

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:

Central Depository Services (India) Limited

1. Type of Issue (IPO/FPO)

IPO

2. Issue Size (Rs. Cr)

INR 523.99

3. Grade of issue along with name of the rating agency

Name

NA

Grade

NA

4. Subscription Level (Number of times)

167.59 times (excluding Anchor Investor Portion an after removing multiple and duplicate bids and technical rejection cases)

Source: Minutes of Basis of Allotment dated June 28, 2017

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	16.49% (including Anchor Investors)*
(ii) at the end of the 1st Quarter immediately after the listing of the issue@	56.02%
(iii) at the end of 1st FY (March 31, 2018)@	50.16%
(iv) at the end of 2nd FY (March 31, 2019)^	NA
(v) at the end of 3rd FY (March 31, 2020)^	NA

* As a % of Total Paid up Share Capital

@ Shareholding Pattern filed with Stock Exchange for the quarter ended June 30, 2017 represents holding of "Institutions" category

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

6. Financials of the issuer (Standalone)

(Rs in Crores)

Parameters	1st FY (March 31, 2018)^	2nd FY (March 31, 2019)*	3rd FY (March 31, 2020)*
Income from operations	154.17	N.A.	N.A.
Net Profit for the period	77.68	N.A.	N.A.
Paid-up equity share capital	104.50	N.A.	N.A.
Reserves excluding revaluation reserves	397.75	N.A.	N.A.

^ Source - Annual financial results submitted to stock exchanges for FY 2018

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

(Consolidated)

(Rs in Crores)

Parameters	1st FY (March 31, 2018)^	2nd FY (March 31, 2019)*	3rd FY (March 31, 2020)*
Income from operations	191.02	N.A.	N.A.
Net Profit for the period	103.63	N.A.	N.A.
Paid-up equity share capital	104.50	N.A.	N.A.
Reserves excluding revaluation reserves	494.25	N.A.	N.A.

^ Source - Annual financial results submitted to stock exchanges for FY 2018

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2019)*	N.A.
(iii) at the end of 3rd FY (March 31, 2020)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	Ananth Narayan Gopalakrishnan	Ceased as Non-Executive Director w.e.f. August 21, 2017
	K V Subramanian	Appointed as Non-Executive Director w.e.f. February 14, 2018
(ii) at the end of 2nd FY (March 31, 2019)*#	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2020)*	N.A.	N.A.

**Changes in directors not disclosed as reporting for relevant fiscal years has not been completed*

#However there has been no change in directors until October 31, 2018 of this fiscal year

9. Status of implementation of project/ commencement of commercial production

(i) **As disclosed in the offer document: Not Applicable**

(ii) **Actual implementation: Not Applicable**

(iii) **Reasons for delay in implementation, if any: Not Applicable**

**Not applicable, as the Offer was only an Offer for Sale by Selling Shareholders.*

10. Status of utilization of issue proceeds

(i) **As disclosed in the offer document: Not Applicable**

(ii) **Actual utilization: Not Applicable**

(iii) **Reasons for deviation, if any: Not Applicable**

**Not applicable, as the Offer was only an Offer for Sale by Selling Shareholders.*

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not Applicable, as the Offer was only an Offer for Sale by Selling Shareholders
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.): INR 149 per Equity Share
 Designated Stock Exchange: National Stock Exchange of India Limited
 Listing Date: June 30, 2017

Price parameters	At close of listing day (i.e. June 30, 2017)	At close of 30th calendar day from listing day (July 31, 2017) [^]	At close of 90th calendar day from listing day (September 28, 2017)	As at the end of 1st FY after the listing of the issue (March 31, 2018)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	261.60	339.60	340.65	282.65	486	243.15
Nifty	9,520.90	10077.10	9768.95	10113.7	11171.55	9448.75
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2019) [*]			As at the end of 3rd FY after the listing of the issue (March 31, 2020) [*]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
Nifty	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE Limited

^{*} Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

[^] Since 30th calendar being Sunday, closing figures of next working day have been considered.

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		As disclosed in the Prospectus dated June 23, 2017*	At the end of 1st FY (March 31, 2018) ⁽³⁾	At the end of 2nd FY (March 31, 2019) ⁽²⁾	At the end of 3rd FY (March 31, 2020) ⁽²⁾
EPS	Issuer:	--	--	--	--
	Unconsolidated (Basic)	6.49	7.43	N.A	N.A
	Unconsolidated (Diluted)	6.49	7.43	N.A	N.A
	Consolidated (Basic)	8.21	9.87	N.A	N.A
	Consolidated (Diluted)	8.21	9.87	N.A	N.A
	Peer Group :	NA [^]			
P/E	Issuer:	--	--	--	--
	Unconsolidated (Basic)	22.96	38.04	N.A	N.A
	Unconsolidated (Diluted)	22.96	38.04	N.A	N.A
	Consolidated (Basic)	18.15	28.64	N.A	N.A
	Consolidated (Diluted)	18.15	28.64	N.A	N.A
	Peer Group:	NA [^]			
RoNW (%)	Issuer:	--	--	--	--
	Unconsolidated	14.68%	15.47%	N.A	N.A
	Consolidated	16.08%	17.31%	N.A	N.A
	Peer Group:	NA [^]			
NAV	Issuer:	--	--	--	--
	Unconsolidated	44.24	48.06	N.A	N.A
	Consolidated	51.04	57.30	N.A	N.A
	Peer Group:	NA [^]			

Notes:

(1) Prospectus dated June 23, 2017

(2) Not disclosed as the reporting for the relevant fiscal years has not been complete

(3) Annual financial results submitted to stock exchanges for FY 2018

^ None of the listed companies in India are engaged in our line of business

All financials are for the financial year ending March 31, 2017

14. Any other material information

Particulars	Date
Central Depository Services (India) Limited ("CDSL") has informed the Exchange regarding a press release dated Jun 10, 2017, titled MEDIA RELEASE that CDSL Ventures Limited its wholly owned subsidiary launches National Academic Depository (NAD).NAD ensures easy access to and retrieval of an academic award, it also validates and guarantees its authenticity and safe storage.	10-Jul-2017
The Board of directors at its meeting held on July 29, 2017 have approved the related party transaction for sale of stake held by CDSL in CDSL Commodity Repository Ltd.	29-Jul-2017
Shri. Amol Ashok Purandare has been appointed as Company Secretary and Compliance Officer w.e.f. August 7, 2017 in place of Shri N.V.S. Pavan Kumar, who has resigned.	07-Aug-2017
Central Depository Services (India) Limited has informed the Exchange regarding a press release dated September 27, 2017, titled "Launch of CDSL's Commodity Repository"	27-Sep-2017
Central Depository Services (India) Limited has informed the Exchange regarding Proceedings of Postal Ballot. Further, the company has submitted the Exchange a copy of Srutinizers report along with voting results for following resolutions – Nomination rights on the Board of Central Depository Services (I) Ltd.(CDSL) Divestment of shares in CDSL Commodity Repository Limited (CCRL) Appointment of Shri K.V. Subramanian (DIN 07842700) as a Shareholder Director	22-Dec-2017
Central Depository Services (India) Limited has informed the Exchange regarding Approval to act as Registrars to an Issue and Share transfer Agents received by CDSL Ventures Limited- subsidiary of CDSL.	27-Mar-2018
Shri P.S. Reddy, Managing Director & CEO was reappointed as MD & CEO at its Board Meeting held on 20th January, 2018 for further term of 5 years i.e. from 1st April, 2018 till 31st March, 2023 subject to approval of SEBI. Company further informed that SEBI vide its letter reference no.MRD/DSA/0 W /20 18/9927 I I dated 28th March, 2018 has granted an extension of one year to incumbent MD& CEO with effect from 1st April, April, 2018 with an advice to frame a policy with respect to appointment or reappointment of MD & CEO in terms of Regulation 9C(2) of SEBI (Depositories and Participants) Regulations, 1996 as may be approved by the Board and SEBI. While framing the policy, SEBI advised that the Company be guided by the recommendation of the Committee formed by SEBI to review of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012, Depositories and Participants Regulations and relevant Circulars pertaining to Market Infrastructure Institutions (MII s) which has, inter-alia recommended that Governing Board or NRCC of the MII will have to conduct rigorous performance review of MD & CEO on completion of a term prior to renewal and post the second term, the selection process will have to be conducted afresh.	28-Mar-2018
The Exchange has sought clarification from the Company with respect to news item captioned- "SEBI has rejected a proposal by Central Depository Services Ltd. board to extend the tenure of current MD & CEO P S Reddy by five years" In this regard, Exchange has advised the Company to	11-Apr-2018

provide clarification/confirmation on the news item in detail including the following: a) Whether such event/negotiations/article stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order and the material impact of this article on the Company. b) Whether company is aware of any information that has not been announced to the Exchanges under regulation 30 of Listing Regulations.	
In response to email dated 11th April, 2018 from exchange seeking clarification on news item appearing in Money Control - Sources dated 1 Jh April, 2018 titled "SEBI has rejected a proposal by Central Depository Services Ltd. board to extend the tenure of current MD", Company clarified that it had already intimated about extension of term of Managing Director and CEO vide our letter reference no. CDSLILEG/NSE/MDK/20 18/53 dated 28th March, 2018 which is self-explanatory.	11-Apr-2018
Central Depository Services (India) Limited has informed the Exchange regarding Divestment of shares of CDSL Commodity Repository Limited (CCRL).	04-Jun-2018
Central Depository Services (India) Limited has informed the Exchange regarding Resignation of Mr Amol Ashok Purandare as Company Secretary & Compliance Officer of the company w.e.f. June 26, 2018.	26-Jun-2018
Shri. Lalit Sharma has been appointed as Company Secretary, Key Managerial Personnel and Compliance Officer w.e.f. October 27, 2018 in place of Shri P.S.Reddy, who has resigned w.e.f. October 27, 2018.	27-Oct-2018

All the above information has been updated till October 31, 2018 unless indicated otherwise