

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

- 1. Type of Issue** Public issue by Shriram Transport Finance Company Limited (the “company” or the “issuer”) of Secured Redeemable Non-Convertible Debentures of face value of ₹1,000/- each (the “Debentures” or the “NCDs”), for an amount of ₹30,000 Lakhs (“base issue size”) with an option to retain over subscription upto ₹1,05,000 Lakhs aggregating to ₹1,35,000 Lakhs (“shelf limit”) (hereinafter referred to as the “Tranche 2 issue”)
- 2. Issue size (Rs crore)** Rs. 30,000 Lakhs (“Base Issue Size”) with an option to retain oversubscription up to additional Rs. 1,05,000 Lakhs aggregating to Rs. 1,35,000 Lakhs (“Tranche 2 issue”)*

*The Company issued NCDs for an amount of Rs. 606.7919 crores.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated November 1, 2018

3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CRISIL Limited	“ CRISIL AA+/ Stable”
	India Ratings & Research Private Limited	“ IND AA+” (Outlook: Stable)
(ii) At the end of 1 st FY (March 31, 2019)*	--	--
(iii) At the end of 2 nd FY (March 31, 2020)*	--	--
(iv) At the end of 3 rd FY (March 31, 2021)*	--	--

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes*

Source: Debenture Trust Deed dated October 31, 2018

5. Subscription level (number of times)* : The Issue was subscribed 2.02 times of the Base Issue Size and 0.45 times of Tranche 2 Issue Size after considering cheque returns and technical rejections.

* Source –Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated November 1, 2018

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)

Parameters	(Rs In Crores)		
	1st FY (March 31, 2019)*	2nd FY (March 31, 2020)*	3rd FY (March 31, 2021)*
<i>Income from operations</i>	NA	NA	NA
<i>Net Profit for the period</i>	NA	NA	NA
<i>Paid-up equity share capital</i>	NA	NA	NA
<i>Reserves excluding revaluation reserves</i>	NA	NA	NA

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

Particular	
(i) At the end of 1st FY (March 31, 2019)*	NA
(ii) At the end of 2nd FY (March 31, 2020)*	NA
(iii) At the end of 3rd FY (March 31, 2021)*	NA

NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f November 6, 2018.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2019)*	NA	NA
(ii) At the end of 2nd FY (March 31, 2020)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2021)*	NA	NA

** Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed. However please note that Mr. Amitabh Chaudhry, Non-Executive Independent Director has resigned with effect from October 26, 2018 and the Board of Directors in its meeting held on October 25, 2018 has appointed Mr. Pradeep Kumar Panja as an Additional Director of the Company commencing from October 25, 2018.*

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending, financing, and for prepayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	--
(iii)	Reasons for delay/ non-payment, if any	--

11. Any other material information

Announcement	Date
NIL	

All the above information is updated as on November 05, 2018 unless indicated otherwise.