

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:

Multi Commodity Exchange of India Limited

1) Type of Issue (IPO/FPO)

IPO - Offer for sale

2) Offer Size (Rs. Cr)

663.31

3) Grade of offer along with name of the rating agency

Name
Grade

CRISIL LIMITED
IPO grade 5

4) Subscription Level (Number of times)

45.68 times (before technical rejections, withdrawals and before adding back unsubscribed portion of reserved category to net public offer)

5) QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the offer ⁽¹⁾	6.27%
(ii) at the end of the 1st Quarter immediately after the listing of the issue ⁽²⁾	55.67%
(iii) at the end of 1st FY (March 31, 2012) ⁽²⁾	55.67%
(iv) at the end of 2nd FY (March 31, 2013) ⁽²⁾	58.20%
(v) at the end of 3rd FY (March 31, 2014)	40.99%

Notes:

(1) Source: Final Post Issue Report. Includes QIB allotment (including Anchor Investor) in the IPO and does not include any pre issue QIB holding

(2) QIB Holding represents the sum of the 'Institutions' category in the stock exchange reporting

6) Financials of the issuer (as per the annual financial results submitted to stock exchanges)**- Financials on Standalone basis****(Rs. in Crore)**

Parameters	1st FY (March 31, 2012)*	2nd FY (March 31, 2013)*	3rd FY (March 31, 2014)**
Income from operations	526.2	499.18	319.72
Net Profit for the period	286.19	298.64	152.76
Paid-up equity share capital	50.99	50.99	50.99
Reserves excluding revaluation reserves	946.12	1105.75	1093.10

Financials on Consolidated basis**(Rs. Crore)**

Parameters	1st FY (March 31, 2012)*	2nd FY (March 31, 2013)*	3rd FY (March 31, 2014)**
Income from operations	526.20	499.18	319.72
Net Profit for the period	286.72	299.15	153.13
Paid-up equity share capital	50.99	50.99	50.99
Reserves excluding revaluation reserves	947.01	1107.15	1094.91

*Source: Clause 41 Reporting with the BSE Limited

Notes to Accounts:

- In accordance with the directions of the Forward markets Commission (FMC), a Special Audit of the Company was carried out for the period since inception of the Company to 30 September, 2013. The Final Report of the Special Audit was received on April 21, 2014 and was placed before the Board of the Company on April 26, 2014. The Management of the Company is making a detailed analysis of the observations in the report and after ascertaining the facts in each case is in the process of taking legal and other action as appropriate pending the completion of the detailed analysis of the Report. Ongoing internal enquiry and agreements / conclusions by the Negotiations Committee the financial implications, if any for earlier years in this regard cannot be present be ascertained and accordingly, no adjustments have been made in the financial statements of the earlier years.*
- As at March 31, 2014 Financial Technologies (India) Limited ("FTIL") holds 26% of the equity shareholding of the Company. The FMC vide its Order dated December 17, 2013 has inter alia, held that FTIL is not a 'fit and proper person', to continue to be a shareholder of 2% or more of the paid up equity capital of MCX as prescribed under the Guidelines issued by the Government of India for capital structure of commodity exchanges post five years of operations. The Company vide letter dated May 12, 2014 intimated FTIL that its voting rights stand extinguished and any corporate benefit in lieu of such holdings shall be kept in abeyance/ withheld. The SEBI vide its order dated March 19, 2014 has also held FTIL is not 'fit and proper person' to acquire or hold any equity shares or any instrument that provides for entitlement of for equity shares or rights over equity shares at any future date in a recognized Stock Exchange or Clearing Corporation either directly or indirectly. The FMC vide its letter dated May 8, 2014 observed inter alia that as the Exchange (i.e. Company) had not taken tangible and concrete measures to implement the directives of FMC regarding their December 17, 2013 order with respect to divestment of shareholding by FTIL in the Company and the findings of the Special Audit and Oversight Committee of the Board of Directors and decided that till such time the directives are implemented, no new contracts will be approved for trading as well as the contract launch calendar 2015 will be kept in abeyance. However the approved contracts as per the contract launch calendar 2014 shall be available for trading. The ability of the Company to continue beyond*

calendar year 2014 is predicted on its compliance with the aforesaid FMC Order dated December 17, 2013. The Company is taking steps for implementing the FMC directives and is confident of being fully compliant before the end of the calendar year.

3. As at March 31, 2014, the Company has investments in 27,165,000 equity shares and 634,170,000 warrants of MCX Stock Exchange Limited (MCX-SX) and investments in 6,500,000 equity shares of MCX – SX Clearing Corporation Limited (MCX-SX CCL). Pursuant to the SEBI order dated March 19, 2014 the Company has been directed by SEBI to divest its holding in both MCX-SX CCL. The Company vide its letter dated April 4, 2014 has represented to SEBI that FTIL and the Company no longer act in concert and therefore the Company should not be required to divest its holding in MCX SX and MCX-SX CCL. However in view of the aforesaid directive of SEBI these investments have been reclassified from long term investments to current investments are to be carried at the lower of cost and fair value in the balance sheet. Based on the latest available audited financial statements of these companies, the Management of the Company is of the view that the aggregate carrying value of Rs. 13757 lakhs which is equivalent to the cost of their acquisition represents the fair value of these investments as on the balance sheet date. The fact that fair valuation of current investments has not been performed has been made a subject matter of qualification by the statutory auditors of the Company.

7) Trading Status in the scrip of the issuer

The Company's Equity Shares are listed on the BSE Limited and are also permitted to be traded on the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted

Particulars	Status
(i) at the end of 1st FY (March 31, 2012)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2013)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2014)	Frequently Traded

Source: BSE Website

8) Change, if any, in Directors of issuer from the disclosures in the offer document

Particulars ⁽¹⁾	Name of the Director	Date of Announcement	Nature of Change
(i) at the end of 1st FY (March 31, 2012) ⁽¹⁾		None	
(ii) at the end of 2nd FY (March 31, 2013) ⁽¹⁾	(i) Prof. (Mr) K.. T. Chacko	26-04-2012	Cessation
	(ii) Prof. (Mrs.) Ashima Goyal	26-04-2012	Cessation
	(iii) Mr. K. Venugopal	12-06-2012	Cessation
	(iv) Mr. Ravi Kamal Bhargava	18-06-2012	Appointment
	(v) Dr. Prakash Apte	18-06-2012	Appointment

	(vi) Mr. P G Kakodkar	28-06-2012	Resigned
	(vii) Mr. P R Barpande	28-06-2012	Appointment
	(viii) Mr. V. Hariharan	28-06-2012	Resigned
	(ix) Mr. Shreekant Javalgekar	28-06-2012	Appointment
(iii) at the end of 3rd FY (March 31, 2014) ⁽¹⁾	(i) Mrs. Usha Suresh	25-04-2013	Cessation w.e.f. 1-04-2013
	(ii) Mr. Dinesh Kumar Mehrotra	12-07-2013	Appointment
	(iii) Mr. Venkat Chary	30-08-2013	Resigned w.e.f. 31-08-2013
	(iv) Mr. C Maniar	30-08-2013	Resigned w.e.f. 31-08-2013
	(v) Mr .Shvetal vakil	30-08-2013	Cessation w.e.f. 31-08-2013
	(vi) Mr. Prakash Apte	30-08-2013	Resigned
	(vii) Santosh kumar Mohanty	30-08-2013	Appointment
	(viii) Mr. Lambertus Rutten	30-08-2013	Resigned w.e.f. 31-08-2013
	(ix) Mr.P.R. Barpande	30-08-2013	Resigned w.e.f. 31-08-2013
	(x) Mr. R. M. Premkumar	25-09-2013	Appointment
	(xi) Mr. Joseph Massey	25-09-2013 &	Resigned w.e.f. 30-09-2013
		01-10-2013	
	(xii) Mr. Shreekant Javalgekar	23-10-2013	Resigned
	(xiii) Mr. Mr. Ganesa Iyer Anantharaman	23-10-2013	Appointment
	(xiv) Mr. Pravir Vohra	23-10-2013	Appointment
	(xv) Mr.K.N.Reghunathan	23-10-2013	Appointment
	(xvi) Mr P. Paramasivam	23-10-2013	Appointment
	(xvii) Mr.Sanjay Aggarwal	23-10-2013	Appointment
	(xviii) Mr. Jignesh Shah	31-10-2013	Resigned
	(xix) Mr. M. A. K. Prabhu	11-11-2013	Appointment
	(xx) M. B. V. Chaubal	11-11-2013	Appointment
	(xxi) Mr. Paras Ajmera	13-11-2013	Resigned w.e.f. 12-11-2013
	(xxii) Mr. Satyananda Mishra	27-11-2013	Appointment
	(xxiii) Mr. Miten Mehta	27-11-2013	Appointment

(xxiv)	Mr. S. N. Ananthasubramanian	20-12-2013	Appointment
(xxv)	Mr. R. M. Premkumar	20-12-2013	Resigned
(xxvi)	Mr. Manoj vaish	02-01-2014	Appointment
(xxvii)	Mr. Rajiv S. Abhyankar	22-1-2014	Appointment
(xxviii)	Mr. Sanjaya Agarwal	03-2-2014	Cessation
(xxix)	Mr. Manoj vaish	10-05-14	Resigned
(xxx)	Mr. Rajiv S. Abhyankar	26-06-2014	Cessation
(xxxi)	Mr. Pravir Vohra	26-06-2014	Resigned
(xxxii)	Mr. P. Satish	30-07-2014	Cessation
(xxxiii)	Mr. S. N. Ananthasubramanian	01-08-2014	Resignation
(xxxiv)	Mr P. Paramasivam	11-08-2014	Cessation#
(xxxv)	Mr. Pravin Tripathi,	12-08-2014	Appointment
(xxxvi)	Shri R. Amalorpavanathan,	18-08-2014	Appointment
(xxxvii)	Mr. K. N. Reghunathan	19-08-2014	Cessation
(xxxix)	Mr. Manjueshwar Ananthakrishna	14-10-2014	Appointment
(xxxixi)	Mr. Balkrishna Vinayak Chaubal	14-10-2014	Appointment
(xxxixii)	Mr. Ajai Kumar	14-10-2014	Appointment
(xxxixiii)	Mr. Praveen Kumar Singhal	14-10-2014	Appointment
(xxxixiv)	Mr. Balkrishna Vinayak Chaubal	31-12-2014	Resigned

Source - BSE website.
MCA website

9) Status of implementation of project/ commencement of commercial production - Not applicable as this was an Offer for Sale and no funds were received by the Company

- (i) as disclosed in the offer document - N.A. as the Issue comprised only Offer for Sale and no funds were received by the Company

Details of Estimated Schedule of Implementation of Project forming part of the Objects of the Issue as per the Prospectus:

Particulars \ Projects	Estimated Completion Date

- (ii) Actual implementation- N.A

Particulars \ Projects	Estimated Completion Date

- (iii) Reasons for delay in implementation, if any - N.A

Particulars \ Projects	Reasons

10) Status of utilization of issue proceeds - Not applicable as this was an Offer for Sale and no funds were received by the Company

- (i) as disclosed in the offer document - N.A
- (ii) Actual utilization - N.A.
- (iii) Reasons for deviation, if any - N.A

11) Comments of monitoring agency, if applicable

(a)Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12) Pricing Data

Issue Price (Rs.): 1032
 Designated Stock Exchange: BSE
 Listing Date: 9-Mar-2012

Price parameters	At close of listing day (i.e. March 9, 2012)	At close of 30th calendar day from listing day (i.e. April 9, 2012)	At close of 90th calendar day from listing day (ie. June 6, 2012)	As at the end of 1st FY after the listing of the issue (i.e. March 31, 2012)		
				Closing price (i.e. March 30, 2012)	High (during the FY) ⁽²⁾	Low (during the FY) ⁽³⁾
Market Price on Designated Stock Exchange (BSE)	1,297.05	1,264.10	995.05	1,269.80	1,426.00	1,214.00
S&P BSE SENSEX	17,503.24	17,222.10	16454.30	17,404.20	18,040.69	16,920.61
Sectoral Index (2)	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue. (March 31, 2013)			As at the end of 3rd FY after the listing of the issue. (March 31, 2014)		
	Closing price ⁽⁴⁾	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	833.60	1617	830.1	490.10	1015	238.3
S&P BSE SENSEX	18835.77	20203.66	15748.98	22386.27	22467.21	17448.71
Sectoral Index (2)	NA	NA	NA	NA	NA	NA

Notes:

- (1) BSE does not have any sectoral index for the Commodity exchange sector
(2) High / low taken for period 09-03-2012 upto 31-03-2012.
(3) The last trading day for FY 2013 was March 28, 2013 and hence the closing price as on this date is considered

(13) Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Multi Commodity Exchange of India	As disclosed in the offer document	At the end of 1st FY (March 31, 2012)	At the end of 2nd FY (March 31, 2013)	At the end of 3rd FY (March 31, 2014)
EPS	Issuer:				
	Standalone (Basic)	34.46	56.12	58.56	30.14
	Standalone (Diluted)	34.46	56.12	58.56	30.12
	Consolidated (Basic)	34.56	56.22	58.66	30.22

	Consolidated (Diluted)	34.56	56.22	58.66	30.20
	Peer Group ⁽²⁾ :	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
*P/E	Issuer:				
	Standalone (Basic)	29.95	22.63	14.23	16.26
	Standalone (Diluted)	29.95	22.63	14.23	16.27
	Consolidated (Basic)	29.86	22.59	14.21	16.22
	Consolidated (Diluted)	29.86	22.59	14.21	16.23
	Peer Group ⁽¹⁾ :	N.A	N.A	N.A	N.A
	Industry Composite:	N.A	N.A	N.A	N.A
RoNW (%)	Issuer:				
	Standalone	20.71%	28.70%	25.82%	13.35%
	Consolidated	20.77%	28.73%	25.83%	13.36%
	Peer Group ⁽¹⁾ :	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
NAV per share based on balance sheet	Issuer:				
	Standalone	210.42	195.52	226.81	224.33
	Consolidated	210.58	195.69	227.09	224.69
	Peer Group ⁽¹⁾ :	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

Notes:

(1) Company had not disclosed any peer group information in the offer document as there are no listed companies in India that engage in a similar business as that of the Company. Hence an industry comparison is not possible

14) Any other material information

Particulars	Date
The Board of Directors of Multi Commodity Exchange of India Ltd at its meeting held on July 26, 2012, on the recommendation of the Audit Committee, have approved the appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, Mumbai as the Statutory Auditors of the Company, subject to the approval of the shareholders at the Ensuing Annual General Meeting.	26-Jul-2012
Multi Commodity Exchange of India Ltd has informed BSE that Mr. Hemant Vastani, Head- Finance & Accounts, has been assigned the role of the acting CFO of the Company with immediate effect following the resignation of current CFO, Mr. Mahesh Joshi.	01-Feb-2013
Multi Commodity Exchange of India Ltd has informed BSE that at a meeting of the Board of Directors of the Company, the Board, inter-alia, considered and discussed the issue of imposition of Commodity Transaction Tax (CTT) on non-agricultural commodity derivatives contract as proposed in the Union Budget for the FY 2013-14	15-Mar-2013
Multi Commodity Exchange of India Ltd has informed BSE that the Compensation Committee of the Board at their meeting held on April 19, 2013 have considered and approved the grant of 25,300 stock options representing equivalent number of equity shares of Rs. 10/- each of the Company at a price of Rs. 855.70 per option to eligible employees under the Employees Stock Options Scheme - 2008 adopted through the Trust route	20-Apr-2013
With reference to the news item appearing in a leading financial daily titled "FT, MCX to Exit Dubai Commex", Multi Commodity Exchange of India Ltd has clarified to BSE as under: "1. As a policy of the Company, we would not like to comment on rumors which are speculative in nature. Hence, we refrain from commenting on the said news article. 2. As a responsible Corporate, we would like to assure you that the Company will at all times adhere to the compliance requirement in terms of the Listing Agreement in the larger interest of the shareholders and as best corporate governance practices."	09-May-13
Multi Commodity Exchange of India Ltd has informed BSE that: "In response to the media queries regarding impact of National Spot Exchange Limited (NSEL) Circular, if any, on MCX, Mr. Shreekanth Javalekar, MD & CEO, MCX has clarified that there will not be any impact of NSEL's circular on the operations and financials of MCX."	01-Aug-13
Multi Commodity Exchange of India Ltd has informed BSE that: "In response to the media queries, Mr. Shreekanth Javalekar, Managing Director & CEO has clarified that Multi Commodity Exchange of India Limited (MCX) and National Spot Exchange Limited (NSEL) are totally different entities with no financial commitments or exposure to each other whatsoever. MCX is an extremely sound regulated entity. It has a strong debt-free Balance Sheet with a networth in excess of Rs 1200 crores as on June 30, 2013	06-Aug-13
With reference to news article appearing in leading financial daily regarding trading of IBMA in MCX, Multi Commodity Exchange of India Ltd has clarified to BSE that IBMA is not a Member of MCX and they had traded in the capacity of a client. As per the Company's records, IBMA volume as a percentage of total exchange turnover was 0.09% in FY2012-13 and 0.17% in FY2013-14. As on date the Exchange does not have any open position or pay-in / pay-out obligations with respect to IBMA.	30-Aug-13
With reference to Increase in Price, Multi Commodity Exchange of India Ltd has clarified to BSE as under: "With regards to increase in volume/price, the Company would not like to speculate nor would like to comment on the increase in the volume/price in the recent past, as in our opinion there are no	10-Sept-2013

material information which may have a bearing on the price/volume in the scrip."	
Multi Commodity Exchange of India Ltd has submitted to BSE a copy of Clarification regarding the news appearing in The Times of India titled "FMC steps into MCX, IL&FS case" and news item published in The Economic Times titled "MCX Faces Flak for Attempt to Back FT Co Deal", both appeared on September 07, 2013. As per the clarification, MCX inter alia has updated that there was an outstanding litigation between Lafin Vs IL&FS and Lafin has filed an application to implead MCX as a necessary party. Further MCX has stated that MCX was the sole beneficiary of the transaction with IL&FS (IFIN) as MCX had sold shares of MCX Stock Exchange and received consideration for shares sold to IFIN in August 2009 and that Lafin had given a comfort letter with a bonafide view to assist MCX to divest shareholding in MCX SX as required by SEBI Regulations. Lastly, MCX has also clarified that the honorable court has rejected the application of La Fin to implead MCX on August 29 th , 2013.	11-Sept-2013
Pursuant to the Exchange query to the company with respect to the non intimation of the Board Meeting outcome of July 29, 2013, as required under clause 36 of the listing agreement, in the matter relating to La-fin and IL&FS that was considered by the board at its meeting held on July 29, 2013, as per news reports, the company has in its various communications, informed as under : 1) "we wish to state that on July 29, 2013, there was no agenda item in the matter. The Board was only apprised of an impending litigation and there was no any definitive development of any substantive nature and hence in the interest of compliance by the Company , the Board decided to delegate the further decision to be taken by the "Directors Committee" for implementing "any orders that may be passed by the Court, if any. There has been no decision by the Directors Committee as no order had been passed in the intervening period. As stated in para 2 of our e-mail dated September 11, 2013, the Hon'ble Court on 29th August, 2013 has rejected the application of La-Fin to implead MCX. Hence, details of the aforesaid matter was not informed to the Exchange on July 29, 2013 in terms of clause 36 of the listing agreement. 2) pursuant to the directions of our Regulator, Forward Markets Commission(FMC), vide its letter no. 4/1/2013-MD-I dated August 29, 2013, the adoption of minutes of the previous Board/ Committee Meetings are to be taken up by the reconstituted Board after clearance from FMC. Accordingly, the draft minutes of the Board Meeting dated July 29, 2013 are not yet confirmed and approved by the reconstituted Board."	24-Sept-2013
MCX has informed the BSE has informed BSE that the company has passed resolution at its Annual General Meeting held on September 30, 2013 approving increase in the limit of Shareholding by Foreign Institutional Investors (FII) from current 23% up to 49% of the paid up equity share capital of the company within an overall sectoral cap of 49% and making the sub limit of 23% FII Interchangeable with 26% Foreign Direct Investments (FDI)	1-Oct-2013
In response to exchange query regarding reports in the electronic media, Multi Commodity Exchange of India Ltd has replied as follows: "The stake of MCX in DGCX, got diluted from 5% to 3.4% of the paid capital of DGCX in July 2013 due to a Rights Issue made by DGCX. Except for the change in Shareholding percentage for MCX, there has been no other change for MCX."	3-Oct-2013
In response to exchange query regarding, whether the Economic Offences Wing (EOW) has interrogated the Directors of the Company and details thereof, Multi Commodity Exchange of India Ltd has replied as under: "The Company, after enquiring with the Directors, confirm that Mr. Jignesh Shah, Vice Chairman and Mr. Shreekant Javalgekar, Managing Director & CEO, had appeared before the Economic Offences Wing on receipt of Summons in connection with National Spot Exchange Limited (NSEL). Mr. Shreekant Javalgekar has also informed the Company that he has already resigned from NSEL w.e.f. August 13, 2013."	11-Oct-13

Mr. Praveen Kumar Singhal has been appointed as a Deputy Managing Director (Non – Board) to take care of the day to day affairs of the Exchange under the supervision and control of the Overnight Committee constituted by the Board until a new incumbent is appointed as MD & Chief Executive Officer.	23-Oct-13
Exercise of Options under "MCX Employee Stock option Scheme - 2008" & information of the exercise by the Officers of the Company Multi Commodity Exchange of India Ltd has informed BSE about Exercise of Options under "MCX Employee Stock option Scheme - 2008" & information of the exercise by the Officers of the Company.	20-Nov-13
FMC approves Mr Satyananda Mishra's appointment as the Chairman of MCX Multi Commodity Exchange of India Ltd has informed BSE regarding the Press Release issued by the Company dated November 28, 2013 titled "FMC approves Mr Satyananda Mishra's appointment as the Chairman of MCX."	28-Nov-13
Multi Commodity Exchange of India Ltd has informed BSE that pursuant to the directions of Forward Markets Commission, the Board at its meeting held on November 27, 2013, has approved the following matters to be considered for obtaining consent of the shareholders through Postal Ballot : 1. Alteration of main objects clause of Memorandum of Association (MoA) by deleting the words "securities" and "ready" and incorporating the words 'including related ecosystems' in the main objects in MoA. 2. Deletion of the clause relating to Non-retiring Director in Article 30 of the Articles of Association of the Company.	29-Nov-13
Multi Commodity Exchange of India Ltd has informed BSE that the Forward Markets Commission (FMC) has passed an order that - M/s. Financial Technologies (India) Limited, the promoter and anchor share-holder holding 26% of the Paid-up capital of the Company, is not 'fit and proper person' to continue to be a shareholder of 2% or more of the paid-up equity capital of the Company as prescribed under the guidelines issued by the Government of India for capital structure of commodity exchanges post 5-years of operation. - Mr. Jignesh Shah, Ex- Director, Mr. Joseph Massey, Ex-Director and Mr. Shreekant Javalgekar, Ex-Managing Director & CEO of the Company, are not 'fit and proper person' in terms of the directions issued under the Board Composition Guidelines issued by the Commission and as amended from time to time.	18-Dec-13
FMC Approval for M/s Blackstone GPV Capital partners (Mauritius) VI FII Ltd. for investment in MCX upto 4.99% of paid up capital Multi Commodity Exchange of India Ltd has informed BSE that Forward Markets Commission (FMC) has accorded its approval to M/s Blackstone GPV Capital partners (Mauritius) VI FII Ltd. to increase its stake in Company upto 4.99% through secondary market transaction.	18-Dec-13
Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on December 26, 2013, inter alia decided :	

<p>1. To advise Financial Technologies (India) Limited to implement FMC Order dated December 17, 2013 by reducing its stake in the Company from 26% to 2% or below, within a period of 1 month hereof.</p> <p>2. Withdraw the representation of FTIL - Mr. Miten Mehta, on MCX Board in view of FMC letter dated December 26, 2013</p>	26-Dec-13
<p>Exchange had sought clarification from Multi Commodity Exchange of India Ltd with respect to a news report in a Financial daily about "UCX eyes FTIL's stake MCX",</p> <p>Multi Commodity Exchange of India Ltd has clarified as under :</p> <p>"1. The Company has already updated/informed the Exchange, vide letter dated December 26, 2013 the outcome of Board Meeting of that</p> <p>2. The Exchange, being a regulated entity by the Forward Markets Commission, any acquisition in excess of 2 % or more of the paid-up equity capital of MCX has to satisfy the criteria of "fit and proper person" for becoming a share holder of the Exchange as prescribed under the guidelines issued by the Government of India for capital structure of commodity exchanges post 5-years of operation. This requirement is in addition to other applicable laws.</p> <p>3. As a policy of the Company, we would not like to comment on any intent/rumors which are Speculative in nature. Hence, we refrain from commenting on the said news articles. We are not aware of any such developments</p> <p>4. As a responsible Corporate, we would like to assure you that the Company will at all times adhere to the compliance requirement in terms of the Listing Agreement in the larger interest of the shareholders and as best corporate governance practices."</p>	3-Jan-14
<p>Exercise of Second tranche of Options under "MCX Employee Stock option Scheme - 2008"</p> <p>Multi Commodity Exchange of India Ltd has informed BSE that the Compensation Committee at its ng held on January 21, 2014 approved the exercise of 14,475 options equivalent of 14,475 equity shares of Rs.10/- each of Multi Commodity Exchange of India Limited (MCX) by eligible employees. Accordingly, the MCX ESOP Trust has transferred the equity shares of MCX to the respective eligible employees on January 24, 2014.</p>	28-Jan-14
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Company is in receipt of letter dated January 31, 2014 from the Forwards Markets Commission requiring it to take immediate and effective steps to implement the Order of the Commission dated December 17, 2013 (issued using the powers under the provisions of Forward Contracts (Regulation) Act, 1952 (FCRA,1952) read with Forward Contracts (Regulation) Rules, 1954 and the powers of FMC to issue directives as per the Certificate of Recognition of MCX) wherein FMC had declared Financial Technologies (India) Ltd (FTIL) as not 'fit and proper person' to continue to be a shareholder of 2% or more of the paid-up equity capital of MCX and that non-compliance of FMC directives will entail appropriate action under FCRA, 1952.</p> <p>The Company has been asked to submit to FMC a time bound program for implementation of the aforesaid order within 10 days of receipt of FMC letter.</p>	01-Feb-14

<p>Multi Commodity Exchange of India Ltd has now informed BSE that a Board Meeting of the Company is scheduled to be held on February 07, 2014 to consider and decide the future course of action with respect to FMC letter no. 4/5/2013-MKT-I/B (PF) dated January 31, 2014</p>	<p>5-Feb-14</p>
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 07, 2014 .As part of its discussions, it took on record the letter of the FMC asking the Exchange for the time bound manner in which the Exchange would implement the order of the FMC dated December 17, 2013.</p> <p>The Board of Directors decided as follows :</p> <p>a. To write to the FTIL clarifying to them that, with effect from the date of the order of the FMC, they could not any longer hold 2% or more of the equity share capital of the MCX. As the order of the FMC is an order of a civil court under the provisions of Section 4A of the FCR Act, both the FTIL and the Exchange are duty bound to comply with that order. Accordingly, the Exchange would once again call upon the FTIL immediately to divest the shares in excess of the said 2%. Besides, the FTIL is being informed that in view of the order of the FMC, with immediate effect, any voting in excess of the said percentage by them would not be taken into consideration. The Exchange would also write to them that, without prejudice to the obligation of the FTIL to divest, it would be at liberty to take appropriate action to effectuate the same.</p> <p>b. Separately, the Exchange would approach the appropriate authorities seeking suitable directions as may be necessary for implementing the order.</p>	<p>08-Feb-14</p>
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Board has appointed Mr. Ajay Puri as Company Secretary & Chief Compliance Officer, in place of Mr. P. Ramanathan with immediate effect.</p>	<p>11-Feb-14</p>
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Compensation Committee of the Board at their meeting held on February 19, 2014 considered and approved the grant of 10,000 stock options representing equivalent number of equity shares of Rs. 10/- each of the Company, at a price of Rs. 516.50/- per option as on February 18, 2014, being the latest available closing price at BSE Limited, where the shares are listed, to Dr. Manoj Vaish, MD & CEO of the Company under the Employees Stock Options Scheme - 2008 adopted through the Trustroute.</p> <p>These options shall vest In four (4) installments in the following manner:-</p> <ol style="list-style-type: none"> 1) 10% (ten percent) of the total number of OPTIONS granted - after 12 months from the date of grant of OPTIONS 2) 20% (twenty percent) of the total number of OPTIONS granted - after 24 months from the date of grant of OPTIONS 3) 30% (thirty percent) of the total number of OPTIONS granted - after 36 months from the date of grant of OPTIONS 4) 40% (forty percent) of the total number of OPTIONS granted - after 48 months from the date of grant of OPTIONS <p>The other terms shall be as stated in the aforesaid Scheme or any modifications made thereto.</p>	<p>20-Feb-14</p>

Multi Commodity Exchange of India Ltd has informed BSE that Mr. Hemant Vastani, Chief Financial Officer (CFO) has resigned from the Company and his resignation has been accepted.	20-Feb-14
The Exchange had sought clarification from Multi Commodity Exchange of India Ltd with respect to a News Article dated 24.02.14 in Economic Times titled "PWC Picks Many Holes in MCX Deals" and "Vested Interests at Work:FT". The Company has given their comments on the news item in respect same.	25-Feb-14
With reference to the news item appearing in a leading financial daily titled "FTIL, MCX shares spurt on Shah Stake sale rumour", Multi Commodity Exchange of India Ltd has Clarified to BSE that the Company is in no way concerned, associated or connected with the contents of the said article. Accordingly, the Company would not like to comment on the said news article.	14-Mar-14
Exchange had sought clarification from Multi Commodity Exchange of India Ltd with respect to a news article in today's Financial daily stating that "SEBI orders FTIL to sell Shares in MCX-SX and other bourses" . Multi Commodity Exchange of India Ltd has replied as under : "We wish to clarify that the Company is in no way concerned, associated or connected with the contents of the said article. Accordingly, we would not like to comment on the said news article."	20-Mar-14
Multi Commodity Exchange of India Ltd has informed BSE that a meeting of the Board of Directors of the Exchange will be held on April 03, 2014, inter alia, to consider the alteration of main objects Clause of Memorandum of Association and Articles of the Exchange.	27-Mar-14
Multi Commodity Exchange of India Ltd has now informed BSE that the scheduled meeting of the Board of Directors of the Exchange to be held on April 03, 2014, may, if deemed fit, inter-alia, consider the preferential allotment of shares.	31-Mar-14
Multi Commodity Exchange of India Ltd has informed BSE that Mr. Sandeep Sarawgi has joined as the CFO of the Company.	01-April-2014
Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on April 03, 2014, inter alia: 1. Approved, subject to the approval of FMC and shareholders: a. Alteration of main objects clause of Memorandum of Association by deleting the words "securities" and "ready" and incorporating the words 'including related eco-systems' in the main objects in MoA. b. Alteration to the Articles of Association of the Company to include the rules and process for divestment of shareholding w.r.t. a shareholder of the Company declared as not "fit and proper" or for	04- April-2014

<p>any other reason arising out of a direction or order of the Central/State Government/FMC/SEBI/court/tribunal or any other statutory authority wherein the shareholder shall not be entitled to vote in excess of the shares that he is permitted to hold and shall be responsible to dispose of the excess shares within the prescribed time. If he fails to do so, he shall be obliged to transfer such excess shares to an escrow account, failing which, the Company may take such measures as deem fit including requesting Depository/DP to transfer the shares to the escrow account and the Company shall dispose of such excess shares in such manner as the Board may consider appropriate.</p> <p>2. Deferred the consideration of preferential allotment of shares.</p>	
<p>Multi Commodity Exchange of India Ltd has informed BSE that a meeting of the Board of Directors of the Company will be held on April 09, 2014, inter alia, to consider the deferred Agenda items of Board Meeting held on April 03, 2014.</p>	05-April-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors at its meeting held on April 09, 2014, inter alia, decided, for the time being, not to go ahead with the preferential allotment of shares.</p>	09-April-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE regarding "Disclosure of information for the Shareholders of Multi Commodity Exchange of India Ltd (MCX)".</p> <p>FTIL has initiated the process of divestment of its holding in MCX and for the said purpose has appointed JM Financial Institutional Securities Private Limited to scout for investors willing to take the stake in MCX. In this regard JM has sought certain information. MCX proposes to share certain financial information with JM and as a prudent corporate practice also wish to make the same available to other shareholders of the company by submitting the same BSE. Accordingly certain financial information was disclosed in the announcement.</p>	11-April-2014
<p>Disclosure of information for the Shareholders of Multi Commodity Exchange of India Limited (MCX), Multi Commodity Exchange of India Ltd has further clarified to BSE that the FII portion includes Foreign Institutional Investors and Qualified Foreign Investor-Corporate, shareholding aggregating to 19.86% (within the cap limit of 23%) and the FDI portion includes Foreign Corporate Bodies, shareholding being 7.54% (within the cap limit of 26%).</p>	11-April-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE that Price Waterhouse Coopers (PwC) have submitted their final report on the Special Audit Conducted by them and shall be placed before the Audit Committee at its Meeting to be held on April 23, 2014 and at the Meeting of the Board of Directors to be held on April 26, 2014, for deliberating and deciding the further course of action to be taken on the said report.</p>	21-April-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE as under:</p> <p>"The Board of Directors of Multi Commodity Exchange of India Ltd. met today and deliberated on the PWC's final report. The Board directed the Management to act appropriately after obtaining requisite approval."</p>	26-April-2014

The Exchange has sought further details from the Company on the above matter.	
<p>Multi Commodity Exchange of India Ltd has now informed BSE that:</p> <p>"The Company has obtained requisite prior approval and accordingly as decided by Board of Directors at the said meeting, the Company is submitting a copy of the Executive Summary of the Report of the Special Audit".</p>	26-April-2014
<p>With reference to earlier announcement dated April 26, 2014 regarding Board Meeting held on April 26, 2014, Multi Commodity Exchange of India Ltd has further informed BSE as under</p> <p>"The Company would be initiating appropriate actions after obtaining prior approval of PricewaterhouseCoopers - the Firm of Auditors which has submitted its final Report on the Special Audit conducted by them as was duly deliberated upon by the Board."</p> <p>Further to the above, the Exchange has sought substantive details on the same.</p>	29 –April- 2014
<p>Multi Commodity Exchange of India Ltd has now informed BSE that:</p> <p>"The Company has obtained requisite prior approval and accordingly as decided by Board of Directors at the said meeting, the Company is submitting a copy of the Executive Summary of the Report of the Special Audit".</p>	29 –April- 2014
<p>BSE has sought the following clarifications w.r.t. the Executive Summary of the Special Audit Report submitted by the company on April 29, 2014:</p> <ol style="list-style-type: none"> 1. It has been observed that certain portions of the executive summary relating to identities of entities have been blanked out. You are requested to clarify whether the blanked out information is material or not material in the opinion of the company. 2. The reasons why only the executive summary of the report has been sent to BSE and not the entire report of the Special Audit Report. 3. The Board discussion and decision on the said report is absent and may be forwarded for dissemination under Clause 36. 	29 –April- 2014
<p>MCX forwarded scanned copy of the letter dated 29th April, 2014 received from PWC along with confirmation by the Managing Director and CEO of the Company for the information and records of the Exchange</p>	29-Apr-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Forward Markets Commission (FMC) vide its letter dated May 08, 2014 has informed the Company, inter-alia, that till the Order of the Commission is implemented:</p> <ol style="list-style-type: none"> 1. No new contract will be approved by the Commission for trading in MCX. 2. The Contract Launch Calendar for 2015 will be kept in abeyance. 	08-May-2014

<p>3. However approved contracts where the Contract Launch Calendar for 2014 has already been approved by the Commission, the contracts shall be available for trading in the Exchange.</p>	
<p>Multi Commodity Exchange of India Ltd has informed BSE as under:</p> <p>"We refer to (i) our earlier communications sent to you with respect to the Outcome of the Board meeting of the Company held on Saturday, 26th April, 2014, wherein it was informed that the Board had directed the Management to initiate appropriate actions after obtaining requisite approval; and (ii) clarifications sought by you vide your letter dated 29th April, 2014 in respect of the executive summary of the special audit report.</p> <p>In respect thereto, we wish to inform that the Company has, by way of abundant caution, already provided the material information forming part of the special audit report prepared by the audit firm ("Report"). The Company believes that the contents forming part of the executive summary which has been disclosed forms a material part of the Report.</p> <p>As regards other actions relating to the Report, the Company has initiated certain actions such as filing complaints before appropriate authorities; and issued notices to certain employees. Information in relation to the Board discussions and decisions to the extent necessary for apprising the public about the position of the Company has been forwarded to the exchange."</p>	09-May-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 09, 2014, inter alia, has :</p> <p>1. Approved the following matters to be considered for obtaining consent of the shareholders through Postal Ballot:</p> <p>(i) Alteration of main objects clause of Memorandum of Association (MoA) by deleting the words "securities" and "ready" and incorporating the words 'including related eco-systems' in the main objects in MoA, pursuant to the directions of Forward Markets Commission (FMC/The Commission); and</p> <p>(ii) Alteration of Articles of Association of the Company to suitably incorporate the revised norms regarding Shareholding, Ownership, Net worth, Fit and Proper Person Criteria etc. issued by the Forward Markets Commission for nationwide Multi Commodity Exchanges.</p> <p>2. Accepted the resignation of Dr. Manoj Vaish- Managing Director & CEO, who will be relieved with effect from May 10, 2014.</p> <p>3. Constituted a Committee of Senior Executives to manage the day to day affairs of the Exchange under the supervision of the Committee of Board of Directors, till the new Managing Director & CEO is appointed.</p>	09-May-2014
<p>The Exchange had sought clarification from Multi Commodity Exchange of India Ltd on how the news</p>	12-May-2014

<p>of the resignation of the M.D. of the company was published in the newspaper (Business Standard, May 01, 2014) prior to the intimation to the Exchange.</p> <p>Multi Commodity Exchange of India Ltd has submitted its clarification in this regard:</p> <p>"In response to your query, we wish to clarify that, the resignation letter was addressed to the Chairman and submitted late in the night of 30th April, 2014. The intimation was sent to BSE immediately upon receiving the information in this regard by the undersigned. Further, it may be noted that 1st May, 2014 being the trading holiday, the information had no bearing on the market price of the scrip. We further wish to clarify that there was no ulterior motive of the Company to suppress the news deliberately.</p> <p>As regards, the publication of the said news item in the morning newspaper, prior to intimation to BSE, we are unable to offer any comments."</p>	
<p>Multi Commodity Exchange of India Ltd has informed BSE regarding exercise of Second tranche of Options under "MCX Employee Stock option Scheme - 2008" wherein 8,645 equity shares of Rs. 10/- each of Multi Commodity Exchange of India Limited were exercised by eligible employees as on May 15, 2014.</p>	20-May-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Board at its meeting held on May 23, 2014, has pursuant to the Guidelines prescribed by the Forward Markets Commission for constitution of the Board of Directors, Nomination and Role of Independent Directors and appointment of Chief Executives at the Nationwide Multi Commodity Exchanges in India and in compliance thereof, appointed Mr. Parveen Kumar Singhal, Executive Vice President of the Company, being the senior most executive of the Exchange as a person responsible to take care of the day to day affairs of the Exchange under the direction and control of the Oversight Committee, until a new incumbent is appointed as Managing Director / Chief Executive of the Company.</p>	23-May-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Board at its meeting held on May 23, 2014 approved sharing of the Special Audit Report, subject to the requisite approval.</p> <p>The Company has obtained requisite approval and accordingly as decided by Board of Directors at the meeting held on May 23, 2014, the Company has submitted to BSE the scanned copy of the Special Audit Report for the dissemination to the Shareholders of the Company to be read with the Disclaimer of the Company.</p>	26-May-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE that the members of the Company have passed the resolutions by way of Postal Ballot for :</p> <p>Alteration of Main Object of Memorandum of Association of the Company.</p> <p>Alteration of Articles of Association of the Company.</p>	18-June-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE that the meeting of the Board of Directors of</p>	26-June-2014

<p>the Company held on June 26, 2014:</p> <ol style="list-style-type: none"> 1. Consequent to Bank of Baroda (BoB) divesting its entire stake in the Company, BoB has withdrawn and relinquished their right of nomination on the Board of the Company, and has intimated the withdrawal of its nominee, Mr. Rajiv Abhyankar, Shareholder Director - nominee of BoB. Accordingly, Mr. Abhyankar ceases to be the Director of the Company. The Board noted the same. 2. The Board also noted the resignation of Mr. Pravir Vohra, Independent Director and accepted the same. 3. Consequent to the casual vacancy caused due to the resignation of the Statutory Auditor, M/s Deloitte Haskins & Sells (DHS) and on the recommendation of the Audit Committee, the Board has approved appointment of M/s. Shah Gupta & Co., Chartered Accountants, as the Statutory Auditor of the Company, subject to the approval of the shareholders at the ensuing General Meeting. 	
<p>Multi Commodity Exchange of India Ltd has submitted to BSE a copy of letter dated July 21, 2014 received from SEBI granting relaxation from the strict enforcement of Regulation 36 of SEBI (ICDR) Regulations 2009 subject to conditions mentioned therein.</p> <p>The said relaxation, inter alia, is granted only for the limited purpose to enable Financial Technologies (India) Limited (FTIL) to comply with the Forward Markets Commission (FMC) Order No.4/5/2013-MKT-IIB dated December 17, 2013.</p>	21-Jul-2014
<p>Multi Commodity Exchange of India Ltd has submitted to BSE a letter dated August 22, 2014 (Copy enclosed) received from SEBI granting relaxation from the strict enforcement of Regulation 36 of SEBI (ICDR) Regulations 2009 subject to conditions mentioned therein.</p> <p>The said relaxation, inter alia, is granted only for the limited purpose to enable Financial Technologies (India) Limited (FTIL) to comply with the Forward Markets Commission (FMC) Order No.4/5/2013-MKT-IIB dated December 17, 2013.</p>	22-Aug-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Regulator, Forward Market Commission (FMC) has conveyed its approval to Kotak Mahindra Bank Limited (KMBL) for its proposed acquisition upto 15% of equity shares capital of MCX. The copy of the letter dated August 26, 2014, addressed to KMBL by FMC.</p>	27-August-2014
<p>Multi Commodity Exchange of India Ltd has submitted to BSE a copy of letter dated August 27, 2014 received from Financial Technologies (India) Limited (FTIL) intimating sale of 25,49,919 shares through market constituting 5% stake held by FTIL in MCX</p>	04-Sep-2014
<p>Multi Commodity Exchange of India Ltd has Clarified to BSE as under:</p> <p>"a) We have again requested FTIL on September 05, 2014 to indicate the exact date by which they will be divesting the remaining 15% stake in MCX. They are yet to give a firm date by which they will be fully divesting their stake in MCX.</p> <p>b) The findings of the earlier Oversight Committee are already addressed and informed to FMC. As desired by them, the same will be reviewed by our Audit Committee of the Company this week.</p> <p>c) Most of the observations of the PwC report are already addressed and updated to FMC from time to time. The latest status is being reviewed by the Oversight Committee of the Company within this week</p>	09-Sep-14

<p>and FMC will be updated thereafter.</p> <p>We are hopeful that the issues raised by FMC will be addressed by September 30, 2014 and the approval of FMC will be received shortly."</p>	
<p>Multi Commodity Exchange of India Ltd has informed BSE that Company's Regulator, Forward Market Commission (FMC) vide its letter dated September 05, 2014, has informed to the Company that it will not approve the launch of contracts due to failure on part of the Exchange to implement the Order dated December 17, 2013, of the Commission.</p>	09-Sep-14
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Compensation Committee at its Meeting held on September 11, 2014 approved the exercise of 11,667 options equivalent of 11,667 equity shares of Rs.10/- each of Multi Commodity Exchange of India Limited (MCX) by eligible employees. Accordingly, the MCX ESOP Trust has transferred the equity shares of MCX to the respective eligible employees on September 15, 2014 and September 16, 2014.</p> <p>There shall be no change in the issued, subscribed and paid up capital of MCX on account of the exercise of the aforesaid options.</p>	17-Sept-14
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Company have received letter dated September 17, 2014 from their Regulator, Forward Markets Commission (FMC) with regard to permission to launch of fresh contracts interaila deciding following :</p> <ol style="list-style-type: none"> 1. MCX can launch all its contracts for the year 2015 once the full divestment by FTIL in MCX takes place in compliance of the Order of the Commission dated 17th December, 2013. 2. The MCX can launch contracts up to March 2015 as soon as a new technology agreement is signed between MCX and FTIL. This is being done in view of the fact that signing of such an agreement is a pre-condition for the sale of shares from FTIL to KMBL. It is expected that the divestment will be completed by FTIL soon after signing of the technology agreement 3. MCX can launch contracts as above subject to fulfilment of stated conditions, without any further reference to the Commission 4. MCX is also directed to vigorously take all pending actions on findings of PWC report and furnish and updated compliance report by October 15, 2014 	17-Sept-14
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Company have received letter dated September 22, 2014 from Company's Regulator, Forward Markets Commission (FMC) informing their approval for extension of time for a period of two months i.e. till November 02, 2014, for appointment of Managing Director and CEO of the Exchange. The Company has submitted to BSE the copy of the said letter in this regards.</p>	22-Sep-14
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on September 25, 2014, have approved the Master Amendment to Principal Agreements to be entered into between MCX and Financial Technologies (India) Limited (FTIL) for availing Technology support & Managed Services on such terms & conditions as contained therein. Pursuant to this Agreement, MCX will continue to avail technology support and managed services from FTIL.</p>	25-Sep-14

<p>Multi Commodity Exchange of India Ltd has informed BSE that the Company has on September 27, 2014 entered into the Master Amendment to Principal Agreements (Agreement) with Financial Technologies (India) Limited (FTIL) to continue availing of technology support & managed services from FTIL on such terms & conditions as contained therein.</p> <p>The executed amendment Agreement, inter alia, comprises of the following key changes/revisions:</p> <p>a. Reduction in tenure up to October 2022</p> <p>b. Lowering of fixed charge for Software Support & Managed Services from Rs. 2 Crores to Rs. 1.5 Crores per month plus applicable taxes.</p> <p>c. Lowering of variable charge from 12.5% to 10.3% of the gross transaction charges received by MCX on a monthly basis plus applicable taxes.</p> <p>Accordingly, MCX has complied with point 4(ii) of FMC letter dated September 17, 2014 and can now initiate the process to launch contracts up to March 2015. MCX is confident that it will be allowed to launch all its contracts for the year 2015 once the full divestment by FTIL of its stake in MCX takes place in compliance of the FMC Order dated December 17, 2013.</p>	29-Sept-14
<p>MCX vide its letter dated September 29, 2014 updated following :</p> <ol style="list-style-type: none"> 1. Pursuant to the Share Purchase Agreement executed and the requisite approvals, Kotak Mahindra Bank Limited has acquired 76,49,755 equity shares aggregating to 15% equity stake in Multi Commodity Exchange of India Limited from Financial Technologies (India) Limited 2. MCX has complied with the Order of FMC dated December 2013 and the revised norms regarding shareholding , ownership, net worth, Fit and Proper criteria etc, of the Nationwide Multi Commodity Exchanges dated May 6, 2014. 3. FMC vide its letter dated September 29, 2014 inter alia, granted its approval for Continuous Contracts Launch Calendars for the futures contracts expiring in the year 2015 onwards in 27 contracts. 	29-Sept-14
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Compensation Committee at its Meeting held on November 11, 2014 approved the exercise of 69,243 options equivalent of 69,243 equity shares of Rs. 10/- each of Multi Commodity Exchange of India Limited (MCX) by eligible employees. Accordingly, the MCX ESOP Trust has transferred the equity shares of MCX to the respective eligible employees on November 14, 2014</p>	17-Nov-2014
<p>Multi Commodity Exchange of India Ltd has informed BSE that the Compensation Committee at its meeting held on November 11, 2014 considered and approved the grant of 172,600 stock options representing equivalent number of equity shares of Rs. 10/- each of the Company to the eligible employees under the Employees Stock Options Scheme - 2008 adopted through the Trust route.</p> <p>These options shall vest in four (4) installments in the following manner:-</p> <ol style="list-style-type: none"> 1. 10% (ten percent) of the total number of OPTIONS granted - after 12 months from the date of grant of OPTIONS 2. 20% (twenty percent) of the total number of OPTIONS granted - after 24 months from the date of grant of OPTIONS 3. 30% (thirty percent) of the total number of OPTIONS granted - after 36 months from the date of 	18-Nov-14

grant of OPTIONS	
4. 40% (forty percent) of the total number of OPTIONS granted - after 48 months from the date of grant of OPTIONS	

Source: Stock exchange filings. For further information and a complete list of material information as disclosed by the Company is available on the website of the stock exchange

All the above information has been updated till December 31, 2014 unless indicated otherwise