

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

RELIANCE HOME FINANCE LIMITED

1. Type of Issue

Public Issue by Reliance Home Finance Limited (“Company” or the “Issuer”) of Secured Redeemable NCDs and Un-Secured Redeemable NCDs of face value of Rs. 1,000 each for an amount of Rs. 1,00,000 lacs (“Base Issue Size”) with an option to retain oversubscription up to Rs. 2,50,000 lacs aggregating up to Rs. 3,50,000 lacs (“Shelf Limit”) (“Tranche 1 Issue”)

2. Issue size (Rs crore)

Rs. 1,00,000 lacs (“Base Issue Size”) with an option to retain oversubscription up to Rs. 2,50,000 lacs aggregating up to Rs. 3,50,000 lacs*

*The Company issued NCDs for an amount of Rs. 3,05,398.34 lacs.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 2, 2017

3. Rating of instrument alongwith name of the rating agency

| Particular | Rating Agency | Rating |
|--|---|--|
| (i) As disclosed in the offer document | Credit Analysis and Research Limited | Secured NCDs: ‘CARE AA+; Stable’ Un-Secured NCDs: ‘CARE AA; Stable’ |
| | Brickwork Ratings India Private Limited | Secured NCDs: BWR AA+ Outlook: Stable Un-Secured NCDs: BWR AA Outlook: Stable |
| (ii) At the end of 1 st FY (March 31, 2017)# | Credit Analysis and Research Limited | Secured NCDs: ‘CARE AA+’ Un-Secured NCDs: ‘CARE AA’ |

| | | |
|--|---|--|
| | Brickwork Ratings India Private Limited | Secured NCDs: BWR AA+ Un-Secured NCDs: BWR AA |
| (iii) At the end of 2 nd FY (March 31, 2018)# | Credit Analysis and Research Limited | Secured NCDs: 'CARE AA+' Un-Secured NCDs: 'CARE AA' |
| | Brickwork Ratings India Private Limited | Secured NCDs: BWR AA+ Un-Secured NCDs: BWR AA |
| (iv) At the end of 3 rd FY (March 31, 2019)# | Credit Analysis and Research Limited | 'CARE A+' (Credit watch with developing implications) |
| | Brickwork Ratings India Private Limited | BWR A+ (Credit watch with negative implications) |

Note: CARE Ratings Limited has revised its rating to CARE C; Stable and Brickwork Ratings has revised its rating to BWR C (Credit watch with negative implications)#

#Source: Stock Exchange intimation dated April 24, 2017 and April 24, 2018 and Rating Rationale dated April 26, 2019 & April 29, 2019.

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes*

** Source : Stock Exchange intimation dated October 30, 2017 and April 24, 2018*

5. Subscription level (number of times)* : The Issue was subscribed 3.0540 times of the Base Issue Size and 0.8726 times of Shelf Limit after considering cheque returns and technical rejections.

** Source –Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 2, 2017*

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)

| Parameters | (Rs In Crores) | | |
|----------------------------------|--------------------------|--------------------------|--------------------------|
| | 1st FY (March 31, 2017)# | 2nd FY (March 31, 2018)# | 3rd FY (March 31, 2019)* |
| <i>Income from operations</i> | 1,078.57 | 1603 | NA |
| <i>Net Profit for the period</i> | 172.59 | 181 | NA |

| | | | |
|---|--------|------|----|
| Paid-up equity share capital | 115.82 | 516 | NA |
| Reserves excluding revaluation reserves | 982.73 | 1413 | NA |

#Source: Stock Exchange intimation dated April 24, 2017 and April 24, 2018

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

| Particular | |
|---|--------|
| (i) At the end of 1st FY (March 31, 2017) | Listed |
| (ii) At the end of 2nd FY (March 31, 2018) | Listed |
| (iii) At the end of 3rd FY (March 31, 2019) | Listed |

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NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f January 6, 2016.

8. Change, if any, in directors of issuer from the disclosures in the offer document

| Particular | Name of Director | Date | Appointment / Resignation |
|---|------------------------|----------------|---------------------------|
| (i) At the end of 1st FY (March 31, 2017) | Mr. Soumen Ghosh | March 31, 2017 | Resignation |
| (ii) At the end of 2nd FY (March 31, 2018)^ | Mr. Ravindra Sudhalkar | April 24, 2017 | Appointment |
| | Mr. Amit Bapna | April 24, 2017 | Appointment |
| | Mr. K.V. Shrinivasan | April 24, 2017 | Resignation |
| (iii) At the end of 3rd FY (March 31, 2019) | Mrs. Deena Mehta | March 30, 2019 | Resignation |

^However, with effect from April 1, 2019 Board of Directors has appointed Ms. Chhaya Virani as an Independent Director of the Company

9. Status of utilization of issue proceeds

| | |
|--|---|
| (i) As disclosed in the offer document | The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending, financing, and for repayment/ prepayment of interest and principal of existing borrowings of the Company; 2. General corporate purposes |
| (ii) Actual utilization# | The proceeds have been utilized as per the Objects of the Issue as stated in the Prospectus. |
| (iii) Reasons for deviation, if any | NA |

#Source: Stock Exchange intimation dated April 24, 2017

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

| | |
|---|-----|
| (i) Disclosures in the offer document on terms of issue | No |
| (ii) Delay in payment from the due date | No* |
| (iii) Reasons for delay/ non-payment, if any | NA |

**Source: Stock Exchange intimation dated April 24, 2017, October 30, 2017 and April 28, 2018*

11. Any other material information

| Announcement | Date |
|---|-------------------|
| Brickwork Ratings has revised rating to AA for Company's long-term debt programme, market linked debentures, subordinated debt and non-convertible debentures (NCDs) public issue and to AA- for upper Tier-II NCDs, inter-alia, due to revision of rating of the parent company, Reliance Capital Limited. | February 16, 2019 |
| CARE Ratings (CARE) has revised its rating to A+ (credit watch with developing implications) for Company's long-term debt programme, market linked debentures, subordinated debt and non-convertible debentures (NCDs) public issue and to A (credit watch with developing implications) for upper Tier-II NCDs. CARE has stated this action is primarily due to revision of rating of the parent company, Reliance Capital Limited and moderation in liquidity profile of the Company. | March 6, 2019 |
| CARE Ratings (CARE) has revised its rating to rating to BBB+ (credit watch with developmg implications) for Company's long-term debt programme, market linked debentures, subordinated debt and non-convertible debentures (NCDs) public issue and to BBB (credit watch with developing implications) for upper Tier-11 NCDs CARE has stated this action is primarily due to rev1s1on of rating of the parent company, Reliance Cap1tal L1m1ted | April 19, 2019 |
| Brickwork Ratings has revised rating to A+ (credit watch with negative implications) for Company's long-term debt programme, market linked debentures, subordinated debt and non-convertible debentures (NCDs) public Issue and to A (credit watch with negative implications) for upper Tier-II NCDs, inter-alia, due to revision of rating of the parent company, Reliance Capital Limited. | April 19, 2019 |
| CARE Ratings Limited has revised its rating to CARE C; Stable | April 26, 2019 |
| Brickwork Ratings has revised its rating to BWR C (Credit watch with negative implications) | April 29, 2019 |

All the above information is updated as on April 30, 2019 unless indicated otherwise.