

Edelweiss Financial Services announces INR 4,000 million Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs)

- Effective Yield of up to 10.46 % per annum*
- Credit Rating: “CRISIL AA-/Negative (pronounced as CRISIL double A minus rating with Negative outlook)” by CRISIL and “ACUITE AA-/ Negative (pronounced as ACUITE double A minus)” by Acuite
- Trading in dematerialized form only
- Allotment on date priority basis i.e. on first come first serve basis, based on the date of upload of each application into the electronic system of the Stock Exchange, in each Portion subject to the Allocation Ratio.

Mumbai, April 5, 2023: Edelweiss Financial Services Limited (“**EFSL**”), announced the public issue of Secured Redeemable Non-Convertible Debentures (“**NCDs**”) of the face value of ₹1,000 each, amounting to ₹ 2,000 million (“**Base Issue**”), with an option to retain over-subscription up to ₹ 2,000 million aggregating to ₹ 4,000 million.

There are 10 series of NCDs carrying fixed coupons and having tenure of 24 months, 36 months, 60 months and 120 months with annual, monthly and cumulative interest options. Effective annual yield for NCDs ranges from 8.94% p.a. to 10.46% p.a.

The Tranche II Issue is scheduled to open on April 6, 2023 and close on April 21, 2023 **

At least 75% of the funds raised through this Issue will be used for the purpose of repayment /prepayment of interest and principal of existing borrowings of the Company and the balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the Securities and Exchange Board of India (Issue And Listing Of Non-Convertible Securities) Regulations, 2021, as amended from time to time (“**SEBI NCS Regulations**”).

The additional incentive will be maximum of 0.20% p.a. for all Category of Investors in the proposed Tranche II Issue, who are also holders of NCD(s)/Bond(s) previously issued by our Company, and/ or ECL Finance Limited, Nuvama Wealth & Investment Limited, Edelweiss Housing Finance Limited, Edelweiss Retail Finance Limited and Nuvama Wealth Finance Limited as the case may be, and/or are equity shareholder(s) of the Company as the case may be, on the deemed date of allotment.

The NCDs proposed to be issued under this Tranche II Issue have been rated “CRISIL AA-/Negative (pronounced as CRISIL double A minus rating with Negative outlook)” by CRISIL and “ACUITE AA-/ Negative (pronounced as ACUITE double A minus)” by Acuite

Equirus Capital Private Limited is the Lead Manager of this NCD issue. The Tranche II Issue opens on April 6, 2023 and closes on April 21, 2023 with an option of early closure**. The NCDs will be listed on BSE Limited to provide liquidity to the investors.

About Edelweiss Financial Services Limited:

Edelweiss Financial Services Limited (“**EFSL**”), was incorporated on November 21, 1995 under the name Edelweiss Capital Limited and started operations as an investment banking firm after receipt of a Category II license from SEBI. Edelweiss Capital Limited subsequently received a Category I Merchant Banker license from SEBI with effect from October 16, 2000. The name of Edelweiss Capital Limited was changed to ‘Edelweiss Financial Services Limited’ with effect from August 1, 2011.

EFSL was listed in December 2007 under the symbols NSE: EDELWEISS and BSE: 532922. Its Corporate Identity Number is L99999MH1995PLC094641.

After commencing the business as an investment banking firm, EFSL through its subsidiaries has now diversified its businesses to include credit including retail and corporate credit, asset management, asset reconstruction insurance including life and general insurance businesses, and wealth management, which are conducted through its subsidiaries. Its research driven and client-centric approach and consistent ability to capitalise on emerging market trends has enabled it to foster strong relationships across corporate, institutional (both domestic and international), high net worth individuals and retail clients. It has a pan-India and international network with 238 domestic offices, and three international offices (total 241) offices and employed approximately 5,969 employees as at December 31, 2022,

excluding EWM offices and employees. Our group comprises 28 subsidiaries and 11 associate companies as on the date of Tranche II Prospectus.

DISCLAIMER

*For further details refer to section titled “Issue Related Information” on page __ of the Tranche II Prospectus dated March 31, 2023. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis.

** The Tranche II Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Tranche II Prospectus, except that the Tranche II Issue may close on such earlier date or extended date (subject to a maximum period of 10 days from the date of opening of Tranche II Issue) as may be decided by the Board of Directors of our Company or the Debenture Fund Raising Committee, thereof, subject to compliance with Regulation 33A of the SEBI NCS Regulations.. In the event of an early closure or extension of the Tranche II Issue; our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in a daily national newspaper with wide circulation and a regional daily at the place where the registered office of the Company is situated on or before such earlier or extended date of Tranche II Issue closure. Applications Forms for the Tranche II Issue will be accepted only from 10:00 a.m. to 5:00 p.m. or such extended time as may be permitted by BSE, on Working Days during the Tranche II Issue Period. On the Tranche II Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 PM on one Working Day after the Tranche II Issue Closing Date. For further details please refer to the chapter titled “Issue Related Information” on page 133 of the Tranche II Prospectus.

Edelweiss Financial Services Limited (“**Company**”), subject to market conditions, and other considerations, is proposing a public issue of secured redeemable nonconvertible debentures (“**NCDs**”) and has filed a Shelf Prospectus dated December 27, 2022 (“**Shelf Prospectus**”) and Tranche II Prospectus dated March 31, 2023 (“**Tranche II Prospectus**”) (collectively, the “**Prospectus**”) with the Registrar of Companies, Mumbai, Maharashtra (“**RoC**”), BSE Limited (“**BSE**”) and Securities and Exchange Board of India (“**SEBI**”). Prospectus is available on the website of the Company at <https://www.edelweissfin.com>, on the website of BSE at www.bseindia.com, on the website of the lead manager at www.equirus.com and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled “Risk Factors” on page 18 of Shelf Prospectus and on page 54 of Tranche II Prospectus and “Material Developments” 54 of the Tranche II Prospectus.

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Shelf Prospectus and Tranche II Prospectus. For further details refer to Shelf Prospectus dated December 27, 2022 and Tranche II Prospectus dated March 31, 2023.

The additional incentive will be maximum of 0.20% p.a. for all Category of Investors in the proposed Tranche II Issue, who are also holders of NCD(s)/Bond(s) previously issued by our Company, and/ or ECL Finance Limited, Nuvama Wealth & Investment Limited, Edelweiss Housing Finance Limited, Edelweiss Retail Finance Limited and Nuvama Wealth Finance Limited as the case may be, and/or are equity shareholder(s) of the Company as the case may be, on the deemed date of allotment.

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