

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS****Name of the Issue:****Amber Enterprises India Limited****1. Type of Issue (IPO/FPO)**

IPO

**2. Issue Size (Rs. Cr)**

INR 599.57

**3. Grade of issue along with name of the rating agency****Name**

NA

**Grade**

NA

**4. Subscription Level (Number of times)**163.49 (excluding Anchor Investor Portion)  
after removing multiple and duplicate bids and  
technical rejection cases.

Source – Minutes of Basis of Allotment dated January 24, 2018

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>Percentage</b>
(i) allotment in the issue	11.03%
(ii) at the end of the 1st Quarter immediately after the listing of the issue**	19.21%
(iii) at the end of 1st FY (March 31, 2018)**	19.21%
(iv) at the end of 2nd FY (March 31, 2019)^	NA
(v) at the end of 3rd FY (March 31, 2020)^	NA

*(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed**\*\* Shareholding Pattern filed with BSE for the Financial Year ended March 31, 2018 - represents holding of "Institutions" category.*

## 6. Financials of the issuer - Standalone

(Rs in Crores)

Parameters	1st FY (March 31, 2018)#	2nd FY (March 31, 2019)*	3rd FY (March 31, 2020)*
Income from operations	1949.97	N.A.	N.A.
Net Profit for the period	61.99	N.A.	N.A.
Paid-up equity share capital	31.45	N.A.	N.A.
Reserves excluding revaluation reserves	851.53	N.A.	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

#Source - As per the annual financial results submitted to stock exchanges for FY March 31, 2018

## Financials of the issuer - Consolidated

(Rs in Crores)

Parameters	1st FY (March 31, 2018)#	2nd FY (March 31, 2019)*	3rd FY (March 31, 2020)*
Income from operations	2171.51	N.A.	N.A.
Net Profit for the period	62.31	N.A.	N.A.
Paid-up equity share capital	31.45	N.A.	N.A.
Reserves excluding revaluation reserves	861.31	N.A.	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

#Source - As per the annual financial results submitted to stock exchanges for FY March 31, 2018.

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2019)*	N.A.
(iii) at the end of 3rd FY (March 31, 2020)*	N.A.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

## 8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	None	None
(ii) at the end of 2nd FY (March 31, 2019)*#	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2020)*	N.A.	N.A.

\*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed,

#However no changes have taken place in the Board till October 31, 2018.

## 9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document: N.A.
- (ii) Actual implementation: N.A.
- (iii) Reasons for delay in implementation, if any: N.A.

## 10. Status of utilization of issue proceeds

- (i) As disclosed in the offer document:

(Rs. In Crores)

Sr. No.	Particulars	Amount proposed to be funded from Net Offer Proceeds*	Estimated Utilisation of Net Offer Proceeds in Fiscal 2018
1	Prepayment or repayment of all or a portion of certain borrowings availed by our Company	400.00	400.00
2	General corporate purposes	42.74**	42.74
3	Offer related expenses to be borne by the Company	32.27	32.27
	<b>Total</b>	<b>475.01</b>	<b>475.01</b>

\* Source – As per Revised monitoring agency report dated August 02, 2018 as the amounts mentioned in the offer document was subject to finalization of basis of allotment.

\*\* In the Offer Document, offer related expenses were mentioned as Rs. 32.27 Crores which in actual has been reduced to Rs. 25.54 Crores after allocating the offer related expenses between the Company and the Selling Shareholders and the difference between original offer related expenses and revised offer related expenses are been added to General Corporate expenses.

- (ii) Actual utilization\*:

(Rs. In Crores)

Sr. No.	Particulars	Amount proposed to be funded from Net Offer Proceeds	Utilisation of Net Offer Proceeds as on March 31, 2018
1	Prepayment or repayment of all or a portion of certain borrowings availed by our Company	400.00	400.00

<b>2</b>	<b>General corporate purposes</b>	49.14	49.14
<b>3</b>	<b>Offer related expenses to be borne by Company</b>	25.54	9.85
	<b>Total</b>	<b>474.68</b>	<b>458.99</b>

Source - As per Revised monitoring agency report dated August 02, 2018

(iii) **Reasons for deviation, if any:** Nil\*

\*Source - As per Revised monitoring agency report dated August 02, 2018. (Revised Monitoring Agency Report for Quarter ended March 31, 2018.)

#### 11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	None
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Nil
(c) Any other reservations expressed by the monitoring agency about the end use of funds	None

Source - As per Revised monitoring agency report dated August 02, 2018

#### 12. Pricing Data

**Issue Price (Rs.):**

**Designated Stock Exchange:**

**Listing Date:**

**859 per Equity Share**

**BSE Limited**

**January 30, 2018**

Price parameters	At close of listing day (i.e. January 30, 2018)	At close of 30th calendar day from listing day (February 28, 2018)	At close of 90th calendar day from listing day (April 29, 2018)	As at the end of 1st FY after the listing of the issue (March 31, 2018)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE Limited)	1237.25	1094.35	1134.75	1076.35	1327	1001
S & P BSE SENSEX	36,033.73	34184.04	35160.36	32968.68	36291.82	32483.84
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2019)*			As at the end of 3rd FY after the listing of the issue (March 31, 2020)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE Limited)	NA	NA	NA	NA	NA	NA
S & P BSE SENSEX	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: BSE Limited

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

^ Since 90<sup>th</sup> calendar being sunday, closing figures of next working day have been considered.

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio		As disclosed in the Prospectus dated January 23, 2018 <sup>(1)</sup>	At the end of 1st FY (March 31, 2018) <sup>(3)</sup>	At the end of 2nd FY (March 31, 2019) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2020) <sup>(2)</sup>
EPS	Issuer:	--	--	--	--
	Standalone (Basic)	13.81	19.71	N.A	N.A
	Standalone (Diluted)	13.81	19.71	N.A	N.A
	Consolidated (Basic)	12.80	19.81	N.A	N.A
	Consolidated (Diluted)	12.80	19.81	N.A	N.A
	Peer Group <sup>^</sup> :	N.A.	N.A	N.A	N.A
	Industry Avg <sup>^</sup> :	N.A.	N.A	N.A	N.A
P/E	Issuer:	--	--	--	--
	Standalone (Basic)	62.20	54.61	N.A	N.A
	Standalone (Diluted)	62.20	54.61	N.A	N.A
	Consolidated (Basic)	67.11	54.33	N.A	N.A

	Consolidated (Diluted)	67.11	54.33	N.A	N.A
	Peer Group <sup>^</sup> :	N.A.	N.A	N.A	N.A
	Industry Composite <sup>^</sup> :	N.A.	N.A	N.A	N.A
RoNW (%)	<b>Issuer:</b>	--	--	--	--
	Standalone	9.21	7.02	N.A	N.A
	Consolidated	8.33	6.99	N.A	N.A
	Peer Group <sup>^</sup> :	N.A.	N.A	N.A	N.A
	Industry Composite <sup>^</sup> :	N.A.	N.A	N.A	N.A
NAV	<b>Issuer:</b>	--	--	--	--
	Standalone	137.25	280.76	N.A	N.A
	Consolidated	140.67	283.87	N.A	N.A
	Peer Group <sup>^</sup> :	N.A.	N.A	N.A	N.A
	Industry Avg <sup>^</sup> :	N.A	N.A	N.A	N.A

**Notes:**

(1) Prospectus dated January 23, 2018 -

(2) Not disclosed as the reporting for the relevant fiscal years has not been complete

<sup>^</sup> None of the listed companies in India are engaged in our line of business

\* All financials are for the financial year ending March 31, 2017

(3) Source – As per the annual financial results submitted to stock exchanges Financials for FY March 31, 2018

**14. Any other material information**

Particulars				Date
The Company informed the exchange outcome of board meeting inter alia approval of the proposal for acquiring 70% Equity Share Capital of Ever Electronics Private Limited in one or more tranches				09-Mar-2018
The Company informed the exchange that India Ratings & Research, A Fitch Group Company has vide its letter dated March 19, 2018 upgraded the ratings of the Company-				19-Mar-2018
Instrument Type	Size of Issue (Million)	Rating/Outlook	Rating Action	
Fund-based working capital limit	INR2,842.5 (increased from INR 2,012.5)	INDA/Stable/IND AI	Upgraded	
Non-fundbased	INR2,021.5 (reduced)	INDA/Stable/IND AI	Upgraded	

working capital limit	from INR2,102.5)												
Non-fundbased working capital limit	1NR141	INDA/Stable/IND AI	Assigned										
Term loans (maturity date April 2023)	INR1,201.6	WD	Withdrawn (repaid in full)										
<p>The Company informed the exchange that CRISIL, an S&amp;P Global Company has vide its letter dated March 20, 2018 upgraded the ratings of the Company. The instrument-wise rating actions are as follows:</p> <table border="1"> <thead> <tr> <th>Instrument Category</th> <th>Rating/outlook</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>Long Term</td> <td>CRISILA+</td> <td>Upgraded (from 'CRISIL A- /Positive')</td> </tr> <tr> <td>Short Term</td> <td>CRISILAi</td> <td>Upgraded (from 'CRISILA2+)</td> </tr> </tbody> </table>				Instrument Category	Rating/outlook	Rating Action	Long Term	CRISILA+	Upgraded (from 'CRISIL A- /Positive')	Short Term	CRISILAi	Upgraded (from 'CRISILA2+)	21-Mar-2018
Instrument Category	Rating/outlook	Rating Action											
Long Term	CRISILA+	Upgraded (from 'CRISIL A- /Positive')											
Short Term	CRISILAi	Upgraded (from 'CRISILA2+)											
<p>The Company informed the exchange that pursuant to the listing of equity shares of the Company on the recognised Stock Exchanges namely BSE Limited and National Stock Exchange of India Limited, the CIN of the Company has recently been changed on the Company Master Data of the Ministry of Corporate Affairs (MCA) from U28910PB1990PLC010265 to L28910PB1990PLC010265 to reflect the Listing status of the Company.</p>				16-May-2018									
<p>The Company informed the exchange that PICL (India)Private Limited is no more a material Subsidiary of Amber Enterprises Limited as it is not meeting the threshold mentioned in Regulation 16(1)( c ) of SEBI (LODR) Regulations, 2015</p>				12-July-2018									

*All the above information has been updated till October 31, 2018 unless indicated otherwise*