

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

NATIONAL HOUSING BANK

1. Type of issue

Public Issue by National Housing Bank ("NHB" or the "Issuer") of Tax Free Bonds of face value of Rs. 5,000 each in the nature of secured, redeemable, non-convertible debentures, having benefits under section 10(15)(iv)(h) of the Income Tax Act, 1961, as amended ("Bonds") for an amount of Rs 250 crore ("Base Issue Size") with an option to retain oversubscription upto the Residual Shelf Limit (as defined hereinafter) (i.e. Rs.1000 crore*) ("Tranche II-Issue") and offered by way of the Prospectus Tranche-II containing, inter alia, the terms and conditions of the Tranche-II Issue (the "Prospectus Tranche-II"), which should be read together with Shelf Prospectus dated December 24, 2013 as amended by the public notice dated February 21, 2014 filed with the Designated Stock Exchange and the Securities and Exchange Board of India ("SEBI"). The Shelf Prospectus together with the Prospectus Tranche-II constitutes the "Prospectus".

** In terms of the Notification, NHB has raised Rs. 900 crore on a private placement basis in one tranche through information memorandum dated August 30, 2013 and Rs. 2,100 crore by way of public issue under the Tranche-I Issue through the Prospectus Tranche-I. Accordingly, the residual shelf limit is Rs. 1,000 crore (the "Residual Shelf Limit"). This limit shall be applicable for raising further funds through public issue route or private placement route. Further, NHB may also raise funds through private placement route in one or more tranches during the process of the present Issue. The aggregate amount raised through the private placement route shall not exceed Rs.1,200 crore i.e. up to 30% of the allocated limit for raising funds through tax free bonds during Fiscal 2014, in terms of the Notification. NHB shall ensure that the tax free bonds issued through public issue and private placement route shall together not exceed Rs. 4,000 crore. In case if NHB raises funds through private placements during the process of the present Issue, the Residual Shelf Limit for the Issue shall be reduced by such amount raised.*

2. Issue size (Rs crores)

Rs. 250 crores with an option to retain oversubscription upto the Residual Shelf Limit i.e. Rs.1000crores*

** The Company raised 1000 crores in the Tranche II Issue.
Source – Minutes of the meeting dated March 21, 2014.*

3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Credit Analysis and Research Limited	CARE AAA
	CRISIL Limited	CRISIL AAA/Stable
	ICRA Limited	[ICRA] AAA (Stable)
(ii) At the end of 1 st FY (March 31, 2014)^	Credit Analysis and Research Limited	CARE AAA
	CRISIL Limited	CRISIL AAA/Stable
	ICRA Limited	[ICRA] AAA (Stable)
(iii) At the end of 2 nd FY (March 31, 2015)*	--	--
(iv) At the end of 3 rd FY (March 31, 2016)*	--	--

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

^Source- CARE Website- Rating Rationale dated November 22, 2013

Company Factsheet – www.crisil.com

ICRA website- www.icra.in

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities* :** Yes

**Source : Bond Trust Deed dated March 19, 2014*

5. **Subscription level (number of times)*:** The Issue was subscribed 5.2265 times of the Base Issue Size and 1.3066 times of the Issue Size (After considering technical rejections cases and before excluding partial refunds)

** Source – Minutes of the Meeting between the Issuer, Lead Managers to the Issue and Registrar to the Issue dated March 21, 2014.*

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)**

Parameters	(Rs In Crores)		
	1st FY ((June 30, 2014) [@])	2nd FY (March 31, 2015)*	3rd FY (March 31, 2016)*
<i>Income from operations[#]</i>	3501.78	NA	NA
<i>Net Profit for the period</i>	486.81	NA	NA
<i>Paid-up equity share capital</i>	450.00	NA	NA
<i>Reserves excluding revaluation reserves</i>	3190.40	NA	NA

Income from Operations include other operating income.

@ The Financial Year of the Issuer ended on June 30, 2014

**Financials not disclosed as reporting for the relevant fiscal years has not been completed*

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

Particular	
(i) At the end of 1st FY (March 31, 2014)	Listed on on the National Stock Exchange of India Limited and available for trading.
(ii) At the end of 2nd FY (March 31, 2015)*	NA
(iii) At the end of 3rd FY (March 31, 2016)*	NA

Bonds are listed on the National Stock Exchange of India Limited w.e.f March 26, 2014

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2014) ^Δ	Nil	Nil
(ii) At the end of 2nd FY (March 31, 2015)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2016)*	NA	NA

^Δ Source: Stock Exchange Filings

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The proceeds of Tranche-II Issue may be utilised for normal business activities of NHB and for such other purposes as may be decided by NHB's Board or Chairman and Managing Director and as permissible under NHB Act, and in accordance with all applicable laws including the Foreign Exchange Management (Borrowing and Lending in Rupees) Regulations, 2000, as amended.
(ii) Actual utilization	Information not reported on the website of the Stock Exchange
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i)	Disclosures in the offer document on terms of issue	NHB has made timely payments on its existing debt including the payment of interest due and principal repayments.
(ii)	Delay in payment from the due date*	--
(iii)	Reasons for delay/ non-payment, if any	--

**As on December 31, 2014, information relating to delay/default (if any) not reported on the website of the stock exchange.*

11. Any other material information

Announcement	Date
NIL	

Source: Stock Exchange Filings

All the above information is updated as on December 31, 2014 unless indicated otherwise.