

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Name of the Issue:**

**Wonderla Holidays Limited**

**1. Type of Issue (IPO/FPO)**

IPO

**2. Issue Size (Rs. Cr)**

181.25

**3. Grade of issue along with name of the rating agency**

**Name**

CRISIL LIMITED

**Grade**

IPO grade 4/5

**4. Subscription Level (Number of times)\***

32.4709 times, before Technical Rejections  
(including the Anchor Investor Portion)

*\*Source: Minutes of Basis of Allotment dated May 6, 2014*

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

| <b>Particulars</b>   | <b>Percentage</b>     |
|--|-----------------------|
| (i) allotment in the issue <sup>(#)</sup>                                      | 12.83% <sup>(1)</sup> |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue* | 10.42%                |
| (iii) at the end of 1st FY (March 31, 2015)*                                   | 10.83%                |
| (iv) at the end of 2nd FY (March 31, 2016)*                                    | 14.76                 |
| (v) at the end of 3rd FY (March 31, 2017)*                                     | 16.90                 |

*Source:*

*(#) Basis of allotment (Allotment does not include any pre issue QIB holding and is restricted to QIB allotment)*

*(\*) Clause 35 Reporting with the BSE Represents holding of "Institutions" category*

*(1) Including Anchor Investor Portion*

## 6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Standalone)

(Rs in Crores)

| Parameters                              | 1st FY (March 31, 2015) <sup>^</sup> | 2nd FY (March 31, 2016) <sup>^^</sup> | 3rd FY (March 31, 2017) <sup>^^^</sup> |
|---|--------------------------------------|---------------------------------------|--|
| Income from operations                  | 181.87                               | 205.36                                | 270.41                                 |
| Net Profit for the period               | 50.63                                | 59.82                                 | 33.07                                  |
| Paid-up equity share capital            | 56.50                                | 56.50                                 | 56.50                                  |
| Reserves excluding revaluation reserves | 299.94                               | 346.50                                | 379.57                                 |

<sup>^</sup> Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2015 Annual Report for FY 2015.

<sup>^^</sup> Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2016 and Annual Report for FY 2016.

<sup>^^^</sup> Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017 and Annual Report for FY 2017.

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

| Particulars                                 | Status             |
|---|--------------------|
| (i) at the end of 1st FY (March 31, 2015)   | Frequently Traded  |
| (ii) at the end of 2nd FY (March 31, 2016)  | Frequently Traded. |
| (iii) at the end of 3rd FY (March 31, 2017) | Frequently Traded  |

## 8. Change in Directors of issuer from the disclosures in the offer document

| Particulars  | Name of the Director    | Appointed / Resigned            |
|--|-------------------------|---------------------------------|
| (i) at the end of 1st FY (March 31, 2015)                | Nil                     | Nil                             |
| (ii) at the end of 2nd FY (March 31, 2016)               | Nil                     | Nil                             |
| (iii) at the end of 3rd FY (March 31, 2017) <sup>^</sup> | Mr. Gopal Srinivasan    | Appointed w.e.f. August 2, 2016 |
|  | Mr. R. Lakshminarayanan | Appointed w.e.f. August 2, 2016 |
|  | Mr. M. P. Ramachandran  | Resigned w.e.f August 2, 2016   |

<sup>^</sup> Source – Corporate Announcements – [www.bseindia.com](http://www.bseindia.com)

## 9. Status of implementation of project/ commencement of commercial production

### (i) As disclosed in the offer document:

Implementation Schedule of Hyderabad Amusement Park:

| Sr. No. | Particulars                                   | Estimated Date of Commencement | Estimated Date of Completion |
|---------|---|--------------------------------|------------------------------|
| a)      | Land, land development and civil construction | In process                     | February 2016                |
| b)      | Amusement rides                               | In process                     | January 2016                 |
| c)      | Machinery and equipments                      | In process                     | February 2016                |
| d)      | Furnishing and vehicles                       | In process                     | February 2016                |

### (ii) Actual implementation\*:

| Sr. No. | Particulars                                   | Status as on December 31, 2014  |
|---------|---|---|
| a)      | Land, land development and civil construction | Land acquisition completed, contracts have been awarded to civil contractors and work is in progress.   |
| b)      | Amusement rides                               | We have received 3 land rides at our site, Roller Coaster, Twin flip and Mini Kiddies wheel. Negotiations are in progress with various ride suppliers for the balance and we hope that majority of the orders can be placed before 31.3.2015. |
| c)      | Machinery and equipments                      | Negotiations are in progress with various machinery and equipment suppliers   |
| d)      | Furnishing and vehicles                       | In process as per schedule.   |

*\*Information will be updated in due course of time.*

### (iii) Reasons for delay in implementation, if any: Not Applicable.

Source: Company

## 10. Status of utilization of issue proceeds

### (i) As disclosed in the offer document:

(Rs in crore)

| Sl. No. | Particulars                                     | Total estimated cost | Amounts deployed / utilized as on March 5, 2014 | Balance estimated cost as on March 5, 2014 | Amount estimated to be financed through debt | Amount estimated to be financed through internal accruals | Amount which will be financed from Net Proceeds of the Issue | Estimated Net Proceeds utilization during Fiscal |       |
|---------|---|----------------------|---|--|--|---|--|--|-------|
|         |   |                      |   |  |  |   |  | 2015   | 2016  |
| 1.      | To set up an amusement park, Wonderla Hyderabad | 255.98               | 37.75   | 218.23                                     | 45.00  | 2.95  | 170.28   | 70.82  | 99.46 |

Note: Estimated Issue Expenses were Rs. 10.97 Crores at the time of Prospectus.

### (ii) Actual utilization: Status of utilization as per Clause 41 filing for the year ended March 31, 2016

| Particulars           | Amount (In crores) |
|-----------------------|--------------------|
| Issue Proceeds        | 181.26             |
| Less : Issue expenses | 11.26              |
| Net proceeds from IPO | 170                |
| Less : Amount         | 129.82             |
| Fund to be utilized*  | 22.20              |

\*Funds to be utilized remain invested in mutual fund and bank deposits.

### (iii) Reasons for deviation, if any: No

## 11. Comments of monitoring agency, if applicable

|  |                       |
|--|-----------------------|
| (a) Comments on use of funds   | <b>Not Applicable</b> |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document |                       |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds                             |                       |

## 12. Pricing Data

Issue Price (Rs.):

125

Designated Stock Exchange:

BSE Limited

Listing Date:

May 09, 2014

| Price parameters                                | At close of listing day (i.e. May 9, 2014) | At close of 30th calendar day from listing day (June 9, 2014) | At close of 90th calendar day from listing day (August 6, 2014) | As at the end of 1st FY after the listing of the issue (March 31, 2015) |                      |                     |
|---|--|---|---|---|----------------------|---------------------|
|   |  |   |   | Closing price   | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange (BSE) | 157.60                                     | 216.00  | 223.20  | 261.45  | 344.55               | 157.60              |
| S&P BSE SENSEX                                  | 22,994.23                                  | 25580.21  | 25589.01  | 27957.49  | 29681.77             | 22277.23            |
| Sectoral Index <sup>(1)</sup>                   | NA   | NA  | NA  | NA  | NA                   | NA                  |

| Price parameters                                | As at the end of 2nd FY after the listing of the issue (March 31, 2016) |                      |                     | As at the end of 3rd FY after the listing of the issue (March 31, 2017) |                      |                     |
|---|---|----------------------|---------------------|---|----------------------|---------------------|
|   | Closing price   | High (during the FY) | Low (during the FY) | Closing price   | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange (BSE) | 388.7   | 414.4                | 245.3               | 387.25  | 420                  | 316                 |
| S&P BSE SENSEX                                  | 25341.86  | 29044.44             | 22951.83            | 29620.5   | 29824.62             | 25753.74            |
| Sectoral Index <sup>(1)</sup>                   | NA  | NA                   | NA                  | NA  | NA                   | NA                  |

Source: BSE Limited

(1) BSE does not have any Sectoral Index for similar Industry

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

| Accounting ratio |                             | As disclosed in the offer document | At the end of 1st FY (March 31, 2015) <sup>(2)</sup> | At the end of 2nd FY (March 31, 2016) <sup>(3)</sup> | At the end of 3rd FY (March 31, 2017) <sup>(4)</sup> |
|------------------|-----------------------------|------------------------------------|--|--|--|
| EPS (Rs.)        | <b>Issuer:</b>              |                                    |  |  |  |
|                  | Standalone (Basic)          | 7.97*                              | 9.19   | 10.59  | 5.85   |
|                  | Standalone (Diluted)        | 7.97*                              | 9.19   | 10.59  | 5.85   |
|                  | Peer Group <sup>(1)</sup> : | N.A                                | N.A  | N.A  | N.A  |
|                  | Industry Avg:               | N.A                                | N.A  | N.A  | N.A  |
| P/E              | <b>Issuer:</b>              |                                    |  |  |  |
|                  | Standalone (Basic)          | 15.68                              | 28.44  | 36.70  | 66.20  |
|                  | Standalone (Diluted)        | 15.68                              | 28.44  | 36.70  | 66.20  |
|                  | Peer Group <sup>(1)</sup> : | N.A                                | N.A  | N.A  | N.A  |
|                  | Industry Composite:         | N.A                                | N.A  | N.A  | N.A  |
| RoNW (%)         | <b>Issuer:</b>              |                                    |  |  |  |
|                  | Standalone                  | 27.57*                             | 14.20  | 14.84  | 7.70   |
|                  | Peer Group <sup>(1)</sup> : | N.A                                | N.A  | N.A  | N.A  |
|                  | Industry Avg:               | N.A                                | N.A  | N.A  | N.A  |
| NAV (Rs.)        | <b>Issuer:</b>              |                                    |  |  |  |
|                  | Standalone                  | 28.92*                             | 63.09  | 71.33  | 75.98  |
|                  | Peer Group <sup>(1)</sup> : | N.A                                | N.A  | N.A  | N.A  |
|                  | Industry Avg:               | N.A                                | N.A  | N.A  | N.A  |

**Notes:**

(1) Company had not disclosed any peer group information in the offer document as there are no listed companies in India that are directly comparable to the business carried on by the Company. Hence no comparison with industry peers has been offered.

\* Figures updated as on March 31, 2013 are not annualized

(2) Source – Annual Report FY 2014-2015

Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2015.

(3) Source – Annual Report FY 2015-2016

Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2016.

(4) Source – Annual Report FY 2016-2017

Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017.

**14. Any other material information**

| Particulars  | Date        |
|--|-------------|
| Mr. Nandakumar Thelakkat was appointed as a CFO on May 28, 2014.   | 28-May-14   |
| The Exchange has sought clarification from Wonderla Holidays Ltd with respect to news article appearing in Financial Chronicle on November 17, 2014 titled "Wonderla Plans to invest 550 Cr. on Two projects".   | 17-Nov-14   |
| Wonderla Holidays Ltd has replied stating that "It is a fact that the Company is considering Chennai as its next location for setting up an amusement park. This has been mentioned under the head strategies in page No 119 of the prospectus.<br>The Company is in the process of identifying a suitable parcel of land at Chennai.<br>The Company would like to state that the wording in the captioned news "Identified land for the fourth park at Chennai" is incorrect. We would also like to inform you that we are looking at a similar sized project to be set up in Chennai, and this may be the reason that the Journalist has written about the investment size." | 24-Nov-14   |
| Wonderla Holidays Ltd has informed BSE that Mr. Srinivasulu Raju Y, Company Secretary was appointed as Compliance officer w.e.f November 18, 2014.   | 27-Nov-14   |
| Wonderla Holidays Ltd has informed BSE that the Company has signed Memorandum Of Understanding (MOU) with the Government of Tamil Nadu at the Global Investors Meet (GIM) held on September 10, 2015 to set up a large scale amusement park at Chennai.<br>As per the MOU the government of Tamil Nadu will facilitate speedy clearance to the project through single window clearance and will provide uninterrupted power and water supply.<br>The Company proposes to make an investment of Rs. 300 Crores in the project over a period of next three years. The Company proposes to fund the project through combination of debt and internal accruals.                    | 10 Sep 2015 |
| Wonderla Holidays Ltd has informed BSE that the Company has signed Memorandum of Understanding (MOU) with the Government of Andhra Pradesh at an event held on September 14, 2015 to set up an Amusement park in Andhra Pradesh over a period of next four to five years.  | 15 Sep 2015 |
| Wonderla Holidays Ltd has informed BSE that the suit O.S. No. 498 of 2007 in the Court of the Honorable Vth Additional District Judge, Rangareddy District, L.B. Nagar, Hyderabad, wherein the Company got impleaded as defendant, was settled out of Court amicably with the Plaintiffs viz., Nimma Dayakar Reddy and Anumala Hemalatha Devi.   | 05 Oct 2015 |

|   |             |
|---|-------------|
| Wonderla Holidays Ltd has informed BSE regarding Quarterly Statement on Investor Complaints / Grievances Redressal Mechanism for the Quarter ended December 31, 2015, under Regulation 13(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.   | 11 Jan 2016 |
| Wonderla Holidays Ltd has informed BSE that the Company has signed Memorandum of Understanding (MoU) with the Government of Karnataka at "Invest Karnataka Meet 2016" on February 04, 2016.<br><br>The Company proposes to make an investment of Rs. 150 Crores in Bangalore Park expansion in the next two years through combination of debt and internal accruals.  | 04 Feb 2016 |
| Wonderla Holidays Ltd has informed BSE that the Company will hold Investors/ Analysts Conference call on February 11, 2016, at 2.30 p.m.<br><br>During the calls, the Management will comment on the financial results for the quarter/ nine months ended December 31, 2015.  | 08 Feb 2016 |
| Wonderla Holidays Ltd has informed BSE regarding a Press Release dated March 22, 2016, titled "Wonderla, India's No. 1 Amusement Park, Now in Hyderabad Plans to redefine entertainment landscape of the city".   | 22 Mar 2016 |
| Wonderla Holidays Ltd has informed BSE regarding a Press Release dated April 04, 2016, titled "Experience thrill in a whole new dimension at Wonderla with 2 new rides".  | 04 Apr 2016 |
| Wonderla Holidays Ltd has informed BSE that the Company will hold Investors/ Analysts Conference call on April 08, 2016, at 3.00 p.m.   | 07 Apr 2016 |
| Wonderla Holidays Ltd has informed BSE that the Company's Chief Financial Officer (CFO) Mr. Nandakumar T has resigned from the Organisation. The Board of Directors of the Company at their meeting held on October 27, 2016 have approved the resignation.   | 27 Oct 2016 |
| Appointment of CFO - This is to inform the Exchanges that the Board of Directors of the Company, having received recommendation from Nomination and Remuneration Committee, at their meeting held on even date have appointed Mr. N. Nandakumar as Chief Financial Officer (CFO) w.e.f March 27, 2017.  | 29-Mar-2017 |
| The Exchange has sought clarification from Wonderla Holidays Ltd on April 05, 2017, with reference to the news appeared on www.financialexpress.com dated April 04, 2017 quoting "Wonderla to invest Rs 350 cr in Chennai amusement park."  | 5-Apr-2017  |
| Wonderla Holidays Ltd has informed BSE that it is planning to commence a park, as a part of expansion plans, in Chennai with an estimated project cost that can be around Rs 350 crores over the project period. The Company would like to reiterate that the project is at a concept stage, aligned to the overall long term growth objectives set for the Company and communicated at various points of me. | 5-Apr-2017  |

Source: Stock Exchange website and MCA website.

All the above information has been updated till May 9, 2017 unless indicated otherwise.