

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

### SREI EQUIPMENT FINANCE LIMITED

- 1. Type of Issue** Public issue by SREI Equipment Finance Limited (the “company” or the “issuer”) of Secured Redeemable Non-Convertible Debentures of face value of ₹1,000/- each and Unsecured Subordinated Redeemable Non-Convertible Debentures of face value of ₹1,000/- each, for an amount upto ₹150,00,00,000 (rupees one thousand five hundred million) (“base issue size”) with an option to retain over subscription upto additional NCDs of face value of ₹1,000/- each, for an amount upto ₹150,00,00,000 (rupees one thousand five hundred million) aggregating to ₹300,00,00,000 (rupees three thousand million) (“overall issue size”) (hereinafter referred to as the “issue”)
- 2. Issue size (Rs crore)** Rs. 150,00,00,000 (Rupees One Hundred and Fifty Crores) (“Base Issue Size”) with an option to retain oversubscription up to additional Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crores) aggregating to Rs. 3,00,00,00,000/- (Rupees Three Hundred Crores)\*

\*The Company issued NCDs for an amount of Rs. 184.999 crores.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 23, 2019

### 3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Brickwork Ratings India Private Limited	“ BWR AA+” (Outlook: Stable)
	ACUITE Ratings Limited	“ ACUITE AA+/Stable ”
(ii) At the end of 1 <sup>st</sup> FY ( March 31, 2019)*	--	--
(iii) At the end of 2 <sup>nd</sup> FY ( March 31, 2020)*	--	--
(iv) At the end of 3 <sup>rd</sup> FY ( March 31, 2021)*	--	--

\* Rating not disclosed as reporting for the relevant fiscal years has not been completed

**4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes\***

Source: Debenture Trust Deed dated January 24, 2019

**5. Subscription level (number of times)\* :** The Issue was subscribed 1.2333 times of the Base Issue Size and 0.6167 times of Overall Issue Size after considering technical rejections.

\* Source –Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 23, 2019

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)**

Parameters	(Rs In Crores)		
	1st FY (March 31, 2019)*	2nd FY (March 31, 2020)*	3rd FY (March 31, 2021)*
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particular	
(i) At the end of 1st FY (March 31, 2019)*	NA
(ii) At the end of 2nd FY (March 31, 2020)*	NA
(iii) At the end of 3rd FY (March 31, 2021)*	NA

# NCDs are listed on the BSE Limited w.e.f January 28, 2019.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

<b>Particular</b>	<b>Name of Director</b>	<b>Appointment / Resignation</b>
(i) At the end of 1st FY (March 31, 2019)*	NA	NA
(ii) At the end of 2nd FY (March 31, 2020)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2021)*	NA	NA

*\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.*

**9. Status of utilization of issue proceeds**

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of lending/ repayment of loan - minimum 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue. The unutilized amount if any will be used for purpose of lending/ repayment of loan
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	--
(iii)	Reasons for delay/ non-payment, if any	--

**11. Any other material information**

<b>Announcement</b>	<b>Date</b>
The Board of Directors of Srei Equipment Finance Limited ("Srei Equipment" or "Company"), at their meeting held on January 21, 2019 after considering the recommendation of the Audit Committee of Srei Equipment, have considered and approved a composite scheme of arrangement and amalgamation amongst the Company, Srei Infrastructure Finance Limited ("Srei Infra") (holding company), Srei Asset Reconstruction Private Limited ("Srei Asset") (fellow subsidiary) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder.	21/01/2019

*Source: Stock Exchange Filings*

**All the above information is updated as on January 28, 2019 unless indicated otherwise.**