

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:

Polycab India Limited

1. Type of Issue (IPO/FPO)

IPO

2. Issue Size (Rs. Cr)

INR 1345.26 Cr

3. Grade of issue along with name of the rating agency

Name

NA

Grade

NA

4. Subscription Level (Number of times)

51.5175 times (excluding anchor investor and after removing multiple and duplicate bids and technical rejection cases)

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	8.36%
(ii) at the end of the 1st Quarter immediately after the listing of the issue [^]	NA
(iii) at the end of 1st FY (March 31, 2020) [^]	NA
(iv) at the end of 2nd FY (March 31, 2021) [^]	NA
(v) at the end of 3rd FY (March 31, 2022) [^]	NA

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs in Crores)

Parameters	1st FY (March 31, 2020)*	2nd FY (March 31, 2021)*	3rd FY (March 31, 2022)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2020)*	N.A.
(ii) at the end of 2nd FY (March 31, 2021)*	N.A.
(iii) at the end of 3rd FY (March 31, 2022)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2020)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2021)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2022)*	N.A.	N.A.

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document: NA
- (ii) Actual implementation: NA
- (iii) Reasons for delay in implementation, if any: NA

10. Status of utilization of issue proceeds

(In ₹ million)

Particulars	Amount to be funded from the Net Proceeds	Estimated deployment	
		Fiscal 2020	Fiscal 2021
Scheduled repayment of all or a portion of certain borrowings availed by our Company	800.00	750.00	50.00
To fund incremental working capital requirements of the Company	2,400.00	2,400.00	-
General corporate purposes	634.67	634.67	
Total	3,834.67	3,784.67	50.00

(i) As disclosed in the offer document:

(ii) **Actual utilization:** Will be updated in due course as the relevant time period has not been completed

(iii) **Reasons for deviation, if any:** Will be updated in due course as the relevant time period has not been completed

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Will be updated in due course as the relevant time period has not been completed
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	

(c) Any other reservations expressed by the monitoring agency about the end use of funds	
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12. Pricing Data

Issue Price (Rs.): 538
 Designated Stock Exchange: NSE
 Listing Date: April 16, 2019

Price parameters	At close of listing day (i.e. April 16, 2019)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2020)*		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	11,787.15	NA	NA	NA	NA	NA
Nifty 50	653.20	NA	NA	NA	NA	NA
Sectoral Index	N.A.	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2021)*			As at the end of 3rd FY after the listing of the issue (March 31, 2022)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
Nifty 50	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		As disclosed in the offer document*	At the end of 1st FY (March 31, 2020) ⁽²⁾	At the end of 2nd FY (March 31, 2021) ⁽²⁾	At the end of 3rd FY (March 31, 2022) ⁽²⁾
EPS	Issuer:	--	--	--	--
	Standalone (Basic)	26.26	N.A	N.A	N.A
	Standalone (Diluted)	26.26	N.A	N.A	N.A
	Consolidated (Basic)	26.23	N.A	N.A	N.A
	Consolidated (Diluted)	26.23	N.A	N.A	N.A
	Peer Group :	--	--	--	--
	Havells India Limited	Basic – 10.57 Diluted – 10.57	N.A	N.A	N.A
	Bajaj Electricals Limited	Basic – 8.23 Diluted – 8.19	N.A	N.A	N.A
	Crompton Greaves Consumer Electricals Limited	Basic – 5.17 Diluted – 5.15	N.A	N.A	N.A
	KEI Industries Limited	Basic – 18.54 Diluted – 18.21	N.A	N.A	N.A

	V-Guard Industries Limited	Basic – 3.16 Diluted – 3.10	N.A	N.A	N.A
	Industry Avg:	Basic – 11.99 Diluted – 11.91	N.A	N.A	N.A
P/E	Issuer:	--	--	--	--
	Standalone (Basic)	20.49	N.A	N.A	N.A
	Standalone (Diluted)	20.49	N.A	N.A	N.A
	Consolidated (Basic)	20.51	N.A	N.A	N.A
	Consolidated (Diluted)	20.51	N.A	N.A	N.A
	Peer Group:	--	--	--	--
	Havells India Limited	72.53	N.A	N.A	N.A
	Bajaj Electricals Limited	61.42	N.A	N.A	N.A
	Crompton Greaves Consumer Electricals Limited	43.73	N.A	N.A	N.A
	KEI Industries Limited	23.00	N.A	N.A	N.A
	V-Guard Industries Limited	70.89	N.A	N.A	N.A
	Industry Composite:	48.68	N.A	N.A	N.A
RoNW (%)	Issuer:	--	--	--	--
	Standalone	15.78%	N.A	N.A	N.A
	Consolidated	15.76%	N.A	N.A	N.A
	Peer Group:	--	--	--	--

	Havells India Limited	17.76%	N.A	N.A	N.A
	Bajaj Electricals Limited	8.93%	N.A	N.A	N.A
	Crompton Greaves Consumer Electricals Limited	41.01%	N.A	N.A	N.A
	KEI Industries Limited	23.94%	N.A	N.A	N.A
	V-Guard Industries Limited	17.91%	N.A	N.A	N.A
	Industry Composite:	20.89%	N.A	N.A	N.A
NAV	Issuer:	--	--	--	--
	Standalone	166.40	N.A	N.A	N.A
	Consolidated	166.39	N.A	N.A	N.A
	Peer Group:	--	--	--	--
	Havells India Limited	59.65	N.A	N.A	N.A
	Bajaj Electricals Limited	91.78	N.A	N.A	N.A
	Crompton Greaves Consumer Electricals Limited	12.60	N.A	N.A	N.A
	KEI Industries Limited	77.17	N.A	N.A	N.A
	V-Guard Industries Limited	17.61	N.A	N.A	N.A
	Industry Avg:	70.87	N.A	N.A	N.A

Notes:

(1) Prospectus dated April 10, 2019

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

14. Any other material information

Particulars	Date
NIL	

Source- Stock Exchange Filings

All the above information has been updated till April 16, 2019 unless indicated otherwise