

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

JM FINANCIAL CREDIT SOLUTIONS LIMITED

1. Type of Issue

Public Issue by JM Financial Credit Solutions Limited (“Company” or the “Issuer”) by way of the Tranche II issue of Secured Rated Listed Redeemable Non Convertible Debentures (“NCDs”) of Face Value of Rs. 1,000 each with a base issue size of Rs. 2,500 Million with an option to retain oversubscription upto Rs.10,000 Million aggregating upto Rs. 12,500 Million (“Residual Shelf Limit”) which is within the shelf limit of Rs. 20,000 Million. The Tranche II issue is being made pursuant to terms and conditions of the Tranche II Prospectus dated November 12, 2018 (“Tranche II Prospectus”), which should be read together with the Shelf Prospectus dated May 16, 2018 (“Shelf Prospectus”). The Shelf Prospectus and Tranche II Prospectus constitutes the Prospectus (“Prospectus”).

2. Issue size (Rs crore)

A base issue size of an amount upto Rs. 2,500 Million with an option to retain oversubscription up to Rs. 10,000 Million aggregating up to Rs. 12,500 Million.*

**The Company raised Rs. 263.61 crores in the Tranche II Issue.*

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated December 12, 2018

3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	ICRA Limited	"ICRA AA Stable"
	India Ratings and Research Private Limited	"IND AA Stable"
(ii) At the end of 1st FY (March 31, 2019)*	--	--
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(iii) At the end of 2 nd FY (March 31, 2020)*	--	--
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(iv) At the end of 3 rd FY (March 31, 2021)*	--	--
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* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes*

* Source : Debenture Trust Deed dated June 05, 2018

5. Subscription level (number of times)* :

The Issue was subscribed 1.0544 times of the Base Issue Size and 0.2109 times of Tranche II Issue size after considering technical rejections.

* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated December 12, 2018

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)

Consolidated	(Rs In Crores)		
Parameters	1st FY (March 31, 2019)*	2nd FY (March 31, 2020)*	3rd FY (March 31, 2021)*
<i>Income from operations</i>	NA	NA	NA
<i>Net Profit for the period</i>	NA	NA	NA
<i>Paid-up equity share capital</i>	NA	NA	NA
<i>Reserves excluding revaluation reserves</i>	NA	NA	NA

**Financials not disclosed as reporting for the relevant fiscal years has not been completed*

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

Particular	
(i) At the end of 1st FY (March 31, 2019)#	NA
(ii) At the end of 2nd FY (March 31, 2020)	NA
(iii) At the end of 3rd FY (March 31, 2021)*	NA

NCDs are listed on BSE Limited w.e.f December 17, 2018.

** Trading status not disclosed as reporting for the relevant fiscal years has not been completed*

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Date	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2019)	NA	NA	NA
(ii) At the end of 2nd FY (March 31, 2020)^	NA	NA	NA
(iii) At the end of 3rd FY (March 31, 2021)*	NA	NA	NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	<p>The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-</p> <ol style="list-style-type: none"> 1. For the purpose of onward lending, financing, and for repayment/ prepayment of interest and principal of existing borrowings of the Company– At least 75% 2. For General Corporate Purposes* – Maximum of upto 25% <p><i>*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche II Issue, in compliance with the SEBI Debt Regulations.</i></p>
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	NA
(iii)	Reasons for delay/ non-payment, if any	NA

11. Any other material information

Announcement	Date
NIL	

All the above information is updated as on December 14, 2018 unless indicated otherwise.