

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: **Equitas Holdings Limited**

1. Type of Issue (IPO/FPO) IPO

2. Issue Size (Rs. Cr) INR 2176.684

3. Grade of issue along with name of the rating agency

Name NA

Grade NA

4. Subscription Level (Number of times)

After considering the cheque returns, withdrawals and technical/multiple rejection cases, the Issue was subscribed 16.91 times – Total (excluding Anchor Investors Portion)**

** Source: Minutes of Basis of Allotment dated April 13, 2016

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	26.1% ^{^^}
(ii) at the end of the 1st Quarter immediately after the listing of the issue*	77.43%
(iii) at the end of 1st FY (March 31, 2017) **	42.16%
(iv) at the end of 2nd FY (March 31, 2018)**	61.55%
(v) at the end of 3rd FY (March 31, 2019) [^]	NA

([^]) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

(^{^^}) This includes 43,355,425 unexercised employee stock options convertible into Equity Shares including ungranted options as on date of the Prospectus dated April 12, 2016.

* Shareholding Pattern filed with Stock Exchange for the quarter ended June 30, 2016

** Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2017 and ended March 31, 2018

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Standalone)

(Rs in Crores)

Parameters	1st FY (March 31, 2017) [^]	2nd FY (March 31, 2018) ^{^^}	3rd FY (March 31, 2019) [*]
Income from operations	12.30	13.57	N.A.
Net Profit for the period	4.68	5.43	N.A.
Paid-up equity share capital	337.81	340.43	N.A.
Reserves excluding revaluation reserves	1337.28	1354.36	N.A.

[^] Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017

^{^^} Annual Report as uploaded on the website of Stock Exchanges for the year ended March 31, 2018

^{*} Financials not disclosed as reporting for the relevant fiscal year has not been completed.

(Consolidated)

(Rs in Crores)

Parameters	1st FY (March 31, 2017) [^]	2nd FY (March 31, 2018) ^{^^}	3rd FY (March 31, 2019) [*]
Income from operations	1527.76	1786.01	N.A.
Net Profit for the period	159.37	31.35	N.A.
Paid-up equity share capital	337.81	340.43	N.A.
Reserves excluding revaluation reserves	1892.79	1935.86	N.A.

[^] Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017

^{^^} Annual Report as uploaded on the website of Stock Exchanges for the year ended March 31, 2018

^{*} Financials not disclosed as reporting for the relevant fiscal year has not been completed.

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2017)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2018)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2019) [*]	N.A.

^{*} Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned	
(i) at the end of 1st FY (March 31, 2017)	Mr. Nagarajan Srinivasan	Vacation of office w.e.f. May 06, 2016**	
	Mr. Paolo Brichetti		
	Mr. Sundaram Ramakrishnan and		
	Mr. Viswanatha Prasad Subbaraman.		
	Dr. Parthasarathi Shome		Appointed as Independent Director w.e.f. July 22, 2016
	Mr. S. Bhaskar		Appointed as Executive Director and CEO w.e.f. October 21, 2016
(ii) at the end of 2nd FY (March 31, 2018)	Dr. Parthasarathi Shome	Resigned as Independent Director w.e.f. April 21, 2016	
	Shri P T Kuppuswamy	Resigned as Independent director w.e.f. September 27, 2017	
	Mr. M S Raghavan	Appointed as Non-Executive and Independent Directors (Additional Directors with effect from 26th October, 2017	
	Mr. Viswanatha Prasad Subbaraman	Appointed as Non-Executive and Independent Directors (Additional Directors with effect from 26th October, 2017	
(iii) at the end of 3rd FY (March 31, 2019) [#]	Mr. M S Raghavan	Resigned w.e.f April 27, 2018	

**Changes in directors not disclosed as reporting for relevant fiscal years has not been completed*

However till October 31, 2018 of the current fiscal year, above mentioned change have taken place in the Board of the Company:

*** The Board of the Company at their Meeting held on May 06, 2016 has taken on record the falling away of Part B of the Articles of Association of the Company and consequent vacation of office of directorships of the above mentioned Investor/Nominee Directors.*

9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document:** Not Applicable
- (ii) **Actual implementation:** Not Applicable
- (iii) **Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds

As disclosed in the offer document:

(In ` million)

Sr. No.	Particulars	Amount proposed to be funded from the Net Proceeds to be utilized in the Financial Year 2017
1	Investment in certain of our Subsidiaries, namely, Equitas Finance Limited, Equitas Micro Finance Limited and Equitas Housing Finance Limited, to augment their capital base to meet their future Capital requirements arising out of growth in our business.	6,160.00

2	General corporate purposes	806.36
Total		6,966.36

(i) Actual utilization: September 30, 2016

Particulars	Amounts to be utilized as per Prospectus (In ` million)	Amount utilized upto September 30, 2016 (In ` million)
1. Investment in Subsidiaries to augment their capital base to meet their future capital requirements arising out of growth in our business		
-Equitas Finance Limited	2880	2880
-Equitas Micro Finance Limited	2880	2880
-Equitas Housing Finance Limited	400	400
Sub Total	6160	6160
2. Utilization for General Corporate Purpose		
a) Loan to Subsidiaries		
- Equitas Finance Limited	834.58	600
-Equitas Housing Finance Limited		217
b) Expenses incurred in the Ordinary Course of Business		17.58
Sub Total	834.58	834.58
Grand Total	6994.58	6994.58

Note - The issue expenses have been adjusted against the Securities Premium as provided under Section 52 of the Companies Act, 2013. The above Net Proceeds of the Issue has been deployed as per the Objects of the Issue

(iii) Reasons for deviation, if any: Not Applicable

* Source –Monitoring Agency Report dated October 21, 2016.

11. Comments of monitoring agency, if applicable: Axis Bank Limited has been appointed as the Monitoring Agency.

(a) Comments on use of funds	As per the statement of utilization of Funds, as provided by the statutory auditor of the Company, the Company has utilized a total sum of Rs. 6994.58 million out of net proceeds from the Issue aggregating Rs. 6994.58 million. The Company has also incurred expenses towards the said Issue amounting to Rs. 216.10 million.
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12. Pricing Data

Issue Price (Rs.):

110

Designated Stock Exchange:
Listing Date:

BSE
April 21, 2016

Price parameters	At close of listing day (i.e. April 21, 2016)	At close of 30th calendar day from listing day (i.e. May 20, 2016)	At close of 90th calendar day from listing day (i.e. July 19, 2016)	As at the end of 1st FY after the listing of the issue (March 31, 2017)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	135.25	147.70	173.60	169.75	206.00	134.15
S&P BSE SENSEX	25,880.38	25,301.90	27,787.62	29620.50	29824.62	24523.20
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2018)			As at the end of 3rd FY after the listing of the issue (March 31, 2019)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	143.70	183.50	129.60	NA	NA	NA
S&P BSE SENSEX	32968.68	36443.98	29241.48	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: BSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. **Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2017) ⁽³⁾	At the end of 2nd FY (March 31, 2018) ⁽⁴⁾	At the end of 3rd FY (March 31, 2019) ⁽²⁾
EPS	Issuer:	--	--	--	--
	Consolidated (Basic) *	4.47	4.79	0.92	N.A
	Consolidated (Diluted) *	4.46	4.69	0.91	N.A
	Unconsolidated (Basic)*	0.07	0.14	0.16	N.A
	Unconsolidated (Diluted)*	0.07	0.14	0.16	N.A

	Peer Group	--	--	--	--
	Cholamandalam Investment Finance Limited (Consolidated) (Basic)	30.71	46.05	62.41	N.A
	Cholamandalam Investment Finance Limited (Consolidated)(Diluted)	30.59	46.03	62.35	N.A
	Repco Home Finance Limited (Unconsolidated)(Basic)	19.78	8.09	32.95	N.A
	Repco Home Finance Limited (Unconsolidated)(Diluted)	19.71	8.09	32.95	N.A
	SKS Microfinance Finance Limited (Unconsolidated)(Basic) **	15.22	(17.03)	32.89	N.A
	SKS Microfinance Finance Limited (Unconsolidated)(Diluted)**	15.04	(17.03)	32.58	N.A
	Industry Avg:	--	--	N.A	N.A
P/E	Issuer:	--	--	--	--
	Consolidated (Basic)	24.55	35.44	156.20	N.A
	Consolidated (Diluted)	24.61	36.19	157.91	N.A
	Unconsolidated (Basic)	1,571.43	1212.50	898.13	N.A
	Unconsolidated (Diluted)	1,571.43	1212.50	898.13	N.A
	Peer Group:	--	--	--	--
	Cholamandalam Investment Finance Limited (Consolidated)	19.13	20.95	23.25	N.A
	Repco Home Finance Limited (Unconsolidated)	32.33	86.81	16.58	N.A
	SKS Microfinance Finance Limited (Unconsolidated) **	30.01	--	33.69	N.A
	Industry Composite:	--	N.A	N.A	N.A
RoNW (%)	Issuer:	--	--	--	--
	Consolidated*	9.31%	7.14%	1.38%	N.A.
	Unconsolidated*	0.19%	0.28%	0.32%	N.A.
	Peer Group:	--	--	--	--
	Cholamandalam Investment Finance Limited (Consolidated)	13.99%	22.36%	18.89%	N.A

	Repco Home Finance Limited (Unconsolidated)	15.16%	4.45%	15.52%	N.A
	SKS Microfinance Finance Limited (Unconsolidated) **	17.93%	--	N.A	N.A
	Industry Avg:	--	--	N.A	N.A
NAV	Issuer:	--	--	--	--
	Consolidated	47.98	66.03	66.87	N.A.
	Unconsolidated*	35.61	49.59	49.78	N.A.
	Peer Group:	--	--	--	--
	Cholamandalam Investment Finance Limited (Consolidated)	220.90	588.40	330.36	N.A
	Repco Home Finance Limited (Unconsolidated)	130.23	289.37	212.32	N.A
	SKS Microfinance Finance Limited (Unconsolidated) **	14.86	180.31	215.24	N.A
	Industry Avg:	--	--	N.A	N.A

Notes:

(1) Prospectus dated April 21, 2016

(2) Not disclosed as the reporting for the relevant fiscal years has not been complete.

* Figures for Nine months ended December 31, 2015 and are not annualized.

** SKS Microfinance Finance Limited's name has changed to "Bharat Financial Inclusion Ltd".

(3) Source – Annual Report FY 2016-2017

Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017

(4) Source – Annual Report FY 2017-2018

14. Any other material information

Particulars	Date
With effect from commencement of listing and trading of Company's Equity shares on 21 st April, 2016, the following shareholders agreements have terminated – 1. Shareholder agreement dated November 4, 2014 2. Supplemental shareholders Agreement dated September 21, 2009 Accordingly, Part B of the Articles of Association of the Company and its Subsidiaries namely Equitas Micro Finance Limited, Equitas Finance Limited and Equitas Housing Finance Limited stand terminated and ceased to have any force from 21 st April, 2016	23-Apr-2016
Upgrading of Credit Rating by CRISIL Equitas Holdings Ltd has informed BSE that CRISIL Limited vide its letter dated April 22, 2016 has upgraded the rating for the long term instruments of the Company's subsidiaries viz., Equitas Micro Finance Limited and Equitas Housing Finance Limited to 'CRISIL A/Stable' from 'CRISIL A-/Stable'. In respect of the Company's subsidiary, Equitas Finance Limited, CRISIL has reaffirmed the rating of 'CRISIL A1" (pronounced as CRISIL A one rating) for the short term debt instruments.	23 Apr 2016

Equitas Holdings Ltd has informed BSE that the CRISIL has reaffirmed the CRISIL GVC Level 2 rating for the Company vide their letter dated April 25, 2016. This rating indicates that the capability of entities rated CRISIL GVC Level 2 with regard to corporate governance and value creation for all stakeholders is very high.		26 Apr 2016																
Equitas Holdings Ltd has informed BSE that the subsidiaries of the Company have made the allotment of Equity Shares in favour of the Company as follows –		26-Apr-2016																
<table border="1"> <thead> <tr> <th>Name of Subsidiary</th> <th>Date of allotment</th> <th>No of share allotted</th> <th>Subscription Amount received (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Equitas Housing Finance Limited</td> <td>21/04/2016</td> <td>16,673,600</td> <td>400,000,000</td> </tr> <tr> <td>Equitas Finance Limited</td> <td>21/04/2016</td> <td>119,205,300</td> <td>2,880,000,000</td> </tr> <tr> <td>Equitas Micro Finance Limited</td> <td>22/04/2016</td> <td>100,699,300</td> <td>2,880,000,000</td> </tr> </tbody> </table>			Name of Subsidiary	Date of allotment	No of share allotted	Subscription Amount received (Rs.)	Equitas Housing Finance Limited	21/04/2016	16,673,600	400,000,000	Equitas Finance Limited	21/04/2016	119,205,300	2,880,000,000	Equitas Micro Finance Limited	22/04/2016	100,699,300	2,880,000,000
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Equitas Finance Limited	21/04/2016	119,205,300	2,880,000,000															
Equitas Micro Finance Limited	22/04/2016	100,699,300	2,880,000,000															
Intimation of application to RBI for grant of banking license Equitas Holdings Ltd has informed BSE that the Company has submitted an application to Reserve Bank of India on April 28, 2016 for grant of license for Small Finance Bank under Section 22 of the Banking Regulation Act, 1949.		29 Apr 2016																
Equitas Holdings Ltd has informed BSE that the Company's subsidiary company, Equitas Finance Limited (EFL) has obtained Certificate of Registration dated May 05, 2016 to act as Corporate Agent (Composite) from Insurance Regulatory and Development Authority of India (IRDA). Also, EFL has entered into corporate agency agreements with ICICI Prudential Life Insurance Company Ltd, Reliance Life Insurance Company Ltd and Apollo Munich Health Insurance Company Limited for soliciting insurance business on behalf of insurers.		07 May 2016																
Equitas Holdings Ltd has informed BSE about the recent changes in the composition of Board of Directors of the subsidiaries-		03-Jun-2016																
<table border="1"> <thead> <tr> <th>Sr. no</th> <th>Name of Subsidiary</th> <th>Details of change</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Equitas Micro Finance Limited</td> <td>1. Resignation of Mr. Janakiraman M as Nominee Director wef 21st May, 2016 2. Cessation of Mr. Marco Boa as Nominee Director wef 21st April, 2016 3. Resignation of Mr. Shankar V as Director wef 6th May, 2016</td> </tr> <tr> <td>2.</td> <td>Equitas Finance Limited</td> <td>Cessation of Mr. Venkatesh Natarajan as Nominee Director wef 21st April, 2016</td> </tr> <tr> <td>3.</td> <td>Equitas Housing Finance Limited</td> <td>Cessation of Mr. Viswanatha Prasad Subbaraman as Nominee Director wef 21st April, 2016</td> </tr> </tbody> </table>			Sr. no	Name of Subsidiary	Details of change	1.	Equitas Micro Finance Limited	1. Resignation of Mr. Janakiraman M as Nominee Director wef 21 st May, 2016 2. Cessation of Mr. Marco Boa as Nominee Director wef 21 st April, 2016 3. Resignation of Mr. Shankar V as Director wef 6 th May, 2016	2.	Equitas Finance Limited	Cessation of Mr. Venkatesh Natarajan as Nominee Director wef 21 st April, 2016	3.	Equitas Housing Finance Limited	Cessation of Mr. Viswanatha Prasad Subbaraman as Nominee Director wef 21 st April, 2016				
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3.	Equitas Housing Finance Limited	Cessation of Mr. Viswanatha Prasad Subbaraman as Nominee Director wef 21 st April, 2016																
Equitas Holdings Ltd has informed BSE that the petitions filed by the subsidiaries - Equitas Micro Finance Limited (EMFL), Equitas Housing Finance Limited (EHFL) and Equitas Finance Limited (EFL) before the Honourable High Court of Judicature (HC) at Madras seeking its approval for the Scheme of Amalgamation of EMFL and EHFL with EFL, to comply with the terms of in-principle approval granted by RBI for setting up a Small Finance Bank (SFB) have been approved by the HC vide Order dated June 06, 2016 (Certified copy of the Order received on June 15, 2016). In terms of the said Order, the merger will take effect from the Effective date as defined in the Scheme, i.e., the working day immediately preceding the date of commencement of business of SFB.		16 Jun 2016																
Equitas Holdings Ltd has informed BSE that the members at the Annual general meeting held on June 22, 2016 interlia passed the following resolutions –		23-Jun-2016																
<ol style="list-style-type: none"> Approval for making donations or contributions for carrying out charitable activities. Approval for entering into transactions involving sale/ assignment/securitization 																		

of receivables by Subsidiaries																						
Equitas Holdings Ltd has informed BSE regarding Issue of small finance banking license by RBI under Section 22 the Banking Regulation Act To Equitas Small Finance Bank Limited.		01 Jul 2016																				
Equitas Holdings Ltd has informed BSE regarding "Amendment of Memorandum of Association" – Object Clause of MOA in order to align the erstwhile objects of the company with that of Core Investment Company and also to align with Section 4 of the Companies Act, 2013.		02-Jul-2016																				
Equitas Holdings Ltd has informed BSE that the Rating Agency, CARE has upgraded the ratings of the Subsidiary Companies, Equitas Micro Finance Limited -		05-Jul-2016																				
<table border="1"> <thead> <tr> <th>Facility / Instrument Rated</th> <th>Amount Rated (Rs. In Cr.)</th> <th>Current Rating</th> <th>Previous rating</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>Long term bank facilities</td> <td>1000</td> <td>CARE A+</td> <td>CARE A</td> <td>Upgrade</td> </tr> <tr> <td>NCD</td> <td>327.50</td> <td>CARE A+</td> <td>CARE A</td> <td>Upgrade</td> </tr> <tr> <td>Sub Ordinated Debt Issue</td> <td>30</td> <td>CARE A+</td> <td>CARE A</td> <td>Upgrade</td> </tr> </tbody> </table>	Facility / Instrument Rated	Amount Rated (Rs. In Cr.)	Current Rating	Previous rating	Rating Action	Long term bank facilities	1000	CARE A+	CARE A	Upgrade	NCD	327.50	CARE A+	CARE A	Upgrade	Sub Ordinated Debt Issue	30	CARE A+	CARE A	Upgrade		
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Facility / Instrument Rated	Amount Rated (Rs. In Cr.)	Current Rating	Previous rating	Rating Action																		
Long term bank facilities	600	CARE A+	CARE A-	Upgrade																		
NCD	108	CARE A+	CARE A-	Upgrade																		
CRISIL Limited has upgraded the ratings for following debt programme of the Subsidiary, Equitas Finance Limited –		12-Jul-2016																				
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Commercial Paper	300 (enhanced from Rs. 100 Crores)	CRISIL A1+	CRISIL A1	Upgrade																		
Equitas Holdings Ltd has informed BSE that the following Directors have been inducted into the Board of Equitas Technologies Private Limited in the Board Meeting held on 19th July, 2016: 1. Mr Rajaraman P V 2. Ms Renuka Mohan Rao		20-Jul-2016																				
With reference to the earlier letter dated July 20, 2016, Equitas Holdings Ltd has informed BSE that the following Directors resigned from the Board of Equitas Technologies Private Limited at the Board Meeting held on July 19, 2016: 1. Mr. Vasudevan P N 2. Mr. Raghavan H K N		21-Jul-2016																				
Equitas Holdings Ltd has informed BSE that the resignation of Ms. Swarna Rekha S, Company Secretary was approved at the Board Meeting of Equitas Housing Finance Limited held on July 19, 2016.		21-Jul-2016																				

<p>Equitas Holdings Ltd has informed BSE about the following:</p> <p>1. The Board of Directors has appointed Dr. Parthasarathi Shome as an Independent Director of the Company with effect from July 22, 2016.</p> <p>2. The following Directors of the Company have been recommended to RBI for appointment as Directors in the proposed Board of Equitas Small Finance Bank Limited:</p> <p>i) Mr. N Srinivasan, Independent Director</p> <p>ii) Mr. Vinod Kumar Sharma, Independent Director and</p> <p>iii) Mr. P N Vasudevan, Managing Director</p> <p>In order to meet the regulatory requirements and enable appointment of above persons as Independent Directors/Managing Director & CEO of proposed Equitas Small Finance Bank Limited, the above Directors have resigned from the Board of the Company with effect from July 22, 2016 which has been approved by the Board of Directors at its meeting held on July 22, 2016</p>	22-Jul-2016																				
<p>Equitas Holdings Ltd has informed BSE that Mr. P N Vasudevan has been appointed as Managing Director of Equitas Finance Limited with effect from July 23, 2016 and the same was approved at the Meeting of Board of Directors of Equitas Finance Limited held on July 25, 2016</p>	26-Jul-2016																				
<p>Equitas Holdings Ltd has informed BSE that following ratings has provided to subsidiary, Equitas Finance Limited-</p> <table border="1" data-bbox="113 931 986 1245"> <thead> <tr> <th>Facility / Instrument Rated</th> <th>Amount Rated (Rs. In Cr.)</th> <th>Current Rating</th> <th>Previous rating</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>Commercial paper</td> <td>600 (enhanced from Rs. 300 Crores)</td> <td>CRISIL A1+</td> <td>CRISIL A1+</td> <td>Increase in Limits</td> </tr> <tr> <td>NCD Issue (proposed)</td> <td>500</td> <td>CARE A+</td> <td>NA</td> <td>Fresh Rating</td> </tr> </tbody> </table>	Facility / Instrument Rated	Amount Rated (Rs. In Cr.)	Current Rating	Previous rating	Rating Action	Commercial paper	600 (enhanced from Rs. 300 Crores)	CRISIL A1+	CRISIL A1+	Increase in Limits	NCD Issue (proposed)	500	CARE A+	NA	Fresh Rating	12-Aug-2016					
Facility / Instrument Rated	Amount Rated (Rs. In Cr.)	Current Rating	Previous rating	Rating Action																	
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<p>Equitas Holdings Ltd has informed BSE that CARE has provided rating on debt programme of subsidiary, Equitas Finance Limited</p> <table border="1" data-bbox="113 1397 986 1585"> <thead> <tr> <th>Facility / Instrument Rated</th> <th>Amount Rated (Rs. In Cr.)</th> <th>Current Rating</th> <th>Previous rating</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>NCD Issue (proposed-additional)</td> <td>500</td> <td>CARE A+</td> <td>NA</td> <td>Fresh rating</td> </tr> </tbody> </table>	Facility / Instrument Rated	Amount Rated (Rs. In Cr.)	Current Rating	Previous rating	Rating Action	NCD Issue (proposed-additional)	500	CARE A+	NA	Fresh rating											
Facility / Instrument Rated	Amount Rated (Rs. In Cr.)	Current Rating	Previous rating	Rating Action																	
NCD Issue (proposed-additional)	500	CARE A+	NA	Fresh rating																	
<p>Equitas Holdings Ltd has informed BSE that India Ratings and Research Private Limited has provided their rating (CARE A+) for increase in limits of the debt programme of the Subsidiary Company, Equitas Finance Limited</p> <p>Equitas Holdings Ltd has informed BSE that India Ratings and Research Private Limited has provided their rating for the debt programme of the Subsidiary Company, Equitas Finance Limited</p> <table border="1" data-bbox="113 1861 986 2136"> <thead> <tr> <th>Facility / Instrument Rated</th> <th>Amount Rated (Rs. In Cr.)</th> <th>Current Rating</th> <th>Previous rating</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>Long Term Issuer</td> <td>NA</td> <td>IND A+</td> <td>IND A-</td> <td>Upgraded</td> </tr> <tr> <td>Senior Unsecured NCD</td> <td>150</td> <td>IND A+</td> <td>NA</td> <td>Fresh Rating</td> </tr> <tr> <td>Bank Loan</td> <td>1100</td> <td>IND A+</td> <td>IND A-</td> <td>Upgraded</td> </tr> </tbody> </table>	Facility / Instrument Rated	Amount Rated (Rs. In Cr.)	Current Rating	Previous rating	Rating Action	Long Term Issuer	NA	IND A+	IND A-	Upgraded	Senior Unsecured NCD	150	IND A+	NA	Fresh Rating	Bank Loan	1100	IND A+	IND A-	Upgraded	30-Aug-2016
Facility / Instrument Rated	Amount Rated (Rs. In Cr.)	Current Rating	Previous rating	Rating Action																	
Long Term Issuer	NA	IND A+	IND A-	Upgraded																	
Senior Unsecured NCD	150	IND A+	NA	Fresh Rating																	
Bank Loan	1100	IND A+	IND A-	Upgraded																	

	(Increased from 600 Crores				
NCD	370	IND A+	IND A-	Upgraded	
Sub Ordinated debt	40	IND A+	IND A-	Upgraded	
Commercial Paper	25	IND A1+	IND A1	Upgraded	
Equitas Holdings Ltd has informed BSE that:					02-Sep-2016
<p>1. The Company has obtained a Certificate of Registration from RBI dated September 01, 2016, registering the Company as a Non-Deposit taking Systemically Important Core Investment Company (CIC-ND-SI) in order to meet the requirements laid down by Reserve Bank of India (RBI) while granting approval to the Company to establish a Small Finance Bank.</p> <p>2. The Board has fixed September 05, 2016 as the date on which Equitas Small Finance Bank would commence operations.</p> <p>3. In accordance with the Scheme of Amalgamation approved by the Hon'ble High Court of Madras, Equitas Micro Finance Limited (EMFL) and Equitas Housing Finance Limited (EHFL) have merged with Equitas Finance Limited (EFL) effective on September 02, 2016.</p> <p>4. ROC-Chennai has approved the change of name of Equitas Finance Limited to Equitas Small Finance Bank Limited vide fresh Certificate of Incorporation dated September 02, 2016.</p>					
The Board of Directors of our Subsidiary, Equitas Small Finance Bank Limited (ESFBL) met on September 4, 2016 and approved reconstitution of the Board with following Directors –					04-Sep-2016
<ol style="list-style-type: none"> 1. Mr. Arun Ramanathan, Part time Chairman 2. Mr. Arun Kumar Verma, Independent Director 3. Ms. Lalitha Lakshmanan, Independent Director 4. Mr. Ramakrishnan K, Independent Director 5. Mr. Srinivasan N, Independent Director 6. Mr. Sridhar Ganesh, Independent Director 7. Mr. Vinod Kumar Sharma, Independent Director 8. Mr. Vasudevan P N, Managing Director and CEO <p>Further the Board of ESFBL approved the commencement of Small Finance Bank operations from September 5, 2016.</p>					
Equitas Holdings Ltd has informed BSE regarding a Press Release titled "Equitas, 1st Private bank from Tamil Nadu post-independence starts Operations"					06-Sep-2016
Equitas Holdings Ltd has informed BSE that the Company's Subsidiary Company viz., Equitas Small Finance Bank Limited has in its Board Meeting held on September 21, 2016, appointed Prof Balakrishnan N and Dr Parthasarathi Shome as Additional Directors with effect from September 21, 2016					22-Sep-2016
Equitas Technologies Private Limited in its Board meeting held on 18 th October, 2016, appointed Mr. Manish Rai, CEO as an Whole Time Director and Ms Sridevi Surender has been appointed as Company Secretary in place of Ms. Jayshree S Iyer with effect from 18 th October, 2016.					19-Oct-2016
Equitas Holdings Ltd has informed BSE that the Company's subsidiary Company viz., Equitas Small Finance Bank Limited has in its Board Meeting held on October 20, 2016, appointed Ms. Tabassum Inamdar as Additional Director with effect from October 20, 2016					22-Oct-2016
Equitas Holdings Ltd has informed BSE that Mr. S. Vasudevan has been appointed as Chief Financial Officer (CFO) of the Company in the place of Mr. S. Bhaskar, with effect from October 21, 2016.					24-Oct-2016

Equitas Holdings Ltd has informed BSE that the Company's Subsidiary Equitas Small Finance Bank Limited has issued a press release titled "World's leading Off-spinner R Ashwin will be brand ambassador for Equitas SFB	04-Nov-2016
Honourable High Court of Juricature at Madras had approved the Scheme of Amalgamation of Equitas Micro Finance Limited (EMFL) and Equitas Housing Finance Limited (EHFL) with Equitas Finance Limited (EFL) vide its order dated June 6, 2016. In terms of said order, the Transferor Companies namely EMFL and EHFL shall not be dissolved immediately on the Effective Date of Amalgamation, but only on filing of an application with High Court within 30 days from the Effective Date of amalgamation. Upon an application filed by the Transferor Companies, the High Court vide its Order dated December 2, 2016 had allowed the dissolution of EMFL and EHFL without winding up.	23-Dec-2016
Equitas Holdings Ltd has informed BSE about receipt of Court approval for the Scheme of Amalgamation of Equitas Micro Finance Limited (EMFL) and Equitas Housing Finance Limited (EHFL) with Equitas Finance Limited and receipt of Court approval for dissolution of EMFL and EHFL, respectively. We would like to inform that we have filed the certified copy of the Order dated December 02, 2016 (Certified Copy of Order received on December 22, 2016) approving dissolution of EMFL and EHFL with Registrar of Companies. Subsequently, the said dissolution was approved and taken on record by the Registrar of Companies on January 03, 2017.	03-Jan-2017
Equitas Holdings Ltd has informed BSE that pursuant to Court approved Scheme of Amalgamation of Equitas Micro Finance Limited and Equitas Housing Finance Limited with Equitas Finance Limited (subsequently renamed as Equitas Small Finance Bank Limited), the Board of Equitas Small Finance Bank Limited has in its Meeting held on January 31, 2017, approved the allotment of 46,37,38,063 (Forty six crore thirty seven lakh thirty eight thousand and sixty three only) equity shares of face value of Rs. 10/- each at par, credited as fully paid up, to the Holding Company, Equitas Holdings Limited	01-Feb-2017
Equitas Holdings Ltd has informed BSE that Equitas Small Finance Bank Limited (ESFBL), wholly-owned subsidiary of the Company, has been included in the Second Schedule to Reserve Bank of India Act, 1934 vide Official Gazette Notification on February 4, 2017. With the above inclusion, ESFBL has now become a "Scheduled Bank" with effect from the date of notification	06-Feb-2017
The Board of Directors of subsidiary Company viz., Equitas Small Finance Bank Limited (ESFBL) at their meeting held on 4th May, 2017 approved the following; a. The Board of Directors of Equitas Small Finance Bank Limited (ESFBL) has appointed Mr Nagarajan Srinivasan as Non-Executive, Non-Independent Director of the Company i.e., ESFBL with effect from 4th May, 2017. b. Dr Parthasarathi Shome, Independent Director has resigned from the Board of ESFBL with effect from close of office hours on 21st April, 2017 which was taken note of by the Board of ESFBL at its Meeting held on 4th May, 2017. c. Subject to approval of Reserve Bank of India (RBI) and shareholders, the Board of ESFBL have recommended Dividend payout of upto 35% of net profits of the Bank for the Financial Year 2016-17 (which translates to a dividend of Re. 0.36 per share) or such lower rate as may be approved by RBI to its shareholders viz., Equitas Holdings Limited	05-May-2017
Equitas Holdings Limited has informed that the Annual General Meeting of Equitas Small Finance Bank Limited was held on 23rd June, 2017. The resolution pertaining to declaration of dividend by the Bank for the Financial Year 2016-17 was withdrawn with the consent of all the Members present at its AGM, since regulatory approval for payment of Dividend was not available as on the date of AGM	27-Jun-2017
Shri P N Vasudevan, the MD and CEO of the Company's subsidiary, Equitas Small Finance Bank Limited has transferred 83,52,999 shares (2.46% of shareholding) held by him in Equitas Holdings Limited on 22nd September, 2017 to his Mother, Mrs P N Komala through an off-market transaction. The aforesaid transfer has been effected to meet the regulatory requirement under the Banking Regulation Act, 1949 and the condition stipulated by RBI. Kindly note that the said change in shareholding does not have any impact on the operations, strategy and management of Equitas Holding Limited or its subsidiaries	22-Sep-2017

Shri P T Kuppaswamy, Independent Director of the Company vide his letter dated September 27, 2017 has resigned from the Directorship of the Company and Membership of Audit & Risk Management Committee and Stakeholders Relationship Committee with immediate effect.	27-Sep-2017
Mr. M S Raghavan and Mr. Viswanatha Prasad Subbaraman were appointed as Non-Executive and Independent Directors (Additional Directors till the conclusion of the next general meeting of the Company) with effect from 26th October, 2017	26-Oct-2017
The Stakeholders Relationship Committee (SRC) of Board of Directors of Equitas Holdings Ltd has, on November 29, 2017, approved allotment of 2,60,358 equity shares of Rs.10/- each to the option grantees who have exercised their options vide Resolution by Circulation dated November 27, 2017. The Company is in the process of applying for the final listing of the above shares on NSE and BSE to complete the rest of the issue formalities. The paid up share capital of the Company will accordingly increase from Rs. 339,48,04,310 to Rs. 339,74,07,890. The new equity shares issued shall rank pari passu with existing equity shares.	29-Nov-17
The Stakeholders Relationship Committee (SRC) of Board of Directors of Equitas Holdings Ltd has, on January 02, 2018, approved allotment of 1,60,910 equity shares of Rs.10/- each to the option grantees who have exercised their options vide Resolution by Circulation dated January 02, 2018. The Company is in the process of applying for the final listing of the above shares on NSE and BSE to complete the rest of the issue formalities. The paid up share capital of the Company will accordingly increase from Rs. 339,74,07,890 to Rs. 339,90,16,990. The new equity shares issued shall rank pari passu with existing equity shares.	02-Jan-18
The Stakeholders Relationship Committee (SRC) of Board of Directors of Equitas Holdings Ltd has, on February 19, 2018, approved allotment of 3,68,479 equity shares of Rs.10/- each to the option grantees who have exercised their Employee Stock Options vide Resolution by Circulation dated February 16, 2018. The Company is in the process of applying for final listing of the above shares on NSE and BSE to complete the rest of the issue formalities. The paid up share capital of the Company will accordingly increase from Rs.339,90,16,990 to Rs.340,27,01,780/-. The new equity shares issued shall rank pari passu with existing equity shares.	19-Feb-18
The Stakeholders Relationship Committee (SRC) of Board of Directors of Equitas Holdings Ltd has, on March 20, 2018, approved allotment of 1,59,798 equity shares of Rs. 10/- each to the option grantees who have exercised their Employee Stock Options vide Resolution by Circulation dated March 19, 2018. The Company is in the process of applying for final listing of the above shares on NSE and BSE to complete the rest of the issue formalities. The paid up share capital of the Company accordingly increases from Rs.340,27,01,780/- to Rs.340,42,99,760/-. The new equity shares issued shall rank pari passu with existing equity shares.	20-Mar-18
The Stakeholders Relationship Committee (SRC) of Board of Directors of Equitas Holdings Ltd has, on April 27, 2018, approved allotment of 1,05,985 equity shares of Rs 10/- each to the option grantees who have exercised their Employee Stock Options. The Company is in the process of applying for final listing of the above shares on NSE and BSE to complete the rest of the issue formalities. The paid up share capital of the Company will accordingly increase from Rs. 340,42,99,760 to Rs.340,53,59,610. The new equity shares issued shall rank pari passu with existing equity shares.	27-Apr-18
The Stakeholders Relationship Committee (SRC) of Board of Directors of Equitas Holdings Ltd has, on June 25, 2018, approved allotment of 1,59,458 equity shares of Rs 10/- each to the option grantees who have exercised their Employee Stock Options. The Company is in the process of applying for final listing of the above shares on NSE and BSE to complete the rest of the issue formalities. The paid up share capital of the Company accordingly increases from	25-Jun-18

Rs 340,66,54,820/- to Rs 340,82,49,400/-.	
The new equity shares issued shall rank pari passu with existing equity shares.	
<p>The Stakeholders Relationship Committee (SRC) of Board of Directors of Equitas Holdings Ltd has, on August 28, 2018, approved allotment of 72,828 equity shares of Rs 10/- each to the option grantees who have exercised their Employee Stock Options. The Company is in the process of applying for final listing of the above shares on NSE and BSE to complete the rest of the issue formalities.</p> <p>The paid up share capital of the Company accordingly increases from Rs 340,94,11,030/- to Rs 341,01,39,310/-.</p> <p>The new equity shares issued shall rank paripassu with existing equity shares.</p>	28-Aug-18
<p>The Stakeholders Relationship Committee (SRC) of Board of Directors of Equitas Holdings Ltd has, on September 14, 2018, approved allotment of 1,25,536 equity shares of Rs 10/- each to the option grantees who have exercised their Employee Stock Options. The Company is in the process of applying for final listing of the above shares on NSE and BSE to complete the rest of the issue formalities.</p> <p>The paid up share capital of the Company accordingly increases from Rs 341,01,39,310/- to Rs341,13,94,670/-.</p> <p>The new equity shares issued shall rank paripassu with existing equity shares.</p>	15-Sept-18

Source: Stock exchange website

All the above information has been updated till October 31, 2018 unless indicated otherwise