

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

### TATA CAPITAL FINANCIAL SERVICES LIMITED

- 1. Type of Issue** Public issue by Tata Capital Financial Services Limited (the “company” or the “issuer”) of Secured Redeemable Non-Convertible Debentures of face value of ₹1,000/- each and Unsecured Subordinated Redeemable Non-Convertible Debentures of face value of ₹1,000/- each, for an amount of ₹2,00,000 Lakhs (“base issue size”) with an option to retain over subscription upto ₹7,50,000 Lakhs (“shelf limit”) (hereinafter referred to as the “issue”)
- 2. Issue size (Rs crore)** Rs. 2,00,000 Lakhs (“Base Issue Size”) with an option to retain oversubscription up to Rs. 7,50,000 Lakhs (“Shelf Limit”)\*

\*The Company issued NCDs for an amount of Rs. 6375.4048 crores.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 27, 2018

### 3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CRISIL Limited	“ CRISIL AAA/ Stable ”
	CARE Ratings Limited	“ CARE AAA/ Stable ”
(ii) At the end of 1 <sup>st</sup> FY ( March 31, 2019)*	--	--
(iii) At the end of 2 <sup>nd</sup> FY ( March 31, 2020)*	--	--
(iv) At the end of 3 <sup>rd</sup> FY ( March 31, 2021)*	--	--

\* Rating not disclosed as reporting for the relevant fiscal years has not been completed

**4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes\***

Source: Debenture Trust Deed dated September 10, 2018

**5. Subscription level (number of times)\* :** The Issue was subscribed 1.6867 times of the Base Issue Size and 0.4498 times of Overall Issue Size after considering cheque returns and technical rejections.

\* Source –Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 27, 2018

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)**

Parameters	(Rs In Crores)		
	1st FY (March 31, 2019)*	2nd FY (March 31, 2020)*	3rd FY (March 31, 2021)*
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particular	
(i) At the end of 1st FY (March 31, 2019)*	NA
(ii) At the end of 2nd FY (March 31, 2020)*	NA
(iii) At the end of 3rd FY (March 31, 2021)*	NA

# NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f October 1, 2018.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

<b>Particular</b>	<b>Name of Director</b>	<b>Appointment / Resignation</b>
(i) At the end of 1st FY (March 31, 2019)*	NA	NA
(ii) At the end of 2nd FY (March 31, 2020)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2021)*	NA	NA

*\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.*

**9. Status of utilization of issue proceeds**

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending, financing, and for prepayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	--
(iii)	Reasons for delay/ non-payment, if any	--

**11. Any other material information**

<b>Announcement</b>	<b>Date</b>
NIL	

**All the above information is updated as on September 28, 2018 unless indicated otherwise.**