

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Name of the Issue:** **Sheela Foam Limited**

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- 1. Type of Issue (IPO/FPO)** IPO
- 2. Issue Size (Rs. Cr)** INR 510.00 Cr
- 3. Grade of issue along with name of the rating agency**
- |              |    |
|--------------|----|
| <b>Name</b>  | NA |
| <b>Grade</b> | NA |
- 4. Subscription Level (Number of times)** 5.4408 times (excluding anchor investor and after removing multiple and duplicate bids and technical rejection cases)

*Source-Minutes of Basis of Allotment*

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>Percentage</b>
(i) allotment in the issue	9.30%
(ii) at the end of the 1st Quarter immediately after the listing of the issue <sup>@</sup>	11.31%
(iii) at the end of 1st FY (March 31, 2017)**	10.69%
(iv) at the end of 2nd FY (March 31, 2018)***	11.46%
(v) at the end of 3rd FY (March 31, 2019) <sup>^</sup>	NA

<sup>@</sup> Shareholding Pattern filed with Stock Exchange for the quarter ended December 31, 2016, represents holding of "Institutions" category

\*\* Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2017, represents holding of "Institutions" category

\*\*\* Shareholding Pattern filed with the Stock Exchange for the quarter ended March 31, 2018, represents holding of "Institutions" category

(<sup>^</sup>) QIB holding not disclosed as reporting for relevant period / fiscal years has not been completed

## 6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Standalone)

(Rs in Crores)

Parameters	1st FY (March 31, 2017) <sup>^</sup>	2nd FY (March 31, 2018) <sup>^^</sup>	3rd FY (March 31, 2019) <sup>*</sup>
Income from operations	1445.86	1695.66	N.A.
Net Profit for the period	110.48	125.94	N.A.
Paid-up equity share capital	24.39	24.39	N.A.
Reserves excluding revaluation reserves	396.62	521.93	N.A.

(Consolidated)

(Rs in Crores)

Parameters	1st FY (March 31, 2017) <sup>^</sup>	2nd FY (March 31, 2018) <sup>^^</sup>	3rd FY (March 31, 2019) <sup>*</sup>
Income from operations	1750	2004.45	N.A.
Net Profit for the period	124.84	133.71	N.A.
Paid-up equity share capital	24.39	24.39	N.A.
Reserves excluding revaluation reserves	439	572.86	N.A.

<sup>^</sup> Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017

<sup>^^</sup> Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2018

<sup>\*</sup> Financials not disclosed as reporting for the relevant fiscal years has not been completed.

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2017)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2018)	Infrequently Traded
(iii) at the end of 3rd FY (March 31, 2019) <sup>*</sup>	N.A.

<sup>\*</sup> Trading status not disclosed as reporting for the relevant fiscal years has not been completed.

## 8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2017)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2018)	Lt General (Dr.) Vijay Kumar Ahluwalia	Appointed as Additional Director (Independent) w.e.f. March 5, 2018
(iii) at the end of 3rd FY (March 31, 2019) <sup>##</sup>	N.A.	N.A.

<sup>##</sup> However please note that till October 31, 2018 of the current fiscal year, no changes have taken place in the Board.

<sup>\*</sup> Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

**9. Status of implementation of project/ commencement of commercial production**

- (i) **As disclosed in the offer document\*:** NA
- (ii) **Actual implementation\*:** NA
- (iii) **Reasons for delay in implementation, if any\*:** NA

*\*Not applicable, as the Offer was only an Offer for Sale by Selling Shareholders.*

**10. Status of utilization of issue proceeds**

- (i) **As disclosed in the offer document\*:** NA
- (ii) **Actual utilization\*:** NA
- (iii) **Reasons for deviation, if any\*:** NA

*\*Not applicable, as the Offer was only an Offer for Sale by Selling Shareholders.*

**11. Comments of monitoring agency, if applicable**

(a) Comments on use of funds	<b>Not Applicable</b>
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

## 12. Pricing Data

Issue Price (Rs.):  
Designated Stock Exchange:  
Listing Date:

INR 730  
BSE Limited  
December 9, 2016

Price parameters	At close of listing day (i.e. December 9, 2016)	At close of 30th calendar day from listing day (January 8, 2017)	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2017)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	1032.00	951.10	1,096.15	1125.5	1170	860
BSE Sensex	26,747.18	26,726.55	28,929.13	29620.5	29824.62	25753.74
Sectoral Index (S&P BSE Consumer Discretionary Goods & Services)	2,971.00	2,995.37	3,259.33	3401.28	3405.11	2787.78

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2018)			As at the end of 3rd FY after the listing of the issue (March 31, 2019)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	1494.4	1800.7	1079.4	NA	NA	NA
BSE Sensex	32968.68	36283.25	29319.1	NA	NA	NA
Sectoral Index (S&P BSE Consumer Discretionary Goods & Services)	4095.68	4537	3419.15	NA	NA	NA

Source: BSE Limited

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. **Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio		As disclosed in the offer document*#	At the end of 1st FY (March 31, 2017) <sup>(3)</sup>	At the end of 2nd FY (March 31, 2018) <sup>(4)</sup>	At the end of 3rd FY (March 31, 2019) <sup>(2)</sup>
EPS	<b>Issuer:</b>	--	--	--	--
	Standalone (Basic)	18.48	22.65	25.82	N.A
	Standalone (Diluted)	18.48	22.65	25.82	N.A
	Consolidated (Basic)	21.48	25.59	27.41	N.A
	Consolidated (Diluted)	21.48	25.59	27.41	N.A
	Peer Group :^	NA			
P/E	<b>Issuer:</b>	--	--	--	--
	Standalone (Basic)	39.50x	49.69	57.88	N.A
	Standalone (Diluted)	39.50x	49.69	57.88	N.A
	Consolidated (Basic)	33.99x	43.98	54.52	N.A
	Consolidated (Diluted)	33.99x	43.98	54.52	N.A
	Peer Group:	NA			
RoNW (%)	<b>Issuer:</b>	--	--	--	--
	Standalone	29.05%	26.24%	23.05%	N.A
	Consolidated	30.96%	26.94%	22.39%	N.A
	Peer Group:	NA			
NAV	<b>Issuer:</b>	--	--	--	--
	Standalone	INR 63.66	129.54	111.95	N.A

	Consolidated	INR 69.38	142.58	122.39	N.A
	Peer Group <sup>(2)</sup> :	NA			

**Notes:**

(1) Prospectus dated December 5, 2016

(2) Not disclosed as the reporting for the relevant fiscal years has not been complete

^ None of the listed companies in India are engaged in our line of business

# All financials are for the financial year ending March 31, 2016

(3) Source – Annual Report FY 2016-2017

Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017.

(4) Source – Results as uploaded on the website of the Stock Exchanges for the year ending March 31, 2018

**14. Any other material information**

Particulars	Date
The Company received "Silver Medal" from International Research Institute for Manufacturing, India	19 Mar 2018
The Company informed the Exchange that the Company has been awarded 'Star SME of the year' in Business Standard Annual Award 2017	3 Apr 2018

*All the above information has been updated till October 31, 2018 unless indicated otherwise*