

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

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### Indiabulls Housing Finance Limited

#### 1. Type of Issue

Public Issue by Indiabulls Housing Finance Limited, (“Company” or “Issuer”) of secured redeemable non-convertible debentures of face value of ₹1,000 each (“NCDs”), for an amount upto ₹100 crores (“Base Issue Size”) with an option to retain oversubscription up to ₹900 crores, aggregating up to ₹1,000 crores (“Tranche II Issue Limit”) (“Tranche II Issue”) which is within the shelf limit of ₹1,400 crores and is being offered by way of the tranche II prospectus dated August 29, 2022 containing inter alia the terms and conditions of tranche II issue (“Tranche II Prospectus”), which should be read together with the shelf prospectus dated March 24, 2022 amended by the addendum to the shelf prospectus dated August 24, 2022 (“shelf prospectus”) filed with the ROC, Stock Exchanges and Securities and Exchange Board of India (“SEBI”). The shelf prospectus and tranche II prospectus constitute the prospectus (“Prospectus”). The Tranche II issue is being made pursuant to the provisions of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (the “Sebi NCS Regulations”), the companies act, 2013 and rules made thereunder, as amended and to the extent notified.

#### 2. Issue size (Rs crores)

The Tranche - II Issue for an amount of Rs. 100 crores with an option to retain oversubscription upto Rs 900 crores aggregating up to ₹ 1,000 crores (“Tranche II Issue Limit”). The Company had issued and allotted NCDs aggregating to Rs. 103.1133 crores in the Tranche - II Issue.

*Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 27, 2022*

#### 3. Rating of instrument along with name of the rating agency

| Particular   | Rating Agency          | Rating               |
|--|------------------------|----------------------|
| (i) As disclosed in the offer document                 | CRISIL Ratings Limited | CRISIL AA / Stable   |
|  | ICRA Limited           | [ICRA] AA / (Stable) |
| (ii) At the end of 1 <sup>st</sup> FY (March 31, 2023) | -                      | -                    |

|  |    |    |
|--|----|----|
|  | -  | -  |
| (iii) At the end of 2 <sup>nd</sup> FY (March 31, 2024)* | -  | -  |
|  | -  | -  |
| (iv) At the end of 3 <sup>rd</sup> FY (March 31, 2025)*  | -- | -- |

\* Rating not disclosed as reporting for the relevant fiscal years has not been published

**4. Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes

Source: Debenture Trust deed dated September 28, 2022

**5. Subscription level (number of times) \*:** After considering the not banked cases and technical rejection cases, the Tranche II Issue was subscribed 1.0311 times of the Base Issue Size and 0.1031 times of the overall Issue size.

\*Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 27, 2022

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

(On Consolidated basis) (Rs In Crs.)

| Parameters                              | 1st FY (March 31, 2023)* | 2nd FY (March 31, 2024)* | 3rd FY (March 31, 2025)* |
|---|--------------------------|--------------------------|--------------------------|
| Income from operations                  | NA                       | NA                       | NA                       |
| Net Profit for the period               | NA                       | NA                       | NA                       |
| Paid-up equity share capital            | NA                       | NA                       | NA                       |
| Reserves excluding revaluation reserves | NA                       | NA                       | NA                       |

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) #**

| Particular                                  |    |
|---|----|
| (i) At the end of 1st FY (March 31, 2023)*  | NA |
| (ii) At the end of 2nd FY (March 31, 2024)* | NA |

|   |    |
|---|----|
| (iii) At the end of 3rd FY (March 31, 2025) * | NA |
|---|----|

# NCDs are listed on the BSE Limited and NSE and admitted to dealings with effect from Friday, September 30, 2022

\*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

| Particular                                    | Name of Director | Appointment / Resignation |
|---|------------------|---------------------------|
| (i) At the end of 1st FY (March 31, 2023) *   | NA               | NA                        |
| (ii) At the end of 2nd FY (March 31, 2024) *  | NA               | NA                        |
| (iii) At the end of 3rd FY (March 31, 2025) * | NA               | NA                        |

\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

**9. Status of utilization of issue proceeds**

|  |   |
|--|---|
| (i) As disclosed in the offer document | The Net Proceeds raised through the Tranche II Issue will be utilized for following activities in the ratio provided as below:<br><br>I. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Issue.<br><br>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue. |
| (ii) Actual utilization                | NA  |
| (iii) Reasons for deviation, if any    | NA  |

**10. Delay or default in payment of interest/ principal amount (Yes/ No): No (If yes, further details of the same may be given)**

|   |  |
|---|--|
| (i) Disclosures in the offer document on terms of issue | The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. (Source: Tranche II Prospectus both dated August 29, 2022) |
| (ii) Delay in payment from the due date                 | NA   |
| (iii) Reasons for delay/ non-payment, if any            | --   |

SE intimation dated January 9, 2023

**11. Any other material information**

| <b>Announcement</b>   | <b>Date</b>  |
|---|--------------|
| BSE Limited and National Stock Exchange of India Limited, vide their letter dated Feb 22, 2023, have approved re-classification of Mr. Sameer Gehlaut, Innus Infrastructure Private Limited and Sameer Gehlaut IBH Trust from the 'Promoter and Promoter Group' category of the Company ("Outgoing Promoters") to the 'Public' category of Shareholders of the Company, in accordance with Regulation 31A of the Listing Regulations. | Feb 22, 2023 |

**All the above information is updated as on February 28, 2023, unless indicated otherwise.**