

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

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### INDIABULLS COMMERCIAL CREDIT LIMITED

#### 1. Type of Issue

Public Issue by Indiabulls Commercial Credit Limited, ("Company" or "Issuer") of Secured Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, ("NCDs"), aggregating upto INR 1,000 crores, hereinafter referred to as the "Base Issue" with an option to retain over -subscription upto INR 1,000 crores aggregating to a total of upto INR 2,000 crores, hereinafter referred to as the "Issue".

#### 2. Issue size (Rs crores)

INR 1,000 crores with an option to retain over-subscription upto INR 1,000 crores aggregating to a total of upto INR 2,000 crores \*

\* The Company raised INR 2,000 crores

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 24, 2018

#### 3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CRISIL Limited	"CRISIL AAA/ Stable"
	CARE Ratings Limited	"CARE AAA/ Stable"
(ii) At the end of 1 <sup>st</sup> FY ( March 31, 2019) *	--	--
(iii) At the end of 2 <sup>nd</sup> FY ( March 31, 2020) *	--	--
(iv) At the end of 3 <sup>rd</sup> FY ( March 31, 2021) *	--	--

\* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes\*

\* Source - Debenture Trust Deed dated September 21, 2018

5. **Subscription level (number of times)\* :** The Issue was subscribed 3.0992 times of the Base Issue Size and 1.5496 times of the Overall Issue Size (after Considering the Cheque Returns and technical rejection cases).

\* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 24, 2018

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)**

Parameters	(Rs In Crores)		
	1st FY (March 31, 2019) *	2nd FY (March 31, 2020) *	3rd FY (March 31, 2021) *
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particular	
(i) At the end of 1st FY (March 31, 2019) *	NA
(ii) At the end of 2nd FY (March 31, 2020) *	NA
(iii) At the end of 3rd FY (March 31, 2021) *	NA

# NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f September 27, 2018

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2019)*	NA	NA
(ii) At the end of 2nd FY (March 31, 2020)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2021) *	NA	NA

*\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.*

**9. Status of utilization of issue proceeds**

(i) As disclosed in the offer document	<p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of onward lending and for repayment of interest and principal of existing loans – at least 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.</p>
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	--
(iii)	Reasons for delay/ non-payment, if any	--

**11. Any other material information**

<b>Announcement</b>	<b>Date</b>
NIL	

**All the above information is updated as on September 26, 2018 unless indicated otherwise.**