

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:

Equitas Small Finance Bank Limited

1. Type of Issue (IPO/FPO)	IPO
2. Issue Size (Rs. Cr)	INR 517.6 Cr
3. Grade of issue along with name of the rating agency	
Name	NA
Grade	NA
4. Subscription Level (Number of times)	1.72 (excluding anchor investor and after removing multiple and duplicate bids and technical rejection cases)

Source - Minutes of Basis of Allotment dated October 27, 2020

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	7.50%*
(ii) at the end of the 1st Quarter immediately after the listing of the issue ^{^^}	13.06%
(iii) at the end of 1st FY (March 31, 2021)**	13.79%
(iv) at the end of 2nd FY (March 31, 2022) ^{^*}	19.68%
(v) at the end of 3rd FY (March 31, 2023) ^{^^}	65.67%

^{^^}Shareholding Pattern filed with Stock Exchange for the quarter ended December 31, 2020

^{**} Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2021

^{^*} Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2022

^{^^} Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2023

(*) As a % of total paid up capital as per the Prospectus dated October 24, 2020

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Standalone

(Rs in Crores)

Parameters	1st FY (March 31, 2021)**	2nd FY (March 31, 2022)^	3rd FY (March 31, 2023)^
Income from operations	3612.46	3997.22	4831.46
Net Profit for the period	384.22	280.73	573.59
Paid-up equity share capital	1139.27	1252.02	1110.55.
Reserves excluding revaluation reserves	2257.06	2994.14	4047.38

**Source: Annual Report as submitted to the Stock Exchange for the financial year ended March 31, 2021

^ Source: Annual Report as submitted to the Stock Exchange for the financial year ended March 31, 2022

^ Source: Audited Financial Statements as submitted to the Stock Exchange for the financial year ended March 31, 2023

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2022)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2023)	Frequently Traded

^ Source : Stock Exchange.

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2021)	Mr. Ramesh Rangan	Appointed as Non-Executive Independent Director w.e.f November 09, 2020
	Mr. Nagarajan Srinivasan	Resigned as Non-Executive Director w.e.f November 17, 2020.
(ii) at the end of 2nd FY (March 31, 2022)	Mr Sridhar Ganesh	Retired as a Non-Executive and Independent Director w.e.f September 4, 2021
	Ms Tabassum Inamdar	Retired as a Non-Executive and Independent Director w.e.f October 21, 2021
	Ms.Geeta Dutta Goel	Appointed as Non-Executive Independent Director w.e.f December 27, 2021
	Prof. Samir Kumar Barua	Appointed as Non-Executive Independent Director w.e.f December 27, 2021

(iii) at the end of 3rd FY (March 31, 2023)	Mr Murali Vaidyanathan	Appointed as Whole-time Director w.e.f. May 4, 2022
	Mr Rohit Phadke	Appointed as Whole-time Director w.e.f. May 4, 2022

9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document: NA**
- (ii) **Actual implementation: NA**
- (iii) **Reasons for delay in implementation, if any: NA**

10. Status of utilization of issue proceeds

- (i) **As disclosed in the offer document:** The Bank proposes to utilize the Net Proceeds from the Offer towards augmenting our Bank's Tier I capital base to meet the Bank's future capital requirements.
- (ii) **Actual utilization: NA**
- (iii) **Reasons for deviation, if any: NA**

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.):

33

Designated Stock Exchange:

NSE

Listing Date:

November 2, 2020

Price parameters	At close of listing day (i.e. November 2, 2020)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2021)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	32.80	34.80	40.9	60.25	68.25	30.05
NIFTY 50	11669.15	13,109.05	14281.2	14690.7	15431.75	8055.8
NIFTY Bank	24892.50	29,817.85	31,225.85	33,303.90	37,708.75	17,105.00

Source: NSE website

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2022)			As at the end of 3rd FY after the listing of the issue (March 31, 2023)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	51.10	76.8	46.7	67.10	77.90	37.45
NIFTY 50	17464.75	18604.45	14151.4	17,359.75	18,887.60	15,183.40
Sectoral Index	36,373.60	41,829.60	30,405.65	NA	NA	NA

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2021) ⁽²⁾	At the end of 2nd FY (March 31, 2022) ^(#)	At the end of 3rd FY (March 31, 2023) ^(*)
EPS	Issuer:	--	--	--	--
	Standalone (Basic)	2.39	3.53	2.43	4.71
	Standalone (Diluted)	2.39	3.49	2.40	4.67
	Peer Group:	--	--	--	--
	AU Small Finance Bank Limited (Standalone)				
	Basic:	22.78	38.19	36.06	21.86
	Diluted:	22.32	37.86	35.69	21.74
Ujjivan Small Finance Bank Limited (Standalone)					
Basic:	2.19	0.05	(2.40)	5.88	
Diluted:	2.18	0.05	(2.40)	5.87	

	DCB Bank Limited (Standalone) Basic: Diluted:	10.90 10.74	10.82 10.70	9.26 9.26	14.96 14.79
	City Union Bank Limited (Standalone) Basic: Diluted:	6.48 6.41	8.03 8.03	10.29 10.29	12.67 12.57
	Bandhan Bank Limited (Standalone) Basic: Diluted:	18.78 18.76	13.70 13.69	0.78 0.78	13.62 13.62
	Shriram City Union Finance Limited (Consolidated) Basic: Diluted:	154.95 154.92	161.13 160.76	164.16 164.16	160.54 159.83
	Shriram Finance Limited (earlier known as Shriram Transport Finance Limited (Consolidated)) Basic: Diluted:	110.73 110.73	101.44 101.44	101.74 101.74	160.54 159.83
	Cholamandalam Investment & Finance Limited (Consolidated) Basic: Diluted:	13.39 13.37	18.55 18.52	26.24 26.19	32.44 32.38
	Mahindra & Mahindra Financial Services Limited (Consolidated) Basic: Diluted:	17.48 17.44	6.99 6.99	41.28 41.13	16.81 16.79
	Sundaram Finance Limited (Standalone) Basic: Diluted:	71.85 71.85	72.82 72.82	81.31 81.31	97.95 97.95
	CreditAccess Grameen Limited (Standalone) Basic: Diluted:	23.20 23.00	8.96 8.90	23.31 23.22	52.04 51.81
	Spandana Spahoorty Financial Limited (Consolidated) Basic: Diluted:	56.21 55.74	22.55 22.47	10.75 10.72	1.74 1.74
	Industry Avg:				
P/E	Issuer:	--	--	--	--
	Standalone (Basic)	13.81	17.07	21.03	14.25
	Standalone (Diluted)	13.81	17.26	21.29	14.37
	Peer Group:	--	--	--	--
	AU Small Finance Bank Limited (Standalone) Basic: Diluted:	34.61 35.32	32.15 32.43	34.55 34.91	26.48 26.63
	Ujjivan Small Finance Bank Limited (Standalone) Basic: Diluted:	14.63 14.70	610.00 610.00	N.A. Since EPS is negative	4.30 4.31
	DCB Bank Limited (Standalone) Basic: Diluted:	7.33 7.44	9.48 9.59	9.26 9.19	7.14 7.22
	City Union Bank Limited (Standalone) Basic: Diluted:	23.08 23.33	19.42 19.42	12.54 12.54	9.93 10.01
	Bandhan Bank Limited (Standalone) Basic: Diluted:	16.99 17.01	24.74 24.74	394.10 394.10	14.37 14.37
	Shriram City Union Finance Limited (Consolidated) Basic: Diluted:	5.02 5.02	8.46 8.48	9.90 9.90	7.85 7.88
	Shriram Finance Limited (earlier known as Shriram Transport Finance Limited (Consolidated)) Basic: Diluted:	5.95	14.02	11.16 11.16	7.85 7.88

	Basic: Diluted:	5.95	14.02		
	Cholamandalam Investment & Finance Limited (Consolidated) Basic: Diluted:	17.94 17.97	30.12 30.17	27.37 27.43	23.48 23.52
	Mahindra & Mahindra Financial Services Limited (Consolidated) Basic: Diluted:	7.48 7.50	28.46 28.46	19.84 19.84	13.80 13.81
	Sundaram Finance Limited ((Standalone) Basic: Diluted:	18.14 18.14	35.49 35.49	23.86 23.86	23.32 23.32
	CreditAccess Grameen Limited (Standalone) Basic: Diluted:	27.79 28.03	74.86 75.36	36.42 36.57	17.58 17.66
	Spandana Sphoorty Financial Limited (Consolidated) Basic: Diluted:	9.90 9.99	26.88 26.97	30.92 31.00	306.09 306.09
	Industry Composite: Basic: (Average) Diluted: (Average)	15.74 15.87	N.A	N.A	N.A
RoNW (%)	Issuer:	--	--	--	--
	Standalone	8.92%	11.31%	6.61%	11.12%
	Peer Group:	--	--	--	--
	AU Small Finance Bank Limited (Standalone)	15.45%	49.55%	15.12%	13.01%
	Ujjivan Small Finance Bank Limited (Standalone)	11.71%	11.66%	(16.19)%	27.79%
	DCB Bank Limited (Standalone)	10.84%	29.23%	8.00%	10.91%
	City Union Bank Limited (Standalone)	9.36%	11.14%	11.61%	12.57%
	Bandhan Bank Limited (Standalone)	20.64%	12.67%	0.72%	11.21%
	Shriram City Union Finance Limited (Consolidated)	13.92%	12.85%	12.11%	13.84%
	Shriram Finance (earlier known as Shriram Transport Finance Limited (Consolidated)	13.87%	11.51%	10.44%	13.84%
	Cholamandalam Investment & Finance Limited (Consolidated)	12.85%	15.84%	18.34%	18.58%
	Mahindra & Mahindra Financial Services Limited (Consolidated)	8.89%	4.95%	6.33%	11.16%
	Sundaram Finance Limited (Standalone)	12.70%	13.09%	13.11%	14.27%
	CreditAccess Grameen Limited (Standalone)	12.43%	3.56%	8.98%	16.18%
	Spandana Sphoorty Financial Limited (Consolidated)	13.38%	5.29%	2.26%	0.40%
		Industry Composite:	N.A.	N.A	N.A
NAV	Issuer:	--	--	--	--
	Standalone	25.92	29.81	33.92	46.45
	Peer Group:	--	--	--	--
	AU Small Finance Bank Limited (Standalone)	143.6	197.70	237.30	164.65
	Ujjivan Small Finance Bank Limited (Standalone)	17.29	18.37	14.81	20.25
	DCB Bank Limited (Standalone)	100.44	121.02	20.79	137.99
	City Union Bank Limited (Standalone)	69.03	79.08	88.56	100.72
	Bandhan Bank Limited (Standalone)	90.98	108.09	107.91	121.58

Shriram City Union Finance Limited (Consolidated)	1,112.81	1270.84	1346.65	1162.20
Sriram Finance Limited (earlier known as Shriram Transport Finance Limited (Consolidated)	798.42	858.39	958.61	1162.20
Cholamandalam Investment & Finance Limited (Consolidated)	100.05	117.07	143.35	174.44
Mahindra & Mahindra Financial Services Limited (Consolidated)	196.51	127.69	126.49	160.07
Sundaram Finance Limited (Standalone)	604.24	556.19	620.44	686.44
CreditAccess Grameen Limited (Standalone)	186.43	237.40	255.30	321.40
Spandana Sphoorty Financial Limited (Consolidated)	408.29	427.53	435.47	437.71
Industry Avg:	N.A.	N.A	N.A	N.A

Source: All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports of the respective company for the year ended March 31, 2020 submitted to stock exchanges

Financial information for the Bank is derived from the Restated Financial Information as at and for the year ended March 31, 2020.

@ Annual Reports as submitted to the Stock Exchange for the financial year ended March 31, 2021.

Annual Reports as submitted to the Stock Exchange for the financial year ended March 31, 2022.

^ Audited Financial Statements as submitted to the Stock Exchange for the financial year ended March 31, 2023

Notes:

(1) Prospectus dated October 24, 2020

Other Notes:

- P/E Ratio has been computed based on the closing market price of Equity Shares on NSE on October 20, 2020 divided by the Basic EPS/ Diluted EPS.
- RoNW is computed as net profit after tax (or total comprehensive income, as applicable) divided by closing net worth. Net worth has been computed as sum of share capital, reserves and surplus, money received against share warrants and employee stock options outstanding, as applicable.
- NAV is computed as the closing net worth divided by the Equity Shares outstanding as on March 31, 2020.

14. Any other material information

Particulars		Date
Equitas Small Finance Bank Limited has informed the Exchange RBI Vide its letter DoR. NBD.No 1213/16.02.002/2020/21 dated November 09, 2020 has acceded to our request and hereby lifted the following regulatory restrictions imposed on September 06, 2019.		November 09, 2020
i. Restriction to open new branches.		
ii. Freezing the remuneration of MD & CEO at the then existing level		
Equitas Small Finance Bank Limited has informed the Exchange regarding Grant of 100000 Options to eligible employees under the ESFB Employees Stock Option Scheme, 2019 on November 09, 2020		November 10, 2020
Equitas Small Finance Bank Limited has informed the Exchange regarding Grant of 158346 Options to eligible employees under the ESFB Employees Stock Option Scheme, 2019 on November 13, 2020.		November 13, 2020
Equitas Small Finance Bank Limited has informed the Exchange regarding a press release dated November 16, 2020, titled "1. Equitas Small Finance Bank Launches EVA - a Unique Savings Account aimed at Women and 2. Equitas Small Finance Bank announces Indian Cricketer Ms. Smriti Mandhana as New Brand Ambassador."		November 16, 2020
Equitas Small Finance Bank Limited has informed the Exchange that CRISIL, has assigned following rating to below debt instrument of the Bank		March 01, 2021
Facility/Program	Amount	Rating Assigned
		Status

Sub-ordinated debt	50 crore	CRISIL A+/Stable	Withdrawn (due to redemption of instrument)	
Sub-ordinated debt	150 crore	CRISIL A+/Stable	Re-affirmed	
Non-convertible debentures	50 crore	CRISIL A+/Stable	Withdrawn (due to redemption of instrument)	
Certificate of Deposit	1000 crore (reduced from 2000 crore)	CRISIL A1+	Re-affirmed	
Long Term facilities	600 crore	CRISIL A+/Stable	Re-affirmed	
Equitas Small Finance Bank Limited has informed the Exchange regarding 'The resignation of Mr Alok Gupta, Chief Risk Officer with effective from the closing hours of March 16, 2021				March 16, 2021
Equitas Small Finance Bank Limited has informed the Exchange regarding a press release dated March 23, 2021, titled "Equitas Small Finance Bank renews partnership with Chennai Super Kings for IPL 2021".				March 23, 2021
Equitas Small Finance Bank Limited has informed the Exchange regarding a press release dated March 29, 2021, titled "Equitas Small Finance Bank appoints New Leaders in Technology, Digital, Operations, HR and Affordable Housing Finance verticals".				March 29, 2021
Equitas Small Finance Bank Limited has informed the Exchange regarding a press release dated May 20, 2021, titled " Equitas Small Finance Bank becomes the first SFB to offer end to end online process for NRI account opening (Only Small Finance Bank to have VRM based on time zones) "				May 20, 2021
Equitas Small Finance Bank Limited has informed the Exchange regarding 'Joining of Chief Risk Officer'.				July 3, 2021
Equitas Small Finance Bank Limited has informed the Exchange that they would be initiating steps to finalise the Scheme of Amalgamation, submit to the Boards of the Bank and EHL for approval and take further action thereafter in accordance with applicable regulations and guidelines.				July 10, 2021
Equitas Small Finance Bank Limited has informed the Exchange regarding Change in Auditors of the company.				July 14, 2021
Equitas Small Finance Bank Limited has informed the Exchange that India Ratings and Research Private Limited has given the following rating:				July 28, 2021
Facility/Program	ISIN	Amount	Rating assigned	Status
Long-term Issuer Rating			WD	Withdrawn**
Short-term Rating			IND A1+	Assigned
Sub-ordinated Debt	INE063P08013	40 crore	WD	Withdrawn(paid in full)
**The Long-term Issuer Rating has been withdrawn on receipt of request from the issuer, as the subordinated debt has been paid in full.				
Equitas Small Finance Bank Limited has informed the Exchange that SEBI vide its letter dated October 8, 2021 (SEBI Letter) has acceded to our request to relax three year minimum promoter lock-in requirements under Regulation 16(1)(a) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended), to the extent required to implement the Scheme of Amalgamation soon after receiving final NCLT approval.				October 9, 2021

<p>Equitas Small Finance Bank Limited has informed the Exchange that Merger Committee of the Board has : Authorised the opening of the Issue today, i.e. February 14, 2022 Approved and adopted the preliminary placement document dated February 14, 2022 and the application form dated February 14, 2022 in connection with the Issue Approved the floor price for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations</p>	<p>February 14, 2022</p>																
<p>Equitas Small Finance Bank Limited has informed the Exchange that CRISIL has re-affirmed the following rating relating to the debt instrument of the Bank:</p> <table border="1" data-bbox="145 416 1142 703"> <thead> <tr> <th>Facility/Program</th> <th>Amount</th> <th>Rating assigned</th> <th>Status</th> </tr> </thead> <tbody> <tr> <td>Sub-ordinated Debt</td> <td>150 Crore</td> <td>CRISIL A+/Stable</td> <td>Re-affirmed</td> </tr> <tr> <td>Certificate of Deposit</td> <td>1000 Crore</td> <td>CRISIL A1+</td> <td>Re-affirmed</td> </tr> <tr> <td>Long Term Facilities</td> <td>600 Crore</td> <td>CRISIL A+/Stable</td> <td>Withdrawn (due to repayment)</td> </tr> </tbody> </table>	Facility/Program	Amount	Rating assigned	Status	Sub-ordinated Debt	150 Crore	CRISIL A+/Stable	Re-affirmed	Certificate of Deposit	1000 Crore	CRISIL A1+	Re-affirmed	Long Term Facilities	600 Crore	CRISIL A+/Stable	Withdrawn (due to repayment)	<p>February 26, 2022</p>
Facility/Program	Amount	Rating assigned	Status														
Sub-ordinated Debt	150 Crore	CRISIL A+/Stable	Re-affirmed														
Certificate of Deposit	1000 Crore	CRISIL A1+	Re-affirmed														
Long Term Facilities	600 Crore	CRISIL A+/Stable	Withdrawn (due to repayment)														
<p>The Bank has informed the Exchange that the board of the Bank has approved a Scheme of Amalgamation between Equitas Holdings Limited ("EHL / Transferor Company") and Equitas Small Finance Bank Limited ("ESFBL / Transferee Company") and their respective shareholders ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.</p>	<p>March 21, 2022</p>																
<p>The Bank has informed the Exchange that RBI vide its letter dated May 6, 2022 has conveyed its 'no-objection' to the Banks proposal for voluntary amalgamation of EHL (Equitas Holdings Limited) with ESFBL subject to certain conditions.</p>	<p>May 6, 2022</p>																
<p>Equitas Small Finance Bank Limited has informed the Exchange that CRISIL Ratings has re-affirmed the following rating to the below instruments of the Bank.</p> <table border="1" data-bbox="145 1207 1142 1458"> <thead> <tr> <th>Facility/Program</th> <th>Amount</th> <th>Rating assigned</th> <th>Status</th> </tr> </thead> <tbody> <tr> <td>Sub-ordinated Debt</td> <td>150 Crore</td> <td>CRISIL A+/Stable</td> <td>Re-affirmed</td> </tr> <tr> <td>Certificate of Deposit</td> <td>500 Crore (reduced from 1000 crore)</td> <td>CRISIL A1+</td> <td>Re-affirmed</td> </tr> </tbody> </table>	Facility/Program	Amount	Rating assigned	Status	Sub-ordinated Debt	150 Crore	CRISIL A+/Stable	Re-affirmed	Certificate of Deposit	500 Crore (reduced from 1000 crore)	CRISIL A1+	Re-affirmed	<p>July 14, 2022</p>				
Facility/Program	Amount	Rating assigned	Status														
Sub-ordinated Debt	150 Crore	CRISIL A+/Stable	Re-affirmed														
Certificate of Deposit	500 Crore (reduced from 1000 crore)	CRISIL A1+	Re-affirmed														
<p>Equitas Small Finance Bank Limited has informed the Exchange that based on the Joint Application filed by the "Equitas Holding Limited" (EHL) and "Equitas Small Finance Bank Limited" (ESFB) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 in the matter of Scheme of Amalgamation of EHL and ESFB, the Bank has today i.e. July 22, 2022 received the copy of the Order dated July 22, 2022, passed by the Hon'ble National Company Law Tribunal ('NCLT'), Division Bench II, Chennai, pursuant to which the Bank has been directed to convene the following meetings as detailed below for consideration and approval of the proposed Scheme of Amalgamation</p>	<p>July 22, 2022</p>																
<p>Equitas Small Finance Bank Limited has informed the Exchange that the rating agency M/s India Ratings and Research Private Limited ("IndRa"), has intimated Equitas Small Finance Bank Limited ("the Bank") today of the following rating action on the Bank</p> <table border="1" data-bbox="145 2078 1153 2148"> <thead> <tr> <th>Facility/Program</th> <th>ISIN</th> <th>Amount</th> <th>Rating assigned</th> <th>Status</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Facility/Program	ISIN	Amount	Rating assigned	Status						<p>Aug 11, 2022</p>						
Facility/Program	ISIN	Amount	Rating assigned	Status													

				Previous Rating																	
Short-term Issuer Rating	-	-	IND A1+	IND A1+	Affirmed																
Equitas Small Finance Bank Limited has informed the Exchange regarding a press release dated September 01, 2022 titled "Equitas Small Finance Bank offers increase in fixed Interest rates for its customers on entering the 7th year of successful banking".						Sept 01, 2022															
The Bank has informed the Exchange that the Reserve Bank of India had approved the amendments to the AOA of the Bank						Sept 17, 2022															
Equitas Small Finance Bank Limited has informed the Exchange regarding a press release dated October 14, 2022 titled "Equitas Small Finance Bank customers will now earn higher interests on savings, Fixed Deposit and Recurring Deposit"						Oct 15, 2022															
Equitas Small Finance Bank Limited has informed the exchange about Granting of approval by Reserve Bank of India (RBI) to DSP Investment Managers Private Ltd (DSPIM) for acquisition of shares up to 9.99% of the paid - up equity capital of the Bank.						Nov. 17, 2022															
Equitas Small Finance Bank Limited has informed the exchange about Approval of Scheme of Amalgamation of Equitas Holdings Limited ("Transferor Company/EHL") and Equitas Small Finance Bank Limited ("Transferee Company/ESFBL") and their respective shareholders and creditors ("the Scheme")						Jan.17, 2023															
Equitas Small Finance Bank Limited has informed the exchange about the Ratings received from the India Ratings & Research Limited as follows :						Jan 18, 2023															
<table border="1"> <thead> <tr> <th>Facility/Program</th> <th>ISIN</th> <th>Size of the Issue (million)</th> <th>Rating Outlook</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>Short-term Issuer Rating</td> <td>-</td> <td>-</td> <td>WD</td> <td>Withdrawn</td> </tr> <tr> <td>Certificate of Deposits</td> <td></td> <td>INR 1000</td> <td>IND A1+</td> <td>Assigned</td> </tr> </tbody> </table>						Facility/Program	ISIN	Size of the Issue (million)	Rating Outlook	Rating Action	Short-term Issuer Rating	-	-	WD	Withdrawn	Certificate of Deposits		INR 1000	IND A1+	Assigned	
Facility/Program	ISIN	Size of the Issue (million)	Rating Outlook	Rating Action																	
Short-term Issuer Rating	-	-	WD	Withdrawn																	
Certificate of Deposits		INR 1000	IND A1+	Assigned																	
Equitas Small Finance Bank Limited has informed the exchange about the effective date of the Scheme of Amalgamation of Equitas Holdings Limited ("Transferor Company/EHL") and Equitas Small Finance Bank Limited ("Transferee Company/ESFBL") and their respective shareholders and creditors ("the Scheme") i.e Thursday, February 02, 2023						Feb.02, 2023															
Equitas Small Finance Bank Limited has informed the exchange about the Extinguishment and Allotment of equity shares in respect of the Scheme of Amalgamation of Equitas Holdings Limited ("Transferor Company/EHL") and Equitas Small Finance Bank Limited ("Transferee Company/ESFBL")						March,10,2023															

Source- Stock Exchange Filings

All the above information has been updated till June 10, 2023 unless indicated otherwise