

Edelweiss Tokio Life Insurance Company Limited

Corporate Identity Number: U66010MH2009PLC197336

Financial Statement for the year ended March 31, 2023

IGAAP
Financial Statement
2022-2023



Auditors' Report

K. S. Aiyar & Co.

Chartered Accountants

F-7, Laxmi Mills Compound, Shakti Mills Lane,
Off. Dr. E. Moses Road, Mahalaxmi,
Mumbai – 400 011.

B. K. Khare & Co.

Chartered Accountants

706/708, Sharda Chambers,
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INDEPENDENT AUDITORS' REPORT

To the Members of Edelweiss Tokio Life Insurance Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Edelweiss Tokio Life Insurance Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the related Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act"), to the extent applicable, in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 ("the Accounting Standards"), to the extent applicable, and the accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 ("the IRDAI Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 ("the IRDAI Financial Statements Regulations"), and circular/orders/directions issued by the Insurance Regulatory and Development Authority of India ("the IRDAI"/"the Authority"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;
- (b) in the case of the Revenue Account, of the net surplus for the year ended on that date;
- (c) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- (d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Basis for Opinion

We conducted our audit of Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

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Information Other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the Financial Statements and our Auditors' Report thereon. We have been provided with the Management Report, Board's Report and Secretarial Audit Report as on the date of signing this report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and receipts and payment of the Company in accordance with the accounting principles generally accepted in India, including the provisions of the Insurance Act, IRDAI Act, IRDAI Financial Statements Regulations, orders/directions issued by the IRDAI/the Authority in this regard and Accounting Standards, to the extent applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2023 is the responsibility of the Company's Appointed Actuary ("the Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2023 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Authority and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists in Financial Statements of the Company.
2. The figures and details pertaining to the year ended March 31, 2022 and the related notes thereto in the Financial Statements for the year ended March 31, 2023, have been traced from the Financial Statements of the Company jointly audited by K. S. Aiyar & Co., Chartered Accountants and V. Sankar Aiyar & Co., Chartered Accountants vide their unmodified report dated May 10, 2022.

Our opinion is not modified in respect of the above matters.

Report on Other Legal and Regulatory Requirements

1. As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated May 15, 2023 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.

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2. As required by the IRDAI Financial Statements Regulations read with Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account.
 - (d) As the Company's financial accounting system is centralised, no returns for the purposes of our audit are prepared at the Branches of the Company.
 - (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, to the extent they are not inconsistent with the accounting principles prescribed in the IRDAI Financial Statements Regulations, the Insurance Act, the IRDAI Act and orders/directions issued by the IRDAI in this regard.
 - (f) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the IRDAI Financial Statements Regulations and/or orders/directions issued by the IRDAI in this regard.
 - (g) In our opinion, the accounting policies selected by the Company are appropriate and are in compliance with the applicable Accounting Standards specified under Section 133 of the Act and with the accounting principles prescribed in the IRDAI Financial Statements Regulations and orders/directions issued by the IRDAI in this regard.
 - (h) On the basis of the written representations received from the directors as on March 31, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - (i) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.
 - (j) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its Directors during the year is in accordance with the provisions of Section 197 of the Act read with Section 34A of the Insurance Act.

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- (k) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note C.1 to the Financial Statements;
 - (ii) Based on the information and explanations provided to us, the Company was not required to make any provisions for material foreseeable losses in respect of any long-term contracts including the interest rate derivative contracts entered into by the Company;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (a) and (b) contain any material misstatement;
 - (v) The Company has not declared/paid/declared and paid any dividend during the year; and

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- (vi) As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 relating to audit trail feature of the Company's accounting software is applicable to the Company only with effect from financial year beginning April 1, 2023, the reporting under Clause (g) of Rule 11 of the Companies (Audit and Auditors) Rules, 2014 is not applicable for the current year.

For K. S. Aiyar & Co.

Chartered Accountants

Firm Registration No. 100186W

RAJESH
SHASHIKANT
JOSHI

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RAJESH SHASHIKANT
JOSHI
Date: 2023.05.15
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Rajesh Joshi

Partner

Membership No. 038526

UDIN: 23038526BGWQCU4712

Place: Mumbai

Date: May 15, 2023

For B. K. Khare & Co.

Chartered Accountants

Firm Registration No. 105102W

HIMANSHU
TRIBHOVANDAS
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Himanshu Goradia

Partner

Membership No. 045668

UDIN: 23045668BGXTMZ5729

Place: Mumbai

Date: May 15, 2023

K. S. Aiyar & Co.

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ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 2(i) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date]

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of sub-section (3) of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Edelweiss Tokio Life Insurance Company Limited** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

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Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2023, based on the criteria for internal financial controls with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For K. S. Aiyar & Co.

Chartered Accountants

Firm Registration No. 100186W

RAJESH

SHASHIKANT JOSHI

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Date: 2023.05.15 23:02:26
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Rajesh Joshi

Partner

Membership No. 038526

UDIN: 23038526BGWQCU4712

Place: Mumbai

Date: May 15, 2023

For B. K. Khare & Co.

Chartered Accountants

Firm Registration No. 105102W

HIMANSHU

TRIBHOVANDAS

GORADIA

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Himanshu Goradia

Partner

Membership No. 045668

UDIN: 23045668BGXTMZ5729

Place: Mumbai

Date: May 15, 2023

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INDEPENDENT AUDITORS' CERTIFICATE

(Independent Auditors' Certificate referred to paragraph 1 under 'Report on Other Legal and Regulatory Requirements' forming part of the Independent Auditors' Report dated May 15, 2023)

This certificate is issued to comply with the provisions of paragraph 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, ("the IRDAI Financial Statements Regulations") read with Regulation 3 of the IRDAI Financial Statements Regulations.

The Board of Directors of **Edelweiss Tokio Life Insurance Company Limited** ("the Company") is responsible for complying with the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 ("the Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 ("the IRDAI Act"), the IRDAI Financial Statements Regulations and orders/directions issued by the Insurance Regulatory and Development Authority of India ("the IRDAI") which includes the preparation of the Management Report in compliance with the terms and conditions of the registration stipulated by the Authority; maintenance and custody of cash balances and securities relating to the insurer's loans and maintenance of investments with custody and depository; and ensuring that no part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention of the provisions of the Insurance Act, relating to the application and investments of the Policyholders' Funds. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Our responsibility for the purpose of this certificate, is to provide reasonable assurance on the matters contained in paragraphs 3 and 4 of Schedule C of the of the IRDAI Financial Statements Regulations read with Regulation 3 of the IRDAI Financial Statements Regulations.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI"), in so far as applicable for the purpose of this certificate. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by the Company for the year ended March 31, 2023, we certify that:

- (a) We have reviewed the Management Report attached to the Financial Statements for the year ended March 31, 2023, and on the basis of our review, there is no apparent mistake or material inconsistencies with the Financial Statements;

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- (b) Based on the management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, we certify that the Company has complied with the terms and conditions of registration stipulated by the IRDAI;
- (c) We have verified the cash balances, on a test check basis, at some of the locations of the Company by actual inspection thereof. For the remaining locations of the Company that are not so verified, we have relied on the certificate/confirmation received from those locations incharge persons and verified the subsequent deposits thereof in the Bank. Securities relating to the Company's investments and policy loans as at March 31, 2023, were verified by us on the basis of certificates/confirmations received from the Custodian and/or Depository Participants appointed by the Company as at March 31, 2023. The Company does not have reversions and life interests;
- (d) Based on the management representation, the Company is not a trustee of any trust; and
- (e) No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, relating to the application and investments of the Policyholders' Funds.

This certificate is issued to comply with Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, ("the IRDAI Financial Statements Regulations") read with Regulation 3 of the IRDAI Financial Statements Regulations and is not intended to be used or distributed for any other purpose.

For K. S. Aiyar & Co.**Chartered Accountants**

Firm Registration No. 100186W

RAJESH**SHASHIKAN****T JOSHI****Rajesh Joshi**

Partner

Membership No. 038526

UDIN: 23038526BGWQCU4712

Place: Mumbai

Date: May 15, 2023

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Date: 2023.05.15
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For B. K. Khare & Co.**Chartered Accountants**

Firm Registration No. 105102W

HIMANSHU**TRIBHOVANDAS****GORADIA****Himanshu Goradia**

Partner

Membership No. 045668

UDIN: 23045668BGXTMZ5729

Place: Mumbai

Date: May 15, 2023

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Date: 2023.05.15 21:34:39
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Financial Statements

FORM A-RA
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
AUDITED REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023
POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
Premium earned-net			
(a) Premium	1	1,69,04,709	1,46,42,041
(b) Reinsurance ceded		(3,60,891)	(3,31,698)
(c) Reinsurance accepted		-	-
Sub Total		1,65,43,818	1,43,10,343
Income from Investments			
(a) Interest, Dividend & Rent (Net)		35,13,638	26,51,578
(b) Profit on sale / redemption of investments		20,92,134	22,70,598
(c) (Loss on sale / redemption of investments)		(10,43,621)	(3,75,953)
(d) Transfer /Gain/(Loss) on revaluation / change in fair value*		(11,14,303)	2,83,871
Sub Total		34,47,848	48,30,094
Other Income			
Contribution from Shareholders' Account towards Excess EOM [§]		15,43,310	17,13,165
Contribution from Shareholders' Account		12,27,836	9,30,947
Income on Unclaimed amount of Policyholders		1,909	978
Miscellaneous Income		34,491	34,740
Sub Total		28,07,546	26,79,830
Total (A)		2,27,99,212	2,18,20,267
Commission Expenses	2	13,61,628	10,72,701
Operating Expenses related to Insurance Business	3	57,81,196	53,89,095
GST/Service Tax on Charges		80,969	80,878
Provision for Doubtful debts		10,351	7,515
Bad debt written off		-	-
Provision for Tax		-	-
Provisions (other than taxation)		-	-
(a) For diminution in the value of investments (Net)		(28,512)	(61,405)
(b) Provision for Standard and non standard assets		-	-
Total (B)		72,05,632	64,88,784
Benefits Paid (Net)	4	43,52,260	31,95,592
Interim Bonuses Paid		1,485	417
Change in valuation of liability in respect of life policies		-	-
(a) Gross**		1,04,78,186	1,20,52,461
(b) Amount ceded in Reinsurance		4,65,091	(16,264)
(c) Amount accepted in Reinsurance		-	-
Total (C)		1,52,97,022	1,52,32,206
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		2,96,558	99,277
Appropriations			
Transfer to Shareholders' Account		2,01,210	65,831
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		95,348	33,446
Total (D)		2,96,558	99,277

NOTES:

* Represents the deemed realised gain as per norms specified by the Authority.

**represents Mathematical Reserves after allocation of bonus [The cost of bonus is ₹ 4,34,982 thousands for the current year (previous year ₹ 3,90,905 thousands)]

§ Expense of Management refer Schedule 16 (C-16) & 29

The total surplus is disclosed below:

(a) Interim Bonuses Paid :	1,485	417
(b) Allocation of Bonus to Policyholders :	4,34,982	3,90,905
(c) Surplus shown in the Revenue Account :	2,96,558	99,277
(d) Total Surplus [(a) + (b)+ (c)]	7,33,025	4,90,599

Significant Accounting Policies and Notes to Accounts 16
Schedules referred to above and the notes to accounts form an integral part of the Accounts.

As per our report of even date

For K.S. Aiyar & Co.
Chartered Accountants
Firm Regd. No.: 100186W

RAJESH
SHASHIKANT JOSHI
Digitally signed by RAJESH
SHASHIKANT JOSHI
Date: 2023.05.15 22:55:27
+05'30'

Rajesh S. Joshi
Partner
Membership No. 038526

For B. K. Khare & Co.
Chartered Accountants
Firm Regd. No.: 105102W

HIMANSHU
TRIBHOVANDAS GORADIA
Digitally signed by HIMANSHU
TRIBHOVANDAS GORADIA
Date: 2023.05.15 21:26:06 +05'30'

Himanshu Goradia
Partner
Membership No. 045668

For and on behalf of the Board of Directors

RASHESH
CHANDRAKANT SHAH
SHAH
Digitally signed by RASHESH
CHANDRAKANT SHAH
Date: 2023.05.15 20:40:35
+05'30'

Rashesh Shah
Chairman
DIN:00008322

SUMIT RAI
Digitally signed by SUMIT RAI
Date: 2023.05.15 20:40:35
+05'30'

Sumit Rai
Managing Director & CEO
DIN: 08131728

SHARAD
MAHESHWARI
Sharad Maheshwari
Interim Chief Financial Officer
ANKUR
CHADHA
Digitally signed by ANKUR
CHADHA
Date: 2023.05.15 20:40:35
+05'30'

Ankur Chadha
Company Secretary

RUJAN
HARCHAND PANJWANI
PANJWANI
Digitally signed by RUJAN
HARCHAND PANJWANI
Date: 2023.05.15 17:56:47
+05'30'

Rujan Panjwani
Vice Chairman
DIN: 00237366

SUBHRAJIT
MUKHOPADHYAY
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MUKHOPADHYAY
Date: 2023.05.15 17:56:47
+05'30'

Subhrajit Mukhopadhyay
Executive Director
DIN: 08718219

NIRMAL ANIL
NOGAJA
Nirmal Nogaja
Appointed Actuary
Digitally signed by NIRMAL ANIL
NOGAJA
Date: 2023.05.15 17:56:47
+05'30'

Mumbai
Dated: 15 May 2023

FORM A-PL
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
AUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023
SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
Amounts transferred from the Policyholders' Account (Technical Account)		2,01,210	65,831
Income from Investments			
(a) Interest, Dividend & Rent (Net)		4,93,420	2,06,610
(b) Profit on sale / redemption of investments		65,773	1,34,938
(c) (Loss on sale / redemption of investments)		(21,837)	(95,523)
Sub Total		5,37,356	2,46,025
Other Income		-	-
Total (A)		7,38,566	3,11,851
Expense other than those directly related to the insurance business	3A	4,688	5,966
Remuneration of MD / CEO over and above the specified Limit(Refer Note-11)		1,15,213	89,030
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		(1,71,072)	(1,74,449)
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Contribution to the Policyholders' Account towards Excess EOM		15,43,310	17,13,165
Contribution to the Policyholders' Account		12,27,836	9,30,947
Total (B)		27,19,975	25,64,658
Profit / (Loss) before Tax		(19,81,409)	(22,52,803)
Provision for Taxation			
For current year		-	-
For earlier years		-	-
Profit / (Loss) after Tax		(19,81,409)	(22,52,803)
Appropriations			
(a) Balance at the beginning of the year		(1,85,19,244)	(1,62,89,896)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves / other accounts *		9,821	23,455
Profit/(Loss) carried to the Balance Sheet		(2,04,90,832)	(1,85,19,244)
Earnings per share of face value ₹ 10			
- Basic		(2.50)	(5.07)
- Diluted		(2.50)	(5.07)

(Refer note no. 14 of Schedule 16)

Significant Accounting Policies and Notes to Accounts

16

*Reversals / lapses of vested ESOPs and SAR options are credited to retained earnings in line with the revised ICAI Guidance note on Accounting of share based payment

As per our report of even date

For K.S. Aiyar & Co.
Chartered Accountants
Firm Regd. No.: 100186W

RAJESH SHASHIKANT JOSHI
Digitally signed by RAJESH SHASHIKANT JOSHI
Date: 2023.05.15 22:56:07 +05'30'

Rajesh S. Joshi
Partner
Membership No. 038526

For B. K. Khare & Co.
Chartered Accountants
Firm Regd. No.: 105102W

HIMANSHU TRIBHOVANDAS GORADIA
Digitally signed by HIMANSHU TRIBHOVANDAS GORADIA
Date: 2023.05.15 21:26:53 +05'30'

Himanshu Goradia
Partner
Membership No. 045668

For and on behalf of the Board of Directors

RASHESH CHANDRAKANT SHAH
Digitally signed by RASHESH CHANDRAKANT SHAH
Date: 2023.05.15 20:41:04 +05'30'

SUMIT RAI
Digitally signed by SUMIT RAI
Date: 2023.05.15 21:26:53 +05'30'

Sumit Rai
Managing Director & CEO
DIN: 08131728
SHARAD MAHESHWARI
Sharad Maheshwari
Interim Chief Financial Officer
ANKUR CHADHA
Ankur Chadha
Company Secretary

RUJAN HARCHAND PANJWANI
Digitally signed by RUJAN HARCHAND PANJWANI
Date: 2023.05.15 17:57:23 +05'30'

SUBHRAJIT MUKHOPADHYAY
Subhrajit Mukhopadhyay
Executive Director
DIN: 08718219
NIRMAL ANIL NOGAJA
Nirmal Nogaja
Appointed Actuary

Mumbai
Dated: 15 May 2023

FORM A-BS
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
AUDITED BALANCE SHEET AS AT 31 MARCH 2023
Particulars

	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
SOURCES OF FUND			
Shareholders' Funds:			
Share Capital	5	91,55,521	66,55,521
Reserves and Surplus	6	1,71,38,699	1,71,39,057
Credit/(Debit) Fair Value Change Account		1,68,640	1,63,449
Sub Total		2,64,62,860	2,39,58,027
Borrowings			
	7	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		5,25,927	3,70,975
Policy Liabilities		4,55,58,223	3,50,09,409
Insurance Reserves		-	-
Provision for Linked Liabilities		1,49,44,770	1,34,75,847
Add: Credit/(Debit) Fair Value Change Account		8,23,803	18,86,458
Total Provision for Linked Liabilities		1,57,68,573	1,53,62,305
Sub Total		6,18,52,723	5,07,42,689
Funds for Discontinued Policies			
Discontinued on account of non-payment of premium - Linked		16,91,409	17,03,215
Others		-	-
Funds for Future Appropriations		1,91,107	95,760
Total		9,01,98,099	7,64,99,691
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	44,64,883	34,41,094
Policyholders'	8A	4,44,47,710	3,43,45,639
Assets Held to Cover Linked Liabilities	8B	1,74,59,982	1,70,65,521
Loans	9	3,55,036	2,08,693
Fixed Assets	10	6,52,207	7,99,591
Current Assets			
Cash and Bank Balances	11	12,67,127	10,33,781
Advances and Other Assets	12	48,30,805	43,52,854
Sub Total (A)		60,97,932	53,86,635
Current Liabilities	13	37,58,060	32,05,529
Provisions	14	12,423	61,198
Sub Total (B)		37,70,483	32,66,727
Net Current Assets (C) = (A-B)		23,27,499	21,19,908
Miscellaneous Expenditure (To the extent not written off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)		2,04,90,832	1,85,19,244
Total		9,01,98,099	7,64,99,691
Contingent Liabilities - Refer Schedule 16 (C) (1)			
Significant Accounting Policies and Notes to Accounts			
Schedules referred to above and the notes to accounts form an integral part of the Accounts.			

As per our report of even date

For K.S. Aiyar & Co.
Chartered Accountants
Firm Regd. No.: 100186W

RAJESH
SHASHIKANT JOSHI

Rajesh S. Joshi
Partner
Membership No. 038526

For B. K. Khare & Co.
Chartered Accountants
Firm Regd. No.: 105102W

HIMANSHU
TRIBHOVANDAS GORADIA

Himanshu Goradia
Partner
Membership No. 045668

For and on behalf of the Board of Directors

RASHESH
CHANDRAKANT
SHAH

Rashesh Shah
Chairman
DIN:00008322

SUMIT RAI

Sumit Rai
Managing Director & CEO
DIN: 08131728

SHARAD
MAHESHWARI

Sharad Maheshwari
Interim Chief Financial Officer

ANKUR
CHADHA

Ankur Chadha
Company Secretary

RUJAN HARCHAND
PANJWANI

Rujan Panjwani
Vice Chairman
DIN: 00237366

SUBHRAJIT
MUKHOPADHYAY

Subhrajit Mukhopadhyay
Executive Director
DIN: 08718219

NIRMAL ANIL
NOGAJA

Nirmal Nogaja
Appointed Actuary

Mumbai
Dated: 15 May 2023

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023 (DIRECT BASIS)

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
A Cash Flows from operating activities:		
1 Premium received from policyholders, including advance receipts	1,67,51,395	1,44,06,074
2 Other receipts (Other Income)	6,599	4,572
3 Payments to the re-insurance premium, net of commission and claims	2,14,826	9,66,063
4 Payments of claims / benefits	(45,82,568)	(43,70,488)
5 Payments of commission and brokerage	(12,75,721)	(9,68,881)
6 Payments of other operating expenses	(50,24,094)	(41,75,986)
7 Preliminary and pre-operative expenses	-	-
8 Deposits, advances	(13,297)	1,19,378
9 Income taxes (Paid) / Refund	(51,621)	(1,867)
10 Service tax / GST paid/TDS Paid	(7,22,589)	(6,15,918)
11 Other payments	-	-
12 Cash flows before extraordinary items	53,02,930	53,62,947
13 Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	53,02,930	53,62,947
B Cash flows from investing activities:		
1 Purchase of fixed assets	(2,06,528)	(2,27,945)
2 Proceeds from sale of fixed assets	2,394	3,606
3 Purchases of investments	(5,92,64,300)	(3,97,89,345)
4 Loans against policies and Employee loan	(1,26,051)	(47,312)
5 Sales of investments	4,89,74,283	2,96,83,571
6 Repayments received	-	-
7 Rents/Interests/ Dividends received	35,52,502	20,06,476
8 Investments in money market instruments and in liquid mutual funds (Net)	(5,02,365)	(7,14,707)
Net cash flow from investing activities	(75,70,065)	(90,85,656)
C Cash flows from financing activities:		
1 Proceeds from issuance of share capital (including share premium)	25,00,000	38,00,000
2 Proceeds from borrowing	-	-
3 Repayments of borrowing	-	-
4 Interest/dividends paid	-	-
Net cash flow from financing activities	25,00,000	38,00,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents	2,32,865	77,291
Cash and cash equivalents at the beginning of the year	10,35,022	9,57,731
Cash and cash equivalents at the end of the period	12,67,887	10,35,022
Cash and Bank Balance as per Sch 11	12,67,127	10,33,782
Less: Deposit Account - Others	(718)	(718)
Add: Cash and Bank Balances as per Sch 8b	1,478	1,958
Cash and cash equivalents at the end of the year	12,67,887	10,35,022

Note: Previous year numbers have been regrouped wherever necessary.

As per our report of even date

For K.S. Aiyar & Co.
Chartered Accountants
Firm Regd. No.: 100186W

RAJESH SHASHIKANT JOSHI
Digitally signed by RAJESH SHASHIKANT JOSHI
Date: 2023.05.15 22:58:08 +05'30'

Rajesh S. Joshi
Partner
Membership No. 038526

For B. K. Khare & Co.
Chartered Accountants
Firm Regd. No.: 105102W

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Date: 2023.05.15 21:28:38 +05'30'

Himanshu Goradia
Partner
Membership No. 045668

For and on behalf of the Board of Directors

RASHESH CHANDRAKANT SHAH
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Date: 2023.05.15 20:41:59 +05'30'

Rashesh Shah
Chairman
DIN:00008322

SUMIT RAI
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Date: 2023.05.15 20:41:59 +05'30'

Sumit Rai
Managing Director & CEO
DIN:08131728

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Ankur Chadha
Company Secretary

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Rujan Panjwani
Vice Chairman
DIN: 00237366

SUBHRAJIT MUKHOPADHYAY
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Date: 2023.05.15 19:04:40 +05'30'

Subhrajit Mukhopadhyay
Executive Director
DIN: 08718219

NIRMAL ANIL NOGAJA
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Date: 2023.05.15 19:04:40 +05'30'

Nirmal Nogaja
Appointed Actuary

Mumbai
Dated: 15 May 2023

Schedules forming part of Financial Statements

For the year ended 31 March 2023

SCHEDULE 1

PREMIUM

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 First year Premiums	50,14,084	42,38,505
2 Renewal Premiums	1,14,68,829	98,37,527
3 Single Premiums	4,21,796	5,66,009
Total Premiums	1,69,04,709	1,46,42,041

Note:- Refer Schedule 16 (B) (iii) for accounting policy on premium Income.

Total Premium written

1 In India	1,69,04,709	1,46,42,041
2 Outside India	-	-
Total	1,69,04,709	1,46,42,041

SCHEDULE 2

COMMISSION EXPENSES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Commission and Remuneration paid		
- First year premiums	10,23,765	7,59,435
- Renewal premiums	2,46,748	2,29,384
-Single premiums	8,065	9,355
Total	12,78,578	9,98,174
Add: Commission on Re-insurance Accepted	-	-
Less: Commission on Re-insurance Ceded	-	-
Net Commission	12,78,578	9,98,174
Rewards and Remuneration to Agent, brokers and other intermediaries	83,050	74,527
Total	13,61,628	10,72,701
Break-up of the expenses (Gross) incurred to procure business		
Agents	8,20,063	6,72,078
Brokers	34,412	58,463
Corporate Agency	5,07,153	3,42,037
Referral	-	-
Others - Web Aggregators	-	123
Total	13,61,628	10,72,701

Note:- Refer note 16 B(iv) for accounting policy on commission

Total Commission paid

1 In India	13,61,628	10,72,701
2 Outside India	-	-
Total	13,61,628	10,72,701

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

SCHEDULE 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Employees' remuneration & welfare benefits	31,30,772	29,87,195
2 Travel, conveyance and vehicle running expenses	1,24,288	63,881
3 Training expenses	1,78,461	34,420
4 Rents, rates & taxes	1,22,517	1,33,910
5 Repairs & Maintenance	1,01,357	91,457
6 Printing and stationery	18,899	19,950
7 Communication expenses	30,446	32,315
8 Legal & Professional charges	2,07,692	1,17,064
9 Medical fees	18,933	24,962
10 Auditors' fees, expenses etc.		
(a) as auditor	3,500	3,500
(b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
(c) in any other capacity	570	535
(d) Out of pocket expenses	200	200
11 Advertisement and publicity	3,26,155	5,36,992
12 Interest & bank charges	31,640	28,181
13 Others		
(a) Business Development, Marketing & Sales Promotion	5,88,889	5,40,997
(b) Stamp duty on policies	28,557	34,319
(c) Information Technology Cost	3,56,081	2,58,558
(d) Business Support Expenses	97,652	97,056
(e) Loss on sale of Fixed Assets	-	8,205
(f) General & Other Insurance Expenses	22,253	17,499
14 Depreciation	3,36,583	3,30,212
15 GST/Service Tax expenses (Refer note of Sch 12)	55,751	27,687
Total	57,81,196	53,89,095

SCHEDULE 3A

EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Employees' remuneration & welfare benefits	-	-
2 Rents, rates & taxes	1,972	2,535
3 Legal and Professional fee	-	-
4 Bank Charges	-	(100)
5 Directors Sitting fees	1,820	780
6 Others	896	2,751
Total	4,688	5,966

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

SCHEDULE 4

BENEFITS PAID [NET]

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Insurance Claims		
(a) Claims by Death *	8,69,278	22,91,488
(b) Claims by Maturity	62,470	36,684
(c) Annuities/Pension payment	35,705	23,913
(d) Other benefits	-	-
(i) Surrenders	30,60,027	19,10,463
(ii) Survival benefit	2,58,324	1,65,343
(iii) Health	12,500	4,905
(iv) Withdrawals	4,44,781	86,886
(v) Interest on Unclaimed Amount	2,477	1,258
2 (Amount ceded in reinsurance):		
(a) Claims by Death	(3,84,293)	(13,19,347)
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits	(9,009)	(6,001)
3 Amount accepted in reinsurance:		
(a) Claims by Death	-	-
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits	-	-
Total	43,52,260	31,95,592
Benefits paid to claimants:		
1 In India	43,52,260	31,95,592
2 Outside India	-	-
Total	43,52,260	31,95,592

* Claim includes specific claim settlement costs, wherever applicable and litigated claim provisions.

Note:- Refer Schedule 16 (B) (v) for accounting policy on Benefit

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

SCHEDULE 5

SHARE CAPITAL

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Authorised Capital	2,00,00,000	2,00,00,000
200,00,00,000 Equity Shares of ₹ 10 each (previous year 200,00,00,000)	-	-
2 Issued Capital	91,55,521	66,55,521
91,55,52,063 Equity Shares of ₹ 10 each (previous year 665,552,063)	-	-
3 Subscribed Capital	91,55,521	66,55,521
91,55,52,063 Equity Shares of ₹ 10 each (previous year 665,552,063)	-	-
4 Called-up Capital	91,55,521	66,55,521
91,55,52,063 Equity Shares of ₹ 10 each (previous year 665,552,063)	-	-
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	91,55,521	66,55,521

SCHEDULE 5A

PATTERN OF SHAREHOLDING

(As certified by the Management)

Shareholder	Current Year		Previous Year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian-Edelweiss Financial Services Limited	68,74,31,552	75%	43,74,31,552	66
• Foreign-Tokio Marine & Nichido Fire Insurance Co. Ltd.	22,81,20,511	25%	22,81,20,511	34
Total	91,55,52,063	100	66,55,52,063	100

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

SCHEDULE 6**RESERVES AND SURPLUS**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Capital Reserve	-	-
2 Capital Redemption Reserve	-	-
3 Share Premium		
Opening Balance	1,71,19,166	1,68,48,478
Add: Addition during the year	-	2,70,688
Closing Balance	1,71,19,166	1,71,19,166
4 Revaluation Reserve	-	-
Opening Balance	19,891	19,891
Less: Depreciation during the year	358	-
Closing Balance	19,533	19,891
5 General Reserve	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
6 Catastrophe Reserve	-	-
7 Other Reserves	-	-
8 Balance of profit in Profit and Loss Account	-	-
Total	1,71,38,699	1,71,39,057

SCHEDULE 7**BORROWINGS**

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Debentures/Bonds	-	-
2 Banks	-	-
3 Financial Institutions	-	-
4 Others	-	-
Total	-	-

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

SCHEDULE 8

INVESTMENTS - SHAREHOLDERS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	6,98,523	4,53,746
2 Other Approved Securities	-	-
3 Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other Securities - Bank Deposits	-	6,14,300
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	1,16,958	3,75,506
5 Other than Approved Investments ^{§ #}	26,93,242	18,80,908
Sub Total (A)	35,08,723	33,24,460
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	-	-
2 Other Approved Securities	-	-
3 Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	61,885
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	0	29,904
(e) Other Securities - Bank Deposits / TREPS	2,61,875	24,845
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	(0)	(0)
4 Investments in Infrastructure and Social Sector	50,000	0
5 Other than Approved Investments *	6,44,285	-
Sub Total (B)	9,56,160	1,16,634
Total (A+B)	44,64,883	34,41,094
1 In India	44,64,883	34,41,094
2 Outside India	-	-
Total	44,64,883	34,41,094

NOTES:

- Aggregate book value (Historical cost) and market value of Investments, other than Equity, AIF, InvIT, SR, REIT and Mutual fund:
 Book Value (Historical cost) 37,56,860 27,40,743
 Market Value 38,53,669 27,78,973
- Book Value (Historical cost) and market value of Equity, AIF, InvIT, SR and Mutual fund:
 Book Value (Historical cost) 5,37,410 5,40,541
 Market Value 7,06,050 7,03,990
- Includes Investment in
[§] Non Convertible Debentures (NCD) of Holding and Fellow subsidiaries of ₹ 17,36,322 thousands (previous year ₹ 6,19,644 Thousands)
^{*} Non Convertible Debentures (NCD) of Holding and Fellow subsidiaries of ₹ 34,739 thousands (previous year ₹ 0 Thousands)
[#] Unlisted Equity shares of ₹ 3,21,369 thousands (previous year ₹ 3,21,369 Thousands)
- Note:- Refer Schedule 16 (B) (vi) for accounting policy on Investments.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

SCHEDULE 8A

INVESTMENTS - POLICYHOLDERS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	2,52,59,764	2,15,99,092
2 Other Approved Securities	11,24,174	1,45,620
3 Other Investments		
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	12,51,653	11,23,795
(e) Other Securities - Bank Deposits	28,31,500	24,12,600
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	67,59,004	56,60,185
5 Other than Approved Investments [§] #	20,60,700	7,94,402
Sub Total (A)	3,92,86,795	3,17,35,694
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	739	1,408
2 Other Approved Securities	-	-
3 Other Investments	-	-
(a) Shares	-	-
(aa) Equity	14,04,295	11,85,852
(bb) Preference	-	-
(b) Mutual Funds	4,80,024	1,761
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	2,79,742	91,957
(e) Other Securities - Bank Deposits / Treps	18,46,361	10,36,554
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	2,89,413	1,60,147
5 Other than Approved Investments	8,60,341	1,32,266
Sub Total (B)	51,60,915	26,09,945
Total (A+B)	4,44,47,710	3,43,45,639
1 In India	4,44,47,710	3,43,45,639
2 Outside India	-	-
Total	4,44,47,710	3,43,45,639

NOTES:

- Aggregate book value (Historical cost) and market value of Investments, other than Equity, AIF InvIT, SR, REIT and Mutual fund:
 Book Value (Historical cost) 3,86,38,452 3,01,99,760
 Market Value 3,91,70,245 3,09,12,559
- Book Value (Historical cost) and market value of Equity, AIF InvIT, SR and Mutual fund:
 Book Value (Historical cost) 41,66,238 27,78,873
 Market Value 45,63,090 32,91,642
- Includes Investments in
[#] Non Convertible Debentures (NCD) of Holding and Fellow subsidiaries of ₹ 11,27,973 thousands (previous year ₹ NIL thousands)
[§] Unlisted Equity shares of ₹ 3,14,931 thousands (previous year ₹ 3,45,276 thousands)
- Note: Refer Schedule 16 (B) (vi) for accounting policy on Investments.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

SCHEDULE 8B

ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	8,37,648	5,54,114
2 Other Approved Securities	13,66,354	20,57,413
3 Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	3,87,303	2,57,029
(e) Other Securities - Bank Deposits	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	3,55,146	1,39,746
5 Other than Approved Investments	-	-
Sub Total (A)	29,46,451	30,08,302
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	1,96,336	8,141
2 Other Approved Securities	3,30,346	4,04,400
3 Other Investments	-	-
(a) Shares	-	-
(aa) Equity	1,00,00,783	96,48,243
(bb) Preference	-	-
(b) Mutual Funds	3,38,148	2,94,131
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	2,37,597	2,57,601
(e) Other Securities - Bank Deposits / Treps	4,23,982	7,15,200
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	8,18,346	6,17,264
5 Other than Approved Investments	20,63,908	19,30,799
Sub Total (B)	1,44,09,446	1,38,75,779
6 Current Assets		
Cash and Bank Balances	1,478	1,958
Advances and Other Assets	2,80,107	4,41,303
Sub Total (C)	2,81,585	4,43,261
Current Liabilities	1,77,500	2,61,820
Provisions	-	-
Sub Total (D)	1,77,500	2,61,820
Net Current Asset (E) = (C-D)	1,04,085	1,81,441
Total (A+B+E)	1,74,59,982	1,70,65,521
1 In India	1,74,59,982	1,70,65,521
2 Outside India	-	-
Total	1,74,59,982	1,70,65,521

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

NOTE:

1	Aggregate book value (Historical cost) and market value of Investments, other than Equity and Mutual fund:		
	Book Value (Historical cost)	43,85,221	44,50,202
	Market Value	43,67,063	44,11,169
2	Book Value (Historical cost) and market value of Equity and Mutual fund:		
	Book Value (Historical cost)	1,21,51,635	1,05,74,618
	Market Value	1,29,88,831	1,24,72,905

SCHEDULE 9

LOANS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loans against policies	3,48,730	2,03,854
(d) Others	-	-
Unsecured	-	-
(a) Others	6,414	5,037
Less: Provision For Outstanding Loans	(108)	(198)
Total	3,55,036	2,08,693
2 BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	3,48,730	2,03,854
(f) Others	6,414	5,037
Less: Provision For Outstanding Loans	(108)	(198)
Total	3,55,036	2,08,693
3 PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard :		
(i) In India	3,55,036	2,08,693
(ii) Outside India	-	-
(b) Non-standard loans less provisions:		
(i) In India	-	-
(ii) Outside India	-	-
Total	3,55,036	2,08,693
4 MATURITY-WISE CLASSIFICATION		
(a) Short-Term	8,409	4,839
(b) Long-Term	3,46,627	2,03,854
Total	3,55,036	2,08,693

Note:- Refer Schedule 16 (B) (ix) for accounting policy on Loan against Policies.

Schedules forming part of Financial Statements For the year ended 31 March 2023 (Continued)

SCHEDULE 10 FIXED ASSETS

Particulars	Cost/Gross Block				Depreciation			Net Block	
	Opening	Additions	Deductions/ Adjustment	Closing	Opening	For the Year	On Sale/ Adjustment	Closing	
									(₹ '000)
Intangible Assets:									
Goodwill	-	-	-	-	-	-	-	-	-
Computer Software	13,02,425	1,33,405	465	14,35,365	9,41,352	2,77,640	171	12,18,821	3,61,072
Tangible Assets:									
Land-Freehold	-	-	-	-	-	-	-	-	-
Leasehold Improvements	1,56,007	13,396	5,739	1,63,664	98,933	14,817	5,245	1,08,505	57,074
Furniture & Fittings	89,951	658	1,161	89,448	61,450	7,805	964	68,291	28,501
Information Technology Equipments (including servers)	2,97,527	28,272	26,599	2,99,200	2,41,896	27,630	26,307	2,43,219	60,189
Vehicles	3,472	-	495	2,977	3,472	-	495	2,977	-
Office Equipment	56,586	2,576	4,132	55,030	46,172	4,183	3,977	46,378	5,856
Buildings	2,81,761	-	-	2,81,761	31,761	4,508	-	36,269	2,50,000
Total	21,87,729	1,78,307	38,591	23,27,445	14,25,036	3,36,583	37,159	17,24,460	7,62,692
Capital Work-in-Progress [refer note C.6 of Sch 16]	36,899	1,90,631	1,78,308	49,222	-	-	-	-	36,899
Grand Total	22,24,628	3,68,938	2,16,899	23,76,667	14,25,036	3,36,583	37,159	17,24,460	7,99,591
Previous year	21,42,235	4,25,889	3,43,496	22,24,628	12,17,625	3,30,212	1,22,800	14,25,037	9,24,611

Note:

1. Refer Schedule 16 (B) (viii) for accounting policy on Property, Plant and Equipment.
2. Refer Schedule 16 (C) (45) for change in useful life of assets.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

SCHEDULE 11

CASH AND BANK BALANCES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Cash [including cheques, drafts and stamps]	4,38,790	3,38,446
2 Bank Balances	-	-
(a) Deposit Accounts	-	-
(aa) Short-term (due within 12 months of the date of Balance Sheet)	718	718
(bb) Others	95	58
(b) Current Accounts	8,27,524	6,94,559
(c) Others	-	-
3 Money at Call and Short Notice	-	-
(a) With banks	-	-
(b) With other Institutions	-	-
4 Others	-	-
Total	12,67,127	10,33,781
Balances with non-scheduled banks included in 2 above	-	-

CASH & BANK BALANCES

1 In India	12,67,127	10,33,781
2 Outside India	-	-
Total	12,67,127	10,33,781

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

SCHEDULE 12

ADVANCES AND OTHER ASSETS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
ADVANCES		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	1,15,548	1,01,039
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source(Net of provision for taxation)	58,295	6,674
6 Others		
a) Advance to Suppliers	20,129	10,870
b) Staff Loans and Advances	8,968	5,313
Total (A)	2,02,940	1,23,896
OTHER ASSETS		
1 Income accrued on Investments	29,31,433	24,71,715
2 Outstanding Premiums	8,37,452	6,55,137
3 Agents' Balances		
Gross	37,981	29,371
Less : Provision for doubtful agents' balance	(27,059)	(20,252)
Net	10,921	9,119
4 Foreign Agencies Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	32,634	1,77,322
6 Due from subsidiaries/holding company	-	-
7 Others	-	-
GST/Service tax Unutilised Credit	1,97,919	1,92,589
Rent & Other Security Deposit	60,975	60,593
Assets held for unclaimed amount of policyholders	23,826	15,883
Interest Accrued on unclaimed policyholders	9,902	7,652
Management Fees Receivable	21,920	20,545
Derivative Asset	90,414	-
Gross Receivable For Maturity	1,17,286	5,16,312
Less: Diminution on receivables	(58,643)	(2,58,228)
	58,643	2,58,084
Other Receivables*	3,51,826	3,60,319
Total (B)	46,27,865	42,28,958
Total (A + B)	48,30,805	43,52,854

Note: * Other receivables includes GST deposit paid under protest of ₹ 30,000 thousands against which a provision has been made

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

SCHEDULE 13

CURRENT LIABILITIES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Agents' Balances	3,50,484	2,63,816
2 Balances due to other insurance companies (including reinsurers)	37,727	-
3 Deposits held on reinsurance ceded	-	-
4 Premiums received in advance	34,063	21,526
5 Unallocated premium	2,27,677	2,11,214
6 Sundry creditors	81,672	1,14,933
7 Due to subsidiaries/holding company	40,675	2,291
8 Claims Outstanding	5,05,470	3,41,912
9 Annuities Due	4,291	3,369
10 Due to Officers/Directors	-	-
11 Others	-	-
a) Tax Deducted to be remitted	74,098	49,591
b) GST/Service tax Liability	22,201	21,143
c) Unclaimed amount - policyholders	23,826	15,883
d) Interest Accrued on unclaimed policyholders	9,902	7,652
e) Expense Payable	12,97,561	12,29,556
f) Security Deposit Received	862	962
g) Others - Payable	9,18,828	6,00,209
h) Capital Advance	-	-
i) Due to Policyholders	1,28,723	1,05,660
j) Derivative Liability	-	2,15,812
Total	37,58,060	32,05,529

SCHEDULE 14

PROVISIONS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 For taxation	-	-
2 For proposed dividends	-	-
3 For dividend distribution tax	-	-
4 Others	-	-
Provision for Employee Benefits	12,423	61,198
Total	12,423	61,198

Note:- * Refer Schedule 16 (C) (7) for Employee Benefits.

SCHEDULE 15

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Discount Allowed on issue of shares/debentures	-	-
2 Others	-	-
Total	-	-

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

Schedule 16 – Significant Accounting Policies and Notes to Accounts

A Corporate Information

Edelweiss Tokio Life Insurance Company Limited (“the Company”) is a material subsidiary of Edelweiss Financial Services Limited. The Company was incorporated on 25 November, 2009 under the Companies Act, 1956. The Company obtained license (Registration no. 147 dated 10 May 2011) from the Insurance Regulatory and Development Authority of India (“IRDAI”) for carrying Life Insurance business on 10 May, 2011. The Company is an Indian Owned and Controlled Company under the provisions of the IRDAI Guidelines on Indian Owned and Controlled dated 19 October 2015. The license is in force as at March 31, 2023.

The Company carries on business of providing life insurance, pensions and health insurance to individuals and groups. Riders providing additional benefits are offered under some of these products. The business is conducted in participating, non-participating, non-participating variable and unit linked lines of businesses. These products are distributed through individual agents, corporate agents, banks, brokers, the Company’s direct sales force and the Company website.

B Summary of significant accounting policies

i Basis of preparation

The financial statements are prepared and presented under the historical cost convention, unless otherwise stated, and on the accrual basis of accounting in accordance with:

- Accounting principles generally accepted in India (Indian GAAP), in compliance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, further amended by Companies (Accounting Standards) Amendment Rules, 2016 and to the extent applicable.
- The accounting principles prescribed by the Insurance Regulatory and Development Authority of India (Preparation of Financial Statements and Auditor’s Report of Insurance Companies) Regulations, 2002, as amended from time to time.
- The provisions of Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular no. IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015 and the Insurance Regulatory and Development Authority Act, 1999, as amended from time to time.

Accounting policies are consistently applied by the Company, except where differential treatment is required as per new pronouncement made by the regulatory authorities.

ii Use of Estimates

The Company’s management makes estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities and disclosures relating to contingent liabilities as on the date of financial statements. The estimates and assumptions used in the financial statements are based upon management’s evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively.

iii Revenue Recognition

• Premium income

- Premium Income for non-linked policies is recognised as income when due from policyholders. For unit linked policies, premium is recognised as income when the associated units are created.
- Premium on lapsed policies is recognised as income as and when such policies are reinstated.
- Top up premiums paid by unit linked policyholders’ are considered as single premium and recognised as income when the associated units are created.
- In case of variable insurance products and other fund based group products, premium is recognized as income on the date of receipt of funds.

• Reinsurance Premium Ceded

Reinsurance premium ceded is accounted in accordance with the terms and conditions of the relevant treaties with the reinsurer.

• Income from Investment

- Interest Income on investments is recognised on accrual basis.
- Dividend income is recognized on ‘ex-dividend’ date in case of listed equity shares and when the right to receive dividend is established in case of unlisted equity shares, if any’.
- Accretion of discount and amortisation of premium to the face value in respect of debt securities, for other than linked assets, is recognized over the holding/maturity period on a straight-line basis and is adjusted against interest income.
- Profit or loss on sale/redemption of debt securities is calculated as the difference between net sale proceeds/redemption proceeds and the weighted average amortised cost

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

- Profit or loss on sale/redemption of equity shares/ equity exchange traded funds (ETFs) , Infrastructure Investment Trust(Invit) , Real estate Investment Trust (REIT) and mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale
- Gain/Yield on Security Receipts and Alternative Investment Funds (AIF) is accounted for, based on the redemption advice received from the trust.
- Lease rental on investment property is recognised on accrual basis and include only the realised rent and does not include any notional rent, as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2013. Costs related to operating and maintenance of investment property are recognised as expense in the Revenue Account or P&L Account, as applicable.
- Fees received on lending of equity shares under Securities Lending and Borrowing scheme (SLB) are recognised as income over the year of the lending on straight- line basis.

- **Income from unit linked policies**

- Income from unit linked policies, which include fund management charges, policy administration charges, mortality charges and other charges, wherever applicable, are recovered from the unit linked funds in accordance with the terms and conditions of the policies issued and are recognised as and when due.

- **Interest Income on Policy and Employee loan**

- Interest Income on policy and Employee loans is recognised on accrual basis.
- Fees and other charges are recognised when recovered.

iv **Acquisition Costs**

Acquisition costs such as commission, medical fees, policy printing, stamp, etc. are costs that vary with and are primarily related to the acquisition of insurance contracts and are expensed in the year in which they are incurred.

v **Benefits paid**

Benefit paid consists of the policy benefit and claim settlement costs, if any.

- **Non Linked Business**

Death, Rider,Withdrawals and Surrender claims are accounted for on receipt of written intimation.

Maturity, survival benefit and annuities are accounted when due.

- **Linked Business**

Death and Rider are accounted for on receipt of intimation.

Maturity claims and survival benefit are accounted for on due basis when the associated units are cancelled

Surrenders and withdrawals are accounted for on receipt of intimation when associated units are cancelled

Amount payable on lapsed/discontinued policies are accounted for on expiry of lock in year of these policies

Surrenders,withdrawals and lapsation are disclosed at net of charges recoverable.

Reinsurance claim receivable is accounted for when the corresponding claim expenditure is recognized.

vi **Investments**

Investments are made in accordance with the Insurance Act, 1938, the IRDAI (Investment) Regulations, 2016, Investments – Master Circular 2016, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of insurance Companies) regulations, 2013, investment policy of the group and various other circulars/notifications/ amendments issued by the IRDAI in this context as amended from time to time.

Investments are recorded on trade date at cost, which includes brokerage and related taxes, if any but excludes pre-acquisition interest.

Broken year interest paid/received is debited/credited to interest receivable account.

An impairment loss is accounted for as an expense and disclosed under the head 'Provision for diminution in the value of investment (net)' in the Revenue Account or the Profit and Loss Account to the extent of the difference between the remeasured fair value of the investments and its weighted acquisition cost as reduced by any earlier impairment loss accounted for as an expense in the Revenue Account or the Profit and Loss Account. Any reversal of impairment loss, earlier recognised for in the Revenue Account or the Profit and Loss Account, is accounted in the Revenue Account or the Profit and Loss Account respectively.

In case of recoveries in NPA accounts, company would appropriate recoveries first against Fees/Charges dues then principal outstanding and then interest outstanding.

Bonus and Rights entitlements are recognised as investments on the 'ex-bonus date'/ 'ex-rights date' respectively.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

Investments Classification

Investments maturing within 12 months from the balance sheet date and investments made with the specific intention to dispose off within 12 months from the balance sheet date are classified as "Short Term" Investments. Investments other than Short Term Investments are classified as "Long Term" Investments.

Investments Valuation

Debt securities

a) Non linked policyholders' and shareholders' investments

Debt securities, including government securities, are considered as "Held to Maturity". Debt securities are stated at amortised cost, subject to amortisation of premium or accretion of discount if any, over the remaining year to maturity on straight line basis and is recognised in the Revenue account or the Profit and Loss account, as applicable.

In case of security with call/put option, the first date of call/put is considered as maturity date.

b) Impairment of investments

An impairment loss is accounted for as an expense and disclosed under the head 'Provision for diminution in the value of investment (net)' in the Revenue Account or the Profit and Loss Account to the extent of the difference between the remeasured fair value of the investments and its weighted acquisition cost as reduced by any earlier impairment loss accounted for as an expense in the Revenue Account or the Profit and Loss Account. Any reversal of impairment loss, earlier recognised for in the Revenue Account or the Profit and Loss Account, is accounted in the Revenue Account or the Profit and Loss Account respectively.

In case of recoveries in NPA accounts, company would appropriate recoveries first against Fees/Charges dues then principal outstanding and then interest outstanding.

c) Linked business

All debt securities, including government securities under linked business are valued at market value, using CRISIL Bond Valuer / CRISIL Gilt Prices, as applicable. The discount or premium on money market instruments which is the difference between the purchase price and the redemption amount is amortized and recognized in the Revenue account on a straight line basis over the remaining year to maturity of these securities. Unrealised gains or losses arising on such valuation are recognised in the Revenue account.

Equity / Equity Exchange Traded Funds /Preference Shares/INVIT /REIT

a) Non linked Policyholders' and Shareholders' Investments

Listed equity shares, equity exchange traded funds (ETF), preference shares, INVIT and REIT are stated at fair value, being the last quoted closing prices on National Stock Exchange (NSE) (in case not traded on NSE, last quoted closing price on the Bombay Stock Exchange (BSE) is used) as at the Balance Sheet date. The price considered for valuation should not be later than 30 days. In case, where quoted price is not available for last 30 days, the REITs shall be valued as per the latest NAV (not more than 6 months old) of the Units published by the trust. Unrealised gains / losses arising due to change in fair value are recognised under the head 'Fair Value Change Account' in the Balance Sheet.

Unlisted equity / preference shares and other than actively traded equity / preference shares are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each Individual Investment.

In case the ETF are not traded either on National Stock Exchange (NSE)(Primary Exchange) or Bombay Stock Exchange (BSE) (Secondary Exchange) on the Balance Sheet date, these are valued at the latest available Net Asset Value (NAV).

In case of INVIT/REIT, the price considered for valuation should not be later than 30 days. Where quoted price is not available for last 30 days, the INVIT/REITs shall be valued as per the latest NAV (not more than 6 months old) of the Units published by the trust.

b) Linked business

Listed equity, ETF and Preference Shares are valued and stated at fair value, being the last quoted closing prices on NSE (in case not traded on NSE, last quoted closing price on the BSE is used) as at the Balance Sheet date. Unrealised gains or losses arising on such valuation are recognised in the Revenue account.

Securities awaiting listing are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

In case the ETF are not traded either on National Stock Exchange (NSE)(Primary Exchange) or Bombay Stock Exchange (BSE) (Secondary Exchange) on the Balance Sheet date, these are valued at the latest available Net Asset Value (NAV).

In case of INVIT/REIT, the price considered for valuation should not be later than 30 days. Where quoted price is not available for last 30 days, the INVIT/REITs shall be valued as per the latest NAV (not more than 6 months old) of the Units published by the trust.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

Mutual Funds

a) Non linked policyholders' and shareholders' investments

Mutual fund investments at Balance Sheet date are valued as per last available NAV. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Fair Value Change Account' in the Balance Sheet.

b) Linked business

Mutual Fund Investments at Balance Sheet date are valued as per last available NAV. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Change in Fair Value' in the Revenue account.

Alternate Investment Funds and Security Receipts

Investments in Alternate Investment Funds (AIFs) & Security Receipts (SR) are valued at latest available NAV. Unrealised gains or losses arising due to change in the fair value of are recognised in the Balance Sheet under "Fair Value Change Account".

Interest Rate Derivatives

Non linked policyholders' investments

Interest Rate Future (IRF) being derivative contracts as permitted by IRDAI to hedge risks on forecasted transactions are recognized in the financial statements at fair value as on Balance Sheet date in pursuance to IRDAI guidelines on Interest Rate Derivatives. For IRF contracts, the realised profit / loss is recognised as 'Profit / loss on sale of Investments' in the Revenue account for policyholders' funds or in the Profit and Loss Account for the shareholders' funds. The unrealised gains / losses arising due to change in fair value of outstanding IRF contracts are recognised under the head 'Fair Value Change account' in the Balance Sheet. Fair Value is determined using quoted closing market prices in an actively traded market.

As part of the product offerings, the Company offers guaranteed products wherein the Policyholders are assured of a fixed rate of return for premiums to be received in future. These premiums are likely to be received over a longer tenure and the guaranteed rate of return is fixed at the beginning of the policy term. Any fall in interest rates would mean that each incremental investment of the Company would earn a lower rate of return. Accordingly, a fall in interest rates would mean lower interest earnings for the Company from future investments, thereby exposing the Company to interest rate risk.

Interest rate derivative (IRD) contracts for hedging of highly probable forecasted transactions on insurance contracts and investment cash flows in life, pension and annuity business, are accounted for in the manner specified in accordance with 'Guidance Note on Accounting for Derivative Contracts' issued by the Institute of Chartered Accountants of India (ICAI) in June 2015 effective from FY 2016-17, IRDAI circular no. IRDA/F&I/INV/CIR/138/06/2014 dated June 11, 2014 ('the IRDAI circular on Interest Rate Derivatives') and IRDAI Investment Master Circular issued in May 2017.

The Company enters into interest rate derivative transactions i.e. Forward Rate Agreement (FRA) and Interest Rate Futures (IRF) to hedge the interest rate risk arising out of highly probable forecasted future cash inflows which arise from already written policies or from interest income and redemption of Investments.

"A Forward Rate Agreement ("FRA") is a forward contract to hedge the risk of movements in interest rates. In a FRA contract, the Company fixes the yield on the government bond for the period till the maturity of the contract. The Company has entered into FRA to hedge interest rate risk on forecasted premium receivable from already written policies at future dates

Forward Rate Agreement derivative contracts are over-the-counter (OTC) transactions, agreeing to buy notional value of a debt security at a specified future date, at a price determined at the time of the contract with an objective to lock in the price of an interest bearing security at a future date.

The Forward Rate Agreement (FRA) contract is valued at the difference between the market value of underlying bond at the spot reference yield taken from the SEBI approved rating agency and present value of contracted forward price of underlying bond including present value of intermediate coupon inflows from valuation date till FRA contract settlement date, at applicable INR-OIS rate curve.

Interest rate futures are standardised interest rate derivative contracts which are permitted by IRDAI to hedge risks on forecasted transactions. These are traded on a recognised stock exchange to buy or sell a notional security or any other interest-bearing instrument or an index of such instruments or interest rates at a specified future date, at a price determined at the time of the contract.

The realised profit / loss is recognised as 'Profit / loss on sale of Investments' in the Revenue account for policyholders' funds or in the Profit and Loss Account for the shareholders' funds. The unrealised gains / losses arising due to change in fair value of outstanding IRF contracts are recognised under the head 'Fair Value Change account' in the Balance Sheet. The Company has chosen to follow hedge accounting prospectively for the contracts which are entered into w.e.f. March 25, 2021."

Derivatives Instruments are initially recognized at fair value at the date of entering into the derivative contracts and are subsequently re-measured to their fair value at the end of each reporting period. The Company follows Cash Flow Hedge accounting. Hedge effectiveness is ascertained at the inception of the hedge and periodically thereafter.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

At the inception of the hedge, the Company documents the relationship between the hedging instrument and the hedged item, the risk management objective, strategy for undertaking the hedge and the methods used to assess the hedge effectiveness. Hedge effectiveness is the degree to which changes in the fair value or cash flows of the hedged item that are attributable to a hedged risk are offset by changes in the fair value or cash flows of the hedging instrument. Hedge effectiveness is ascertained at the time of inception of the hedge and periodically thereafter at Balance Sheet date."

The portion of fair value gain/loss on the IRD that is determined to be an effective hedge is recognised directly in appropriate equity account i.e. 'Hedge Reserve' under the head 'Credit/(Debit) Fair Value Change Account' in the Balance Sheet and the portion of IRD fair value gain/loss that gets determined as ineffective hedge or ineffective portion of effective hedge, basis the hedge effectiveness assessment is recognized in the Revenue Account.

The accumulated gains or losses that were recognised directly in the Hedge Reserve are reclassified into Revenue Account, in the same period during which the income from hedged forecasted cash flows affect the Revenue Account (such as in the periods that income on the investments acquired from underlying forecasted cashflow is recognized in the Revenue Account). In the event that all or any portion of loss or gain, recognised directly in the Hedge Reserve is not expected to be recovered in future periods, the amount that is not expected to be recovered is reclassified to the Revenue Account. Gains or losses arising from hedge ineffectiveness, if any, are recognised in the Revenue Account. Costs associated with derivative contracts are considered as at a point in time cost."

Investment Property

Investment property is held to earn rental income or for capital appreciation. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property shall be revalued at least once in every three years. Any change in the carrying amount of the investment property is recognised in Revaluation Reserve in the Balance Sheet. Impairment loss, if any, exceeding the amount in Revaluation Reserve is recognised as an expense in the Revenue Account or the Profit and Loss Account, as applicable.

Money Market instruments

a) Non linked policyholders' and shareholders' investments

Investments in Tri-Party Repo (TREPS), Treasury Bills, CDs / CPs are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis.

b) Linked business

Investments in Tri-Party Repo (TREPS), Treasury Bills, CDs / CPs are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis.

Fixed Deposit/Recurring Deposits

a) Non linked Policyholders' and Shareholders' Investments

Fixed/Recurring deposits with banks are valued at cost.

b) Linked business

Fixed/Recurring deposits with banks are valued at cost.

Transfer of Investments

a) Transfer from the shareholders' account to the policyholders' account

Transfer of investments made from Shareholders' account to the Policyholders' account, to meet the deficit in the Policyholders' account is made at the book value or market price, whichever is lower.

b) Transfer between policyholders' funds

No transfer of investments are made between non-linked Policyholders' funds.

c) Purchase / Sale transactions between unit linked funds

The sale/purchase of investments between Unit Linked Funds is done at prevailing market price during market hours. If the prevailing market price is not available, then it is carried out at previous day's closing market price.

vii Policyholder Liability

The policyholder liabilities are calculated in accordance with the following Acts, Regulations & Actuarial Practice Standards -

Insurance Laws (Amendment) Act 2015, IRDA Act 1999, Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations 2016, IRDA (Distribution of Surplus) Regulations 2002, Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations 2016, Actuarial Practice Standard including APS-1, APS-2, APS-5, APS-7 (issued by Institute of Actuaries of India) and other regulations as applicable.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

viii Property, Plant and Equipment and Depreciation

- Property, Plant and Equipment are reported at cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use.

- Tangible Assets**

The Company has adopted the Straight Line method of depreciation so as to depreciate the cost of the following type of assets at rates equal to those prescribed under Schedule II of the Companies Act, 2013, based on the Management's estimate of useful life of such assets, as stated below:

Categories of assets	Estimated Useful Life (in years)
Building	60
Furniture and Fixtures (Except Chairs and LED)	10
Furniture and Fixtures (Chairs and LED)	3
Information Technology Equipments	3
Information Technology Equipments - Laptop	4
Information Technology Servers	6
Office Equipments	5
Office Equipments (Mobile Phones & Tab)	2
Vehicle	8

Subsequent expenditure incurred on existing property, plant and equipment is expensed out except where such expenditure increases the future economic benefits from the existing assets.

Leasehold improvements are amortised over the year of lease or useful life of the asset, whichever is less.

Tangible assets individually costing upto Rs. 5,000 (except Chairs and LED) being low value assets are fully depreciated in the year of purchase.

In case of asset sold, depreciation is charged up to the date of sale.

Gains or losses arising from disposal of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the net carrying amount of the asset and are recognised in the Revenue A/c or Profit and loss account, as applicable when the asset is disposed off.

- Intangible Assets**

Intangible Assets comprising of computer software are stated at cost of acquisition, including any cost attributable for bringing the same to its working condition, less accumulated depreciation. Significant expenditure on improvements to software are capitalised when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably and are amortised over the remaining useful life of the original asset.

The cost of original intangible asset is amortised on straight line basis over a period of 5 years or over the useful life, whichever is less.

- Capital work in Progress**

Capital work-in-progress is carried at cost, comprising direct cost and related incidental expenses.

- Impairment of Assets**

The carrying amount of assets are reviewed at the Balance Sheet date, if there is any indication of impairment based on the internal/ external factors. An impairment loss is recognized wherever carrying amount of an asset exceeds its recoverable amounts and charged off to the Profit & Loss Account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount with corresponding credit to the Profit & Loss Account, subject to maximum of depreciable historical cost, if applicable.

ix Loans

Loans are valued at historical cost less repayments, subject to provision for impairment, if any.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

x Foreign Currency Transactions

- Transactions in foreign currency are recorded at the prevailing exchange rate on the date of the transaction.
- Monetary assets and Monetary liabilities in foreign currency, if any, are translated at the year-end closing rates.
- Foreign Exchange gains and losses arising on such translations are recognized either in the Revenue or Profit and Loss Account, as the case may be.
- Non-monetary items like property, plant and equipments, which are recorded at historical cost, denominated in foreign currency, are reported using the closing exchange rate at the date of transaction.
- Non-monetary items other than property, plant and equipments, which are recognised at fair value or other similar valuation, are reported using exchange rates that existed when the values were determined.

xi Segmental Reporting

As per Accounting Standard 17 on “Segment Reporting” read with IRDA (Preparation of Financial Statements and Auditors’ Report of Insurance Companies) Regulations 2002, the Company has prepared the Revenue Account and Balance Sheet for the primary business segments namely Participating [Individual (Life and Pension)], Non-Participating [Individual (Life, Pension and Health), Group and Group Variable] and Unit Linked [Individual (Life and Pension) and Group]. There are no reportable geographical segments, since all business is written in India.

The allocation of Revenue, Expenses, Assets and Liabilities to specific business segments is done on the following basis, which is applied on consistent basis.

- a) Revenues and expenses, assets and liabilities, that are directly attributable and identifiable to the respective business segments, are directly accounted for in that segment.
- b) Other revenue, expenses, assets and liabilities which are not directly identifiable to a business segment are allocated based on the nature of the transactions and its logical relationship to the various business segments. The criteria used for allocation to a particular segment are based on the various drivers which includes;
 - i) Number of policies
 - ii) Premium
 - iii) Sum Assured
 - iv) Assets Under Management, etc.
- c) The accounting policies used in segmental reporting are same as those used in the preparation of Financial Statements.
- d) As per the requirements of Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life Insurance business) Regulations, 2016, the expenses of management in excess of allowable limit on the segmental basis is charged to the Shareholders’ Profit & Loss Account.

xii Employee Benefits

The accounting policy followed by the Company in respect of its employee benefit schemes in accordance with Accounting Standard 15 (Revised 2005), is set out below:

All short term employee benefits are accounted on undiscounted basis during the accounting year in which the services have been rendered by employees.

Provident fund

The Company contributes to a recognised provident fund which is a defined contribution scheme. The contributions are accounted for on an accrual basis and recognised in the Revenue/Profit & Loss account.

Gratuity

The Company’s gratuity scheme is a defined benefit plan. The Company’s net obligation in respect of the Gratuity Benefit is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior years. Such benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted. The present value of the obligation under such benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method.

The obligation is measured at present values of estimated future cash flows. The discounted rates used for determining the present value are based on the market yields on Government Securities as at the Balance Sheet date.

Benefits in respect of gratuity are funded through Employee Gratuity Trust which has invested in a group insurance plan approved by Insurance Regulatory and Development Authority of India (IRDAI).

Actuarial gains and losses arising from experience adjustments and change in actuarial assumptions are recognised in the Revenue Account in the year in which they arise.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

Compensated Absences

The eligible employees of the Company are permitted to carry forward certain number of their annual leave entitlement to subsequent years, subject to a ceiling. The Company recognises the charge to the Revenue/Profit & Loss account and corresponding liability on account of such non-vesting accumulated leave entitlement based on a valuation by an independent actuary. The cost of providing annual leave benefits is determined using the projected unit credit method.

Long Term Incentive Plans (LTIPs)

EV based incentives

The Company has formulated Long Term Incentive scheme under which options eligible for settlement in cash have been granted to eligible Senior Management Employees. The base notional price determined for this option is equivalent to the Embedded value of the company as at the Balance Sheet date of year for which the options are granted. The vesting notional price of these options are derived basis the appreciation in Embedded Value of the company determined as at the end of previous financial year of the vesting period. The expense and corresponding liability is accounted for the appreciation in notional value in line with Embedded value as at each Balance Sheet date as against the base notional value of the granted options and are amortized over the vesting period.

Cash Based incentives

The Company has formulated Long Term Incentive scheme which is a Cash based scheme for the eligible employees subject to fulfilment of defined criteria as per policy. The proportionate liability and corresponding expenses are accounted for in line with the vesting period.

Valuation and Accounting

Long term incentive plans are other long term employee benefits and are accounted for based on present value of liabilities. Gain or loss arising from change in assumptions/experience adjustments is recognized in the Revenue account and Profit or Loss account for the period, in which they emerge, for all the long term incentive plans.

xiii Provisions, Contingent Liabilities and Contingent Assets

Provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are determined based on the management estimate of amount required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognised nor disclosed.

xiv Unclaimed amount of policyholders

Assets held for unclaimed amount of policyholders is created and maintained in accordance with the requirement of IRDAI circular No. IRDA/F&A/CIR/GLD/195/08/124 dated August 14, 2014, IRDA/F&A/CIR/CPM/134/07/2015 dated July 24, 2015, IRDA/F&A/CIR/CLD/114/05/2015 dated May 28, 2015 and Investment Regulations, 2016 as amended from time to time.

- Unclaimed amount of policyholders is invested in money market instruments and / or fixed deposits of scheduled banks which is valued at historical cost, subject to amortisation of premium or accretion of discount over the year of maturity/ holding on a straight line basis.
- Income on unclaimed amount of policyholders is credited to respective unclaimed account and is accounted for on an accrual basis.
- Amount payable on account of income earned on assets held for unclaimed amount of policyholders is accounted for on an accrual basis and is disclosed net of fund management charges.
- Unclaimed amount of policyholders' liability is determined on the basis of NAV of the units outstanding as at the valuation date.
- Amounts remaining unclaimed for a period of 10 years together with all respective accretions to the fund as per the above mentioned regulations are deposited into the Senior Citizen Welfare Fund (SCWF)

xv Accounting for Leases

Operating Lease

Leases where the lessor effectively retains substantially all the risk and the benefits of ownership are classified as operating leases. Operating lease rentals are recognised as an expense, on a straight line basis, over the lease period.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

Finance Lease

Leases under which the lessee assumes substantially all the risk and rewards of ownership of the asset are classified as finance leases. Such leased asset acquired are capitalised at fair value of the asset or present value of the minimum lease rental payments at the inception of the lease, whichever is lower.

xvi Taxation

Direct Taxes

- Income-tax expenses comprise of current tax (i.e., amount of tax for the year determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the year).
- Provision of current tax is recognised based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the tax laws applicable.
- Deferred income tax is recognised for future tax consequences attributable to timing differences between income as determined by the financial statements and the recognition for tax purposes. The effect of deferred tax asset or liability of a change in the tax rates are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets or liabilities are reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably or virtually certain to be realised.

Indirect Taxes

The Company claims credit of GST on goods & services received, which is set off against tax on output services. The unutilised credits towards GST on inputs/input services are carried forward for future set-off, under Advances & Other Assets

xvii Earnings Per Share

In accordance with the requirement of Accounting Standard (AS) 20, "Earnings Per Share", basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

xviii Cash and Cash Equivalent

Cash and cash equivalents for the purposes of Receipts and Payments Account comprise of cash, cheques and Stamps in hand, Bank balances, Money-market instruments, Fixed deposits with original maturity of three months or less. Receipts and Payments Account is prepared and reported using the Direct Method in accordance with Accounting Standard (AS) 3, "Cash Flow Statements".

xix Funds for Future Appropriations

The Funds for Future Appropriations (FFA), in the participating segment, represents the surplus, which is not allocated to policyholders or shareholders as at the Balance Sheet date. Any allocation to the par policyholders would also give rise to a transfer to Shareholders' Profit and Loss Account in the required proportion. Transfers to and from the fund reflect the excess or deficit of income over expenses respectively and appropriations in each accounting year arising in the Company's Policyholders' Fund.

xx Employee Stock Option Plan and Stock Appreciation Rights Plan

Employee Stock Option Plan (ESOP)

The Edelweiss Group has granted ESOPs under ESOP 2011 to its employees on an equity-settled basis. The ESOPs provide a right to its holder (i.e. Edelweiss Group employees) to purchase one EFSL share for each option at a pre-determined strike price on the expiry of the vesting period. The ESOP hence represents an European call option that provides a right but not an obligation to the employees of the Edelweiss Group to exercise the option by paying the strike price at any time on completion of the vesting period, subject to an outer boundary on the exercise period.

Consequent to the above, the Holding Company has granted stock options to eligible employees of the Company. In accordance with the SEBI Guidelines and the guidance note on "Accounting for Employee Share based payments", fair value of the option is amortised on a graded basis over the vesting period. Based on the group arrangement, Edelweiss Financial Services Limited (EFSL) charges the fair value of such stock options, the Company accepts such cross charge and recognise the same under head "Employees' remuneration and welfare benefits" in Schedule-3.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

Stock Appreciation Rights Plan (SAR)

The Board of Directors of the Holding Company, Edelweiss Financial Services Limited, has given its approval on 26 March 2019 for implementing Edelweiss Employee Stock Appreciation Rights Plan 2019 (SAR Plan 2019) wherein Stock Appreciation Rights (SARs) would be granted to the eligible employees of the Group. Such SARs shall give the concerned employee a right to receive the difference between SAR price and the market price of equity shares of the Company on the date of exercise, either by way of cash or issuance of equity shares of the Company, at the discretion of the Company.

Further, the maximum number of SARs granted under the SAR plan 2019 shall not exceed such number of SARs as would be exercisable into more than 40 million equity shares of the Company.

Consequent to the above, the Holding Company has granted SARs to eligible employees of the Company. In accordance with the SEBI Guidelines and the guidance note on "Accounting for Employee Share based payments", fair value of the SARs is amortised on a graded basis over the vesting period. Based on the group arrangement, Edelweiss Financial Services Limited (EFSL) charges the fair value of such stock options, the Company accepts such cross charge and recognise the same under head "Employees' remuneration and welfare benefits" in Schedule-3.

On account of ESOP/SAR vested options expiring unexercised, the amount pertaining to options lapsed is transferred to retained earnings at the end of each reporting period.

C NOTES TO ACCOUNTS

1 Contingent Liabilities

	(₹ '000)	
Particulars	Current Year	Previous Year
Partly-paid up investments (Refer Note 1)	-	-
Claims, other than against policies, not acknowledged as debts by the Company	-	-
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands / liabilities in dispute, not provided for (Refer Note 2)	-	-
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (Claims against policies under litigation)	18,950	9,485

Note:

- The Company does not have any partly paid-up investment except for investment in partly paid-up bonds wherein the amount of commitment made and outstanding as at year end of Rs.5,25,000 thousands (previous year Rs.10,50,000 thousands) have been disclosed under note 6 of Schedule 16(C) - Commitments made and outstanding for Loans, Investments and Fixed Assets.
- Show cause notices issued by various Tax Authorities are not considered as obligation. When any demand notice is raised by the tax authorities, these are disclosed as contingent liability except in cases where the probability of any financial outflow is remote.

2 Actuarial assumptions

Liabilities for life insurance policies are determined by the Appointed Actuary in accordance with the IRDAI regulations and relevant actuarial practice standards & guidance notes issued by the Institute of Actuaries of India.

For Linked business (UL), separate unit and non-unit reserve is maintained. The unit reserve is the current value of the assets underlying the unit funds and the non-unit reserve is kept to meet the liabilities due to the cost of insurance, expenses, commissions etc. in excess of future charges. For discontinued policies under UL products the fund is transferred to a separate discontinuance fund as per IRDAI regulations and the same has been kept as reserves. Further, for the discontinuance policies, the non-unit reserves are also kept.

The reserves/ liabilities under non-linked business is calculated using a prospective gross premium method of valuation. The reserves are established having regard to the assumptions as to future experience, including the interest rate that will be earned on premiums not yet received and future bonus rates for participating business. Assumptions as to the future bonus rates are set to be consistent with the interest rate assumptions. For participating policies, the valuation interest rate used is 6.00% (no change from last year). For non-par policies, the valuation interest rate ranges between 5.58% - 7.07% for the first 5 years and 4.00% - 6.28% thereafter (for annuity, 2% assumed for year greater than 50 years).

The lapse assumptions are based on various factors namely the actual experience, credibility of the experience, pricing assumptions, trend from actual experience and consistency from past year's assumptions. For lapsed policies, revival reserves are maintained (till the policies are within the revival year) assuming 10.00% (previous year 10.00%) of them will get revived.

Mortality assumptions are set with reference to the published IALM (2012-2014) Ultimate Mortality Table. The mortality assumptions are based on various factors namely the actual experience, credibility of the experience, pricing assumptions, trend from actual experience and consistency from past year's assumptions. For annuity product, mortality rates are set with reference to the IIAM 12-

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

15 – Indian Individual Annuitant Mortality Table (2012-15). Assumptions for morbidity and incidence of accidental death are based on terms available from reinsurers and the standard morbidity rate table CIBT 93 (Critical Illness Base Table for year 93).

Assumptions for future expenses are considered as per the file & use assumptions (which are derived from long term business plan of the Company) or similar existing product assumptions and these expenses escalated each year by 5.00% p.a. (previous year 5.00%) to allow for inflation. An additional reserve has been included to allow for the contingency of closure to new business and to cover maintenance expense overrun.

Commission has been allowed for at the rates specified in the products file and use.

Further it has been ensured that for each policy the reserve is sufficient to pay the surrender value.

For participating products, terminal bonuses are provisioned such that the reserves are at least equal to asset share at product level.

The provisions have been made for incurred but not reported death claims (IBNR), free look reserve, unearned premium reserve of the extra premium collected etc.

Free look assumption has been set based on the actual cancellation experience observed by the company for all lines of business, trend of the experience in the last few years and consistency of the rate in comparison to the past year. The assumption of free look rate is set at 4% this year (no change from last year).

For riders, both unearned premium and gross premium reserves are calculated and the higher of these two is held as reserve. For OYRGTL plan (One Year Renewable Group Term Life), the Unearned Premium Reserve is calculated as premium for the unexpired duration. In addition, the premium deficiency reserve and IBNR is also kept for OYRGTL.

3 Taxation

The Company carries on life insurance business and therefore the provisions of section 44 read with the rules contained in the First Schedule of the Income tax Act, 1961 are applicable for computation of profits and gains from business. The Company has not made any provision for taxation for the year under consideration, since it does not have any net taxable income.

According to Accounting standard 22 on "Accounting for Taxes on Income" carry forward of losses under tax laws should be recognised as a deferred tax asset only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available against which a deferred tax asset can be realized.

As life insurance business has a longer gestation year and in view of the resultant uncertainty, the Company believes that it would not be prudent to recognize deferred tax asset.

4 Encumbrance

The assets of the Company are free from all encumbrances except to the extent assets or amount are required to be deposited as margin contributions for investment trade obligations of the Company or as mandated by the court, as detailed below :

(₹ '000)

Particulars	Current Year		Previous Year	
	Book Value	Market Value	Book Value	Market Value
1 Clearing Corporation of India Ltd - TREPS Segment				
Government Securities	18,605	18,570	18,022	18,111
Cash	16,500	16,500	16,500	16,500
2 NSCCL - Capital Market Segment				
Government Securities	-	-	11,01,350	11,01,077
Cash	13,600	13,600	13,600	13,600
3 Sales Tax departments - Jammu as security deposit for registration				
Fixed Deposit	58	58	58	58
4 Security for legal case				
Fixed Deposit	4,007	4,007	2,301	2,301
5 Margin for FRA				
- Standard Chartered				
- Cash Margin	1,06,500	1,06,500	2,38,600	2,38,600
Grand Total	1,59,270	1,59,235	13,90,431	13,90,247

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

5 Restructuring of Assets

There are no assets, including loans, which are subject to restructuring during the year (previous year Nil).

6 Commitment made and outstanding for Loans, Property, Plant and Equipment and Investment

The commitments made and outstanding (net of advances) for property, plant and equipment amount to ₹ 80,912 thousand (Previous Year ₹ 95,617 thousand). The commitments made and outstanding for recurring deposits, Alternate Investment Fund and partly paid up bonds/debenture amounting to ₹ 1,243,498 thousand (Previous Year ₹ 2,259,400 thousand)

7 Employee Benefits

The Company has recognized below employee benefits as an expense and included in "Employee remuneration & welfare benefits" Schedule 3 in Revenue Account and in "Expenses other than those directly related to insurance business" in Profit & Loss account.

		(₹ '000)	
	Particulars	Current Year	Previous Year
i	Defined Contribution Plans		
	Contribution to Employees Provident Fund	1,21,225	1,13,234
	Contribution to Labour Welfare Fund and Employee Deposit Linked Insurance (EDLI)	-	-
	Contribution to Employee State Insurance Corporation (ESIC)	8,695	8,111

ii Defined Benefit Plan (Gratuity)

The following tables summarise the disclosure of employee benefits.

Reconciliation of benefit obligations and planned assets for the year:

		(₹ '000)	
	Particulars	Current Year	Previous Year
	Present value of the defined benefit obligations at year end	1,19,632	1,21,928
	Fair value of plan assets at year end	1,24,581	80,924
	Net asset/(liability) recognised in Balance Sheet at end of the year	4,949	(41,004)

Change in Plan Asset:

		(₹ '000)	
	Particulars	Current Year	Previous Year
	Opening Plan assets	80,924	89,139
	Contributions during the year	70,000	-
	Benefits Paid	(30,170)	(15,067)
	Expected Return on Plan Assets	4,228	3,662
	Actuarial (Loss)/Gain	(401)	3,190
	Fair Value of Plan assets at the end of the year	1,24,581	80,924
	Actual Return on Plan Assets	3,827	6,852
	Expected Employer Contributions for the coming year	NIL	45,000

Net employee benefit expenses (recognized in employee cost)

		(₹ '000)	
	Particulars	Current Year	Previous Year
	Current service cost	21,720	22,066
	Interest on defined benefit obligation	5,974	4,532
	Expected return on plan assets	(4,228)	(3,662)
	Past service cost	-	-
	Actuarial (gain) or losses	581	6,489
	Total net cost recognised as employee remuneration in Revenue/ Profit and loss account	24,047	29,425

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

Changes in the defined benefit obligation :

		(₹ '000)
Particulars	Current Year	Previous Year
Defined benefit obligation at the beginning of the year	1,21,928	1,00,718
Interest cost	5,974	4,532
Current service cost	21,720	22,066
Past service cost		
Liability assumed on Transfer of employees in / (Out)		
Benefits paid	(30,170)	(15,067)
Actuarial (gain)/loss	180	9,679
Present value of the defined benefit obligations at the end of the year	1,19,632	1,21,928

Principal actuarial assumptions :

Particulars	Current Year	Previous Year
Discount rate	7.10%	4.90%
Salary escalation	8.00%	7.00%
Employee attrition rate	15%-60%	15%-60%
Expected Return on Plan Assets	4.90%	4.50%
Mortality Rate	IALM 2012-14 (Ult.)	IALM 2012-14 (Ult.)
Expected average remaining working lives of employees	2 Years	2 Years

Experience Adjustments

					(₹ '000)
Particulars	2023	2022	2021	2020	2019
Defined Benefit Obligation	1,19,632	1,21,928	1,00,718	79,990	55,446
Fair Value of Plan Assets	1,24,581	80,924	89,139	74,272	55,538
Surplus/(Deficit)	4,949	(41,004)	(11,579)	(5,718)	92
Experience Adjustment on Plan Liabilities: (Gain)/Loss	5,964	11,643	5,003	4,362	3,759
Experience Adjustment on Plan Assets: Gain/(Loss)	(56)	2,375	-	-	-

The broad categories of plan assets held by the Trust as a percentage of total plan assets are as given below:

Particulars	Current Year	Previous Year
Insurer Managed Funds (Unit-linked)	99.9%	100%
Cash and Bank	0.01%	0%
Total	100%	100%

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

iii Compensated Absence

Particulars	Current Year	Previous Year
Compensated Absence	(2,821)	(1,664)

(₹ '000)

8 Employee Stock Option Plan and Stock appreciation Plan

For the ESOP and SAR as mentioned in accounting policy no. 16(b)(xxi), the Company has reimbursed the Holding Company ₹ 1,300 thousands and ₹ 8,938 thousands (Previous Year ₹ 4,710 thousands and ₹ 9,957 thousands) during the year on account of ESOP and SAR respectively and the same is forming part of Employee costs and included under the head "Employees' remuneration and welfare benefits" in Schedule-3.

On account of ESOP and SAR Lapsation during the year, Rs. 9,462 thousands (Previous Year ₹ 23,455 thousands) has been credited to Reserves and Surplus in accordance with Guidance note on Share Based Payments.

Long term Incentives

Embedded Value (EV) based incentives

Long Term Incentive Plan 2020

Total number of options approved	26,720	
Vesting Requirements	The options will vest as per the following schedule:	
	Vesting Period from Grant Date	Vesting Schedule
	25-May-23	1/3rd
	25-May-24	1/3rd
	25-May-25	1/3rd
	The first option granted to eligible employees on September 4, 2020 at notional value of ₹ 10,000/- per unit.	
Maximum term of options granted	5 years from grant date	

There is an appreciation in the EV as compared to the Previous Year Ended March 31, 2022 and hence expense and corresponding liability has been recognised for the Year Ended March 31, 2023. The amount of LTIP is subject to maximum cap of approved amount from IRDA for MD&CEO and Executive Director

EV Based incentives

The Company has charged an amount of ₹ 6,27,87 thousands for the year ended March 31, 2023 (Year ended March 31, 2022 ₹ 58,800 thousands) under 'Employees remuneration and welfare benefits'. The amount outstanding as at March 31, 2023 is ₹ 12,15,87 thousands (As at March 31, 2022 ₹ 58,800 thousands).

Option movement during the year

Particulars	FY-23	FY-22	FY-21
Number of options outstanding at the beginning of the period	26,720	26,720	-
Number of options granted during the year		-	26,720
Number of options forfeited / lapsed during the year	(3,428)	-	-
Number of options vested during the year		-	-
Number of options exercised during the year		-	-
Number of options outstanding at the end of the year	23,292	26,720	26,720

Cash Based incentives

The Company has charged an amount of ₹ 56,200 thousands for the year ended March 31, 2023 (Year ended March 31, 2022 ₹ 36,913 thousands) under 'Employees remuneration and welfare benefits'. The amount outstanding as at March 31, 2023 is ₹ 56,400 thousands (As at March 31, 2022 ₹ 37,716 thousands).

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

9 a) Value of contracts outstanding in relation to investments

Value of unsettled contracts relating to investments as at 31 March 2023.

(₹ '000)

Particulars	Linked Business		Shareholders and Non Linked Business	
	Current Year	Previous Year	Current Year	Previous Year
Purchases where deliveries are pending	50,379	28,795	-	24,545
Sales where receipts are due	51,220	1,62,313	20,719	-

b) Details of participation in Repo/Reverse Repo transactions

As required under IRDA Circular No. IRDA/F&I/CIR/INV/250/2012 dated 4 December 2012, the details of participation in Repo/Reverse Repo transactions are as follows:

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily average Outstanding during the year	Outstanding as on 31 March 2023
Securities Sold under repo				
i. Government Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
ii. Corporate Debt Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Securities purchased under reverse repo				
i. Government Securities	889,862	4,252,689	2,243,517	2,511,718
	(534,860)	(4,148,923)	(1,677,920)	(1,591,099)
ii. Corporate Debt Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)

* Previous Year figures are shown in brackets.

c) Disclosure under clause 11 (C) of Schedule I of IRDA Investments Regulations, 2016

In accordance with the IRDAI (Investment) Regulations 2016 and IRDAI circular IRDA/F&I/INV/CIR/062/03/2013 dated March 26, 2013, the Company had declared March 31, 2023 as a business day. NAV for all unit linked funds were declared on March 31, 2023. All applications received till 3 PM on March 31, 2023, were processed with NAV of March 31, 2023. Applications received after this cut-off for unit linked funds are taken into the next financial year

Forward Rate Agreements

The Company has guaranteed products on liability side, where the returns to the policyholders are fixed; On the investment asset side company is exposed to volatility in interest rate. A Forward Rate Agreement ('FRA') transaction is that whereby Company agrees to buy underlying security at fixed yield at future date. Company has entered in FRA to hedge interest rate risk on forecasted premium receivable at future date. As on the date of entering into the FRA, the Company fixes the yield on the investment in a sovereign bond that would take place at a future date. The Company has a Board approved Derivative Risk Management Policy and Process document covering various aspects related to functioning of the derivative transactions which are undertaken to mitigate interest rate risk as per the hedge strategy, thereby managing the volatility of returns from future fixed income investments, due to variations in market interest rates.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

Nature and term of outstanding contract

a Forward Rate Agreement

Change in total notional principal amount (instrument wise)

S.No.	Particulars	31-03-2022	Purchases	Redemption	31-03-2023
1	6.62% GOI CG 28-11-2051	1,40,892	-	-	1,40,892
2	6.67% GOI CG 17-12-2050	39,92,781	4,55,376	(3,71,602)	40,76,556
3	6.80% GOI CG 15-12-2060	11,30,975	-	(6,39,697)	4,91,278
4	6.95% GOI CG 16-12-2061	2,95,180	14,81,200	(1,82,954)	15,93,426
5	6.99% GOI CG 15-12-2051	5,85,322	37,60,585	(3,94,100)	39,51,808
6	7.63% GOI CG 17-06-2059	52,178	-	(52,178)	0
7	6.76% GOI CG 22-02-2061	20,21,335	2,82,305	(6,94,315)	16,09,326
8	7.16% GOI CG 20-09-2050	1,53,744	-	-	1,53,744
9	7.19% GOI CG 15-09-2060	2,08,976	-	-	2,08,976
10	7.72% GOI CG 15-06-2049	2,71,136	-	-	2,71,136
11	7.40% GOI CG 19-09-2062	-	36,74,888	-	36,74,888
12	7.36% GOI CG 12-09-2052	-	20,03,234	-	20,03,234
	Total	88,52,521	1,16,57,588	(23,34,845)	1,81,75,263

The fair value gains or losses (MTM) with respect to Forward Rate Agreement including incidental charges outstanding as at the Balance Sheet date is stated below:

S.No.	Underlying Security	FY 2023	FY 2022
1	6.62% GOI CG 28-11-2051	(3,269)	(3,567)
2	6.67% GOI CG 17-12-2050	(19,909)	(76,259)
3	6.80% GOI CG 15-12-2060	(18,786)	(48,854)
4	7.16% GOI CG 20-09-2050	(5,186)	(7,080)
5	7.19% GOI CG 15-09-2060	(7,915)	(10,640)
6	7.72% GOI CG 15-06-2049	(9,524)	(10,358)
7	6.76% GOI CG 22-02-2061	(24,239)	(49,076)
8	6.95% GOI CG 16-12-2061	36,326	(8,593)
9	6.99% GOI CG 15-12-2051	1,26,172	(946)
10	7.63% GOI CG 17-06-2059	-	(438)
11	7.40% GOI CG 19-09-2062	18,806	-
12	7.36% GOI CG 12-09-2052	(2,061)	-
	Total	90,414	(2,15,812)

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

Movement in Hedge Reserve

Hedging Instrument	FY 2023			FY 2022		
	Realised	Unrealised	Total	Realised	Unrealised	Total
Balance at the beginning of the year	-	(1,41,836)	(1,41,836)	-	1,125	1,125
Add: changes in the fair value during the year (Gain)	-	2,70,335	2,70,335	-	(1,42,919)	(1,42,919)
Less: Amounts reclassified to revenue a/c	-	584	584	-	(42)	(42)
Balance at the end of the year	-	1,29,083	1,29,083	-	(1,41,836)	(1,41,836)

Total impact of FRA on P&L is ₹ (51,647) thousands. Previous year ₹ (95,623) thousands.

Hedge Effectiveness

For FRA, hedge effectiveness is ascertained at the time of inception of the hedge and at each reporting date thereafter. The portion of fair value gain / loss on the Interest Rate Derivative that is determined to be an effective hedge is recognised directly in Fair Value Change Account. The ineffective portion (where movement of hedge instrument is not offset by hedge item) of the change in fair value of such instruments is recognized in the Revenue Account in the period in which they arise.

Regression Analysis is used to determine the hedge effectiveness. Based on the results of hedge effectiveness tests, the hedge accounting treatment is done basis guidelines issued by the ICAI, applicable to cash flow hedges.

Ineffective portion refers to the extent to which the change in the fair value of the hedging instrument is not offset by a corresponding change in the fair value of the hedged item i.e. portion between the actual ratio and -1.00 is treated as the ineffective portion in case of an effective hedge.

The amount to be carried to the Hedge Fluctuation Reserve (HFR)/Fair Value Change Account (FVC) is ascertained basis using Dollar Offset Method.

Credit Exposure

Counterparty	FY-23	FY-22
Citibank N. A.	59,038	6,541
ICICI Bank Ltd	1,71,049	16,321
The National Securities Clearing Corporation Ltd	-	-
CREDIT SUISSE AG	67,157	-
DEUTSCHE BANK AG	2,76,579	-
Standard Chartered Bank	1,73,291	1,66,313

The exposure limit has been calculated on the basis of Credit Equivalent Amount using the Current Exposure Method (CEM) as detailed below:

The Credit Equivalent Amount of a market related off-balance sheet transaction calculated using the CEM is the sum of

- the current credit exposure (gross positive mark to market value of the contract); and
- potential future credit exposure which is a product of the notional principal amount across the outstanding contract and a factor that is based on the mandated credit conversion factors as prescribed under the IRDAI circular on Interest Rate Derivatives, which is applied on the residual maturity of the contract.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

e) Policyholders' liabilities adequately backed by assets

(₹ '000)

Particulars	Current Year				Previous Year			
	Par	Non Par	Unit Linked	Total	Par	Non Par	Unit Linked	Total
Policyholders' Liabilities at end of the year *	1,52,00,628	3,08,59,297	1,76,75,316	6,37,35,240	1,14,01,384	2,38,34,246	1,73,06,037	5,25,41,667
Assets held to cover policyholders' liabilities								
Investments - Schedule 8A	1,51,41,994	2,90,90,382	2,15,334	4,44,47,711	1,11,46,608	2,29,58,515	2,40,516	3,43,45,639
Investments - Schedule 8B	-	-	1,74,59,982	1,74,59,982	-	-	1,70,65,521	1,70,65,521
Net Investments	1,51,41,994	2,90,90,382	1,76,75,316	6,19,07,693	1,11,46,608	2,29,58,515	1,73,06,037	5,14,11,160
Loans	1,17,358	2,33,281	4,397	3,55,036	58,823	1,49,471	399	2,08,692
Property, plant and equipment	1,32,341	2,25,151	-	3,57,492	1,44,706	2,23,766	-	3,68,472
Net Current Assets	(1,91,065)	13,10,482	(4,397)	11,15,020	51,248	5,02,501	(399)	5,53,349
Total Assets	1,52,00,628	3,08,59,296	1,76,75,316	6,37,35,240	1,14,01,384	2,38,34,246	1,73,06,037	5,25,41,677

* Including fair value change account and FFA

10 Additional disclosures on expenses

As required under Circular no 067/IRDA/F&A/CIR/MAR -08 dated March 28, 2008, expenses incurred under the following heads are as follows:

(₹ '000)

Sr. No.	Particulars	Current Year	Previous Year
1	Outsourcing Expenses	1,07,958	1,01,477
2	Business Development	2,65,686	2,21,710
3	Marketing & Sales promotion	3,22,711	3,15,303

11 Managerial remuneration

The remuneration of the Key Managing Personnel included in employee remuneration and welfare benefits is as follows :

(₹ '000)

Particulars	Current Year	Previous Year
Salary & Bonus (including LTIP)	1,21,508	97,960
Allowances & Valued Perquisites	23,705	21,070
Total	1,45,213	1,19,030

The Salary and Bonus includes provision for bonus which is payable subject to review and approval from the Nomination and Remuneration Committee of the Board and from the Board of the Company. The Company submits application for approval of managerial remuneration every year with IRDAI in accordance with the requirement of Section 34A of the Insurance Act, 1938 [amended by the Insurance Laws (Amendment) Act, 2015] and managerial remuneration is paid in accordance with such approval received from the IRDAI. Managerial remuneration in excess of ₹ 15,000 thousands has been charged to shareholder's account.

Expenses towards gratuity and leave encashment provision are determined actuarially for the company as a whole and accordingly have not been considered in the above information.

Managerial remuneration is inclusive of long term incentive (LTIP). Further, there is lapsation of ESOP allotted to the Key managerial personnel in the previous years.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

12 Lease arrangements

Operating lease Disclosure

- a. The Company has taken various office premises, vehicles and office equipments on operating lease under leave and license agreements. Lease payments are recognised in the Revenue Account under 'Rent, Rates and Taxes'. The total operating lease rentals debited to Revenue Account during the year is ₹105,901 thousand (Previous Year ₹ 137,855 thousands).

The Company has non cancellable lease rental commitments with less than 1 year of ₹ Nil (PY ₹ Nil thousand).

Finance Lease Disclosure

A. Total Minimum lease payments outstanding

Sr. No.	Particulars	Year ended March 31, 2023	Year ended March 31, 2022
1	Not later than 1 year	7,843	7,955
2	Later than 1 year but not later than 5 years	4,064	12,079
3	Later than 5 years	-	-
Total		11,907	20,034

B. Interest cost payable

Sr. No.	Particulars	Year ended March 31, 2023	Year ended March 31, 2022
1	Not later than 1 year	524	1,101
2	Later than 1 year but not later than 5 years	93	713
3	Later than 5 years	-	-
Total		617	1,814

C. Present value of minimum lease payments payable (A-B)

Sr. No.	Particulars	Year ended March 31, 2023	Year ended March 31, 2022
1	Not later than 1 year	7,319	6,855
2	Later than 1 year but not later than 5 years	3,971	11,365
3	Later than 5 years	-	-
Total		11,290	18,220

The lease arrangements contain provisions for renewal and escalation. The terms of the lease agreements do not contain any exceptional/restrictive covenants which will have significant detrimental impact on the Company's financials.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

13 Related Party Disclosures

The disclosures relating to related parties

A. Where Control Exists (Holding Company)	:	Edelweiss Financial Services Limited
B. Where Control Exists (Holding Company)	:	Tokio Marine Holding Inc.
	:	Tokio Marine & Nichido Fire Insurance Co Limited
C. Fellow Subsidiaries/Associates (with whom transactions have taken place)	:	*Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited)
		Edelweiss Rural & Corporate Services Limited
		ECL Finance Limited
		*Nuvama Wealth and Investment Limited (formerly known as Edelweiss Broking Limited)
		*Nuvama Wealth Finance Limited (formerly known as Edelweiss Finance & Investments Limited)
		Edel Finance Company Limited
		Edelweiss Asset Reconstruction Company Limited
		Edelweiss Retail Finance Limited
		Edelweiss Housing Finance Limited
		Edelcap Securities Ltd
		ECap Securities & Investments Limited (formerly known as ECap Equities Limited)
		ECap Equities Limited (formerly known as Edel Land Limited)
		Zuno General Insurance Limited (Edelweiss General Insurance Company Limited)
		Edel Investments Limited
		Edelweiss Alternative Asset Advisors Limited
		Edelweiss Asset Management Limited
		Nuvama Custodial Services Limited (formerly known as Edelweiss Capital Services Limited)
		Comtrade Commodities Services Limited (formerly known as Edelweiss Comtrade Limited)
		*Nuvama Clearing Services Limited (formerly known as Edelweiss Custodial Services Limited)
		Edelweiss Global Wealth Management Limited
		Edelweiss Investment Adviser Limited
		Edelweiss Real Assets Managers Limited
		*Nuvama Capital Services (IFSC) Limited (formerly Edelweiss Securities (IFSC) Limited)
		EdelGive Foundation
		Edelweiss Trusteeship Company Limited
		*Nuvama Asset Management Limited (formerly ESL Securities Limited)
		Sekura India Management Limited
		*All Nuvama entities (except Nuvama Custodial Services Limited) have ceased to be an associate after 30th March 2023
D. Key Managerial Personnel	:	Mr. Sumit Rai, Managing Director & CEO
		Mr. Subhrajit Mukhopadhyay, Executive Director

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

(₹ '000)

Sr No.	Nature of Transaction	Name of the Related Party	Nature of the Relationship with the Company	FY 2022-23	FY 2021-22
1	Capital Transaction	Edelweiss Financial Services Limited	Holding Company	25,00,000	29,18,000
		Tokio Marine & Nichido Fire Insurance Co. Ltd	Enterprise having significant Influence	-	8,82,000
2	Purchase of Securities	ECap Equities Limited (formerly known as Edel Land Limited)	Fellow Subsidiary	(11,53,887)	-
		ECL Finance Limited	Fellow Subsidiary	(31,60,364)	(10,45,877)
		Edelweiss Housing Finance Limited	Fellow Subsidiary	(30,000)	-
		Nuvama Wealth Finance Limited (formerly known as Edelweiss Finance & Investments Limited)	Associate*	-	(58,244)
		Edelweiss Financial Services Limited	Holding Company	(5,76,792)	(4,00,000)
		Zuno General Insurance Limited (earlier known as Edelweiss General Insurance Company Limited)	Fellow Subsidiary	-	(1,72,881)
3	Sale of Securities	ECL Finance Limited	Fellow Subsidiary	11,54,454	-
		Nuvama Wealth Finance Limited (formerly known as Edelweiss Finance & Investments Limited)	Associate*	-	1,49,529
		Zuno General Insurance Limited (earlier known as Edelweiss General Insurance Company Limited)	Fellow Subsidiary	1,08,237	-
		Edelweiss Investment Adviser Limited	Fellow Subsidiary	2,52,056	-
4	Brokerage and Commission	Nuvama Wealth and Investment Limited (formerly known as Edelweiss Broking Limited)	Associate*	(1,48,067)	(1,00,307)
		Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited)	Associate*	(3,381)	(4,481)
5	Office Rent, Business Centre Charges and Facility Charges	ECap Securities & Investments Limited (formerly known as ECap Equities Limited)	Fellow Subsidiary	-	(21,956)
		ECap Equities Limited (formerly known as Edel Land Limited)	Fellow Subsidiary	(5,595)	(465)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(8,075)	(4,924)
6	Group Insurance Claims	Edelweiss Housing Finance Limited	Fellow Subsidiary	(64,974)	(1,69,051)
		Edelweiss Retail Finance Limited	Fellow Subsidiary	(3,376)	(4,166)
		ECL Finance Limited	Fellow Subsidiary	(24,264)	(12,635)
7	Interest income on NCD	ECL Finance Limited	Fellow Subsidiary	1,25,049	-
		Edelweiss Financial Services Limited	Holding Company	39,272	6,101
		Edelweiss Asset Reconstruction Company Limited	Fellow Subsidiary	28,043	-
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	18,500	18,500
		Edelweiss Retail Finance Limited	Fellow Subsidiary	33,972	30,487
		Edelweiss Housing Finance Limited	Fellow Subsidiary	5,006	2,580

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

8	Managerial Remuneration (Refer note no. 11 of Schedule 16)	Key Managerial Personnel	Key Managerial Personnel	(1,45,213)	(1,19,030)
9	Insurance Premium Collected	Edelweiss Financial Services Limited	Holding Company	609	2,740
		ECap Securities & Investments Limited (formerly known as ECap Equities Limited)	Fellow Subsidiary	(286)	311
		ECL Finance Limited	Fellow Subsidiary	16,745	18,150
		Edel Finance Company Limited	Fellow Subsidiary	(73)	89
		Edel Investments Limited	Fellow Subsidiary	141	2,594
		ECap Equities Limited (formerly known as Edel Land Limited)	Fellow Subsidiary	731	144
		Edelcap Securities Limited	Fellow Subsidiary	1,433	1,274
		EdelGive Foundation	Fellow Subsidiary	75	171
		Edelweiss Alternative Asset Advisors Limited	Fellow Subsidiary	2,292	5,352
		Edelweiss Asset Management Limited	Fellow Subsidiary	1,633	3,027
		Edelweiss Asset Reconstruction Company Limited	Fellow Subsidiary	1,304	3,218
		Nuvama Wealth and Investment Limited (formerly known as Edelweiss Broking Limited)	Associate*	11,076	17,455
		Nuvama Custodial Services Limited (formerly known as Edelweiss Capital Services Limited)	Fellow Subsidiary	387	679
		Comtrade Commodities Services Limited (formerly known as Edelweiss Comtrade Limited)	Fellow Subsidiary	4	13
		Nuvama Clearing Services Limited (formerly known as Edelweiss Custodial Services Limited)	Associate*	642	1,795
		Nuvama Wealth Finance Limited (formerly known as Edelweiss Finance & Investments Limited)	Associate*	1,986	3,380
		Zuno General Insurance Limited (earlier known as Edelweiss General Insurance Company Limited)	Fellow Subsidiary	2,264	4,018
		Edelweiss Global Wealth Management Limited	Fellow Subsidiary	(206)	529
		Edelweiss Housing Finance Limited	Fellow Subsidiary	1,954	91,747
		Edelweiss Investment Adviser Limited	Fellow Subsidiary	24	40
		Edelweiss Real Assets Managers Limited	Fellow Subsidiary	46	87
		Edelweiss Retail Finance Limited	Fellow Subsidiary	2,293	4,396
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	891	3,310

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

		Nuvama Capital Services (IFSC) Limited (formerly Edelweiss Securities (IFSC) Limited)	Associate*	16	49
		Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited)	Associate*	3,512	7,268
		Edelweiss Trusteeship Company Limited	Fellow Subsidiary	1	17
		Nuvama Asset Management Limited (formerly ESL Securities Limited)	Associate*	836	1,114
		Sekura India Management Limited	Fellow Subsidiary	344	509
		Key Managerial Personnel	Key Managerial Personnel	2,082	2,030
10	Reimbursement of Cost of premium for Professional Indemnity and Crime Insurance	Edelweiss Financial Services Limited	Holding Company	-	(2,766)
11	Reimbursement of Cost of Mediclaim premium	Zuno General Insurance Limited (earlier known as Edelweiss General Insurance Company Limited)	Fellow Subsidiary	(79,994)	(78,846)
12	Branding Fees	Edelweiss Financial Services Limited	Holding Company	(37,500)	(35,000)
13	Training Centre Cost	ECap Equities Limited (formerly known as Edel Land Limited)	Fellow Subsidiary	(394)	(224)
14	Professional expenses	Edelweiss Financial Services Limited	Holding Company	-	(602)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(6,432)	(7,932)
15	ESOP Cross Charge	Edelweiss Financial Services Limited	Holding Company	(10,238)	(14,667)
16	Information Technology Cost	Edelweiss Financial Services Limited	Holding Company	-	(37)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(58,115)	(60,087)
		Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited)	Associate*	(200)	-
17	Service fees towards Research Services	Tokio Marine Asia Pte. Limited	Fellow Subsidiary	-	864
18	Marketing Charges	Nuvama Wealth and Investment Limited (formerly known as Edelweiss Broking Limited)	Associate	(99,900)	-
19	Security Deposit Received	ECL Finance Limited	Fellow Subsidiary	-	170
20	ESOP Lapsation (Retained Earning)	Edelweiss Financial Services Limited	Holding Company	9,462	23,455
	Investment Held as on 31 March 2023				
21	Investment in NCDs	ECL Finance Limited	Fellow Subsidiary	7,94,039	-
		Edelweiss Financial Services Limited	Holding Company	12,21,017	2,50,000
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	2,00,000	2,00,000
		Edelweiss Retail Finance Limited	Fellow Subsidiary	1,43,412	1,44,996
		Edelweiss Asset Reconstruction Company Limited	Fellow Subsidiary	4,85,649	-
		Edelweiss Housing Finance Limited	Fellow Subsidiary	54,916	24,647

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Schedules forming part of Financial Statements
For the year ended 31 March 2023 (Continued)

	Balance Payable				
22	Medicclaim Insurance	Zuno General Insurance Limited(earlier known as Edelweiss General Insurance Company Limited)	Fellow Subsidiary	(294)	-
23	Training Centre Charges	ECap Equities Limited (formerly known as Edel Land Limited)	Fellow Subsidiary	(1,058)	(492)
24	Brokerage and Commission	Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited)	Associate*	-	(48)
25	Commission Payable	Nuvama Wealth and Investment Limited (formerly known as Edelweiss Broking Limited)	Associate*	-	(21,779)
26	ESOP / SAR	Edelweiss Financial Services Limited	Holding Company	(3,643)	-
27	Brand Fees	Edelweiss Financial Services Limited	Holding Company	(37,031)	-
28	Marketing	Edelweiss Financial Services Limited	Holding Company	-	(2,291)
29	IT Support and Facility Charges	Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(9,761)	(6,524)
30	Balance Payable	Edelweiss Housing Finance Limited	Fellow Subsidiary	(109)	-
31	Training Cost Payable	ECap Securities & Investments Limited (formerly known as ECap Equities Limited)	Fellow Subsidiary	(52)	-
32	Security Deposit Payable	ECL Finance Limited	Fellow Subsidiary	(174)	(174)
33	Unallocated Premium Deposits	Edelweiss Financial Service Limited	Holding Company	-	(4,234)
		ECL Finance Ltd	Fellow Subsidiary	-	(5)
		Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited)	Associate	-	(8)
		Nuvama Custodial Services Limited (formerly known as Edelweiss Capital Services Limited)	Fellow Subsidiary	(32)	-
		Comtrade Commodities Services Limited (formerly known as Edelweiss Comtrade Limited)	Fellow Subsidiary	(4)	-
		Zuno General Insurance Limited(earlier known as Edelweiss General Insurance Company Limited)	Fellow Subsidiary	(145)	-
		Edelweiss Global Wealth Management Limited	Fellow Subsidiary	(284)	-
		Edelweiss Investment Adviser Limited	Fellow Subsidiary	(4)	-
		Edelweiss Trusteeship Company Limited	Fellow Subsidiary	(2)	-
34	Insurance charges	Edelweiss Financial Services Limited	Holding Company	-	(3,205)
	Balance Receivable				
35	Gratuity Receivable	ECL Finance Limited	Fellow Subsidiary	8	8
36	Accrued Interest on NCDs	ECL Finance Limited	Fellow Subsidiary	48,948	-
		Edelweiss Financial Services Limited	Holding Company	17,895	1,772
		Edelweiss Housing Finance Limited	Fellow Subsidiary	1,997	1,810
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	5,068	5,068
		Edelweiss Asset Reconstruction Company Limited	Fellow Subsidiary	61	
		Edelweiss Retail Finance Limited	Fellow Subsidiary	1,89,372	1,55,399

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

37	Medicclaim Insurance	Zuno General Insurance Limited(earlier known as Edelweiss General Insurance Company Limited)	Fellow Subsidiary	-	3,116
38	ESOP charges	Edelweiss Financial Services Limited	Holding Company	-	914

*All associates have ceased to be a related party due to loss of significant influence and hence, no balance payable or receivable is shown as on 31 March 2023 and transactions upto 30 March 2023 have been considered as related party transactions.

The balance payable / receivable amount includes taxes, as applicable, amounts in () denotes paid/payable

14 In accordance with Accounting Standard 20 – Earnings per share, calculations for earning per share are as under

Sr No	Particulars	Current Year	Previous Year
a)	Shareholders' earnings (as per profit and loss account) (₹ '000)	(19,81,409)	(22,52,804)
b)	Calculation of weighted average number of Equity Shares of ₹ 10 each:		
-	Number of shares at the beginning of the year	66,55,52,063	31,26,20,882
-	Number of shares issued during the year	25,00,00,000	35,29,31,181
	Total number of equity shares outstanding at the end of the year	91,55,52,063	66,55,52,063
	Weighted average number of equity shares outstanding during the year (based on the date of issue of shares)	79,29,49,323	44,44,75,958
c)	Basic Earnings per share (in Rupees)	(2.50)	(5.07)
	Diluted Earnings per share (in Rupees)	(2.50)	(5.07)

15 According to information available with the management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the details of amounts due to Micro and Small Enterprises under the said Act are as follows:

		(₹ '000)	
Sr. No.	Particulars	Current Year	Previous Year
1	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year*	17,499	Nil
2	The amount of interest paid by the buyer in terms of section 16 of the Micro Small and Medium Enterprise Development Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during accounting year	Nil	Nil
3	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of accounting year	Nil	Nil
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil

* Principal amount within due year

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

16 Shareholders Contribution

	(₹ '000)	
Particulars	Current Year	Previous Year
Towards Excess EOM*	15,43,310	17,13,165
Towards meeting deficit in Policyholders Account	12,27,836	9,30,947
Total	27,71,146	26,44,112

*Contribution for previous years has been approved by shareholders at the Annual General Meeting held on 28 September, 2022

The above contribution is subject to approval by shareholders at the Annual General Meeting is irreversible in nature and will not be recouped to shareholders

17 Segment Reporting

As per Accounting Standard 17 on 'Segment Reporting' read with the IRDA Financial Statements Regulations, the Company's segmental results are disclosed at Annexure A.

As per the requirements of Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life Insurance business) Regulations, 2016, the Company has a Board approved policy which is used for allocation of direct expenses and apportionment of indirect expenses of management amongst various business segments.

18 Disclosures on other work given to auditors

Pursuant to Corporate Governance guidelines issued by IRDAI dated May 18, 2016, the additional works (other than statutory/ internal audit) given to the auditors are detailed below:

		(₹ '000)	
Name of Audit firm	Services rendered	Current Year	Previous Year
K.S.Aiyar & Co.	IND AS Audit & Certification	320	285
B.K.Khare & Co.	IND AS Audit	200	-
V.S.Aiyar & Co.	IND AS Audit	50	250
Total		570	535

19 Foreign Exchange Earnings and outgo

	(₹ '000)	
Particulars	Current Year	Previous Year
Earnings	32,915	11,07,069*
Outgo	53,754	28,272

* includes capital infusion

- 20 The Fund wise Revenue Account and Balance Sheet for Unit Linked Business has been annexed to this schedule as **Appendix I**. Disclosure for ULIP Business as per Unit Linked Disclosure Norms issued vide Circular No. 054/IRDA/F & A/FEB-07 dated February 20, 2007, has been annexed to this schedule as **Appendix II**.

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

21 Percentage of business sector-wise

Sector wise breakup of policy issued, lives covered and gross premium underwritten during the year is as follows:

Particulars	Current Year		Previous Year	
	Number of Policies	% of Policies	Number of Policies	% of Policies
Rural	13,730	24%	14,427	22%
Urban	42,866	76%	51,121	78%
	Number of Lives Insured	Number of Policies	Number of Lives Insured	Number of Policies
Social	63,378	-	1,12,610	-
	Premium (₹ '000)		Premium (₹ '000)	
	24,818		32,209	

22 Percentage of risk retained and risk reinsured

In the normal course of its business, the Company seeks to reduce risk exposure by reinsuring certain levels of risk in various areas of exposure with re-insurers. An asset or liability is recorded in the Balance Sheet representing premiums due to or payments due from re-insurers and share of claims recoverable from re-insurers. Extent of risk retained and reinsured is given below:

Particulars	Current Year	Previous Year
Individual Business		
Risk Retained	43%	35%
Risk Reinsured	57%	65%
Group Business		
Risk Retained	64%	62%
Risk Reinsured	36%	38%

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

23 Summary of Financial Statements

		(₹ '000)				
Sr No.	Particulars	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
POLICYHOLDERS' A/C						
1	Gross premium income	1,69,04,709	1,46,42,041	1,24,82,384	1,04,84,847	91,93,110
2	Net premium income	1,65,43,818	1,43,10,343	1,21,24,056	1,00,38,809	88,90,852
3	Income from investments (Net)	34,47,848	48,30,094	61,06,029	5,43,012	13,63,798
4	Other Income	36,400	35,718	28,541	14,560	20,867
4a	Contribution from Shareholders' Account towards Excess EOM	15,43,310	17,13,165	17,17,683	24,27,305	20,19,869
4b	Contribution from Shareholder to Policyholder Account	12,27,836	9,30,947	9,33,561	8,26,566	14,13,897
5	Total Income	2,27,99,212	2,18,20,267	2,09,09,871	1,38,50,253	1,16,89,413
6	Commissions & Rewards and Remuneration to Agent, brokers and other intermediaries	13,61,628	10,72,701	10,60,256	7,89,611	5,95,895
7	Brokerage	-	-	-	-	-
8	Operating Expenses relating to insurance business	57,81,196	53,89,095	54,24,183	56,92,878	50,17,860
9	Service Tax / GST on Charges	80,969	80,878	69,352	61,158	49,737
10	Provision for Doubtful debts	10,351	7,515	5,373	5,661	2,145
10a	Provisions for diminution in the value of investments (Net)	(28,512)	(61,405)		98,295	
11	Total Expenses	72,05,632	64,88,784	65,59,164	66,47,605	37,09,960
12	Payment to policy holders	43,53,745	31,96,008	16,46,121	8,80,420	6,68,657
13	Increase in actuarial liability	1,09,43,277	1,20,36,197	1,26,69,716	60,81,225	71,41,339
14	Surplus/ Deficit from operations	2,96,558	99,277	34,868	2,41,003	1,69,457
SHAREHOLDERS' A/C						
15	Total income under Shareholders' Account	7,38,566	3,11,856	3,08,162	8,64,459	7,58,425
16	Total Expenses under Shareholders' Account*	27,19,975	25,64,658	26,65,081	37,16,008	34,64,691
17	Profit/ (loss) before tax	(19,81,409)	(22,52,803)	(23,56,918)	(28,51,548)	(27,06,266)
18	Provisions for tax	-	-	-	-	-
19	Profit/ (loss) after tax	(19,81,409)	(22,52,803)	(23,56,918)	(28,51,548)	(27,06,266)
20	Balance at the beginning of the year	(1,85,19,244)	(1,62,89,896)	(1,39,32,978)	(1,10,81,431)	(83,75,165)
20a	Appropriation	9,821	23,455	-	-	-
21	Profit/ loss carried to Balance Sheet	(2,04,90,832)	(1,85,19,244)	(1,62,89,896)	(1,39,32,978)	(1,10,81,431)

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

						(₹ '000)
Sr No.	Particulars	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
MISCELLANEOUS						
22	(A) Policyholders' account:					
	Total funds (including unit linked funds)	6,37,35,240	5,25,41,664	4,05,68,588	2,74,85,099	2,13,28,325
	Total investments	6,19,07,690	5,14,11,160	3,98,05,389	2,70,72,692	2,21,78,269
	Yield** on investments (%)					
	-with realised gains	8.40%	10.96%	10.46%	8.57%	5.96%
	Yield** on investments (%)					
	-with unrealised gains	4.93%	8.29%	19.56%	7.17%	9.37%
	(B) Shareholders' account:					
	Total funds***	59,52,495	54,18,892	38,24,310	60,45,749	89,06,030
	Total investments	44,64,883	34,41,094	23,80,255	37,51,952	66,89,467
	Yield** on investments (%)					
	-with realised gains	15.63%	14.20%	8.17%	3.30%	6.78%
	Yield** on investments (%)					
	-with unrealised gains	19.93%	8.33%	13.13%	1.76%	7.68%
	Yield on Total AUM					
	Yield** on investments (%)					
	-with realised gains	8.96%	11.18%	10.24%	7.54%	6.14%
	Yield** on investments (%)					
	-with unrealised gains	6.05%	8.29%	18.94%	6.10%	8.69%
23	Paid up equity capital	91,55,521	66,55,521	31,26,209	31,26,209	31,26,209
24	Net worth	59,52,495	54,18,891	38,24,310	60,45,749	89,06,030
25	Total Assets	7,34,77,751	6,12,47,174	4,71,57,130	3,58,61,942	3,32,01,215
26	Earnings per share (basic)(Rs)	(2.50)	(5.07)	(7.54)	(9.12)	(8.66)
27	Earnings per share (diluted)(Rs)	(2.50)	(5.07)	(7.54)	(9.12)	(8.66)
28	Book Value per share (Rs)	7.53	12.19	12.23	19.34	28.49
* Including contribution to Policyholders' A/C						
** Yield calculated based on TWRR method as applicable for Actuarial Report						
*** Excluding Revaluation Reserve						

24 Financial Ratios

						(₹ '000)
Sr No	Particulars	Current Year	Previous Year			
1	New Business Premium Income Growth (segment wise)					
	(New Business premium Current Year - New Business premium Previous Year) / New Business premium Previous Year)					
	Participating – Individual Life	-1%	-24%			
	Participating – Pension	-100%	0%			
	Non Participating – Individual Life	44%	36%			
	Non Participating – Annuity	-53%	1060%			
	Non Participating – Health	-77%	-57%			
	Non Participating – Group	-55%	34%			
	Non Participating – Group Variable	-100%	-100%			
	Unit Linked – Individual	-20%	-3%			
	Unit Linked – Pension	222%	116%			
	Unit Linked – Group	120%	177%			

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

2	Net Retention ratio (Net Premium / Gross Premium)		
	Net Premium	1,65,43,818	1,43,10,343
	Gross Premium	1,69,04,709	1,46,42,041
	Retention Ratio	97.87%	97.73%
3	Ratio of Expenses of management (Expenses of management / Total Gross direct Premium)		
	Management Expenses	71,53,174	64,69,310
	Total Gross Premium	1,69,04,709	1,46,42,041
	Ratio	42.31%	44.18%
4	Commission Ratio (Gross Commission paid to Gross Premium)		
	Gross commission	13,61,628	10,72,701
	Gross Premium	1,69,04,709	1,46,42,041
	Ratio	8.05%	7.33%
5	Ratio of Policyholders' liabilities to shareholders' funds		
	Policyholders liability	6,37,35,240	5,25,41,667
	Shareholders' funds (Net Worth)	59,52,495	54,18,887
	Ratio	1070.73%	969.60%
6	Growth rate of Shareholders' funds		
	Shareholders' funds (Net Worth)	59,52,495	54,18,887
	Growth Rate	9.85%	41.70%
7	Ratio of surplus / (deficit) to Policy holders liability		
	Surplus / (Deficit) in Revenue Account	2,96,558	99,277
	Policyholders liability	6,37,35,240	5,25,41,664
	Ratio	0.5%	0.2%
8	Change in net worth		
	Net Worth	59,52,495	54,18,891
	Change (Including Fair Value Change)	5,33,603	15,94,582
9	Profit after tax / Total Income		
	The Company does not have any profit after tax and therefore this ratio cannot be calculated	NA	NA

(₹ '000)

Sr No	Particulars	Current Year	Previous Year
10	Total of Real Estate + Loans / Cash & invested assets		
	Loans	3,55,036	2,08,693
	Investment Properties-Real Estate	2,45,492	2,50,000
	Cash & Invested Assets	6,76,39,700	5,58,86,036
	Ratio	0.89%	0.82%
11	Total Investments / Total of (Capital + Surplus + Reserves)		
	Total Investments	6,63,72,573	5,48,52,254
	Share Capital	91,55,521	66,55,521
	Surplus / (Deficit) as per Balance Sheet (Including Fair Value Change)	(2,03,22,191)	(1,83,55,799)
	Reserves	1,71,19,166	1,71,19,166
	Ratio	1115.04%	1012.24%
12	Total affiliated Investments / Total of (Capital + Surplus + Reserves)		
	Total affiliated Investments	28,99,033	6,19,644
	Capital	91,55,521	66,55,521

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

	Surplus /(Deficit) as per Balance Sheet (Including Fair Value Change)	(2,03,22,191)	(1,83,55,799)
	Reserves	1,71,19,166	1,71,19,166
	Ratio	48.70%	11.43%
13	Solvency Ratio	220%	211%
14	Persistency Ratio**		
	Persistency Ratio - Premium Basis		
	(Regular Premium/Limited Premium Payment under Individual category)		
	For 13th month	75.3%	70.8%
	For 25th month	56.5%	63.5%
	For 37th month	56.2%	56.9%
	For 49th Month	52.3%	54.4%
	For 61st month	41.6%	35.0%
	Persistency Ratio - Number of Policy Basis		
	(Regular Premium/Limited Premium Payment under Individual category)		
	For 13th month	67.7%	63.8%
	For 25th month	53.2%	59.1%
	For 37th month	53.1%	52.4%
	For 49th Month	49.2%	44.8%
	For 61st month	37.9%	32.2%

* The persistency ratios are calculated in accordance with the IRDA circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated 23 January 2014.

25 Impairment of Assets

There are no impairments on any assets of the Company as on the balance sheet date except investment in Reliance Infrastructure Limited which is duly provided.

26 Details of the controlled funds pursuant to IRDA Circular number IRDA/F&I/CIR/ F&A/045/03/2010 dated 17 March 2010

		(₹ '000)	
<u>Sr No</u>	<u>Particulars</u>	<u>Current Year</u>	<u>Previous Year</u>
1	Computation of Controlled fund as per the Balance Sheet		
	Policyholders' Fund (Life Fund)		
	Participating		
	Individual Assurance	1,39,38,629	1,02,67,475
	Individual Pension	10,70,891	10,38,146
	Funds for Future Appropriations	1,91,107	95,759
	Non-participating		
	Individual Assurance	2,91,39,532	2,16,63,104
	Group Assurance	9,33,402	14,86,078
	Individual Annuity	7,14,952	6,22,844
	Any other (Health)	71,411	62,220
	Linked		
	Individual Assurance	1,63,95,970	1,61,17,421

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

	Group Assurance		
	Individual Pension	2,82,268	3,04,524
	Group Superannuation	-	-
	Group Gratuity	9,97,078	8,84,091
	Any other		
	Funds for Future Appropriations		
	Total (A)	6,37,35,240	5,25,41,664
	Shareholders' Fund		
	Paid up Capital	91,55,521	66,55,521
	Reserves & Surpluses	1,71,38,698	1,71,39,057
	Fair Value Change	1,68,640	1,63,449
	Total (B)	2,64,62,860	2,39,58,027
	Misc. expenses not written off	-	-
	Credit / (Debit) from P&L A/c.	(2,04,90,832)	(1,85,19,245)
	Total (C)	(2,04,90,832)	(1,85,19,245)
	Total shareholders' funds (B+C)	59,72,028	54,38,782
	Controlled Fund [Total (A+B+C)]	6,97,07,268	5,79,80,446
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	5,79,80,447	4,43,92,892
	Add: Inflow		
	Income		
	Premium Income	1,69,04,709	1,46,42,041
	Less: Reinsurance ceded	(3,60,891)	(3,31,698)
	Net Premium	1,65,43,818	1,43,10,343
	Investment Income	34,47,849	48,30,094
	Other Income	36,399	35,718
	Contribution from Shareholders' Account towards Excess EOM	15,43,310	17,13,165
	Funds transferred from Shareholders' Accounts	12,27,836	9,30,947
	Total Income	2,27,99,212	2,18,20,266
			(₹ '000)
Sr No	Particulars	Current Year	Previous Year
	Less: Outgo		
	(i) Benefits paid (Net)	43,52,261	31,95,592
	(ii) Interim Bonus Paid	1,485	417
	(iii) Change in Valuation of Liability	1,09,43,276	1,20,36,197
	(iv) Commission	13,61,628	10,72,700
	(v) Operating Expenses	57,81,196	53,89,095
	(vi) Service Tax/ GST on Charges	80,970	80,878
	(vii) Provision for Doubtful debts	10,351	7,515
	(viii) Provision for Taxation		
	(ix) For diminution in the value of investments (Net)	(28,512)	(61,405)
	(a) FBT	-	-
	(b) Income Tax	-	-
	Total Outgo	2,25,02,654	2,17,20,989
	Surplus/(Deficit) of the Policyholders' Fund	2,96,558	99,277

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

	Less: transferred to Shareholders' Account	2,01,210	65,831
	Net Flow in Policyholders' account	95,348	33,446
	Add: Net income in Shareholders' Fund	(19,81,408)	(22,52,804)
	Net In Flow / Outflow	5,60,94,386	4,21,73,534
	Add: Change in Valuation Liabilities	1,09,43,276	1,20,36,197
	Add: Fair value change	1,54,953	(96,561)
	Add: Increase in Paid up Capital (Including fair value change)	25,04,833	38,43,821
	Add: ESOP Lapsation	9,820	23,455
	Closing Balance of Controlled Fund	6,97,07,268	5,79,80,446
	As Per Balance Sheet	6,97,07,268	5,79,80,446
	Difference, if any	-	-
3	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	3,52,35,626	2,68,25,094
	Add: Surplus of the Revenue Account	95,348	33,495
	Add: change in valuation Liabilities	1,05,73,998	84,73,648
	Add: Fair value change (Policyholders)	1,54,953	(96,560)
	Total	4,60,59,924	3,52,35,627
	As per Balance Sheet (Segmental)	4,60,59,924	3,52,35,627
	Difference, if any	-	-
3.2	Policyholders' Funds – Linked		
	Opening Balance of the Policyholders' Fund	1,73,06,036	1,37,43,488
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	3,69,279	35,62,548
	Total	1,76,75,315	1,73,06,037
	As per Balance Sheet (Segmental)	1,76,75,315	1,73,06,037
	Difference, if any	-	-
	Shareholders' Funds		
	Opening Balance of Shareholders' Fund	54,38,782	38,24,306
	Add: net income of Shareholders' account (P&L)	(19,81,408)	(22,52,804)
	Add: Infusion of Capital (Including fair value change)	25,04,833	38,43,821
	Add: ESOP lapsation	9,820	23,455
	Closing Balance of the Shareholders' fund	59,72,027	54,38,732
	As per Balance Sheet (Segmental)	59,72,027	54,38,732
	Difference, if any	-	-

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

27 As required by IRDA Notification F.No. IRDA/Reg/2/52/2010, dated 01-07-2010 disclosures relating to discontinued policies are as under:

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
1	Opening balance as on April 01,2022	17,03,216	16,31,340
	Add: Amount transferred to the "Funds for discontinued policies"	27,23,895	20,30,030
	Less: Amount refunded to the policyholders	6,71,100	5,62,241
	Less: Funds of Policies revived during the year	21,63,052	14,51,318
	Add: Net Income/Gains on investment of the funds	98,451	55,405
	Closing balance as on March 31, 2023	16,91,410	17,03,216
2	Number of policies discontinued during the financial year	2,139	2452
3	% of discontinued to total policies during the year : -		
	Product –Wise		
	Edelweiss Tokio Life - Easy Pension	12.31%	40.05%
	Edelweiss Tokio Life - Wealth Gain +	88.21%	69.39%
	Edelweiss Tokio Life – Wealth Plus	44.08%	29.97%
	Edelweiss Tokio Life Wealth Secure +	77.09%	64.21%
	Edelweiss Tokio Life Wealth Accumulation	30.27%	25.87%
	Edelweiss Tokio Life-Wealth Ultima	27.97%	21.72%
	Edelweiss Tokio Life - Wealth Rise+	20.25%	
	Policies revived during the year		
	No. of policies	235	367
	% of policies revived	2.05%	2.70%
5	Charges imposed on account of discontinued policies	6,202	6,472
6	Charges reversed on account of revival of discontinued policies	542	885

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

28 As required by IRDA Circular no. IRDA/F&I/CIR/CMP/174/11/2010, dated 04-11-2010 the statement of Age-wise Analysis of the Unclaimed Amount of the Policyholders is as under:

(₹ '000)

Particulars	Total Amount	Age-Wise Analysis*							
		<1 Month	1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-36 Months	Beyond 36 Months
Claims settled but not paid to the policyholders /Insured due to any reasons except under litigation from the insured/policyholders	66 (46)	- -	6 (6)	17 (36)	- -	37 (3)	- -	3 (2)	2 -
Sum due to the insured/ policyholders on maturity or otherwise	24,936 (15,600)	234.8 -411.0	116 (352)	11,565 (1,486)	40 (173)	15 (186)	14 (2,264)	9 (286)	12,943 (10,442)
Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as may be directed by the Authority but not refunded so far	4,048 (4,575)	1,863.3 -228.8	1,536 (1,142)	166 (1,161)	195 (516)	27 (168)	40 (243)	2 (148)	218 (969)
Cheques issued but not encashed by the policyholder/insured	4,679 (3,313)	- -	1,809 (18)	2,111 (57)	22 (34)	38 (46)	89 (64)	28 (105)	583 (2,988)

* Previous Year figures are shown in brackets.

Details of unclaimed amount and investment income for the year ended 31st March, 2022 is as under, as required under IRDA/ F&A/CIR/CAM/134/07/2015

Particulars	Current Year	Previous Year
Opening Balance	23,534	26,695
Add: Amount transferred to unclaimed amount	37,034	5,411
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	9,573	394
Add: Investment Income	2,250	978
Less: Amount paid during the year	38,664	9,943
Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	-	-
Closing Balance of Unclaimed Amount	33,728	23,534

Schedules forming part of Financial Statements

For the year ended 31 March 2023 (Continued)

29 Limits on Expense of Management [Section 40B of the Insurance Law (Amendment) Act, 2015]

The Expenses of Management in respect of the life insurance business transacted in India by the Company have been debited to the Policyholders' Revenue Account as expenses in accordance with limits prescribed under the Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life insurance business) Regulation, 2016. The amount of excess of the limits have been debited to Shareholders' Profit & Loss Account as below:

	(₹ '000)	
Particulars	Current Year	Previous Year
On account of excess of expenses over allowable expenses of management	15,43,310	17,13,165
Total amount charged to Shareholders' Account	15,43,310	17,13,165

The Company is in its 12th year of its operation and has applied for forbearance for the year 2022 - 23 with the Authority and approval is awaited.

30 Loan Assets restructured during the year [IRDA Circular number IRDA/F&A/CIR/ 232/12/2013 dated 11-12-2013]

	(₹ '000)	
Particulars	Current Year	Previous Year
Total amount of Loan Assets subject to restructuring	NA	NA
Total amount of Standard Assets subject to restructuring	NA	NA
Total amount of Sub-Standard Assets subject to restructuring	NA	NA
Total amount of Doubtful Assets subject to restructuring	NA	NA

31 Foreign Exchange gain/ (loss)

The amount of foreign exchange gain/ (loss) in Revenue Account for the year ended March 31, 2023 is ₹ (38) thousand (previous year ended March 31, 2022: ₹ 237 thousands).

32 Pending litigations

The Company's pending litigations comprise of claims against the Company primarily by the customers and proceedings pending with Tax authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results at March 31, 2023. Refer Schedule 16 (C) (1) of Sch 16 for details on contingent liabilities. In respect of litigations, where the management assessment of a financial outflow is probable, the Company has made a provision of ₹ 90,764 thousand at March 31, 2023 (Previous year of ₹ 80,591 thousand).

33 Participations in Joint Lenders Forum formed under Reserve bank of India (RBI) Guidelines

The Company has not participated in any Joint Lenders Forum formed under RBI guidelines for loan accounts which could turn into potential NPAs.

34 Assets to be deposited under local laws

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India at March 31, 2023. (Previous year - Nil) except the assets disclosed in the Schedule 16 (C) (4).

35 Statement containing names, description, occupations if any directorships held by the person in charge of managements of the business under section 11(2) of Insurance Act, 1938 (amended by the Insurance laws (Amendments) Act, 2015)

Name	Designation	Directorships held by the Person-in-charge during the year or at March 31, 2023	Occupation
Mr Sumit Rai	Managing Director & CEO	Edelweiss Tokio Life Insurance Company Limited	Service
Mr. Subhrajit Mukhopadhyay	Executive Director	Edelweiss Tokio Life Insurance Company Limited	Service

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

36 Surplus in Revenue Account**PAR Segment - Fund for Future Appropriations (FFA)**

FFA represent surplus funds in Par Segment which have not been allocated either to Policyholders Account or to Shareholders Account as at the valuation date. During the year, a sum of ₹ 95,348 thousand (PY ₹ 33,446 thousand) has been transferred to FFA. In FY23 there has been cash bonus of ₹ 4,34,982 thousands (previous year ₹ 390,905 thousands) and interim bonus of ₹ 1,485 thousands (previous year ₹ 417 thousands), 1/9th of which is transferred to Shareholders Account from the surplus of Par Segment amounting to ₹ 48,496 thousands (previous year ₹ 43,480 thousands).

Non Par Segment

The surplus generated in the non-par segment in Revenue account amounting to ₹ 22,351 thousand (PY ₹ 21,380 thousand) is transferred to the Profit and Loss Account (Shareholders' Account) based on the recommendation of the appointed Actuary.

37 Performing and non-performing investments

The company did not hold any non-performing Investments during the year. In case of Reliance Infra, the Non-Convertible Debentures (NCD's) have matured during the FY 21-22 & is held under Current Assets. Reliance Infra provision made @ 50% on Amortised Book value (Net exposure ₹ 58,600 thousands)

38 Revaluation on Building

There are no revaluation in current year. The Company has done the revaluation in last year of ₹ 19,891 Thousands which has been credited into revaluation reserves for the year ended March 31, 2022.

39 Prior year comparatives

Prior year amounts have been regrouped wherever necessary.

40 Penal actions taken during 2022-23 by various Government Authorities in pursuant to IRDA Circular number IRDA/F&A/CIR/232/12/2013 dated 11-12-2013

(₹ '000)

Sr No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	Nil	Nil	Nil	Nil
2	Income Tax Authorities	Nil	Nil	Nil	Nil
3	Service Tax/GST Authorities	Nil	Nil	Nil	Nil
4	Any other Tax Authorities	Nil	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	Nil	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 2013	Nil	Nil	Nil	Nil
7	Penalty awarded by any Court/Tribunal for any matter including claim settlement but excluding compensation	Nil	Nil	Nil	Nil
8	Securities and Exchange Board of India	Nil	Nil	Nil	Nil
9	Competition Commission of India	Nil	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	Nil	Nil	Nil	Nil

41 Additional disclosure requirements as per Corporate Governance guidelines (refer page no of corporate governance _____)

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

42 "Allocation of investments and income thereon between Policyholders' Account and Shareholders' Account"

The Company maintains separate funds for the shareholders and policyholders, therefore allocation of investments and income is not required

43 Claims outstanding

As at March 31, 2023, there were no such claims (Previous year -NIL) which remained settled but were unpaid for a period of more than six months.

44 Long Term Contracts

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law / accounting standards for material foreseeable losses on such long term contracts including derivative contracts has been made in the financial statements. For insurance contracts, actuarial valuation of liabilities for policies is done by the Appointed Actuary of the Company. The methods and assumptions used in valuation of liabilities are in accordance with the regulations issued by the Insurance Regulatory and Development Authority of India ("IRDAI") and actuarial practice standards and guidance notes issued by the Institute of Actuaries of India

45 Changes in Estimates

During the year ended March 31, 2023, the Company has reassessed the useful life of its fixed assets. Management believes that the revised useful lives of the assets reflect the period over which fixed assets are expected to be used based on past experience, technical inputs and capability analysis. Summarized below are the changes in estimate of useful life of Fixed Assets.

Category of Assets	Old Useful Life	Revised Useful Life
Laptop	3years	4years
Tablet	3years	2years

As a result of the change, depreciation charge in the revenue account for the year ended March 31, 2023, has reduced by 1,575 thousand

46 INDAS 117 Progress

"International Accounting Standards Board ('IASB') has notified the amended IFRS 17 which is effective from 01st January 2023 globally. In India, The Institute of Chartered Accountant of India (ICAI) has issued exposure draft of amendments in Ind AS 117 on 08th February 2022. The amended Ind AS 117 is under the process of notification. . The IRDAI vide it's communication dated July 14, 2022 on Ind AS implementation in Insurance Sector has conveyed it broad approach on Ind AS implementation and necessary steps to be initiated by the insurers. The authority advised insurers to set up steering committee for Ind AS implementation. Further the authority is having regular interaction with insurance companies to discuss the matters relating to implementation of Ind AS.

Ind AS implementation (specifically Ind AS 117) will have major changes in current accounting and reporting practices. The Ind AS implementation will also impact the business, operational, regulatory and IT systems. The roadmap/strategy for Ind AS implementation involves initial gap assessment, impact assessment, accounting/actuarial position papers, solution design, System UAT/testing, GO-live and Post implementation monitoring .

As per the directions of the authority, the company has constituted Steering Committee headed by Executive Director and members from cross functional areas such as actuarial, investment, information technology, risk and operations. The company is in the process of engaging knowledge partner who will help on Ind AS implementation. Further core team members have also attended the IFRS 17 training session organized by the Institute of Chartered Accountant of India (ICAI) and Institute of Actuaries of India (IAI).

The Audit Committee oversees the overall progress of the Ind AS implementation process and report to the board at quarterly intervals.

As per our report of even date

For K.S. Aiyar & Co.
Chartered Accountants
Firm Regd. No.: 100186W

RAJESH SHASHIKANT JOSHI

Digitally signed by RAJESH SHASHIKANT JOSHI
Date: 2023.05.15 22:51:41 +05'30'

Rajesh S. Joshi
Partner
Membership No. 038526

For B. K. Khare & Co.
Chartered Accountants
Firm Regd. No.: 105102W

HIMANSHU TRIBHOVANDAS GORADIA

Digitally signed by HIMANSHU TRIBHOVANDAS GORADIA
Date: 2023.05.15 21:20:22 +05'30'

Himanshu Goradia
Partner
Membership No. 045668

For and on behalf of the Board of Directors

RASHESH CHANDRAKANT SHAH

Digitally signed by RASHESH CHANDRAKANT SHAH
Date: 2023.05.15 20:29:36 +05'30'

Rashesh Shah
Chairman
DIN:00008322

SUMIT RAI

Sumit Rai
Managing Director & CEO
DIN: 08131728

SHARAD MAHESHWARI
Sharad Maheshwari
Interim Chief Financial Officer

ANKUR CHADHA
Ankur Chadha
Company Secretary

RUJAN HARCHAND PANJWANI

Digitally signed by RUJAN HARCHAND PANJWANI
Date: 2023.05.15 17:56:00 +05'30'

Rujan Panjwani
Vice Chairman
DIN: 00237366

SUBHRAJIT MUKHOPADHYAY

Subhrajit Mukhopadhyay
Executive Director
DIN: 08718219

NIRMAL ANIL NOGAJA

Nirmal Nogaja
Appointed Actuary

Annexure A (Part of Note 17 of Schedule 16) FORM A-RA EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED Registration Number 147 dated 10 May 2011 SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023 SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Registration Number 147 dated 10 May 2011

FORM A-R A													Annexure A
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED													(Part of Note 17 of Schedule 16)
Registration Number 147 dated 10 May 2011													
SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023													
SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)													
Particulars													(₹ '000)
	Total	Non-Linked Par			Non-Linked Non Par				Linked Non Par			Group	
		Individual Par	Individual Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Linked Pension				
Premium earned-net													
(a) Premium													
First year Premiums	50,14,084	13,03,232	-	31,25,677	-	142	10,581	-	5,50,413	24,039	-		
Renewal Premiums	1,14,68,829	37,03,516	37,398	50,97,296	-	19,053	46,120	-	25,52,998	12,448	-		
Single Premiums	4,21,796	-	-	55,235	1,12,018	-	1,15,450	-	226	535	1,38,332		
Total	1,69,04,709	50,06,748	37,398	82,78,208	1,12,018	19,195	1,72,151	-	31,03,637	37,022	1,38,332		
(b) Reinsurance ceded	(3,60,891)	(13,640)	-	(2,61,818)	-	(5,647)	(71,185)	-	(8,601)	-	-		
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-		
Sub Total	1,65,43,818	49,93,108	37,398	80,16,390	1,12,018	13,548	1,00,966	-	30,95,036	37,022	1,38,332		
Income from Investments													
(a) Interest & Dividends Gross, & Amortisation (Net)	35,13,638	8,43,274	75,545	19,63,319	49,422	6,226	85,900	10,319	4,21,567	9,892	48,174		
(b) Profit on sale / redemption of investments	20,92,134	2,59,005	36,027	81,840	2,179	350	3,809	788	16,34,026	27,894	46,216		
(c) (Loss on sale / redemption of investments)	(10,43,621)	(1,69,499)	(19,609)	(27,992)	-	-	(207)	(3,531)	(7,77,404)	(13,041)	(32,338)		
(d) Transfer /Gain on revaluation / change in fair value*	(11,14,303)	(11,009)	-	(40,638)	-	-	-	-	(10,25,501)	(15,031)	(22,123)		
Sub Total	34,47,848	9,21,771	91,963	19,76,529	51,601	6,576	89,502	7,576	2,52,688	9,714	39,929		
Other Income													
Contribution from Shareholders' Account towards Excess EOM	15,43,310	2,58,617	2,037	11,73,252	15,575	-	65,851	-	-	27,979	-		
Contribution from the Shareholders' Account	12,27,836	-	-	9,78,896	-	-	-	2,166	2,43,265	0	3,510		
Income on Unclaimed amount of Policyholders	1,909	-	-	1,909	-	-	-	-	-	-	-		
Other Income	34,491	6,067	-	28,293	11	-	-	-	119	-	-		
Sub Total	28,07,546	2,64,684	2,037	21,82,350	15,586	-	65,851	2,166	2,43,384	27,979	3,510		
Total (A)	2,27,99,212	61,79,563	1,31,398	1,21,75,269	1,79,205	20,124	2,56,319	9,742	35,91,108	74,715	1,81,771		
Commission Expense													
First year Premiums	10,23,765	2,81,884	1	7,11,134	-	11	330	-	28,645	1,761	-		
Renewal Premiums	2,46,748	92,291	680	1,24,415	-	210	260	-	28,764	128	-		
Single Premiums	8,065	-	-	1,078	2,064	-	4,914	-	4	6	-		
Rewards and Remuneration to Agent, brokers & other intermediaries	83,050	27,923	-	44,328	1,117	2	-	-	8,901	779	-		
Total	13,61,628	4,02,098	681	8,80,955	3,181	223	5,504	-	66,314	2,674	-		

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Particulars	(₹ '000)									
	Non-Linked Par					Non-Linked Non Par				
	Total	Individual Par	Individual Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Linked Pension	Group
Operating Expenses related to Insurance Business	57,81,196	14,32,568	2,983	35,67,216	17,974	2,807	1,09,271	140	6,11,078	28,209
Service Tax / GST Expenses on Charges	80,969	-	-	-	-	-	1	94	77,596	1,020
Provision for Doubtful debts	10,351	2,900	124	4,535	199	10	156	-	2,326	25
Bad debt written off	-	-	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	(28,512)	-	-	(28,512)	-	-	-	-	-	-
(b) Provision for Standard and non standard assets	-	-	-	-	-	-	-	-	-	-
Total (B)	72,05,632	18,37,566	3,788	44,24,194	21,354	3,040	1,14,932	234	7,57,314	31,928
Benefits Paid (Net)	43,52,260	4,68,709	31,087	5,57,789	49,120	4,083	2,72,827	2,91,152	25,55,245	64,747
Interim Bonuses Paid	1,485	689	796	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	-	-	-
(a) Gross**	1,04,78,186	37,69,316	55,167	67,42,260	97,865	9,190	(2,83,246)	(2,81,645)	2,78,549	(22,256)
(b) Amount ceded in Reinsurance	4,65,091	-	-	4,51,026	-	-	14,064	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-
(d) Unit Reserve	-	-	-	-	-	-	-	-	-	-
(e) Funds for discontinued policies	-	-	-	-	-	-	-	-	-	-
Total (C)	1,52,97,022	42,38,714	87,050	77,51,075	1,46,985	13,273	3,645	9,507	28,33,794	42,491
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)	2,96,558	1,03,283	40,560	-	10,866	3,811	1,37,742	-	-	296
Appropriations										
Transfer to Shareholders' Account	2,01,210	44,769	3,727	-	10,866	3,811	1,37,742	-	-	296
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	95,348	58,514	36,833	-	-	-	-	-	-	-
Revenue Surplus transferred to Balance Sheet (NON PAR)	-	-	-	-	-	-	-	-	-	-
Total (D)	2,96,558	1,03,283	40,560	-	10,866	3,811	1,37,742	-	-	296
NOTES:										
* Represents the deemed realised gain as per norms specified by the Authority.										
**represents Mathematical Reserves after allocation of bonus [The bonus is ₹ 4,34,982 thousands for the current year (previous year ₹ 3,90,905 thousands)]										
The total surplus is disclosed below:										
(a) Interim Bonuses Paid	1,485	689	796	-	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders	4,34,982	4,02,239	32,744	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	2,96,558	1,03,283	40,560	-	10,866	3,811	1,37,742	-	-	296
(d) Total Surplus [(a) + (b)+ (c)]	7,33,025	5,06,211	74,100	-	10,866	3,811	1,37,742	-	-	296

Registration Number 147 dated 10 May 2011

Annexure A
(Part of Note 17 of Schedule 16)

FORM A-RA
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011

SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars										(₹ '000)
	Total	Non-Linked Par			Non-Linked Non Par			Linked Non Par		
		Individual Par	Individual Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Linked Pension	Group
Premium earned-net										
(a) Premium										
First year Premiums	42,38,505	13,20,728	(906)	21,57,114	-	622	71,696	-	6,86,215	3,036
Renewal Premiums	98,37,527	30,43,507	68,469	40,46,570	-	20,433	64,746	-	25,71,298	22,504
Single Premiums	5,66,009	-	-	48,855	2,37,641	-	2,05,455	740	5,890	4,596
Total	1,46,42,041	43,64,235	67,563	62,52,539	2,37,641	21,055	3,41,897	740	32,63,403	62,832
(b) Reinsurance ceded	(3,31,698)	(7,891)	-	(2,28,554)	-	(5,533)	(82,413)	-	(7,307)	-
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-
Sub Total	1,43,10,343	43,56,344	67,563	60,23,985	2,37,641	15,522	2,59,482	740	32,56,096	62,832
Income from Investments										
(a) Interest & Dividends Gross, & Amortisation (Net)	26,51,578	5,87,389	68,216	14,99,350	35,438	5,434	1,02,625	19,027	2,89,226	9,727
(b) Profit on sale / redemption of investments	22,70,598	1,96,936	33,244	1,31,363	1,482	-	8,003	920	17,86,545	53,065
(c) (Loss on sale / redemption of investments)	(3,75,953)	(35,869)	(4,659)	(46,680)	(62)	-	(636)	(0)	(2,44,714)	(8,920)
(d) Transfer /Gain on revaluation / change in fair value*	2,83,871	-	-	(95,623)	-	-	-	-	3,80,070	(6,350)
Sub Total	48,30,094	7,48,456	96,801	14,88,410	36,858	5,434	1,09,992	19,946	22,11,128	47,522
Other Income										
Contribution from Shareholders' Account towards Excess EOM	17,13,165	4,21,154	2,099	11,36,059	50,122	-	98,711	-	-	4,352
Contribution from the Shareholders' Account	9,30,947	-	-	3,53,397	-	-	1,28,558	-	4,45,002	-
Income on Unclaimed amount of Policyholders	978	-	-	978	-	-	-	-	-	-
Other Income	34,740	4,506	-	30,203	11	2	-	-	17	-
Sub Total	26,79,830	4,25,660	2,099	15,20,637	50,133	2	2,27,269	-	4,45,019	4,659
Total (A)	2,18,20,267	55,30,460	1,66,464	90,33,032	3,24,632	20,958	5,96,743	20,686	59,12,243	82,010
Commission Expense										
First year Premiums	7,59,435	2,91,388	(24)	4,34,334	-	38	274	-	33,254	171
Renewal Premiums	2,29,384	84,515	1,245	1,12,391	-	238	524	-	30,256	215
Single Premiums	9,355	-	-	639	3,869	-	4,758	-	26	63
Rewards and Remuneration to Agent, brokers & other intermediaries	74,527	25,313	(28)	31,748	2,729	12	-	-	14,677	76
Total	10,72,701	4,01,216	1,193	5,79,112	6,598	288	5,556	-	78,213	525

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Particulars	(₹ '000)									
	Non-Linked Par					Non-Linked Non Par				
	Total	Individual Par	Individual Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Linked Pension	Group
Operating Expenses related to Insurance Business \$	53,89,095	14,78,331	3,703	29,21,826	55,484	4,328	1,64,913	477	7,45,747	5,260
Service Tax / GST Expenses on Charges	80,878	-	-	-	-	-	3	178	77,675	985
Provision for Doubtful debts	7,515	(262)	51	7,684	42	(6)	(46)	(7)	59	0
Bad debt written off	-	-	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	(61,405)	(547)	-	(50,610)	-	-	-	-	(5,862)	(4,386)
(b) Provision for Standard and non standard assets	-	-	-	-	-	-	-	-	-	-
Total (B)	64,88,784	18,78,737	4,948	34,58,012	62,124	4,610	1,70,425	648	8,95,832	6,770
Benefits Paid (Net)	31,95,592	3,77,081	22,250	6,13,821	39,265	3,196	4,70,624	17,723	15,06,255	1,16,758
Interim Bonuses Paid	417	254	163	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**	1,20,52,461	32,27,158	1,09,405	49,81,581	2,12,919	7,396	(48,422)	(124)	35,10,156	(45,349)
(b) Amount ceded in Reinsurance	(16,264)	-	-	(20,381)	-	-	4,117	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-
(d) Unit Reserve	-	-	-	-	-	-	-	-	-	-
(e) Funds for discontinued policies	-	-	-	-	-	-	-	-	-	-
Total (C)	1,52,32,206	36,04,492	1,31,818	55,75,020	2,52,184	10,592	4,26,319	17,599	50,16,411	1,26,362
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)	99,277	47,228	29,698	-	10,324	5,756	-	2,440	-	3,831
Appropriations										
Transfer to Shareholders' Account	65,831	41,142	2,338	-	10,324	5,756	-	2,440	-	3,831
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations (PAR)	33,446	6,086	27,360	-	-	-	-	-	-	-
Revenue Surplus transferred to Balance Sheet (NON PAR)	-	-	-	-	-	-	-	-	-	-
Total (D)	99,277	47,228	29,698	-	10,324	5,756	-	2,440	-	3,831
NOTES:										
* Represents the deemed realised gain as per norms specified by the Authority.										
**represents Mathematical Reserves after allocation of bonus [The bonus is ₹ 3,90,905 thousands for the current year ₹ 3,47,867 thousands]]										
The total surplus is disclosed below:										
(a) Interim Bonuses Paid	417	254	163							
(b) Allocation of Bonus to Policyholders	3,90,905	3,70,028	20,877							
(c) Surplus shown in the Revenue Account	99,277	47,228	29,698	-	10,324	5,756	-	2,440	-	3,831
(d) Total Surplus [(a) + (b)+ (c)]	4,90,599	4,17,509	50,738	-	10,324	5,756	-	2,440	-	3,831

Annexure A (Contd)

(Part of Note 17 of Schedule 16)

Annexure A (Contd)

(Part of Note 17 of Schedule 16)

Annexure A (Contd)

(Part of Note 17 of Schedule 16)

Annexure A (Contd)

(Part of Note 17 of Schedule 16)

Annexure A (Contd)

(Part of Note 17 of Schedule 16)

FORM A-BS EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED Registration Number 147 dated 10 May 2011 SEGMENTAL BALANCE SHEET AS AT 31 MARCH 2023

Particulars	Total	Policyholders											(₹ '000)
		Non-Linked Par					Non-Linked Non Par						
		Individual Par	Individual Non Par	Individual Par Pension	Individual Non Par Annuity	Health Non Par	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group		
SOURCES OF FUND													
Shareholders' Funds:													
Share Capital	91,55,521	91,55,521	-	-	-	-	-	-	-	-	-	-	-
Share application money pending for Allotment	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves and Surplus	1,71,38,699	1,71,38,699	-	-	-	-	-	-	-	-	-	-	-
Credit/(Debit) Fair Value Change Account	1,68,640	1,68,640	-	-	-	-	-	-	-	-	-	-	-
Sub Total	2,64,62,860	2,64,62,860	-	-	-	-	-	-	-	-	-	-	-
Borrowings													
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
Policyholders' Funds:													
Credit/(Debit) Fair Value Change Account	5,25,927	-	83,242	(12,828)	4,25,798	20,881	-	8,834	-	-	-	-	-
Policy Liabilities	4,55,58,223	-	1,38,55,386	10,83,720	2,87,13,733	6,94,070	71,411	9,10,376	14,192	2,05,610	9,151	574	574
Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities	1,49,44,770	-	-	-	-	-	-	-	-	1,37,19,973	2,40,430	9,84,368	9,84,368
Credit/(Debit) Fair Value Change Account (Linked)	8,23,803	-	-	-	-	-	-	-	-	8,02,749	8,916	12,137	12,137
Sub Total	6,18,52,723	-	1,39,38,628	10,70,892	2,91,39,531	7,14,951	71,411	9,19,210	14,192	1,47,28,332	2,58,497	9,97,079	9,97,079
Funds for Discontinued Policies													
Discontinued on account of non-payment of premium	16,91,409	-	-	-	-	-	-	-	-	16,67,637	23,771	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations (PAR PENSION)	1,91,107	-	64,600	1,26,508	-	-	-	-	-	-	-	-	-
Surplus in Revenue account (Non PAR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,01,98,099	2,64,62,860	1,40,03,228	11,97,400	2,91,39,531	7,14,951	71,411	9,19,210	14,192	1,63,95,969	2,82,268	9,97,079	9,97,079

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

(₹ '000)

Particulars	Total	Shareholders										Policyholders							
		Non-Linked Par				Non-Linked Non Par				Linked Non Par									
		Individual Par	Individual Par	Pension		Individual Non Par	Individual Non Par	Health	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group						
APPLICATION OF FUNDS																			
Investments																			
Shareholders'	44,64,883	44,64,883	-	-	-	-	-	-	-	-	-	-	-						
Policyholders'	4,44,47,710	-	1,40,12,666	11,29,329	2,72,51,933	6,96,366	84,810	10,43,190	14,083	2,05,607	9,151	575							
Assets Held to Cover Linked Liabilities	1,74,59,982	-	-	-	0	-	-	-	-	-	2,73,116	9,96,504							
Loans	3,55,036	-	1,17,358	-	2,33,272	9	-	-	-	475	3,923	-							
Fixed Assets	6,52,207	2,94,716	1,31,360	981	2,17,190	2,939	504	4,517	-	-	-	-							
Current Assets																			
Cash and Bank Balances	12,67,127	11,475	4,42,065	3,267	7,52,730	9,560	1,774	27,742	52	18,463	-	-							
Advances and Other Assets	48,30,805	10,03,316	6,58,205	86,643	28,85,835	16,430	(8,723)	1,31,666	2,901	47,465	2,358	4,710							
Sub Total (A)	60,97,932	10,14,791	11,00,270	89,910	36,38,565	25,990	(6,949)	1,59,408	2,953	65,928	2,358	4,710							
Current Liabilities	37,58,060	22,361	9,83,955	22,359	17,31,497	19,589	(5,933)	1,82,934	10,136	7,52,920	22,072	16,169							
Provisions	12,423	-	3,079	6	7,664	40	6	235	0	1,314	61	19							
Sub Total (B)	37,70,483	22,361	9,87,034	22,365	17,39,161	19,629	(5,927)	1,83,169	10,136	7,54,234	22,133	16,188							
Control Account* (C)	-	2,20,000	(3,71,390)	(456)	(4,62,268)	9,276	(12,881)	(1,04,736)	7,293	6,87,832	15,853	11,478							
Net Current Assets (D) = (A-B+C)	23,27,449	12,12,430	(2,58,156)	67,089	14,37,136	15,637	(13,903)	(1,28,497)	109	(474)	(3,922)	-							
Miscellaneous Expenditure																			
(To the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-							
Debit Balane in Profit & Loss Account																			
(Shareholders' Account)	2,04,90,832	2,04,90,832	-	-	-	-	-	-	-	-	-	-							
Debit Balance in Revenue Account																			
(Policyholders' Account)	-	-	-	-	-	-	-	-	-	-	-	-							
Total	9,01,98,099	2,64,62,860	1,40,03,228	11,97,400	2,91,39,531	7,14,951	71,411	9,19,210	14,192	1,63,95,969	2,82,268	9,97,079							

* Control Account denotes net amount receivable/payable from/to the respective segment.

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Annexure A (Contd)
(Part of Note 17 of Schedule 16)

FORM A-BS
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number 147 dated 10 May 2011
SEGMENTAL BALANCE SHEET AS AT 31 MARCH 2022

Particulars	Total	Shareholders												(₹ '000)
		Non-Linked Par						Policyholders						
		Individual Par			Individual Non Par			Non-Linked Non Par			Group Non Par			
		Individual Par	Individual Non Par	Pension	Individual Non Par	Individual Non Par	Annuity	Health	Group Non Par	Group Non Par	Group Variable	Individual Non Par	Individual Pension	
SOURCES OF FUND														
Shareholders' Funds:														
Share Capital	66,55,521	66,55,521	-	-	-	-	-	-	-	-	-	-	-	-
Share application money pending for Allotment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves and Surplus	1,71,39,057	1,71,39,057	-	-	-	-	-	-	-	-	-	-	-	-
Credit/(Debit) Fair Value Change Account	1,63,449	1,63,449	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	2,39,58,027	2,39,58,027	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings														
Policyholders' Funds:														
Credit/(Debit) Fair Value Change Account	3,70,975	-	1,81,404	9,593	1,42,656	26,639	-	10,683	-	-	-	-	-	-
Policy Liabilities	3,50,09,409	-	1,00,86,071	10,28,553	2,15,20,448	5,96,205	62,220	11,79,558	2,95,837	2,34,588	5,374	554	-	-
Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities	1,34,75,847	-	-	-	-	-	-	-	-	-	1,23,73,285	2,53,285	8,49,277	-
Credit/(Debit) Fair Value Change Account (Linked)	18,86,458	-	-	-	-	-	-	-	-	-	18,28,251	23,947	34,260	-
Sub Total	5,07,42,689	-	1,02,67,475	10,38,146	2,16,63,104	6,22,844	62,220	11,90,241	2,95,837	1,44,36,124	2,82,606	8,84,091	-	-
Funds for Discontinued Policies														
Discontinued on account of non-payment of premium	17,03,215	-	-	-	-	-	-	-	-	-	16,81,296	21,919	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations (PAR PENSION)	95,760	-	6,086	89,674	-	-	-	-	-	-	-	-	-	-
Surplus in Revenue account (Non PAR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,64,99,691	2,39,58,027	1,02,73,561	11,27,820	2,16,63,104	6,22,844	62,220	11,90,241	2,95,837	1,61,17,421	3,04,525	8,84,091	-	-

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Particulars	Total		Policyholders														(₹ '000)																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non 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Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual

* Control Account denotes net amount receivable/payable from/to the respective segment.

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22 Unit Linked Disclosure Norms

Unit Linked Disclosures made hereunder are in accordance with IRDAI Regulations

22A Unit Linked Disclosures-Revenue Account

REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Policyholders' Account (Technical Account)

Appendix-I
(Part of Note 17 of Schedule 18)

Particulars	Schedule		Linked Life		Linked Pension		Linked Group		Total	
	Non-Unit	Unit	Non-Unit	Unit	Non-Unit	Unit	Non-Unit	Unit	Non-Unit	Unit
	(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6) = (4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
										(₹ In '000)
Premiums earned – net										
(a) Premium	2,51,067	28,52,570	31,03,637	2,932	34,090	37,022	9,02	1,38,323	1,38,332	32,78,991
(b) Reinsurance ceded	-8,601	-	(8,601)	-	-	-	-	-	-	-8,601
Income from Investments										
(a) Interest & Dividends Gross, & Amortisation (Net)	(31,12,886)	35,34,453	4,21,567	(3,91,352)	4,01,244	9,892	38,282	9,892	48,174	4,79,633
(b) Profit on sale/redemption of investments	11,84,837	4,49,189	16,34,026	(16,04,226)	16,32,120	27,894	18,367	27,849	46,216	17,08,136
(c) Loss on sale/redemption of investments	(5,34,768)	(2,42,636)	(7,77,404)	7,62,457	(7,75,498)	(13,041)	(19,342)	(12,996)	(32,338)	(8,22,783)
(d) Unrealised gain/(loss)	(10,25,501)	-	(10,25,501)	10,10,470	(10,25,501)	(15,031)	(7,092)	(15,031)	(22,123)	(10,62,655)
Other income:										
(a) Linked Income	UL 1	3,25,137	(3,25,137)	(5,876)	5,876	-	(5,561)	5,561	-	-
(b) Contribution from the Shareholders' a/c		2,43,265	-	27,979	-	27,979	3,510	-	3,510	2,74,754
(c) Other Income	119	-	119	-	-	-	-	-	-	119
Total (A)	-26,77,331	62,68,438	35,91,107	-1,97,615	2,72,331	74,715	28,172	1,53,599	1,81,771	38,47,593
Commission	66,314	-	66,314	2,673	-	2,673	-	-	-	68,987
Operating Expenses related to Insurance Business	6,11,078	-	6,11,078	28,210	-	28,210	8,949	-	8,949	6,48,236
GST /Service Tax on ULIP Charges	795	76,801	77,596	(161)	1,181	1,020	0	2,258	2,258	80,874
Provision for Taxation	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	2,326	-	2,326	25	-	25	76	-	76	2,426
(b) Provision for Standard and non standard assets	-	-	-	-	-	-	-	-	-	-
Total (B)	6,80,512	76,801	7,57,313	30,747	1,181	31,928	9,024	2,258	11,283	8,00,524
Benefits Paid (Net)	13,006	25,42,238	25,55,245	52	64,695	64,747	7	57,496	57,502	26,77,494
Interim Bonus Paid	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies	(28,980)	3,07,528	2,78,549	3,777	-26,033	-22,256	20	1,12,966	1,12,986	3,69,279
Total (C)	(15,973)	28,49,767	28,33,794	3,829	38,662	42,492	26	1,70,462	1,70,488	30,46,773
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)	-33,41,870	33,41,870	-0	-2,32,191	2,32,489	296	19,121	(19,121)	0	296
APPROPRIATIONS										
Insurance reserve at the beginning of the year	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' a/c	-	-	-	-	-	296	-	-	-	296
Funds available for future appropriations	-	-	-	-	-	-	-	-	-	-
Total (D)	-	-	-	-	-	296	-	-	-	296

Registration Number 147 dated 10 May 2011

Registration Number: 147 dated 10th May, 2011

for the year ended 31 March 2022

Unit Linked Disclosures made hereunder are in accordance with IRDAI Regulations

REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Particulars

(₹ In '000)

Appendix-I
(Part of Note 17 of Schedule 18)

Particulars	Schedule	Linked Life		Linked Pension		Linked Group		Total			
		Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)		Non-Unit (7)	Unit (8)	Total (9)=(7)+(8) (10)=(3)+(6)+(9)
Premiums earned – net											
(a) Premium		3,05,340	29,58,063	32,63,403	1,257	28,879	30,136	147.27	62,685	62,832	33,56,371
(b) Reinsurance ceded		-7,307	-	(7,307)	-	-	-	-	-	-	-7,307
Income from Investments											
(a) Interest & Dividends Gross, & Amortisation (Net)		2,629	2,86,597	2,89,226	-	9,727	9,727	-	35,147	35,147	3,34,099
(b) Profit on sale/redemption of investments		-	17,86,545	17,86,545	171	52,894	53,065	-	59,041	59,041	18,98,651
(c) Loss on sale/redemption of investments		-	(2,44,714)	(2,44,714)	(171)	(8,749)	(8,920)	-	(34,415)	(34,415)	(2,88,048)
(d) Unrealised gain/(loss)		-	3,80,070	3,80,070	-	(6,350)	(6,350)	-	5,775	5,775	3,79,494
Other income:											
(a) Linked Income	UL 1	(3,03,950)	3,03,950	-	(6,577)	6,577	-	(4,337)	4,337	-	-
(b) Contribution from the Shareholders’ a/c		4,45,002	-	4,45,002	4,352	-	4,352	4,659	-	4,659	4,54,013
(c) Other Income		17	-	17	-	-	-	-	-	-	17
Total (A)		4,41,731	54,70,512	59,12,243	(969)	82,978	82,010	470	1,32,569	1,33,039	61,27,291
Commission		78,213	-	78,213	525	-	525	-	-	-	78,738
Operating Expenses related to Insurance Business		7,45,747	-	7,45,747	5,260	-	5,260	9,026	-	9,026	7,60,033
GST /Service Tax on ULIP Charges		1,359	76,315	77,675	(289)	1,274	985	0	2,038	2,038	80,698
Provision for Taxation		-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		59	-	59	0	(0)	0	(0)	-	-0	59
(a) For diminution in the value of investments (Net)		-	-5,862	-5,862	-	-	-	-	(4,386)	(4,386)	-10,248
(b) Provision for Standard and non standard assets		-	-	-	-	-	-	-	-	-	-
Total (B)		8,25,378	70,453	8,95,832	5,496	1,274	6,770	9,026	(2,348)	6,678	9,09,280
Benefits Paid (Net)	UL 2	46,627	14,59,628	15,06,255	338	1,16,419	1,16,758	16	28,603	28,619	16,28,375
Interim Bonus Paid		-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		(23,49,338)	58,59,493	35,10,156	(1,23,770)	78,421	(45,349)	(35,574)	1,33,317	97,743	35,62,550
Total (C)		(22,79,453)	72,95,864	50,16,411	(1,23,431)	1,94,840	71,409	(35,558)	1,61,920	1,26,362	51,90,924
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		18,95,807	(18,95,806)	0	1,16,966	(1,13,135)	3,830	27,002	(27,003)	(1)	27,087
APPROPRIATIONS											
Insurance reserve at the beginning of the year		-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders’ a/c		-	-	-	-	-	3,830	-	-	-	3,830
Funds available for future appropriations		-	-	-	-	-	-	-	-	-	-
Total (D)		-	-	-	-	-	3,830	-	-	-	3,830

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

Appendix-I
(Part of Note 20 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2023

22A Unit Linked Disclosures-Revenue Account

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

Schedule-UL 1**Linked Income (recovered from linked funds) for the year ended 31 March 2023**

(₹ In '000)

Particulars	Linked Life Unit	Linked Pension Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Fund Administration charges	-	-	-	-
Fund Management charge	1,99,294	4,358	12,522	2,16,174
Policy Administration charge	38,974	756	-	39,730
Surrender charge**	5,572	17	-	5,589
Switching charge	-	-	-	-
Mortality charge	81,297	16	25	81,338
Rider Premium charge	-	-	-	-
Partial withdrawal charge	-	-	-	-
Guarantee Charges	-	729	-	729
Miscellaneous charge	-	-	(6,985)	(6,985)
Total (UL-1)	3,25,137	5,876	5,561	3,36,575

** Surrender charge includes partial surrender and discontinuance charge

Schedule-UL 1**Linked Income (recovered from linked funds) for the year ended 31 March 2022**

(₹ In '000)

Particulars	Linked Life Unit	Linked Pension Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Fund Administration charges	-	-	-	-
Fund Management charge	1,78,277	4,944	11,300	1,94,520
Policy Administration charge	40,217	769	-	40,986
Surrender charge**	5,423	43	-	5,467
Switching charge	-	-	-	-
Mortality charge	80,033	4	23	80,059
Rider Premium charge	-	-	-	-
Partial withdrawal charge	-	-	-	-
Guarantee Charges	-	817	-	817
Miscellaneous charge	-	-	(6,985)	(6,985)
Total (UL-1)	3,03,950	6,577	4,337	3,14,864

** Surrender charge includes partial surrender and discontinuance charge

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Appendix-I
(Part of Note 20 of Schedule 16)

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED Registration Number: 147 dated 10th May, 2011 **SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS** for the year ended 31 March 2023

22A Unit Linked Disclosures-Revenue Account

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

Schedule-UL 2

Benefits Paid [Net] for the year ended 31 March 2023

(₹ In '000)

Particulars	Linked Life			Linked Pension			Linked Group			Total	
	Non-Unit (1)	Unit (2)	Total (3)	Non-Unit (4)	Unit (5)	Total (6)	Non-Unit (7)	Unit (8)	Total (9)=(7)+(8)	Unit Linked (10)=(3)+(6)+(9)	Total
1 Insurance Claims											
(a) Claims by Death	24,558	26,580	51,138	30	2,001	2,031	8	-	8	53,176	
(b) Claims by Maturity	-	26,481	26,481	-	-	-	-	-	-	26,481	
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	
Surrender	-	24,67,464	24,67,464	-	62,695	62,695	-	-	-	25,30,159	
Survival	-	-	-	-	-	-	-	-	-	-	
Others - Withdrawal	-	21,713	21,713	-	-	-	-	57,496	57,496	79,209	
Interest on Unclaimed Amounts	266	-	266	22	-	22	-1	-	-1	287	
Sub Total (A)	24,824	25,42,238	25,67,062	52	64,695	64,747	7	57,496	57,502	26,89,312	
2 Amount Ceded in reinsurance											
(a) Claims by Death	(11,817)	-	(11,817)	-	-	-	-	-	-	(11,817)	
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	
(d) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	
Survival	-	-	-	-	-	-	-	-	-	-	
Surrender	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	
Sub Total (B)	(11,817)	-	(11,817)	-	-	-	-	-	-	(11,817)	
Total (A) - (B)	13,006	25,42,238	25,55,245	52	64,695	64,747	7	57,496	57,502	26,77,494	
Benefits paid to claimants:											
In India	13,006	25,42,238	25,55,245	52	64,695	64,747	7	57,496	57,502	26,77,494	
Outside India	-	-	-	-	-	-	-	-	-	-	
Total (UL 2)	13,006	25,42,238	25,55,245	52	64,695	64,747	7	57,496	57,502	26,77,494	

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Appendix-I
(Part of Note 20 of Schedule 16)

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED Registration Number: 147 dated 10th May, 2011 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 31 March 2022

22A Unit Linked Disclosures-Revenue Account

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

Schedule-UL 2

Benefits Paid [Net] for the year ended 31 March 2022

Particulars	Linked Life			Linked Pension			Linked Group			Total	
	Non-Unit (1)	Unit (2)	Total (3)	Non-Unit (4)	Unit (5)	Total (6)	Non-Unit (7)	Unit (8)	Total (9)=(7)+(8)	Unit Linked (10)=(3)+(6)+(9)	Total
1 Insurance Claims											
(a) Claims by Death	55,372	35,250	90,622	338	3,910	4,248	16	-	16	-	94,886
(b) Claims by Maturity	-	23,258	23,258	-	-	-	-	-	-	-	23,258
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-
Surrender	-	13,85,966	13,85,966	-	1,12,510	1,12,510	-	-	-	-	14,98,476
Survival	-	-	-	-	-	-	-	-	-	-	-
Others - Withdrawal	-	15,155	15,155	-	-	-	-	28,603	28,603	-	43,758
Interest on Unclaimed Amounts	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	55,372	14,59,628	15,15,001	338	1,16,419	1,16,758	16	28,603	28,619	16,60,378	
2 Amount Ceded in reinsurance											
(a) Claims by Death	(8,746)	-	(8,746)	-	-	-	-	-	-	-	(8,746)
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-
(d) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-
Survival	-	-	-	-	-	-	-	-	-	-	-
Surrender	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-
Sub Total (B)	(8,746)	-	(8,746)	-	-	-	-	-	-	(8,746)	
Total (A) - (B)	46,627	14,59,628	15,06,255	338	1,16,419	1,16,758	16	28,603	28,619	16,51,633	
Benefits paid to claimants:											
In India	46,627	14,59,628	15,06,255	338	1,16,419	1,16,758	16	28,603	28,619	16,51,633	
Outside India	-	-	-	-	-	-	-	-	-	-	-
Total (UL 2)	46,627	14,59,628	15,06,255	338	1,16,419	1,16,758	16	28,603	28,619	16,51,633	

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22B Unit Linked Disclosures- Fund Balance Sheet

Form A-BS(UL)

Fund Balance Sheet as at 31 March 2023

Particulars	Schedule	(₹ '000)					
		EQUITY LARGE CAP FUND	EQUITY TOP 250 FUND	BOND FUND	MONEY MARKET FUND	MANAGED FUND	
		ULIF00118/08/ 11EQLARGECAP147	ULIF0027/07/ 11EQTOP250147	ULIF00317/08/ 11BONDFUND147	ULIF00425/08/ 11MONEYMARKET147	ULIF00618/08/ 11MANAGED147	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Sources of Funds							
Policyholders' Funds:							
Policyholder contribution	F-1	32,81,177	32,27,754	33,58,227	31,37,953	9,84,351	9,98,013
Revenue Account		12,72,942	13,59,939	11,34,805	12,65,459	1,47,667	1,18,412
Total		45,54,119	45,87,693	44,93,032	44,03,412	11,32,018	11,16,425
Application of Funds							
Investments	F-2	45,13,450	45,32,530	44,68,050	43,26,893	11,19,285	10,51,580
Current Assets	F-3	46,717	61,021	31,015	82,168	22,411	66,239
Less: Current Liabilities and Provisions	F-4	6,048	5,859	6,033	5,649	9,678	1,393
Net current assets		40,669	55,163	24,982	76,519	12,733	64,846
Total		45,54,119	45,87,693	44,93,032	44,03,412	11,32,018	11,16,425
Net Asset Value (NAV) per Unit:							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		45,54,119	45,87,693	44,93,032	44,03,412	11,32,018	11,16,425
(b) Number of Units outstanding		11,54,34,726	11,52,22,628	11,67,44,269	11,21,73,404	4,63,01,757	4,74,11,223
(c) NAV per Unit (a)/(b) (₹)		39.4519	39.8159	38.4861	39.2554	24.4487	23.5477
						21.7062	22.8918
						29.8039	28.9289
						4,31,253	4,31,253
						46,306	42,104
						1,44,69,685	1,44,69,685
						14,999	14,999
						3,096	592
						16,293	14,407
Total		45,54,119	45,87,693	44,93,032	44,03,412	46,306	42,104
						4,31,253	4,54,034

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22B Unit Linked Disclosures- Fund Balance Sheet**Form A-BS(UL)****Fund Balance Sheet as at 31 March 2023**

Particulars	Schedule	(₹ '000)					
		PRICE EARNING BASED FUND	EQUITY MIDCAP FUND	GROUP GROWTH FUND	GROUP BALANCER FUND	GROUP BOND FUND	
		ULIF00526/08/ 11PEBASED147	ULIF001107/10/ 16ETLIMIDCAP147	ULGF00105/09/ 11GFGROWTH147	ULGF00205/09/ 11GFBALANCER147	ULGF00305/09/ 11GFBOND147	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Sources of Funds							
Policyholders' Funds:							
Policyholder contribution	F-1	70,274	1,13,649	21,09,996	19,66,982	3,38,957	2,97,069
Revenue Account		1,25,315	1,24,849	7,66,411	8,41,678	1,97,748	1,85,984
Total		1,95,588	2,38,498	28,76,407	28,08,660	5,36,705	4,83,053
Application of Funds							
Investments	F-2	1,96,697	2,40,480	28,56,361	27,72,186	5,25,339	4,75,389
Current Assets	F-3	1,399	1,602	23,929	66,777	23,967	8,303
Less: Current Liabilities and Provisions	F-4	2,508	3,584	3,883	30,303	12,601	639
Net current assets		(1,109)	(1,982)	20,046	36,474	11,366	7,664
Total		1,95,588	2,38,498	28,76,407	28,08,660	5,36,705	4,83,053
Net Asset Value (NAV) per Unit:							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		1,95,588	2,38,498	28,76,407	28,08,660	5,36,705	4,83,053
(b) Number of Units outstanding		62,13,415	76,57,887	14,52,18,826	13,95,71,829	2,00,02,195	1,83,93,613
(c) NAV per Unit (a)/(b) (₹)		31.4784	31.1441	19.8074	20.1234	26.8323	26.2620
						23.6197	23.0711
						21.8970	21.0918
						2,16,066	2,18,638
						2,16,066	1,81,847
						98,67,394	86,21,702
						21.8970	21.0918

Registration Number 147 dated 10 May 2011

Appendix-I
(Part of Note 20 of Schedule 16)

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number: 147 dated 10th May, 2011
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

22B Unit Linked Disclosures- Fund Balance Sheet

Form A-BS(UL)

Fund Balance Sheet as at 31 March 2023

Particulars	Schedule	DISCONTINUANCE FUND	PENSION GROWTH FUND	PENSION SECURE FUND	DISCONTINUED POLICY PENSION FUND	EQUITY BLUE CHIP FUND	(₹ '000)
		ULIF00701/01/ 12DISCONT147	ULIF00831/03/ 15ETLIPNSGRT147	ULIF00931/03/ 15ETLIPNSSCR147	ULIF01031/03/ 15ETLIPNSDCS147	ULIF01226/11/ 18ETLBUCHIP147	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Sources of Funds							
Policyholders' Funds:							
Policyholder contribution	F-1	13,54,562	14,65,406	80,675	1,00,412	55,671	65,212
Revenue Account		3,13,076	2,15,891	91,849	92,858	21,151	18,749
Total		16,67,638	16,81,297	1,72,524	1,93,270	76,822	83,961
Application of Funds							
Investments	F-2	17,29,480	17,85,526	1,72,946	1,82,822	76,413	77,382
Current Assets	F-3	30,885	94,869	71	10,754	4,865	6,687
Less: Current Liabilities and Provisions	F-4	92,726	1,99,098	493	306	4,456	108
Net current assets		(61,841)	(1,04,229)	(422)	10,449	410	6,579
Total		16,67,638	16,81,297	1,72,524	1,93,270	76,822	83,961
Net Asset Value (NAV) per Unit:							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		16,67,638	16,81,297	1,72,524	1,93,270	76,822	83,961
(b) Number of Units outstanding		8,44,60,474	8,96,92,133	86,48,237	96,66,126	46,41,810	52,58,101
(c) NAV per Unit (a)/(b) / (₹)		19.7446	18.7452	19.9490	19.9946	16.5501	15.9680

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22B Unit Linked Disclosures- Fund Balance Sheet

Form A-BS(UL)

Fund Balance Sheet as at 31 March 2023

Particulars	Schedule	GILT FUND	Total	
		ULIF01326/11/ 18ETLGILTFND147		(₹ '000)
		Current Year	Previous Year	Current Year
		Previous Year	Current Year	Previous Year
Sources of Funds				
Policyholders' Funds:				
Policyholder contribution	F-1	1,37,645	1,09,751	1,30,63,725
Revenue Account		-1,836	-1,978	43,96,258
Total		1,35,809	1,07,773	1,74,59,982
Application of Funds				
Investments	F-2	1,33,225	1,03,855	1,73,55,894
Current Assets	F-3	2,751	4,048	2,85,294
Less: Current Liabilities and Provisions	F-4	167	130	1,81,206
Net current assets		2,584	3,918	1,04,088
Total		1,35,809	1,07,773	1,74,59,982
Net Asset Value (NAV) per Unit:				
(a) Net Asset as per Balance Sheet				
(Total Assets less Current Liabilities and Provisions)		1,35,809	1,07,773	1,74,59,982
(b) Number of Units outstanding		1,01,91,342	83,49,066	63,90,83,667
(c) NAV per Unit (a)/(b) (₹)		13.3259	12.9084	

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22C Unit Linked Disclosures- Fund Revenue Account

Form A-RA(UL)

Fund Revenue Account for the Year Ended 31 March 2023

Fund Revenue Account for the Year Ended 31 March 2023										
Particulars	Schedule	EQUITY LARGE CAP FUND	EQUITY TOP 250 FUND	BOND FUND	MONEY MARKET FUND	MANAGED FUND	(₹ '000)			
		ULIF00118/08/ 11EQLARGECAP147	ULIF0027/07/ 11EQTOP250147	ULIF00317/08/ 11BONDFUND147	ULIF00425/08/ 11MONEYMARKET147	ULIF00618/08/ 11MANAGED147				
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Interest income		2,340	3,279	3,329	1,969	71,733	53,701	2,719	2,727	19,305
Dividend income		64,417	46,096	65,863	42,652	-	177	-	18	2,271
Profit on sale of investment		4,49,878	3,57,586	5,92,045	7,61,354	2,141	6,971	32	134	24,773
Profit on inter fund transfer / sale of investment		3,998	6,279	1,965	3,510	164	350	14	107	11
Loss on sale of investment		(84,277)	(24,251)	(3,68,903)	(1,00,509)	(7,993)	(11,158)	(185)	(1,575)	(15,005)
Loss on inter fund transfer / sale of investment		1,412	(4)	(3)	(189)	(2,708)	(1,445)	(8)	(0)	(1,475)
Miscellaneous Income		-	-	-	-	-	-	-	-	-
Unrealised Gain/Loss		(4,01,591)	3,63,155	(3,05,299)	(25,436)	(5,195)	7,705	96	(491)	(10,683)
Provision for Diminution of Investments		-	-	-	-	-	1,808	-	1,804	-
Total (A)		36,177	7,52,140	-11,003	6,83,351	58,141	58,109	2,668	2,724	19,198
Fund administration expenses		-	-	-	-	-	-	-	-	-
Fund management expenses		61,424	55,294	59,695	53,971	13,818	12,947	325	477	5,819
Other charges	F-5	38,575	40,243	37,521	39,190	9,638	10,528	224	299	4,419
GST on ULIP Charges		23,175	23,642	22,436	22,664	5,430	5,671	118	172	2,394
Total (B)		1,23,175	1,19,179	1,19,651	1,15,824	28,886	29,146	667	949	12,632
Net Income for the year (A-B)		(86,997)	6,32,961	(1,30,654)	5,67,527	29,255	28,963	2,001	1,775	6,566
Add: Fund revenue account at the beginning of the year		13,59,939	7,26,978	12,65,459	6,97,932	1,18,412	89,449	12,524	10,749	91,243
Fund revenue account at the end of the year		12,72,942	13,59,939	11,34,805	12,65,459	1,47,667	1,18,412	14,525	12,524	97,809
										91,243

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22C Unit Linked Disclosures- Fund Revenue Account

Form A-RA(UL)

Fund Revenue Account for the Year Ended 31 March 2023

Particulars	Schedule	(₹ '000)									
		DISCONTINUANCE FUND	PENSION GROWTH FUND	PENSION SECURE FUND	DISCONTINUED POLICY PENSION FUND	EQUITY BLUE CHIP FUND					
		ULIF00701/01/ 12DISCONT147	ULIF00831/03/ 15ETLPNSGRT147	ULIF00931/03/ 15ETLPNSSCR147	ULIF01031/03/ 15ETLPNSDSC147	ULIF01226/11/ 18ETLBUCHIP147					
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Interest income		1,14,745	79,323	124	80	5,384	4,987	1,540	2,233	913	313
Dividend income		-	-	2,845	2,403	-	25	-	-	7,006	3,484
Profit on sale of investment		250	6,485	25,970	50,899	518	821	1	279	33,238	23,793
Profit on inter fund transfer / sale of investment		80	263	1,334	786	15	7	11	102	2,010	-
Loss on sale of investment		(10,525)	(2,246)	(11,456)	(5,433)	(931)	(3,323)	(105)	(5)	(7,414)	(895)
Loss on inter fund transfer / sale of investment		(3,292)	(318)	44	170	(484)	(71)	(62)	(86)	(3)	-
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-
Unrealised Gain/Loss		6,839	(19,513)	(14,677)	(8,781)	(385)	2,673	32	(242)	(23,885)	22,042
Provision for Diminution of Investments		-	-	-	-	-	-	-	-	-	-
Total (A)		1,08,098	63,995	4,183	40,124	4,115	5,118	1,416	2,279	11,866	48,737
Fund administration expenses		-	-	-	-	-	-	-	-	-	-
Fund management expenses		9,248	8,979	3,136	3,507	1,094	1,204	128	232	6,919	3,969
Other charges	F-5	-	-	1,191	1,289	327	344	-	-	11,527	7,551
GST on ULIP Charges		1,665	1,616	866	924	292	308	23	42	5,690	4,028
Total (B)		10,913	10,596	5,193	5,721	1,713	1,856	151	274	24,137	15,548
Net Income for the year (A-B)		97,185	53,399	(1,010)	34,403	2,402	3,263	1,265	2,005	(12,271)	33,188
Add: Fund revenue account at the beginning of the year		2,15,891	1,62,491	92,858	58,455	18,749	15,486	13,462	11,457	59,482	26,293
Fund revenue account at the end of the year		3,13,076	2,15,891	91,849	92,858	21,151	18,749	14,728	13,462	47,211	59,482

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Appendix-I
(Part of Note 20 of Schedule 16)

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number: 147 dated 10th May, 2011
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

22C Unit Linked Disclosures- Fund Revenue Account

Form A-RA(UL)

Fund Revenue Account for the Year Ended 31 March 2023

(₹ '000)

Particulars	Schedule	GILT FUND	Total
		Current Year	Previous Year
		Current Year	Previous Year
Interest income		7,106	2,08,307
Dividend income		-	1,23,163
Profit on sale of investment		537	18,75,817
Profit on inter fund transfer / sale of investment		9	22,663
Loss on sale of investment		(1,745)	(2,85,796)
(Loss) on inter fund transfer / sale of investment		(421)	(2,081)
Miscellaneous Income		-	-
Unrealised Gain/Loss		(244)	3,79,494
Provision for Diminution of Investments		-	10,248
Total (A)		5,242	23,31,816
Fund administration expenses		-	-
Fund management expenses		1,321	1,94,520
Other charges	F-5	2,631	1,27,329
GST on ULIP Charges		1,148	79,627
Total (B)		5,100	4,01,477
Net Income for the year (A-B)		142	19,30,339
Add: Fund revenue account at the beginning of the year		(1,978)	26,07,712
Fund revenue account at the end of the year		(1,836)	45,38,051

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

Particulars	EQUITY LARGE CAP FUND ULIF00118/08/ 11EQLARGECAP147	EQUITY TOP 250 FUND ULIF0027/07/ 11EQTOP250147	BOND FUND ULIF00317/08/ 11BONDFUND147	MONEY MARKET FUND ULIF00425/08/ 11MONEYMARKET147
	Current Year	Previous Year	Current Year	Previous Year
Opening balance	32,27,754	28,68,934	31,37,953	26,55,574
Add: Additions during the year*	16,40,810	16,39,949	16,06,891	16,59,024
Less: Deductions during the year*	15,87,386	12,81,130	13,86,617	11,76,645
Closing balance	32,81,177	32,27,754	33,58,227	31,37,953
	Current Year	Previous Year	Current Year	Previous Year
	32,27,754	28,68,934	31,37,953	26,55,574
	16,40,810	16,39,949	16,06,891	16,59,024
	15,87,386	12,81,130	13,86,617	11,76,645
	32,81,177	32,27,754	33,58,227	31,37,953
	9,98,013	8,59,177	9,98,013	8,59,177
	7,73,807	9,09,650	7,73,807	9,09,650
	7,87,469	7,70,813	7,87,469	7,70,813
	9,84,351	9,98,013	9,84,351	9,98,013
	33,782	55,756	33,782	55,756
	10,558	49,110	10,558	49,110
	16,762	71,083	16,762	71,083
	27,579	33,782	27,579	33,782

POLICYHOLDERS' CONTRIBUTION

Particulars	MANAGED FUND ULIF00618/08/ 11MANAGED147	PRICE EARNING BASED FUND ULIF00526/08/ 11PEBASED147	EQUITY MIDCAP FUND ULIF001107/10/ 16ETLIMIDCAP147	GROUP GROWTH FUND ULGF00105/09/ 11GFGROWTH147
	Current Year	Previous Year	Current Year	Previous Year
Opening balance	3,62,790	3,18,191	1,13,649	1,76,872
Add: Additions during the year*	1,98,999	2,07,032	15,928	31,548
Less: Deductions during the year*	2,28,345	1,62,432	59,302	94,772
Closing balance	3,33,444	3,62,790	70,274	1,13,649
	Current Year	Previous Year	Current Year	Previous Year
	3,62,790	3,18,191	1,13,649	1,76,872
	1,98,999	2,07,032	15,928	31,548
	2,28,345	1,62,432	59,302	94,772
	3,33,444	3,62,790	70,274	1,13,649
	19,66,982	14,99,372	19,66,982	14,99,372
	10,50,001	10,44,594	10,50,001	10,44,594
	9,06,987	5,76,985	9,06,987	5,76,985
	21,09,996	19,66,982	21,09,996	19,66,982
	2,97,069	2,63,189	2,97,069	2,63,189
	92,178	60,870	92,178	60,870
	50,289	26,990	50,289	26,990
	3,38,957	2,97,069	3,38,957	2,97,069

POLICYHOLDERS' CONTRIBUTION

Particulars	GROUP BALANCER FUND ULGF00205/09/ 11GFBALANCER147	GROUP BOND FUND ULGF00305/09/ 11GFBOND147	DISCONTINUANCE FUND ULIF00701/01/ 12DISCONT147	PENSION GROWTH FUND ULIF00831/03/ 15ETLIPNSGRT147
	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,38,416	1,34,309	1,22,571	1,19,464
Add: Additions during the year*	38,586	23,732	39,166	16,275
Less: Deductions during the year*	19,078	19,626	12,721	13,168
Closing balance	1,57,925	1,38,416	1,49,017	1,22,571
	Current Year	Previous Year	Current Year	Previous Year
	1,38,416	1,34,309	1,22,571	1,19,464
	38,586	23,732	39,166	16,275
	19,078	19,626	12,721	13,168
	1,57,925	1,38,416	1,49,017	1,22,571
	14,65,406	14,19,611	14,65,406	14,19,611
	26,98,508	19,84,663	26,98,508	19,84,663
	28,09,352	19,38,868	28,09,352	19,38,868
	13,54,562	14,65,406	13,54,562	14,65,406
	1,00,412	1,45,516	1,00,412	1,45,516
	67,643	54,041	67,643	54,041
	87,380	99,144	87,380	99,144
	80,675	1,00,412	80,675	1,00,412

Particulars

(₹ '000)

	PENSION SECURE FUND	DISCONTINUED POLICY PENSION FUND	EQUITY BLUE CHIP FUND	GILT FUND
	ULIF00931/03/15ETLIPNSSCR147	ULIF01031/03/15ETLIPNSDSC147	ULIF01226/11/18ETLBLUCHIP147	ULIF01326/11/18ETLGLTFND147
	Current Year	Previous Year	Current Year	Previous Year
Opening balance	65,212	76,308	3,79,254	1,82,481
Add: Additions during the year*	35,452	32,055	6,13,041	3,66,849
Less: Deductions during the year*	44,993	43,151	3,77,113	1,70,075
Closing balance	55,671	65,212	6,15,182	3,79,254
			1,09,751	67,775
			1,18,638	1,16,413
			90,744	74,437
			1,37,645	1,09,751

Particulars

(₹ '000)

	Total
Opening balance	1,25,27,470
Add: Additions during the year*	90,25,592
Less: Deductions during the year*	84,89,338
Closing balance	1,30,63,725

* Additions represents units creation and deductions represents units cancellation

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-2

INVESTMENTS

Particulars	(₹ '000)					
	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND	
	ULIF00118/08/ 11EQLARGE	ULIF00118/08/ 11EQLARGE	ULIF0027/07/ 11EQTOP	ULIF0027/07/ 11EQTOP	ULIF00317/08/ 11BONDFUND	ULIF00425/08/ 11MONEYMARKET
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Approved Investments						
Government Bonds	-	-	-	-	5,18,602	7,07,858
Corporate Bonds	180	185	-	-	4,96,991	2,19,718
Infrastructure Bonds	41,588	-	-	-	1,00,273	77,898
Equity	36,77,951	36,29,144	36,31,510	35,92,668	-	-
Fixed Deposit	-	-	-	-	-	4,500
Money Market	19,573	1,25,015	34,383	76,544	3,419	41,606
Mutual Funds	1,16,448	1,50,576	1,21,587	1,24,092	-	-
Total	38,55,740	39,04,921	37,87,480	37,93,304	11,19,285	10,51,580
Other Investments						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	3,74,640	1,90,138	5,96,067	2,94,105	-	-
Money Market	-	-	-	-	-	-
Mutual Funds	2,83,071	4,37,472	84,502	2,39,484	-	-
Total	6,57,711	6,27,609	6,80,569	5,33,589	-	-
Grand Total	45,13,450	45,32,530	44,68,050	43,26,893	11,19,285	10,51,580
% of Approved Investments to Total	84.66%	85.12%	84.30%	86.14%	98.88%	94.19%
% of Other Investments to Total	14.44%	13.68%	15.15%	12.12%	0.00%	0.00%

Appendix-I

(Part of Note 20 of Schedule 16)

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	ULIF00618/08/11MANAGED147	ULIF00618/08/11MANAGED147	ULIF00526/08/11PEBASED147	ULIF00526/08/11PEBASED147	ULIF001107/10/16ETLIMIDCAP147	ULIF001107/10/16ETLIMIDCAP147	ULGF00105/09/11GFGROWTH147	ULGF00105/09/11GFGROWTH147
Approved Investments								
Government Bonds	1,31,820	1,70,995	45,008	78,976	-	-	1,64,888	1,43,697
Corporate Bonds	93,409	38,071	30,976	2,049	-	-	93,123	24,508
Infrastructure Bonds	36,471	1,055	4,099	-	-	-	33,167	9,784
Equity	1,18,119	1,20,992	96,842	1,28,227	21,47,547	20,62,602	1,81,326	1,75,521
Fixed Deposit	-	1,500	-	-	-	-	-	-
Money Market	16,606	94,957	4,312	18,141	77,868	62,465	23,812	1,04,177
Mutual Funds	-	-	-	-	1,00,112	-	-	-
Total	3,96,426	4,27,571	1,81,237	2,27,393	23,25,528	21,25,067	4,96,316	4,57,687
Other Investments								
Corporate Bonds	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	18,534	12,056	15,460	-	5,30,834	4,19,566	29,022	17,702
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	2,27,553	-	-
Total	18,534	12,056	15,460	-	5,30,834	6,47,119	29,022	17,702
Grand Total	4,14,960	4,39,627	1,96,697	2,27,393	28,56,361	27,72,186	5,25,339	4,75,389
% of Approved Investments to Total	91.92%	94.17%	92.66%	100.88%	80.85%	75.66%	92.47%	94.75%
% of Other Investments to Total	4.30%	2.66%	7.90%	0.00%	18.45%	23.04%	5.41%	3.66%

Particulars	GROUP BALANCER FUND		GROUP BOND FUND		DISCONTINUANCE FUND		PENSION GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Approved Investments								
Government Bonds	93,273	1,04,067	1,25,979	1,37,697	14,25,087	14,61,778	-	-
Corporate Bonds	64,880	8,494	55,011	22,798	-	-	-	-
Infrastructure Bonds	15,699	-	23,286	4,279	-	-	-	-
Equity	42,193	40,144	-	-	-	-	1,38,238	1,46,081
Fixed Deposit	-	-	-	-	-	-	-	-
Money Market	15,519	59,861	5,183	14,140	3,04,393	3,23,748	4,183	1,001
Mutual Funds	-	-	-	-	-	-	-	7,030
Total	2,31,563	2,12,566	2,09,459	1,78,914	17,29,480	17,85,526	1,42,421	1,54,112
Other Investments								
Corporate Bonds	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	6,754	3,872	-	-	-	-	20,813	11,793
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	9,711	16,917
Total	6,754	3,872	-	-	-	-	30,524	28,710
Grand Total	2,38,318	2,16,437	2,09,459	1,78,914	17,29,480	17,85,526	1,72,946	1,82,822
% of Approved Investments to Total	95.01%	97.22%	96.94%	98.39%	103.71%	106.20%	82.55%	79.74%
% of Other Investments to Total	2.77%	1.77%	0.00%	0.00%	0.00%	0.00%	17.69%	14.85%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number: 147 dated 10th May, 2011
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-2

INVESTMENTS

(₹ '000)

Particulars	PENSION SECURE FUND ULIF00931/03/ 15ETLIPNSSCR147		DISCONTINUED POLICY PENSION FUND ULIF01031/03/ 15ETLIPNSDSC147		EQUITY BLUE CHIP FUND ULIF01226/11/ 18ETLBUCHIP147		GILT FUND ULIF01326/11/ 18ETLGLTFND147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Approved Investments								
Government Bonds	42,766	64,939	23,261	30,378	-	-	1,30,872	87,762
Corporate Bonds	25,117	11,486	-	-	12	12	-	-
Infrastructure Bonds	7,082	-	-	-	6,402	-	-	-
Equity	-	-	-	-	4,86,156	3,37,027	-	-
Fixed Deposit	-	-	-	-	-	-	-	-
Money Market	1,447	957	1,505	3,844	48,760	8,987	2,353	16,094
Mutual Funds	-	-	-	-	-	12,433	-	-
Total	76,413	77,382	24,767	34,222	5,41,330	3,58,458	1,33,225	1,03,855
Other Investments								
Corporate Bonds	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	-	-	-	-	46,368	13,585	-	-
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	48,130	49,038	-	-
Total	-	-	-	-	94,498	62,624	-	-
Grand Total	76,413	77,382	24,767	34,222	6,35,828	4,21,081	1,33,225	1,03,855
% of Approved Investments to Total	100.00%	92.16%	100.00%	156.13%	85.14%	0.00%	100.00%	0.00%
% of Other Investments to Total	0.00%	0.00%	0.00%	0.00%	14.86%	0.00%	0.00%	0.00%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
Registration Number: 147 dated 10th May, 2011
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-2

Schedules to Fund Balance Sheet		
Schedule: F-2		
INVESTMENTS		
Particulars	(₹ '000)	
	Total	
Current Year		
Previous Year		
Approved Investments		
Government Bonds	27,30,684	30,24,063
Corporate Bonds	8,68,661	3,27,323
Infrastructure Bonds	2,68,068	96,123
Equity	1,05,19,881	1,02,32,406
Fixed Deposit	-	6,000
Money Market	5,66,547	9,57,661
Mutual Funds	3,38,148	2,94,131
Total	1,52,91,988	1,49,37,706
Other Investments		
Corporate Bonds	-	-
Infrastructure Bonds	-	-
Equity	16,38,493	9,62,816
Money Market	-	-
Mutual Funds	4,25,413	9,70,465
Total	20,63,906	19,33,281
Grand Total	1,73,55,894	1,68,70,987
% of Approved Investments to Total	88.11%	88.54%
% of Other Investments to Total	11.89%	11.46%

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**Schedules to Fund Balance Sheet****Schedule: F-3****CURRENT ASSETS**

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	8.39	8	0.00	0	22,282.87	31,719	518.05	936
Cash & Bank Balance	61.74	97	304.55	79	52.36	410	52.55	53
Dividend Receivable	-0.00	364	114.75	644	-	-	-	-
Receivable for Sale of Investments	89.72	7,778	-0.00	23,551	73.87	29,008	0.00	0
Unit Collection Receivable	46,557.02	52,774	30,595.84	57,894	2.26	5,103	246.58	201
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
Total	46,717	61,021	31,015	82,168	22,411	66,239	817	1,190

Appendix-I
(Part of Note 20 of Schedule 16)

(₹ '000)

CURRENT ASSETS

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	5,750.84	7,338	1,321.73	1,527	-0.00	0	4,867.26	3,505
Cash & Bank Balance	66.08	74	60.93	54	327.61	73	77.57	75
Dividend Receivable	3.39	18	2.82	20	227.51	227	5.29	26
Receivable for Sale of Investments	7,020.94	25	12.89	-0	0.00	31,064	11,396.47	-0
Unit Collection Receivable	6,548.09	7,544	0.74	1	23,374.18	35,412	7,620.27	4,697
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
Total	19,389	14,999	1,399	1,602	23,929	66,777	23,967	8,303

(₹ '000)

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-3

CURRENT ASSETS

Particulars	(₹ '000)			
	GROUP BALANCER FUND	GROUP BOND FUND	DISCONTINUANCE FUND	PENSION GROWTH FUND
	ULGF00205/09/ 11GFBALANCER147	ULGF00305/09/ 11GFBOND147	ULIF00701/01/ 12DISCONT147	ULIF00831/03/ 15ETLIPNSGRT147
	Current Year Previous Year	Current Year Previous Year	Current Year Previous Year	Current Year Previous Year
Accrued Interest	3,577.99 2,504	4,036.71 3,208	30,733.20 28,723	0.00 0
Cash & Bank Balance	61.49 69	52.13 55	147.47 693	66.22 51
Dividend Receivable	1.22 6	- -	- -	4.26 26
Receivable for Sale of Investments	11,179.90 -0	18,439.32 -0	- 65,448	0.00 1,183
Unit Collection Receivable	3,714.74 1	4,314.58 0	4.52 5	0.33 9,493
Other Current Assets (for Investments)	- -	- -	- -	- -
Total	18,535 2,580	26,843 3,264	30,885 94,869	71 10,754

CURRENT ASSETS

Particulars	(₹ '000)			
	PENSION SECURE FUND	DISCONTINUED POLICY PENSION FUND	EQUITY BLUE CHIP FUND	GILT FUND
	ULIF00931/03/ 15ETLIPNSSCR147	ULIF01031/03/ 15ETLIPNSDSC147	ULIF01226/11/ 18ETLBUCHIP147	ULIF01326/11/ 18ETLGILTFND147
	Current Year Previous Year	Current Year Previous Year	Current Year Previous Year	Current Year Previous Year
Accrued Interest	1,535.86 1,775	544.96 529	0.54 1	1,492.80 1,704
Cash & Bank Balance	51.27 91	51.55 52	24.06 14	11.77 17
Dividend Receivable	- -	- -	- 5	- -
Receivable for Sale of Investments	3,278.10 -0	- -	3,746.87 4,353	- -
Unit Collection Receivable	0.19 4,821	0.29 0	27,330.02 13,813	1,246.28 2,327
Other Current Assets (for Investments)	- -	- -	- -	- -
Total	4,865 6,687	597 582	31,101 18,186	2,751 4,048

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet
Schedules to Fund Balance Sheet
Schedule: F-3

CURRENT ASSETS

(₹ '000)

Particulars	Total	
	Current Year	Previous Year
Accrued Interest	76,671	83,478
Cash & Bank Balance	1,469	1,958
Dividend Receivable	359	1,336
Receivable for Sale of Investments	55,238	1,62,411
Unit Collection Receivable	1,51,556	1,94,085
Other Current Assets (for Investments)	-	-
Total	2,85,294	4,43,268

Represents inter fund receivables or payables, if any

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet
Schedules to Fund Balance Sheet
Schedule: F-4
CURRENT LIABILITIES

Particulars	(₹ '000)			
	EQUITY LARGE CAP FUND	EQUITY TOP 250 FUND	BOND FUND	MONEY MARKET FUND
	ULIF00118/08/ 11EQLARGECAP147	ULIF0027/07/ 11EQTOP250147	ULIF00317/08/ 11BONDFUND147	ULIF00425/08/ 11MONEYMARKET147
	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	0	12	38	(0)
Other Current Liabilities	6,042	5,841	5,607	1,391
Unit Collection Payable	5	5	4	2
Total	6,048	5,859	5,649	1,393
			9,678	32
				34
				0

CURRENT LIABILITIES

Particulars	(₹ '000)			
	MANAGED FUND	PRICE EARNING BASED FUND	EQUITY MIDCAP FUND	GROUP GROWTH FUND
	ULIF00618/08/ 11MANAGED147	ULIF00526/08/ 11PEBASED147	ULIF001107/10/ 16ETLIMIDCAP147	ULGF00105/09/ 11GFGROWTH147
	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	2,519	(0)	(0)	11,889
Other Current Liabilities	577	591	315	711
Unit Collection Payable	0	0	3,269	3
Total	3,096	592	3,584	12,601
		2,508	30,303	639

CURRENT LIABILITIES

Particulars	(₹ '000)			
	GROUP BALANCER FUND	GROUP BOND FUND	DISCONTINUANCE FUND	PENSION GROWTH FUND
	ULGF00205/09/ 11GFBALANCER147	ULGF00305/09/ 11GFBOND147	ULIF00701/01/ 12DISCONT147	ULIF00831/03/ 15ETLIPNSGRT147
	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	12,796	0	(0)	2
Other Current Liabilities	323	294	246	289
Unit Collection Payable	1	85	85	203
Total	13,120	379	330	493
		20,236	1,99,098	306

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Balance Sheet

Schedule: F-4

Particulars	(₹ '000)					
	PENSION SECURE FUND		DISCONTINUED POLICY PENSION FUND		EQUITY BLUE CHIP FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	3,224	(0)	-	(0)	3,711	7
Other Current Liabilities	105	108	15	18	825	524
Unit Collection Payable	1,126	0	1,578	12,867	1	1
Total	4,456	108	1,593	12,885	4,537	532
					167	130

CURRENT LIABILITIES			(₹ '000)	
Particulars	Total			
	Current Year	Previous Year		
Payable for Purchase of Investments	54,089	28,944		
Other Current Liabilities	21,909	20,540		
Unit Collection Payable	1,05,208	2,12,337		
Total	1,81,206	2,61,821		

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP

Schedule: F-5

OTHER EXPENSES*

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	12,267	13,226	11,143	11,483	2,590	2,870	68	79
Policy Administration charge	1,764	1,780	1,158	1,600	593	688	2	5
Surrender charge	-	-	-	-	-	-	-	-
Switching charge	24,545	25,237	25,220	26,107	6,456	6,970	155	215
Mortality charge	-	-	-	-	-	-	-	-
Rider Premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-
Guarantee Charge	-	-	-	-	-	-	-	-
GST/Service Tax	12,119	13,689	11,691	12,949	2,942	3,341	59	86
GST/Service tax on Guarantee Charge	-	-	-	-	-	-	-	-
GST/Service tax on Policy Administration charge	2,208	2,381	2,006	2,067	466	517	12	14
GST/Service tax on Mortality charge	4,418	4,543	4,540	4,699	1,162	1,255	28	39
GST/Service tax on Surrender Charge	317	320	208	288	107	124	0	1
GST/Service tax on Switching Charge	-	-	-	-	-	-	-	-
GST/Service tax on Rider Premium	-	-	-	-	-	-	-	-
GST/Service tax on Allocation charge	5,175	6,445	4,937	5,895	1,208	1,446	19	32
GST/Service tax on Miscellaneous charge	-	-	-	-	-	-	-	-
Total	38,575	40,243	37,521	39,190	9,638	10,528	224	299

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP

Schedule: F-5

OTHER EXPENSES*

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	1,407	1,539	480	585	6,782	7,295	-	-
Policy Administration charge	209	161	2	-1	576	483	-	-
Surrender charge	-	-	-	-	-	-	-	-
Switching charge	2,804	3,066	730	874	12,736	11,136	20	18
Mortality charge	-	-	-	-	-	-	-	-
Rider Premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-
Guarantee Charge	-	-	-	-	-	-	-	-
GST/Service Tax	1,347	1,697	260	349	7,156	7,779	4	3
GST/Service tax on Guarantee Charge	-	-	-	-	-	-	-	-
GST/Service tax on Policy Administration charge	253	277	86	105	1,221	1,313	-	-
GST/Service tax on Mortality charge	505	552	131	157	2,292	2,004	4	3
GST/Service tax on Surrender Charge	38	29	0	-0	104	87	-	-
GST/Service tax on Switching Charge	-	-	-	-	-	-	-	-
GST/Service tax on Rider Premium	-	-	-	-	-	-	-	-
GST/Service tax on Allocation charge	551	839	42	86	3,539	4,375	-	-
GST/Service tax on Miscellaneous charge	-	-	-	-	-	-	-	-
Total	4,419	4,766	1,212	1,458	20,094	18,913	20	18

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP

Schedule: F-5

OTHER EXPENSES*

Particulars	GROUP BALANCER FUND		GROUP BOND FUND		DISCONTINUANCE FUND		PENSION GROWTH FUND		(₹ '000)
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Policy Administration charge	-	-	-	-	-	-	522	530	
Surrender charge	-	-	-	-	-	-	10	29	
Switching charge	-	-	-	-	-	-	-	-	
Mortality charge	2	2	3	2	-	-	11	2	
Rider Premium charge	-	-	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	-	
Miscellaneous charge	-	-	-	-	-	-	-	-	
Guarantee Charge	-	-	-	-	-	-	648	728	
GST/Service Tax	0	0	0	0	-	-	301	293	
GST/Service tax on Guarantee Charge	-	-	-	-	-	-	117	131	
GST/Service tax on Policy Administration charge	-	-	-	-	-	-	94	95	
GST/Service tax on Mortality charge	0	0	0	0	-	-	2	0	
GST/Service tax on Surrender Charge	-	-	-	-	-	-	2	5	
GST/Service tax on Switching Charge	-	-	-	-	-	-	-	-	
GST/Service tax on Rider Premium	-	-	-	-	-	-	-	-	
GST/Service tax on Allocation charge	-	-	-	-	-	-	87	61	
GST/Service tax on Miscellaneous charge	-	-	-	-	-	-	-	-	
Total	2	2	3	2	-	-	1,191	1,289	

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Appendix-I
 (Part of Note 20 of Schedule 16)

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED Registration Number: 147 dated 10th May, 2011 **SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS** for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP

Schedule: F-5

OTHER EXPENSES*

(₹ '000)

Particulars	PENSION SECURE FUND ULIF00931/03/ 15ETLIPNSSCR147		DISCONTINUED POLICY PENSION FUND ULIF01031/03/ 15ETLIPNSDSC147		EQUITY BLUE CHIP FUND ULIF01226/11/ 18ETLBUCHIP147		GILT FUND ULIF01326/11/ 18ETLGLTFND147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Policy Administration charge	234	240	-	-	3,607	2,407	631	733
Surrender charge	7	14	-	-	953	484	316	225
Switching charge	-	-	-	-	-	-	-	-
Mortality charge	5	1	-	-	6,967	4,660	1,684	1,768
Rider Premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-
Guarantee Charge	81	89	-	-	-	-	-	-
GST/Service Tax	95	91	-	-	4,445	3,314	910	1,022
GST/Service tax on Guarantee Charge	15	16	-	-	-	-	-	-
GST/Service tax on Policy Administration charge	42	43	-	-	649	433	114	132
GST/Service tax on Mortality charge	1	0	-	-	1,254	839	303	318
GST/Service tax on Surrender Charge	1	3	-	-	172	87	57	41
GST/Service tax on Switching Charge	-	-	-	-	-	-	-	-
GST/Service tax on Rider Premium	-	-	-	-	-	-	-	-
GST/Service tax on Allocation charge	36	29	-	-	2,370	1,954	436	532
GST/Service tax on Miscellaneous charge	-	-	-	-	-	-	-	-
Total	327	344	-	-	11,527	7,551	2,631	2,725

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10th May, 2011

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet

Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP

Schedule: F-5

OTHER EXPENSES*

(₹ '000)

Particulars	Total	
	Current Year	Previous Year
Policy Administration charge	39,730	40,986
Surrender charge	5,589	5,467
Switching charge	-	-
Mortality charge	81,338	80,059
Rider Premium charge	-	-
Partial withdrawal charge	-	-
Miscellaneous charge	-	-
Guarantee Charge	729	817
GST/Service Tax	41,329	44,614
GST/Service tax on Guarantee Charge	131	147
GST/Service tax on Policy Administration charge	7,151	7,377
GST/Service tax on Mortality charge	14,641	14,411
GST/Service tax on Surrender Charge	1,006	984
GST/Service tax on Switching Charge	-	-
GST/Service tax on Rider Premium	-	-
GST/Service tax on Allocation charge	18,400	21,694
GST/Service tax on Miscellaneous charge	-	-
Total	1,27,386	1,27,329

* Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II

(Part of Note 20 of Schedule 16)

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2023

DISCLOSURES FOR ULIP BUSINESS**1 a) Investment Management****Activities outsourced**

- NIL

Basis of payment of fees

- NA

b) Unclaimed redemption of units : NIL**c) Details of provision for doubtful debt made during the year.**

- NIL

2 Fund Performance of Unit Linked Funds as on 31.03.2023 (Absolute Growth %)

Sr. No.	Fund Name	SFIN	Year of Inception	Date of Inception	Returns			Since Inception
					2023	2022	2021	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	2011-12	28-07-2011	-0.91%	18.82%	67.45%	12.47%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	2011-12	20-07-2011	-1.96%	18.03%	66.85%	12.20%
3	BOND FUND	ULIF00317/08/11BONDFUND147	2011-12	28-07-2011	3.83%	4.37%	8.27%	7.95%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	2011-12	25-08-2011	5.46%	3.42%	6.14%	7.40%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	2011-12	03-08-2011	3.02%	7.54%	24.51%	9.81%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	2011-12	22-07-2011	1.07%	11.34%	38.50%	10.30%
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	2012-13	25-01-2013	2.17%	8.83%	29.88%	10.18%
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2012-13	25-01-2013	2.38%	5.96%	19.13%	8.81%
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2012-13	25-01-2013	3.82%	4.18%	8.56%	8.00%
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	2011-12	01-02-2012	5.33%	3.13%	4.64%	6.28%
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	2015-16	04-02-2016	-0.23%	17.93%	66.04%	10.13%
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	2015-16	04-02-2016	3.65%	4.20%	8.81%	7.29%
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	2015-16	04-02-2016	4.88%	4.36%	4.95%	5.15%
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	2016-17	19-01-2017	-1.57%	25.51%	78.95%	11.66%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	2019-20	31-05-2019	0.47%	18.48%	69.96%	11.87%
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	2019-20	13-06-2019	3.23%	3.57%	7.50%	7.85%

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Appendix-II

(Part of Note 20 of Schedule 16)

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2022

DISCLOSURES FOR ULIP BUSINESS**1 a) Investment Management****Activities outsourced**

- NIL

Basis of payment of fees

- NA

b) Unclaimed redemption of units : NIL**c) Details of provision for doubtful debt made during the year.**

- NIL

2 Fund Performance of Unit Linked Funds as on 31.03.2022 (Absolute Growth %)

Sr. No.	Fund Name	SFIN	Year of Inception	Date of Inception	Returns			Since Inception
					2022	2021	2020	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	2011-12	28-07-2011	18.82%	67.45%	-25.91%	298.16%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	2011-12	20-07-2011	18.03%	66.85%	-23.72%	292.55%
3	BOND FUND	ULIF00317/08/11BONDFUND147	2011-12	28-07-2011	4.37%	8.27%	7.92%	135.48%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	2011-12	25-08-2011	3.42%	6.14%	5.97%	117.06%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	2011-12	03-08-2011	7.54%	24.51%	-1.99%	189.29%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	2011-12	22-07-2011	11.34%	38.50%	-12.44%	211.44%
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	2012-13	25-01-2013	8.83%	29.88%	-5.88%	162.62%
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2012-13	25-01-2013	5.96%	19.13%	-0.51%	130.71%
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2012-13	25-01-2013	4.18%	8.56%	8.23%	110.92%
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	2011-12	01-02-2012	3.13%	4.64%	5.99%	87.43%
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	2015-16	04-02-2016	17.93%	66.04%	-26.79%	99.95%
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	2015-16	04-02-2016	4.20%	8.81%	7.80%	57.44%
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	2015-16	04-02-2016	4.36%	4.95%	6.65%	36.61%
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	2016-17	19-01-2017	25.51%	78.95%	-22.74%	101.54%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	2019-20	31-05-2019	18.48%	69.96%	-23.99%	53.07%
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	2019-20	13-06-2019	3.57%	7.50%	15.94%	29.08%

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 31 March 2023

22E Unit Linked Disclosures - Other Disclosures

Statement Showing Receipts and Payments made to Related Parties

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

Sr. No.	Fund Name	SFIN	Related Parties										(₹ In '000)
			**Nuvama Wealth Management Ltd		*Nuvama Wealth And Investment Ltd		Edelweiss Finance & Investments Limited						
			Brokerage paid		Brokerage paid		Purchase		Sale/Maturity				
			Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year			
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	392	385	199	40	-	-	-	-	-	-	
2	EQUITY TOP 250 FUND	ULIF00227/07/11EQTOP250147	109	199	164	64	-	-	-	-	-	-	
3	BOND FUND	ULIF00317/08/11BONDFUND147	-	1	-	0	-	-	30,106	-	-	-	
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	-	-	-	-	-	-	-	-	-	
5	MANAGED FUND	ULIF00618/08/11MANAGED147	35	61	3	0	-	-	11,353	-	-	-	
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	21	11	11	0	-	-	-	-	-	-	
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	73	26	2	2	-	-	9,082	-	-	-	
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	16	20	1	0	-	-	2,271	-	-	-	
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	-	-	-	0	-	-	4,333	-	-	-	
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	-	-	-	-	-	-	-	
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	80	45	1	-	-	-	-	-	-	-	
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	-	-	-	0	-	-	1,100	-	-	-	
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-	-	
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	76	111	74	19	-	-	-	-	-	-	
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	61	108	66	12	-	-	-	-	-	-	
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	-	-	-	-	-	-	-	-	-	-	
Grand Total			863	968	522	138	-	-	58,244	-	-	-	

NOTE : *Previously known as Edelweiss Broking Ltd

** Previously known as Edelweiss Securities Ltd

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for the year ended 31 March 2022

22E Unit Linked Disclosures - Other Disclosures

Statement Showing Receipts and Payments made to Related Parties

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

Sr. No.	Fund Name	SFIN	Related Parties										(₹ In '000)
			Edelweiss Securities Ltd		Edelweiss Broking Ltd		Edelweiss Finance & Investments Limited						
			Brokerage paid		Brokerage paid		Purchase		Sale/Maturity				
			Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGCAP147	385	429	40	210	-	-	-	-	-	-	-
2	EQUITY TOP 250 FUND	ULIF00227/07/11EQTOP250147	199	312	64	271	-	-	-	-	-	-	-
3	BOND FUND	ULIF00317/08/11BONDFUND147	1	5	0	1	30,106	-	-	-	-	-	-
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	-	-	1	-	-	-	-	-	-	-
5	MANAGED FUND	ULIF00618/08/11MANAGED147	61	48	0	3	11,353	-	-	-	-	-	-
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	11	106	0	4	-	-	-	-	-	-	-
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	26	78	2	5	9,082	-	-	-	-	-	-
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	20	36	0	4	2,271	-	-	-	-	-	-
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	-	1	0	-	4,333	-	-	-	-	-	-
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	-	-	-	-	-	-	-	-
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	45	120	-	6	-	-	-	-	-	-	-
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	-	0	0	-	1,100	-	-	-	-	-	-
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-	-	-
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	111	188	19	47	-	-	-	-	-	-	-
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	108	49	12	14	-	-	-	-	-	-	-
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	-	-	-	-	-	-	-	-	-	-	-
Grand Total			968	1,372	138	565	58,244	-	-	-	-	-	-

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EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED
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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023
22E Unit Linked Disclosures - Other Disclosures
Statement Showing Company wise Details of Investments held in Promoter Group

-- NIL --

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

22E Unit Linked Disclosures - Other Disclosures

Statement Showing Company wise Details of Investments held in Promoter Group

-- NIL --

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Appendix-II (Contd.)
(Part of Note 21 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2023

22E Unit Linked Disclosures - OTHERS Disclosures**5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2023**

(₹ In '000)

EQUITY LARGE CAP FUND		ULIF00118/08/ 11EQLARGECAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES				
	Hcl Technologies Ltd	Equity	60,741	1.33%
	Infosys Technologies Ltd	Equity	2,76,471	6.07%
	Tata Consultancy Services Ltd	Equity	1,73,702	3.81%
	Tech Mahindra Ltdfv-5	Equity	36,310	0.80%
	Wipro Ltd	Equity	28,616	0.63%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total			5,75,841	12.64%
FINANCIAL AND INSURANCE ACTIVITIES				
	Axis Bank Ltdfv-2	Equity	98,103	2.15%
	Bajaj Finance Ltdfv-2	Equity	79,129	1.74%
	Hdfc Bank Ltdfv-2Fv-1	Equity	1,46,709	3.22%
	Hdfc Standard Life Insurance Company Limited	Equity	26,100	0.57%
	Housing Development Finance Corporation Ltd	Equity	3,96,894	8.72%
	Icici Bank Ltdfv-2	Equity	2,56,094	5.62%
	Indusind Bank Ltd	Equity	22,165	0.49%
	Kotak Mahindra Bank Ltd	Equity	1,40,200	3.08%
	Sbi Life Insurance Company Limited	Equity	26,225	0.58%
	State Bank Of Indiafv-1	Equity	82,913	1.82%
	Bajaj Finserv Ltdfv-1	Equity	36,273	0.80%
FINANCIAL AND INSURANCE ACTIVITIES Total			13,10,803	28.78%
Others			26,26,806	57.68%
Net Current Assets			40,669	0.89%
GRAND TOTAL			45,54,119	100.00%

(₹ In '000)

EQUITY TOP 250 FUND		ULIF0027/07/ 11EQTOP250147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES				
	Au Small Finance Bank Limited	Equity	36,271	0.81%
	Axis Bank Ltdfv-2	Equity	88,418	1.97%
	Bajaj Finance Ltdfv-2	Equity	61,689	1.37%
	Bajaj Holdings & Investment Ltd	Equity	36,610	0.81%
	Cholamandalam Investment And Finance Company Limitedfv-2	Equity	10,582	0.24%
	Crisil Ltdfv-1	Equity	12,829	0.29%
	Federal Bank Ltdfv-2	Equity	57,947	1.29%
	Hdfc Bank Ltdfv-2Fv-1	Equity	19	0.00%
	Housing Development Finance Corporation Ltd	Equity	3,62,471	8.07%
	Icici Bank Ltdfv-2	Equity	1,92,395	4.28%
	Icici Prudential Life Insurance Company Limited	Equity	10,413	0.23%
	Indian Bank	Equity	21,855	0.49%
	Indian Energy Exchange Limited.	Equity	32,319	0.72%
	Indian Overseas Bank	Equity	18,393	0.41%
	Indusind Bank Ltd	Equity	8,491	0.19%
	Kotak Mahindra Bank Ltd	Equity	90,375	2.01%
	Max Financial Services Limited	Equity	5,333	0.12%

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	Punjab National Bankfv-2	Equity	9,491	0.21%
	Sbi Cards And Payment Services Limited	Equity	6,832	0.15%
	Sbi Life Insurance Company Limited	Equity	9,965	0.22%
	State Bank Of Indiafv-1	Equity	75,441	1.68%
	The New India Assurance Company Limited	Equity	2,694	0.06%
	Union Bank Of India	Equity	9,249	0.21%
	Yes Bank Ltdfv-2	Equity	12,576	0.28%
	Canara Bank	Equity	17,343	0.39%
	Infrastructure Development Finance Company Ltd	Equity	3,013	0.07%
	Bank Of Maharashtra	Equity	2,678	0.06%
	Bank Of Barodafv-2	Equity	10,968	0.24%
	Capri Global Capital Limited	Equity	7,886	0.18%
	India Infoline Finance Limited	Equity	3,128	0.07%
	360 One Wam Limited	Equity	13,942	0.31%
FINANCIAL AND INSURANCE ACTIVITIES Total			12,31,618	27.41%
Others			32,36,431	72.03%
Net Current Asset			24,982	0.56%
GRAND TOTAL			44,93,032	100.00%

(₹ In '000)

BOND FUND		ULIF00317/08/ 11BONDFUND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES				
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	24,000	2.12%
	7.94% EXIM BANK NCD 22-05-2023	Bonds	11,004	0.97%
	5.44% NABARD NCD 05-02-2024	Bonds	22,573	1.99%
	6.00% BAJFINANCE NCD 10-09-2024	Bonds	34,208	3.02%
	6.40% NABARD NCD 31-07-2023	Bonds	19,904	1.76%
	7.50% HDB NCD 23-09-2025	Bonds	42,409	3.75%
	7.90% BAJFINANCE NCD 17-11-2025	Bonds	50,254	4.44%
	8.04% HDB NCD 25-02-2026	Bonds	34,938	3.09%
	7.95% TATA CAPITAL FINANCIAL NCD 08-02-2028	Bonds	49,982	4.42%
	8.30% TATA CAPITAL FINANCIAL NCD 13-03-2026	Bonds	40,197	3.55%
FINANCIAL AND INSURANCE ACTIVITIES Total			3,29,470	29.10%
GOVERNMENT				
	8.03% GOI CG 15-12-2024 FCI	Gilts	2,020	0.18%
	8.29% RAJASTHAN SDL SG 2024 2306	Gilts	11,569	1.02%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	14,085	1.24%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	10,140	0.90%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2023 2011	Gilts	1,013	0.09%
	4.45% GOI CG 30-10-2034 FRB	Gilts	78,330	6.92%
	4.70% GOI CG 22-09-2033 FRB	Gilts	1,49,850	13.24%
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	5,070	0.45%

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	8.15% MADHYA PRADESH STATE GOVERNMENT SG 2025 1311	Gilts	407	0.04%
	8.21% HARYANA STATE GOVERNMENT SG 2024 3103	Gilts	1,511	0.13%
	8.67% UTTAR PRADESH STATE GOVERNMENT SG 2025 0410	Gilts	2,049	0.18%
	9.01% MAHARASHTRA STATE GOVERNMENT SG 2024 1009	Gilts	102	0.01%
	9.36% MAHARASHTRA STATE GOVERNMENT SG 2023 0611	Gilts	2,428	0.21%
	9.37% MAHARASHTRA STATE GOVERNMENT SG 2023 0412	Gilts	1,824	0.16%
	9.41% KARNATAKA STATE GOVERNMENT SG 2024 3001	Gilts	1,932	0.17%
	9.51% MAHARASHTRA STATE GOVERNMENT SG 2023 1109	Gilts	1,916	0.17%
	9.63% ANDHRA PRADESH GOVERNMENT SG 2024 1202	Gilts	92	0.01%
	7.38% GOI CG 20-06-2027	Gilts	1,81,254	16.01%
	7.91% TAMIL NADU STATE GOVERNMENT SG 2024 2203	Gilts	2,260	0.20%
	8.53% CHHATISGARH SDL SG 2024 2809	Gilts	1,313	0.12%
	182 D TB 07-09-2023	Gilts	40,699	3.60%
	182 D TB 31-08-2023	Gilts	8,736	0.77%
	TREP 6.75% 31/03-04-2023 1	Gilts	3,419	0.30%
GOVERNMENT TOTAL			5,22,021	46.11%
HOUSING SECTOR	8.58% LIC HOUSING FINANCE LTD NCD 08-02-2024	Bonds	10,064	0.89%
	9.00% LIC HOUSING FINANCE LTD NCD 09-04-2023	Bonds	5,002	0.44%
	9.19% LIC HOUSING FINANCE LTD NCD 06-06-2023	Bonds	3,010	0.27%
	7.28% HDFC NCD 01-03-2024	Bonds	56,772	5.02%
	8.43% HDFC NCD 04-03-2025	Bonds	5,065	0.45%
	5.72% LIC HOUSING FINANCE LTD NCD 22-02-2024	Bonds	49,149	4.34%
	7.95% LIC HOUSING FINANCE LTD NCD 29-01-2028	Bonds	33,375	2.95%
HOUSING SECTOR TOTAL			1,62,436	14.35%
Others			1,05,358	9.31%
Net Current Asset			12,733	1.12%
GRAND TOTAL			11,32,018	100.0%

(₹ In '000)

MONEY MARKET FUND		ULIF00425/08/11MONEYMARKET147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
GOVERNMENT	8.01% GOI CG 15-12-2023 OMC	Gilts	1,005	2.39%
	8.20% GOI CG 12-02-2024 OIL SB	Gilts	1,007	2.39%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	3,521	8.36%
	4.45% GOI CG 30-10-2034 FRB	Gilts	9,791	23.25%
	8.21% HARYANA STATE GOVERNMENT SG 2024 3103	Gilts	4,028	9.57%
	8.21% HARYANA STATE GOVERNMENT SG 2025 3103	Gilts	1,013	2.41%
	9.51% MAHARASHTRA STATE GOVERNMENT SG 2023 1109	Gilts	1,008	2.39%
	182 D TB 07-09-2023	Gilts	7,752	18.41%
	TREP 6.75% 31/03-04-2023 1	Gilts	3,230	7.67%
GOVERNMENT TOTAL			32,357	76.85%
	5.44% NABARD NCD 05-02-2024	Bonds	2,944	6.99%
	8.04% HDB NCD 25-02-2026	Bonds	2,995	7.11%
	8.30% TATA CAPITAL FINANCIAL NCD 13-03-2026	Bonds	2,010	4.77%
GOVERNMENT Total			7,949	18.88%
Others			1,013	2.41%
Net Current Asset			786	1.87%
GRAND TOTAL			42,104	100.00%

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MANAGED FUND		ULIF00618/08/11MANAGED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	0.00% ICICI BANK LTD ZCB 01-05-2023	Bonds	1,293	0.30%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	5,000	1.16%
	Axis Bank Ltdfv-2	Equity	4,615	1.07%
	Bajaj Finance Ltdfv-2	Equity	3,617	0.84%
	Bajaj Holdings & Investment Ltd	Equity	1,231	0.29%
	Crisil Ltdfv-1	Equity	341	0.08%
	Federal Bank Ltdfv-2	Equity	513	0.12%
	Hdfc Bank Ltdfv-2Fv-1	Equity	61	0.01%
	Housing Development Finance Corporation Ltd	Equity	17,294	4.01%
	Icici Bank Ltdfv-2	Equity	8,272	1.92%
	Indian Bank	Equity	554	0.13%
	Indian Overseas Bank	Equity	505	0.12%
	Indusind Bank Ltd	Equity	468	0.11%
	Kotak Mahindra Bank Ltd	Equity	4,706	1.09%
	Punjab National Bankfv-2	Equity	382	0.09%
	Sbi Cards And Payment Services Limited	Equity	282	0.07%
	State Bank Of Indiafv-1	Equity	2,038	0.47%
	The New India Assurance Company Limited	Equity	75	0.02%
	Union Bank Of India	Equity	372	0.09%
	Canara Bank	Equity	693	0.16%
	Infrastructure Development Finance Company Ltd	Equity	95	0.02%
	Bank Of Maharashtra	Equity	74	0.02%
	7.94% EXIM BANK NCD 22-05-2023	Bonds	10,004	2.32%
	Capri Global Capital Limited	Equity	230	0.05%
	India Infoline Finance Limited	Equity	86	0.02%
	5.44% NABARD NCD 05-02-2024	Bonds	6,870	1.59%
	8.04% HDB NCD 25-02-2026	Bonds	3,993	0.93%
	7.9873% TATA CAPITAL FINANCIAL NCD 17-04-2026	Bonds	25,926	6.01%
	360 One Wam Limited	Equity	429	0.10%
FINANCIAL AND INSURANCE ACTIVITIES Total			1,00,020	23.19%
GOVERNMENT	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	3,042	0.71%
	9.39% KARNATAKA STATE GOVERNMENT SG 2023 0412	Gilts	1,520	0.35%
	4.45% GOI CG 30-10-2034 FRB	Gilts	15,176	3.52%
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	5,070	1.18%
	7.26% GOI CG 06-02-2033	Gilts	1,07,012	24.81%
	TREP 6.75% 31/03-04-2023 1	Gilts	16,606	3.85%
GOVERNMENT Total			1,48,426	34.42%
INFRASTRUCTURE	8.50% IRFC NCD 26-12-2023	Bonds	1,007	0.23%
INFRASTRUCTURE	8.50% IRFC NCD 26-12-2023	Bonds	1,007	0.23%
	Bharti Airtel Ltd	Equity	5,385	1.25%
	Gail (India) Ltd	Equity	1,123	0.26%
	Gujarat Gas Limited.	Equity	449	0.10%
	Indian Railway Finance Corporation Ltd	Equity	407	0.09%
	Nhpc Ltd	Equity	507	0.12%
	Torrent Power Ltd	Equity	160	0.04%

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	INDIA GRID TRUST4FV-97.92FV-97.39FV-96.75FV-96.5056FV-96.3193FV-95.8235	Mutual Fund	53	0.01%
	7.72% BHARAT SANCHAR NIGAM LIMITED NCD 22-12-2032	Bonds	35,412	8.21%
	Rail Vikas Nigam Limited	Equity	164	0.04%
INFRASTRUCTURE Total			44,666	10.36%
Others			1,21,847	28.25%
Net Current Assets			16,293	3.78%
GRAND TOTAL			4,31,253	100.00%

(₹ In '000)

PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	2,000	1.02%
	Axis Bank Ltdfv-2	Equity	3,851	1.97%
	Bajaj Finance Ltdfv-2	Equity	3,016	1.54%
	Bajaj Holdings & Investment Ltd	Equity	1,024	0.52%
	Crisil Ltdfv-1	Equity	283	0.14%
	Federal Bank Ltdfv-2	Equity	428	0.22%
	Hdfc Bank Ltdfv-2Fv-1	Equity	6,564	3.36%
	Housing Development Finance Corporation Ltd	Equity	7,084	3.62%
	Icici Bank Ltdfv-2	Equity	7,965	4.07%
	Indian Bank	Equity	463	0.24%
	Indian Overseas Bank	Equity	421	0.22%
	Indusind Bank Ltd	Equity	391	0.20%
	Kotak Mahindra Bank Ltd	Equity	3,928	2.01%
	Punjab National Bankfv-2	Equity	318	0.16%
	Sbi Cards And Payment Services Limited	Equity	235	0.12%
	State Bank Of Indiafv-1	Equity	1,701	0.87%
	The New India Assurance Company Limited	Equity	62	0.03%
	Union Bank Of India	Equity	310	0.16%
	Canara Bank	Equity	579	0.30%
	Infrastructure Development Finance Company Ltd	Equity	79	0.04%
	Bank Of Maharashtra	Equity	62	0.03%
	Capri Global Capital Limited	Equity	194	0.10%
	India Infoline Finance Limited	Equity	72	0.04%
	5.44% NABARD NCD 05-02-2024	Bonds	2,944	1.51%
	8.04% HDB NCD 25-02-2026	Bonds	4,991	2.55%
	KOTAK PRIME CP 02-01-2024	MMI	1,890	0.97%
	360 One Wam Limited	Equity	358	0.18%
	8.30% TATA CAPITAL FINANCIAL NCD 13-03-2026	Bonds	6,030	3.08%
FINANCIAL AND INSURANCE ACTIVITIES Total			57,243.06	29.27%
GOVERNMENT	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	3,042	1.56%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	4,024	2.06%
	4.45% GOI CG 30-10-2034 FRB	Gilts	8,812	4.51%
	4.70% GOI CG 22-09-2033 FRB	Gilts	8,991	4.60%
	7.38% GOI CG 20-06-2027	Gilts	20,139	10.30%

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	TREP 6.75% 31/03-04-2023 1	Gilts	2,422	1.24%
GOVERNMENT Total			47,430.56	24.25%
Others			92,023.65	47.05%
Net Current Asset			-1,108.92	-0.57%
GRAND TOTAL			1,95,588.35	100.00%

(₹ In '000)

GROUP GROWTH FUND		ULGF00105/09/11GFGROWTH147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES				
	Axis Bank Ltdfv-2	Equity	7,229	1.35%
	Bajaj Finance Ltdfv-2	Equity	5,662	1.05%
	Bajaj Holdings & Investment Ltd	Equity	1,924	0.36%
	Crisil Ltdfv-1	Equity	531	0.10%
	Federal Bank Ltdfv-2	Equity	804	0.15%
	Hdfc Bank Ltdfv-2Fv-1	Equity	48	0.01%
	Housing Development Finance Corporation Ltd	Equity	27,135	5.06%
	Icici Bank Ltdfv-2	Equity	12,954	2.41%
	Indian Bank	Equity	868	0.16%
	Indian Overseas Bank	Equity	791	0.15%
	Indusind Bank Ltd	Equity	733	0.14%
	Kotak Mahindra Bank Ltd	Equity	7,372	1.37%
	Punjab National Bankfv-2	Equity	598	0.11%
	Sbi Cards And Payment Services Limited	Equity	442	0.08%
	State Bank Of Indiafv-1	Equity	3,192	0.59%
	The New India Assurance Company Limited	Equity	117	0.02%
	Union Bank Of India	Equity	582	0.11%
	Canara Bank	Equity	1,086	0.20%
	Infrastructure Development Finance Company Ltd	Equity	149	0.03%
	Bank Of Maharashtra	Equity	116	0.02%
	HDFC CP 23-11-2023	MMI	4,766	0.89%
	Capri Global Capital Limited	Equity	363	0.07%
	India Infoline Finance Limited	Equity	135	0.03%
	5.44% NABARD NCD 05-02-2024	Bonds	43,183	8.05%
	6.00% BAJFINANCE NCD 10-09-2024	Bonds	10,751	2.00%
	7.50% HDB NCD 23-09-2025	Bonds	986	0.18%
	360 One Wam Limited	Equity	672	0.13%
FINANCIAL AND INSURANCE ACTIVITIES Total			1,33,187	24.82%
GOVERNMENT				
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	5,103	0.95%
	4.45% GOI CG 30-10-2034 FRB	Gilts	15,176	2.83%
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	7,605	1.42%
	7.26% GOI CG 06-02-2033	Gilts	1,37,003	25.53%
	TREP 6.75% 31/03-04-2023 1	Gilts	19,046	3.55%
GOVERNMENT Total			1,83,934	34.27%
Others			2,08,218	38.80%
Net Current Assets			11,366	2.12%
GRAND TOTAL			5,36,705	100.00%

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GROUP BALANCER FUND		ULGF00205/09/11GFBALANCER147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES				
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	2,000	0.82%
	Axis Bank Ltdfv-2	Equity	1,682	0.69%
	Bajaj Finance Ltdfv-2	Equity	1,320	0.54%
	Bajaj Holdings & Investment Ltd	Equity	450	0.18%
	Crisil Ltdfv-1	Equity	122	0.05%
	Federal Bank Ltdfv-2	Equity	187	0.08%
	Hdfc Bank Ltdfv-2Fv-1	Equity	48	0.02%
	Housing Development Finance Corporation Ltd	Equity	6,275	2.57%
	Icici Bank Ltdfv-2	Equity	3,013	1.24%
	Indian Bank	Equity	202	0.08%
	Indian Overseas Bank	Equity	184	0.08%
	Indusind Bank Ltd	Equity	171	0.07%
	Kotak Mahindra Bank Ltd	Equity	1,716	0.70%
	Punjab National Bankfv-2	Equity	139	0.06%
	Sbi Cards And Payment Services Limited	Equity	103	0.04%
	State Bank Of Indiafv-1	Equity	743	0.30%
	The New India Assurance Company Limited	Equity	27	0.01%
	Union Bank Of India	Equity	135	0.06%
	Canara Bank	Equity	253	0.10%
	Infrastructure Development Finance Company Ltd	Equity	35	0.01%
	Bank Of Maharashtra	Equity	27	0.01%
	HDFC CP 23-11-2023	MMI	1,906	0.78%
	Capri Global Capital Limited	Equity	83	0.03%
	India Infoline Finance Limited	Equity	31	0.01%
	5.44% NABARD NCD 05-02-2024	Bonds	19,629	8.05%
	7.50% HDB NCD 23-09-2025	Bonds	5,917	2.43%
	360 One Wam Limited	Equity	157	0.06%
	8.30% TATA CAPITAL FINANCIAL NCD 13-03-2026	Bonds	2,010	0.82%
FINANCIAL AND INSURANCE ACTIVITIES Total			48,564	19.93%
GOVERNMENT				
	5.22% GOI CG 15-06-2025	Gilts	1,925	0.79%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	1,521	0.62%
	4.45% GOI CG 30-10-2034 FRB	Gilts	9,302	3.82%
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	1,014	0.42%
	7.26% GOI CG 06-02-2033	Gilts	79,512	32.62%
	TREP 6.75% 31/03-04-2023 1	Gilts	13,613	5.59%
GOVERNMENT TOTAL			1,06,886	43.85%
HOUSING SECTOR				
	7.28% HDFC NCD 01-03-2024	Bonds	2,988	1.23%
	8.43% HDFC NCD 04-03-2025	Bonds	6,078	2.49%
	7.90% LIC HOUSING FINANCE LTD NCD 23-06-2027	Bonds	19,156	7.86%
	7.95% LIC HOUSING FINANCE LTD NCD 29-01-2028	Bonds	3,034	1.24%
HOUSING SECTOR Total			31,256	12.82%
Others			51,611	21.18%
Net Current Assets			5,415	2.22%
GRAND TOTAL			2,43,733	100%

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GROUP BOND FUND		ULGF00305/09/11GFBOND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
GOVERNMENT	6.30% GOI CG 09-04-2023	Gilts	500	0.23%
	8.25% MAHARASHTRA STATE GOVERNMENT SG 2026 1301	Gilts	2,046	0.95%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	201	0.09%
	8.50% PUNJAB STATE GOVERNMENT SG 2024 3003	Gilts	1,010	0.47%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2024 3001	Gilts	254	0.12%
	4.45% GOI CG 30-10-2034 FRB	Gilts	4,896	2.27%
	4.70% GOI CG 22-09-2033 FRB	Gilts	5,495	2.54%
	9.36% MAHARASHTRA STATE GOVERNMENT SG 2023 0611	Gilts	708	0.33%
	9.51% MAHARASHTRA STATE GOVERNMENT SG 2023 1109	Gilts	907	0.42%
	9.63% ANDHRA PRADESH GOVERNMENT SG 2024 1202	Gilts	672	0.31%
	7.17% RAJASTHAN SDL SG 2026 2809	Gilts	1,993	0.92%
	8.06% MAHARASHTRA STATE GOVERNMENT SG 2025 1102	Gilts	5,068	2.35%
	8.59% UTTAR PRADESH STATE GOVERNMENT SG 2025 1003	Gilts	2,042	0.94%
	9.70% RAJASTHAN SDL SG 2023 2509	Gilts	505	0.23%
	9.47% TAMIL NADU STATE GOVERNMENT SG 2024	Gilts	6,121	2.83%
	7.26% GOI CG 06-02-2033	Gilts	93,561	43.30%
	TREP 6.75% 31/03-04-2023 1	Gilts	2,323	1.08%
GOVERNMENT TOTAL			1,28,303	59.38%
FINANCIAL AND INSURANCE ACTIVITIES	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	12,000	5.55%
	HDFC CP 23-11-2023	MMI	2,860	1.32%
	6.00% BAJFINANCE NCD 10-09-2024	Bonds	3,910	1.81%
	8.04% HDB NCD 25-02-2026	Bonds	1,996	0.92%
	7.9873% TATA CAPITAL FINANCIAL NCD 17-04-2026	Bonds	17,949	8.31%
FINANCIAL AND INSURANCE ACTIVITIES Total			38,714	17.92%
INFRASTRUCTURE	8.57% RURAL ELECTRIFICATION CORPORATION LTD NCD 21-12-2024	Bonds	3,043	1.41%
	9.17% NTPC LTD NCD 22-09-2024	Bonds	1,019	0.47%
	7.72% BHARAT SANCHAR NIGAM LIMITED NCD 22-12-2032	Bonds	19,224	8.90%
INFRASTRUCTURE TOTAL			23,286	10.78%
Others			19,156	8.87%
Net Current Assets			6,607	3.06%
GRAND TOTAL			2,16,066	100%

(₹ In '000)

DISCONTINUANCE FUND		ULIF00701/01/12DISCONT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government	5.22% GOI CG 15-06-2025	Gilts	39,454	2.37%
	6.30% GOI CG 09-04-2023	Gilts	800	0.05%
	7.69% GOI CG 17-06-2043	Gilts	5,408	0.32%
	8.01% GOI CG 15-12-2023 OMC	Gilts	2,010	0.12%
	8.03% GOI CG 15-12-2024 FCI	Gilts	29,089	1.74%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	43,090	2.58%

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8.06% TAMIL NADU STATE GOVERNMENT SG 2025 2904	Gilts	1,015	0.06%
8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	5	0.00%
8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	12,436	0.75%
8.25% MAHARASHTRA STATE GOVERNMENT SG 2026 1301	Gilts	2,046	0.12%
8.25% PUNJAB STATE GOVERNMENT SG 2025 1208	Gilts	5,093	0.31%
8.30% GOI CG 07-12-2023 FERTBND	Gilts	19,216	1.15%
8.40% GOI OIL 28-03-2025	Bonds	1,017	0.06%
8.45% RAJASTHAN SDL SG 2024 1810	Gilts	1,014	0.06%
8.50% PUNJAB STATE GOVERNMENT SG 2024 3003	Gilts	8,586	0.51%
9.19% KERALA STATE GOVERNMENT SG 2024 2805	Gilts	6,123	0.37%
9.39% ANDHRA PRADESH GOVERNMENT SG 2023 2011	Gilts	20,261	1.21%
9.39% KARNATAKA STATE GOVERNMENT SG 2023 0412	Gilts	1,520	0.09%
9.42% WEST BENGAL STATE GOVERNMENT SG 2024 3001	Gilts	10,164	0.61%
9.46% KERALA STATE GOVERNMENT SG 2024 2603	Gilts	5,100	0.31%
9.55% ANDHRA PRADESH GOVERNMENT SG 2023 1109	Gilts	8,697	0.52%
9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	5,614	0.34%
4.45% GOI CG 30-10-2034 FRB	Gilts	6,34,963	38.08%
4.70% GOI CG 22-09-2033 FRB	Gilts	78,422	4.70%
8.20% GOI CG 10-11-2023 OIL SB	Gilts	4,523	0.27%
8.20% GOI CG 24-09-2025	Gilts	1,024	0.06%
7.82% WEST BENGAL STATE GOVERNMENT SG 2023 1906	Gilts	50,090	3.00%
7.95% MAHARASHTRA STATE GOVERNMENT SG 2023	Gilts	2,506	0.15%
8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	31,943	1.92%
8.84% ASSAM STATE GOVERNMENT SG 2024 1106	Gilts	3,254	0.20%
8.84% PUNJAB STATE GOVERNMENT SG 2024 1106	Gilts	17,300	1.04%
9.29% MADHYA PRADESH STATE GOVERNMENT SG 2023 0910	Gilts	3,030	0.18%
9.82% RAJASTHAN SDL SG 2023 1408	Gilts	1,512	0.09%
7.62% TELANGANA STATE GOVERNMENT SG 2026 0703	Gilts	1,005	0.06%
8.57% ANDHRA PRADESH GOVERNMENT SG 2026 0903	Gilts	289	0.02%
9.84% ANDHRA PRADESH GOVERNMENT SG 2023 0108	Gilts	1,009	0.06%
8.19% UTTARAKHAND STATE GOVERNMENT SG 2025 0912	Gilts	6,230	0.37%
9.39% MAHARASHTRA STATE GOVERNMENT SG 2023 2011	Gilts	911	0.05%
8.71% UTTAR PRADESH STATE GOVERNMENT SG 2023 0410	Gilts	1,007	0.06%
6.35% GOI CG 23-12-2024 OIL SB	Gilts	1,571	0.09%
6.82% RAJASTHAN SDL SG 2024 1809	Gilts	6,953	0.42%
7.87% TELANGANA STATE GOVERNMENT SG 2024 0703	Gilts	3,012	0.18%
8.02% TAMIL NADU STATE GOVERNMENT SG 2025 2203	Gilts	5,055	0.30%
8.14% HARYANA STATE GOVERNMENT SG 2024 3006	Gilts	17,116	1.03%
8.21% HARYANA STATE GOVERNMENT SG 2026 3103	Gilts	5,108	0.31%
8.21% RAJASTHAN SDL SG 2024 3103	Gilts	3,024	0.18%
8.25% GUJARAT STATE GOVERNMENT SG 2024 02412	Gilts	2,032	0.12%
8.25% KERALA STATE GOVERNMENT SG 2023	Gilts	150	0.01%
8.25% UTTAR PRADESH STATE GOVERNMENT SG 2023 0206	Gilts	3,006	0.18%
8.32% UTTAR PRADESH STATE GOVERNMENT SG 2025 0206	Gilts	10,145	0.61%
8.43% UTTAR PRADESH STATE GOVERNMENT SG 2026 0410	Gilts	10,288	0.62%
8.45% PUNJAB STATE GOVERNMENT SG 2024 3103	Gilts	27,261	1.63%
9.25% KARNATAKA STATE GOVERNMENT SG 2024 1601	Gilts	1,827	0.11%
9.35% MAHARASHTRA STATE GOVERNMENT SG 2024	Gilts	558	0.03%
9.38% MAHARASHTRA STATE GOVERNMENT SG 2024	Gilts	306	0.02%

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9.41% TAMIL NADU STATE GOVERNMENT SG 2024 0101	Gilts	1,522	0.09%
9.47% TAMIL NADU STATE GOVERNMENT SG 2024	Gilts	44,019	2.64%
9.77% ANDHRA PRADESH GOVERNMENT SG 2023	Gilts	101	0.01%
9.84% ANDHRA PRADESH GOVERNMENT SG 2023	Gilts	152	0.01%
7.92% MADHYA PRADESH STATE GOVERNMENT SG 2024 2203	Gilts	8,035	0.48%
8.11% PUNJAB STATE GOVERNMENT SG 2023 0805	Gilts	50,064	3.00%
365 D TB 22-06-2023	Gilts	49,347	2.96%
7.29% GOI CG 27-01-2033	Gilts	7,140	0.43%
7.26% GOI CG 06-02-2033	Gilts	1,893	0.11%
9.39% TAMIL NADU STATE GOVERNMENT SG 2023 2011	Gilts	10,126	0.61%
182 D TB 31-08-2023	Gilts	39,799	2.39%
182 D TB 17-08-2023	Gilts	48,702	2.92%
TREP 6.75% 31/03-04-2023 1	Gilts	1,73,249	10.39%
GOVERNMENT Total		15,98,336	95.84%
Others		1,31,144	7.86%
Net Current Assets		(61,841)	-3.71%
GRAND TOTAL		16,67,638	100%

(₹ In '000)

PENSION GROWTH FUND		ULIF00831/03/15ETLIPNSGRT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES				
	Hcl Technologies Ltd	Equity	1,608	0.93%
	Infosys Technologies Ltd	Equity	7,390	4.28%
	Mphasis Ltd	Equity	549	0.32%
	Persistent Systems Ltd	Equity	1,198	0.69%
	Tata Consultancy Services Ltd	Equity	8,464	4.91%
	Tata Elxsi Ltd	Equity	1,210	0.70%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total			20,419	11.84%
FINANCIAL AND INSURANCE ACTIVITIES				
	Axis Bank Ltdfv-2	Equity	4,528	2.62%
	Bajaj Finance Ltdfv-2	Equity	4,561	2.64%
	Bajaj Holdings & Investment Ltd	Equity	1,551	0.90%
	Crisil Ltdfv-1	Equity	428	0.25%
	Federal Bank Ltdfv-2	Equity	647	0.38%
	Hdfc Bank Ltdfv-2Fv-1	Equity	3,547	2.06%
	Housing Development Finance Corporation Ltd	Equity	14,887	8.63%
	Icici Bank Ltdfv-2	Equity	7,360	4.27%
	Indian Bank	Equity	699	0.41%
	Indian Overseas Bank	Equity	637	0.37%
	Indusind Bank Ltd	Equity	591	0.34%
	Kotak Mahindra Bank Ltd	Equity	4,641	2.69%
	Punjab National Bankfv-2	Equity	481	0.28%
	Sbi Cards And Payment Services Limited	Equity	356	0.21%
	State Bank Of Indiafv-1	Equity	1,315	0.76%
	The New India Assurance Company Limited	Equity	94	0.05%
	Union Bank Of India	Equity	469	0.27%
	Canara Bank	Equity	875	0.51%
	Infrastructure Development Finance Company Ltd	Equity	120	0.07%

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	Bank Of Maharashtra	Equity	93	0.05%
	Capri Global Capital Limited	Equity	296	0.17%
	India Infoline Finance Limited	Equity	109	0.06%
	360 One Wam Limited	Equity	541	0.31%
FINANCIAL AND INSURANCE ACTIVITIES Total			48,826	28.30%
Others			1,03,701	60.11%
Net Current Asset			-422	-0.24%
GRAND TOTAL			1,72,524	100%

(₹ In '000)

PENSION SECURE FUND		ULIF00931/03/15ETLIPNSSCR147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
GOVERNMENT	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	47	0.03%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	1,622	0.94%
	8.48% UTTAR PRADESH STATE GOVERNMENT SG 2025 2903	Gilts	1,019	0.59%
	4.45% GOI CG 30-10-2034 FRB	Gilts	1,958	1.14%
	4.70% GOI CG 22-09-2033 FRB	Gilts	1,998	1.16%
	8.21% HARYANA STATE GOVERNMENT SG 2024 3103	Gilts	1,007	0.58%
	8.18% HARYANA STATE GOVERNMENT SG 2024 1506	Gilts	1,037	0.60%
	7.26% GOI CG 06-02-2033	Gilts	34,076	19.75%
	TREP 6.75% 31/03-04-2023 1	Gilts	1,447	0.84%
GOVERNMENT TOTAL			44,213	25.63%
FINANCIAL AND INSURANCE ACTIVITIES	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	5,000	2.90%
	8.04% HDB NCD 25-02-2026	Bonds	998	0.58%
	7.9873% TATA CAPITAL FINANCIAL NCD 17-04-2026	Bonds	5,983	3.47%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL			11,981	6.94%
HOUSING SECTOR	8.58% LIC HOUSING FINANCE LTD NCD 08-02-2024	Bonds	1,006	0.58%
	7.99% HDFC NCD 11-07-2024	Bonds	2,006	1.16%
	7.28% HDFC NCD 01-03-2024	Bonds	1,992	1.15%
	7.95% LIC HOUSING FINANCE LTD NCD 29-01-2028	Bonds	3,034	1.76%
HOUSING SECTOR TOTAL			8,039	4.66%
Others			12,180	15.85%
Net Current Asset			410	0.53%
GRAND TOTAL			76,822	100%

(₹ In '000)

DISCONTINUED POLICY PENSION FUND		ULIF01031/03/15ETLIPNSDSC147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government	5.22% GOI CG 15-06-2025	Gilts	6,736	28.34%
	8.06% TAMIL NADU STATE GOVERNMENT SG 2025 2904	Gilts	3,045	12.81%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	1,710	7.20%
	8.54% RAJASTHAN SDL SG 2023 1810	Gilts	2,816	11.85%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	2,041	8.59%
	4.45% GOI CG 30-10-2034 FRB	Gilts	4,896	20.59%
	7.17% RAJASTHAN SDL SG 2026 2809	Gilts	997	4.19%

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	9.47% TAMIL NADU STATE GOVERNMENT SG 2024	Gilts	1,020	4.29%
	TREP 6.75% 31/03-04-2023 1	Gilts	1,505	6.33%
GOVERNMENT Total			24,767	104.19%
Others			-	0.00%
Net Current Asset			-996	-4.19%
Grand Total			23,771	100.00%

(₹ In '000)

EQUITY MIDCAP FUND		ULIF001107/10/16ETLIMIDCAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	Aditya Birla Capital Limited	Equity	13,638	0.47%
	Au Small Finance Bank Limited	Equity	49,027	1.70%
	Bajaj Holdings & Investment Ltd	Equity	44,134	1.53%
	Can Fin Homes Limitedfv-2	Equity	13,256	0.46%
	Cholamandalam Investment And Finance Company Limitedfv-2	Equity	20,261	0.70%
	Creditaccess Grameen Limited	Equity	21,670	0.75%
	Crisil Ltdfv-1	Equity	9,926	0.35%
	Federal Bank Ltdfv-2	Equity	68,129	2.37%
	Indian Bank	Equity	43,102	1.50%
	Lic Housing Finance Ltd	Equity	22,834	0.79%
	Maharashtra Scooters Ltd	Equity	13,691	0.48%
	Mahindra & Mahindra Financial Services Ltdfv-2	Equity	23,845	0.83%
	Max Financial Services Limited	Equity	10,476	0.36%
	Punjab National Bankfv-2	Equity	14,590	0.51%
	Sbi Cards And Payment Services Limited	Equity	5,727	0.20%
	Shriram Transport Finance Company Ltd	Equity	24,844	0.86%
	The New India Assurance Company Limited	Equity	2,371	0.08%
	Union Bank Of India	Equity	7,660	0.27%
	Yes Bank Ltdfv-2	Equity	7,883	0.27%
	Canara Bank	Equity	14,364	0.50%
	Infrastructure Development Finance Company Ltd	Equity	2,652	0.09%
	Bank Of Maharashtra	Equity	2,357	0.08%
	Poonawalla Fincorp Limited	Equity	23,117	0.80%
	Bank Of Barodafv-2	Equity	35,641	1.24%
	Capri Global Capital Limited	Equity	6,862	0.24%
	India Infoline Finance Limited	Equity	2,752	0.10%
	Mcx Ltd	Equity	24,704	0.86%
	360 One Wam Limited	Equity	12,308	0.43%
FINANCIAL AND INSURANCE ACTIVITIES Total			5,41,820	18.84%
Others			23,14,541	80.47%
Net Current Assets			20,046	0.70%
Grand Total			28,76,407	100.00%

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EQUITY BLUE CHIP FUND		ULIF01226/11/18ETLBUCHIP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES				
	Hcl Technologies Ltd	Equity	8,751	1.32%
	Infosys Technologies Ltd	Equity	39,831	6.01%
	Tata Consultancy Services Ltd	Equity	25,025	3.78%
	Tech Mahindra Ltdfv-5	Equity	5,232	0.79%
	Wipro Ltd	Equity	4,123	0.62%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total			82,962	12.52%
FINANCIAL AND INSURANCE ACTIVITIES				
	Axis Bank Ltdfv-2	Equity	12,328	1.86%
	Bajaj Finance Ltdfv-2	Equity	11,402	1.72%
	Hdfc Bank Ltdfv-2Fv-1	Equity	18,418	2.78%
	Hdfc Standard Life Insurance Company Limited	Equity	3,760	0.57%
	Housing Development Finance Corporation Ltd	Equity	55,437	8.37%
	Icici Bank Ltdfv-2	Equity	33,108	5.00%
	Indusind Bank Ltd	Equity	2,126	0.32%
	Kotak Mahindra Bank Ltd	Equity	13,589	2.05%
	Sbi Life Insurance Company Limited	Equity	3,778	0.57%
	State Bank Of Indiafv-1	Equity	10,239	1.55%
	Bajaj Finserv Ltdfv-1	Equity	5,226	0.79%
FINANCIAL AND INSURANCE ACTIVITIES Total			1,69,412	25.58%
Others			3,83,453	57.89%
Net Current Assets			26,565	4.01%
GRAND TOTAL			6,62,393	100.00%

(₹ In '000)

GILT FUND		ULIF01326/11/18ETLGILTFND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government	6.19% GOI CG 16-09-2034	Gilts	4,106	3.02%
	8.28% GOI CG 15-02-2032	Gilts	1,060	0.78%
	8.32% GOI CG 02-08-2032	Gilts	6,389	4.70%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	3,346	2.46%
	8.48% UTTAR PRADESH STATE GOVERNMENT SG 2025 2903	Gilts	1,019	0.75%
	4.70% GOI CG 22-09-2033 FRB	Gilts	4,995	3.68%
	7.29% GOI CG 27-01-2033	Gilts	15,000	11.04%
	7.26% GOI CG 06-02-2033	Gilts	94,956	69.92%
	TREP 6.75% 31/03-04-2023 1	Gilts	2,353	1.73%
GOVERNMENT Total			1,33,225	98.10%
Others			-	0.00%
Net Current Assets			2,584	1.90%
Grand Total			1,35,809	100.00%

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Appendix-II (Contd.)
(Part of Note 21 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2022

22E Unit Linked Disclosures - OTHERS Disclosures**5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2022**

(₹ In '000)

EQUITY LARGE CAP FUND		ULIF00118/08/ 11EQLARGECAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES				
	HCL Technologies Ltd	Equity	51,906	1.13%
	Infosys Technologies Ltd	Equity	3,23,602	7.05%
	Tata Consultancy Services Ltd	Equity	1,74,977	3.81%
	Tech Mahindra Ltdfv-5	Equity	44,336	0.97%
	Wipro Ltd	Equity	41,663	0.91%
Computer Programming, Consultancy And Related Activities Total			6,36,483	13.87%
FINANCIAL AND INSURANCE ACTIVITIES				
	Axis Bank Ltdfv-2	Equity	48,163	1.05%
	Bajaj Finance Ltdfv-2	Equity	1,07,534	2.34%
	Bajaj Finserv Ltd	Equity	57,528	1.25%
	HDFC Bank Ltdfv-2Fv-1	Equity	2,28,110	4.97%
	HDFC Standard Life Insurance Company Limited	Equity	27,958	0.61%
	Housing Development Finance Corporation Ltd	Equity	2,41,079	5.25%
	ICICI Bank Ltdfv-2	Equity	1,77,060	3.86%
	Indusind Bank Ltd	Equity	4,453	0.10%
	Kotak Mahindra Bank Ltd	Equity	1,11,818	2.44%
	SBI Life Insurance Company Limited	Equity	27,528	0.60%
	State Bank Of Indiafv-1	Equity	47,495	1.04%
FINANCIAL AND INSURANCE ACTIVITIES Total			10,78,726	23.51%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS				
	Bharat Petroleum Corporation Ltd	Equity	19,129	0.42%
	Indian Oil Corporation Ltd	Equity	16,863	0.37%
	Reliance Industries Ltd	Equity	4,25,257	9.27%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS Total			4,61,249	10.05%
MUTUAL FUND				
	Kotak Banking Etf - Dividend Payout Option	Mutual Fund	2,18,810	4.77%
	Nippon India Etf Bank Bees	Mutual Fund	2,18,662	4.77%
	ICICI Prudential It Etf	Mutual Fund	1,50,576	3.28%
MUTUAL FUND Total			5,88,048	12.82%
Others			17,68,023	38.54%
Net Current Assets			55,163	1.20%
GRAND TOTAL			45,87,693	100.00%

(₹ In '000)

EQUITY TOP 250 FUND		ULIF0027/07/ 11EQTOP250147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES				
	Coforge Limited	Equity	20,059	0.46%
	Infosys Technologies Ltd	Equity	2,25,186	5.11%
	L&T Technology Services Limited	Equity	10,333	0.23%
	Larsen & Toubro Infotech Limited	Equity	4,056	0.09%
	Mphasis Ltd	Equity	41,951	0.95%
	Persistent Systems Ltd	Equity	35,373	0.80%
	Tata Consultancy Services Ltd	Equity	1,38,898	3.15%

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EQUITY TOP 250 FUND		ULIF0027/07/ 11EQTOP250147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	Tata Elxsi Ltd	Equity	60,140	1.37%
	Wipro Ltd	Equity	55,130	1.25%
	Happiest Minds Technologies Limited	Equity	12,495	0.28%
	KPIT Technologies Ltd	Equity	2,301	0.05%
	Affle India Limitedfv-2	Equity	2,467	0.06%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total			6,08,388	13.82%
FINANCIAL AND INSURANCE ACTIVITIES				
	Au Small Finance Bank Limited	Equity	14,783	0.34%
	Axis Bank Ltdfv-2	Equity	44,960	1.02%
	Bajaj Finance Ltdfv-2	Equity	78,865	1.79%
	Bajaj Finserv Ltd	Equity	10,236	0.23%
	Bajaj Holdings & Investment Ltd	Equity	21,688	0.49%
	Bandhan Bank Limited	Equity	3,244	0.07%
	City Union Bank Ltd	Equity	1,442	0.03%
	Crisil Ltdfv-1	Equity	7,576	0.17%
	Federal Bank Ltdfv-2	Equity	3,036	0.07%
	HDFC Bank Ltdfv-2Fv-1	Equity	2,50,856	5.70%
	HDFC Standard Life Insurance Company Limited	Equity	14,189	0.32%
	Housing Development Finance Corporation Ltd	Equity	1,55,596	3.53%
	ICICI Bank Ltdfv-2	Equity	1,56,310	3.55%
	ICICI Securities Ltd	Equity	17,670	0.40%
	IDFC Bank Limited	Equity	13,199	0.30%
	Indian Energy Exchange Limited.	Equity	3,673	0.08%
	Indusind Bank Ltd	Equity	6,705	0.15%
	Kotak Mahindra Bank Ltd	Equity	58,170	1.32%
	Max Financial Services Limited	Equity	21,614	0.49%
	Muthoot Finance	Equity	5,068	0.12%
	SBI Life Insurance Company Limited	Equity	13,118	0.30%
	State Bank Of Indiafv-1	Equity	69,257	1.57%
	Aptus Value Housing Finance India Limited	Equity	28,649	0.65%
	Central Depository Services (India) Limited	Equity	2,524	0.06%
	Bank Of Maharashtra	Equity	2,041	0.05%
	Motilal Oswal Financial Services Ltd	Equity	3,314	0.08%
	Poonawalla Fincorp Limited	Equity	2,458	0.06%
FINANCIAL AND INSURANCE ACTIVITIES Total			10,10,240	22.94%
Others			27,08,265	61.50%
Net Current Asset			76,519	1.74%
GRAND TOTAL			44,03,412	100.00%

(₹ In '000)

BOND FUND		ULIF00317/08/ 11BONDFUND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	50,210	4.50%
	7.50% HDB NCD 19-11-2022	Bonds	6,082	0.54%

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	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 1	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 10	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 11	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 12	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 3	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 6	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 7	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 8	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 9	Fixed Deposit	500	0.04%
	CSB BANK CD 23-05-2022	MMI	13,417	1.20%
	5.75% BAJFINANCE NCD 16-02-2024	Bonds	1,00,931	9.04%
	7.94% EXIM BANK NCD 22-05-2023	Bonds	11,343	1.02%
FINANCIAL AND INSURANCE ACTIVITIES Total			1,86,482	16.70%
GOVERNMENT				
	5.22% GOI CG 15-06-2025	Gilts	72,758	6.52%
	6.17% GOI CG 12-06-2023	Gilts	407	0.04%
	6.30% GOI CG 09-04-2023	Gilts	813	0.07%
	6.65% GOI SG 2023 FERTBND	Gilts	5,580	0.50%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	38,392	3.44%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	21,560	1.93%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	80,557	7.22%
	8.01% GOI CG 15-12-2023 OMC	Gilts	2,088	0.19%
	8.15% GOI CG 16-10-2022 FCI	Gilts	7,025	0.63%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	1,162	0.10%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	3,526	0.32%
	8.29% RAJASTHAN SDL SG 2024 2306	Gilts	4,679	0.42%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	11,521	1.03%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	10,578	0.95%
	8.80% KERALA STATE GOVERNMENT SG 2022 2510	Gilts	1,023	0.09%
	8.86% ANDHRA PRADESH GOVERNMENT SG 2022 0310	Gilts	10,068	0.90%
	8.90% KARNATAKA STATE GOVERNMENT SG 2022 1912	Gilts	2,061	0.18%
	9.39% ANDHRA PRADESH GOVERNMENT SG 2023 2011	Gilts	4,261	0.38%
	9.39% GUJARAT STATE GOVERNMENT SG 2023	Gilts	6,396	0.57%
	9.39% TAMIL NADU STATE GOVERNMENT SG 2023 2510	Gilts	10,662	0.96%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2023 2011	Gilts	1,065	0.10%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2024 3001	Gilts	10,674	
	9.46% KERALA STATE GOVERNMENT SG 2024 2603	Gilts	5,371	
	9.50% GUJARAT STATE GOVERNMENT SG 2023 1109	Gilts	5,724	
	9.60% MAHARASHTRA STATE GOVERNMENT SG 2023 1408	Gilts	4,234	
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	2,909	
	4.26% GOI CG 17-05-2023	Gilts	49,834	
	4.45% GOI CG 30-10-2034 FRB	Gilts	48,474	
	4.70% GOI CG 22-09-2033 FRB	Gilts	49,891	
	6.30% RAJASTHAN SDL SG 2023 0804	Gilts	26,855	

(₹ In '000)

BOND FUND		ULIF00317/08/ 11BONDFUND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	6.64% RAJASTHAN SDL SG 2024 0502	Gilts	6,119	
	7.76% TAMIL NADU STATE GOVERNMENT SG 2023 2202	Gilts	1,229	
	7.82% WEST BENGAL STATE GOVERNMENT SG 2023 1906	Gilts	36,164	

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7.95% MAHARASHTRA STATE GOVERNMENT SG 2023	Gilts	2,590	
8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	8,478	
8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	4,257	
8.15% MADHYA PRADESH STATE GOVERNMENT SG 2025 1311	Gilts	427	
8.21% HARYANA STATE GOVERNMENT SG 2024 3103	Gilts	1,572	
8.21% HARYANA STATE GOVERNMENT SG 2025 3103	Gilts	7,393	
8.51% UTTAR PRADESH STATE GOVERNMENT SG 2023 0410	Gilts	11,724	
8.55% UTTAR PRADESH STATE GOVERNMENT SG 2022 0410	Gilts	815	
8.56% TAMIL NADU STATE GOVERNMENT SG 2023 2301	Gilts	1,030	0.09%
8.67% UTTAR PRADESH STATE GOVERNMENT SG 2025 0410	Gilts	2,150	0.19%
8.84% ASSAM STATE GOVERNMENT SG 2024 1106	Gilts	3,402	0.30%
8.84% PUNJAB STATE GOVERNMENT SG 2024 1106	Gilts	18,097	1.62%
8.92% PUNJAB STATE GOVERNMENT SG 2022 0808	Gilts	690	0.06%
9.01% MAHARASHTRA STATE GOVERNMENT SG 2024 1009	Gilts	107	0.01%
9.12% GUJARAT STATE GOVERNMENT SG 2022 2305	Gilts	2,517	0.23%
9.16% BIHAR STATE GOVERNMENT SG 2022 0905	Gilts	75,356	6.75%
9.29% MADHYA PRADESH STATE GOVERNMENT SG 2023 0910	Gilts	3,181	0.28%
9.36% MAHARASHTRA STATE GOVERNMENT SG 2023 0611	Gilts	2,554	0.23%
9.37% MAHARASHTRA STATE GOVERNMENT SG 2023 0412	Gilts	1,922	0.17%
9.41% KARNATAKA STATE GOVERNMENT SG 2024 3001	Gilts	2,028	0.18%
9.51% MAHARASHTRA STATE GOVERNMENT SG 2023 1109	Gilts	2,015	0.18%
9.63% ANDHRA PRADESH GOVERNMENT SG 2024 1202	Gilts	97	0.01%
9.82% RAJASTHAN SDL SG 2023 1408	Gilts	1,592	0.14%
6.10% GOI CG 12-07-2031	Gilts	10,206	0.91%
TREP 3.4% 31/04-04-2022	Gilts	28,189	2.52%
GOVERNMENT Total		7,36,047	65.93%
Others		1,29,051	11.56%
Net Current Asset		64,846	5.81%
GRAND TOTAL		11,16,425	100.0%

(₹ In '000)

MONEY MARKET FUND		ULIF00425/08/11MONEYMARKET147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
GOVERNMENT	8.27% RAJASTHAN SDL SG 2022 2306	Gilts	504	1.09%
	8.80% KERALA STATE GOVERNMENT SG 2022 2510	Gilts	2,047	4.42%
	4.26% GOI CG 17-05-2023	Gilts	3,987	8.61%
	4.45% GOI CG 30-10-2034 FRB	Gilts	9,695	20.94%
	6.30% RAJASTHAN SDL SG 2023 0804	Gilts	10,134	21.88%
	8.90% WEST BENGAL STATE GOVERNMENT SG 2022 1710	Gilts	511	1.10%
	8.93% KERALA STATE GOVERNMENT SG 2022 1912	Gilts	515	1.11%
	8.95% WEST BENGAL STATE GOVERNMENT SG 2022 2006	Gilts	2,020	4.36%
	9.03% WEST BENGAL STATE GOVERNMENT SG 2022 1912	Gilts	361	0.78%
	8.13% GOI CG 21-09-2022	Gilts	1,018	2.20%

(₹ In '000)

MONEY MARKET FUND		ULIF00425/08/11MONEYMARKET147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
GOVERNMENT Total	8.89% WEST BENGAL STATE GOVERNMENT SG 2022 0711	Gilts	5,126	11.07%
	TREP 3.4% 31/04-04-2022	Gilts	6,125	13.23%
			42,043	90.79%
Others			3,107	6.71%

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Net Current Asset	1,156	2.50%
GRAND TOTAL	46,306	100.00%

(₹ In '000)

MANAGED FUND	ULIF00618/08/11MANAGED147
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INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
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**FINANCIAL AND INSURANCE
ACTIVITIES**

0.00% ICICI BANK LTD ZCB 01-05-2023	Bonds	1,232	0.27%
7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	5,123	1.13%
9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 2	Fixed Deposit	500	0.11%
9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 4	Fixed Deposit	500	0.11%
9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 5	Fixed Deposit	500	0.11%
Aavas Financiers Limited	Equity	373	0.08%
Axis Bank Ltdfv-2	Equity	3,916	0.86%
Bajaj Finance Ltdfv-2	Equity	1,880	0.41%
Bajaj Holdings & Investment Ltd	Equity	1,884	0.41%
Crisil Ltdfv-1	Equity	241	0.05%
HDFC Bank Ltdfv-2Fv-1	Equity	9,809	2.16%
Housing Development Finance Corporation Ltd	Equity	5,797	1.28%
ICICI Bank Ltdfv-2	Equity	7,656	1.69%
ICICI Securities Ltd	Equity	1,091	0.24%
Indian Energy Exchange Limited.	Equity	118	0.03%
Indusind Bank Ltd	Equity	488	0.11%
Kotak Mahindra Bank Ltd	Equity	3,024	0.67%
Muthoot Finance	Equity	238	0.05%
SBI Life Insurance Company Limited	Equity	333	0.07%
State Bank Of Indiafv-1	Equity	4,368	0.96%
Central Depository Services (India) Limited	Equity	80	0.02%
CSB BANK CD 23-05-2022	MMI	30,809	6.79%
Bank Of Maharashtra	Equity	65	0.01%
Motilal Oswal Financial Services Ltd	Equity	525	0.12%
Poonawalla Fincorp Limited	Equity	79	0.02%
7.94% EXIM BANK NCD 22-05-2023	Bonds	10,311	2.27%

**FINANCIAL AND INSURANCE
ACTIVITIES Total**
GOVERNMENT

5.22% GOI CG 15-06-2025	Gilts	6,345	1.40%
6.65% GOI SG 2023 FERTBND	Gilts	406	0.09%
7.69% GOI CG 17-06-2043	Gilts	5,542	1.22%
7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	1,033	0.23%
8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	13,752	3.03%
8.28% GOI CG 15-02-2032	Gilts	9,814	2.16%

(₹ In '000)

MANAGED FUND	ULIF00618/08/11MANAGED147
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INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
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9.39% ANDHRA PRADESH GOVERNMENT SG 2023 2011	Gilts	17,043	3.75%
5.63% GOI CG 12-04-2026	Gilts	8,386	1.85%
6.64% RAJASTHAN SDL SG 2024 0502	Gilts	3,059	0.67%
8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	23,845	5.25%
8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	24,475	5.39%
9.14% PUNJAB STATE GOVERNMENT SG 2022 2504	Gilts	24,932	5.49%

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	6.10% GOI CG 12-07-2031	Gilts	997	0.22%
	6.54% GOI CG 17-01-2032	Gilts	31,366	6.91%
	TREP 3.4% 31/04-04-2022	Gilts	64,148	14.13%
GOVERNMENT Total			2,35,143	51.79%
Others			1,13,542	25.01%
Net Current Assets			14,407	3.17%
GRAND TOTAL			4,54,034	100.00%

(₹ In '000)

PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES				
	Coforge Limited	Equity	651	0.27%
	Infosys Technologies Ltd	Equity	11,796	4.95%
	L&T Technology Services Limited	Equity	419	0.18%
	Larsen & Toubro Infotech Limited	Equity	696	0.29%
	Mindtree Ltd	Equity	267	0.11%
	Persistent Systems Ltd	Equity	643	0.27%
	Tata Consultancy Services Ltd	Equity	9,111	3.82%
	Tata Elxsi Ltd	Equity	911	0.38%
	Happiest Minds Technologies Limited	Equity	445	0.19%
	KPIT Technologies Ltd	Equity	81	0.03%
	Affle India Limitedfv-2	Equity	86	0.04%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total			25,102.99	10.53%
FINANCIAL AND INSURANCE ACTIVITIES				
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	2,049	0.86%
	Aavas Financiers Limited	Equity	403	0.17%
	Axis Bank Ltdfv-2	Equity	4,252	1.78%
	Bajaj Finance Ltdfv-2	Equity	2,040	0.86%
	Bajaj Holdings & Investment Ltd	Equity	2,050	0.86%
	Crisil Ltdfv-1	Equity	264	0.11%
	HDFC Bank Ltdfv-2Fv-1	Equity	10,650	4.47%
	Housing Development Finance Corporation Ltd	Equity	6,294	2.64%
	ICICI Bank Ltdfv-2	Equity	8,314	3.49%
	ICICI Securities Ltd	Equity	1,185	0.50%
	Indian Energy Exchange Limited.	Equity	128	0.05%
	Indusind Bank Ltd	Equity	530	0.22%
	Kotak Mahindra Bank Ltd	Equity	3,283	1.38%
	Muthoot Finance	Equity	258	0.11%
	SBI Life Insurance Company Limited	Equity	361	0.15%

(₹ In '000)

PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	State Bank Of Indiafv-1	Equity	4,743	1.99%
	Central Depository Services (India) Limited	Equity	87	0.04%
	CSB BANK CD 23-05-2022	MMI	7,951	3.33%
	Bank Of Maharashtra	Equity	71	0.03%
	Motilal Oswal Financial Services Ltd	Equity	571	0.24%
	Poonawalla Fincorp Limited	Equity	85	0.04%

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FINANCIAL AND INSURANCE

ACTIVITIES Total			55,568.58	23.30%
GOVERNMENT	6.65% GOI SG 2023 FERTBND	Gilts	11,666	4.89%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	10,266	4.30%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	7,230	3.03%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	3,174	1.33%
	4.26% GOI CG 17-05-2023	Gilts	5,183	2.17%
	6.30% RAJASTHAN SDL SG 2023 0804	Gilts	6,587	2.76%
	7.82% WEST BENGAL STATE GOVERNMENT SG 2023 1906	Gilts	8,266	3.47%
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	26,604	11.15%
	TREP 3.4% 31/04-04-2022	Gilts	10,190	4.27%
GOVERNMENT Total			89,165.72	37.39%
Others			70,642.80	29.62%
Net Current Asset			-1,982.08	-0.83%
GRAND TOTAL			2,38,498.00	100.00%

(₹ In '000)

GROUP GROWTH FUND**ULGF00105/09/11GFGGROWTH147**

INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	Aavas Financiers Limited	Equity	547	0.11%
	Axis Bank Ltdfv-2	Equity	5,750	1.19%
	Bajaj Finance Ltdfv-2	Equity	2,759	0.57%
	Bajaj Holdings & Investment Ltd	Equity	2,771	0.57%
	Crisil Ltdfv-1	Equity	356	0.07%
	HDFC Bank Ltdfv-2Fv-1	Equity	14,404	2.98%
	Housing Development Finance Corporation Ltd	Equity	8,512	1.76%
	ICICI Bank Ltdfv-2	Equity	11,244	2.33%
	ICICI Securities Ltd	Equity	1,602	0.33%
	Indian Energy Exchange Limited.	Equity	173	0.04%
	Indusind Bank Ltd	Equity	717	0.15%
	Kotak Mahindra Bank Ltd	Equity	4,441	0.92%
	Muthoot Finance	Equity	350	0.07%
	SBI Life Insurance Company Limited	Equity	489	0.10%
	State Bank Of Indiafv-1	Equity	6,415	1.33%
	Central Depository Services (India) Limited	Equity	118	0.02%
	CSB BANK CD 23-05-2022	MMI	35,778	7.41%
	Bank Of Maharashtra	Equity	96	0.02%
	Motilal Oswal Financial Services Ltd	Equity	772	0.16%
	Poonawalla Fincorp Limited	Equity	115	0.02%

(₹ In '000)

GROUP GROWTH FUND**ULGF00105/09/11GFGGROWTH147**

INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES Total			97,409	20.17%
GOVERNMENT	5.22% GOI CG 15-06-2025	Gilts	3,384	0.70%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	10,579	2.19%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	6,222	1.29%
	8.44% MAHARASHTRA STATE GOVERNMENT SG 2024 2611	Gilts	21,307	4.41%
	5.63% GOI CG 12-04-2026	Gilts	7,103	1.47%

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	6.64% RAJASTHAN SDL SG 2024 0502	Gilts	19,376	4.01%
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	18,546	3.84%
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	22,347	4.63%
	8.71% UTTAR PRADESH STATE GOVERNMENT SG 2023 0410	Gilts	1,050	0.22%
	6.10% GOI CG 12-07-2031	Gilts	4,082	0.85%
	6.54% GOI CG 17-01-2032	Gilts	29,700	6.15%
	TREP 3.4% 31/04-04-2022	Gilts	68,399	14.16%
GOVERNMENT Total			2,12,096	43.91%
Others			1,65,884	34.34%
Net Current Assets			7,664	1.59%
GRAND TOTAL			4,83,053	100.00%

(₹ In '000)

GROUP BALANCER FUND		ULGF00205/09/11GFBALANCER147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	2,049	0.94%
	Aavas Financiers Limited	Equity	121	0.06%
	Axis Bank Ltdfv-2	Equity	1,257	0.58%
	Bajaj Finance Ltdfv-2	Equity	603	0.28%
	Bajaj Holdings & Investment Ltd	Equity	606	0.28%
	Crisil Ltdfv-1	Equity	79	0.04%
	HDFC Bank Ltdfv-2Fv-1	Equity	3,149	1.44%
	Housing Development Finance Corporation Ltd	Equity	1,862	0.85%
	ICICI Bank Ltdfv-2	Equity	2,459	1.12%
	ICICI Securities Ltd	Equity	350	0.16%
	Indian Energy Exchange Limited.	Equity	38	0.02%
	Indusind Bank Ltd	Equity	157	0.07%
	Kotak Mahindra Bank Ltd	Equity	972	0.44%
	Muthoot Finance	Equity	77	0.04%
	SBI Life Insurance Company Limited	Equity	107	0.05%
	State Bank Of Indiafv-1	Equity	1,403	0.64%
	Central Depository Services (India) Limited	Equity	25	0.01%
	CSB BANK CD 23-05-2022	MMI	11,429	5.23%
	Bank Of Maharashtra	Equity	21	0.01%
	Motilal Oswal Financial Services Ltd	Equity	169	0.08%
	Poonawalla Fincorp Limited	Equity	25	0.01%

(₹ In '000)

GROUP BALANCER FUND		ULGF00205/09/11GFBALANCER147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES Total			26,959	12.33%
GOVERNMENT	5.22% GOI CG 15-06-2025	Gilts	8,460	3.87%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	513	0.23%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	1,033	0.47%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	10,579	4.84%
	5.63% GOI CG 12-04-2026	Gilts	3,946	1.80%

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	6.64% RAJASTHAN SDL SG 2024 0502	Gilts	15,297	7.00%
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	1,060	0.48%
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	10,642	4.87%
	9.14% PUNJAB STATE GOVERNMENT SG 2022 2504	Gilts	20,058	9.17%
	8.39% RAJASTHAN SDL SG 2024 1503	Gilts	1,050	0.48%
	6.10% GOI CG 12-07-2031	Gilts	13,491	6.17%
	6.54% GOI CG 17-01-2032	Gilts	17,938	8.20%
	TREP 3.4% 31/04-04-2022	Gilts	48,432	22.15%
GOVERNMENT Total			1,52,498	69.75%
Others			36,980	16.91%
Net Current Assets			2,200	1.01%
GRAND TOTAL			2,18,638	100%

(₹ In '000)

GROUP BOND FUND		ULGF00305/09/11GFBOND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
GOVERNMENT	6.30% GOI CG 09-04-2023	Gilts	508	0.28%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	10,238	5.63%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	16,940	9.32%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	3,907	2.15%
	8.25% MAHARASHTRA STATE GOVERNMENT SG 2026 1301	Gilts	2,137	1.18%
	8.28% GOI CG 15-02-2032	Gilts	1,745	0.96%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	209	0.12%
	8.32% GOI CG 02-08-2032	Gilts	1,093	0.60%
	8.50% PUNJAB STATE GOVERNMENT SG 2024 3003	Gilts	1,054	0.58%
	9.39% GUJARAT STATE GOVERNMENT SG 2023	Gilts	320	0.18%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2024 3001	Gilts	267	0.15%
	9.55% ANDHRA PRADESH GOVERNMENT SG 2023 1109	Gilts	9,010	4.95%
	4.26% GOI CG 17-05-2023	Gilts	15,947	8.77%
	5.63% GOI CG 12-04-2026	Gilts	5,229	2.88%
	6.30% RAJASTHAN SDL SG 2023 0804	Gilts	6,080	3.34%
	6.64% RAJASTHAN SDL SG 2024 0502	Gilts	2,040	1.12%
	7.82% WEST BENGAL STATE GOVERNMENT SG 2023 1906	Gilts	6,200	3.41%
	9.36% MAHARASHTRA STATE GOVERNMENT SG 2023 0611	Gilts	745	0.41%
	9.51% MAHARASHTRA STATE GOVERNMENT SG 2023 1109	Gilts	954	0.52%
	9.63% ANDHRA PRADESH GOVERNMENT SG 2024 1202	Gilts	708	0.39%
	9.37% GUJARAT STATE GOVERNMENT SG 2023 0412	Gilts	2,881	1.58%
	7.17% RAJASTHAN SDL SG 2026 2809	Gilts	2,063	1.13%
	8.06% MAHARASHTRA STATE GOVERNMENT SG 2025 1102	Gilts	5,294	2.91%

(₹ In '000)

GROUP BOND FUND		ULGF00305/09/11GFBOND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	8.14% GUJARAT STATE GOVERNMENT SG 2025 1401	Gilts	8,476	4.66%
	8.59% UTTAR PRADESH STATE GOVERNMENT SG 2025 1003	Gilts	2,131	1.17%
	8.92% UTTAR PRADESH STATE GOVERNMENT SG 2022 2006	Gilts	950	0.52%
	8.92% WEST BENGAL STATE GOVERNMENT SG 2022 2009	Gilts	5,203	2.86%

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	9.70% RAJASTHAN SDL SG 2023 2509	Gilts	532	0.29%
	6.10% GOI CG 12-07-2031	Gilts	7,780	4.28%
	6.54% GOI CG 17-01-2032	Gilts	17,055	9.38%
	TREP 3.4% 31/04-04-2022	Gilts	14,140	7.78%
GOVERNMENT Total			151837	83.50%
Others			27077	14.89%
Net Current Assets			2933	1.61%
GRAND TOTAL			1,81,847	100%

(₹ In '000)

DISCONTINUANCE FUND		ULIF00701/01/12DISCONT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government	5.22% GOI CG 15-06-2025	Gilts	52,876	3.14%
	6.17% GOI CG 12-06-2023	Gilts	5,085	0.30%
	6.18% GOI CG 04-11-2024	Gilts	50,950	3.03%
	6.65% GOI SG 2023 FERTBND	Gilts	12,579	0.75%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	2,559	0.15%
	7.32% GOI CG 28-01-2024	Gilts	759	0.05%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	13,426	0.80%
	8.03% GOI CG 15-12-2024 FCI	Gilts	30,412	1.81%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	14,810	0.88%
	8.15% GOI CG 16-10-2022 FCI	Gilts	36,042	2.14%
	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	5	0.00%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	3,168	0.19%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	4,148	0.25%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	4,294	0.26%
	8.40% GOI OIL 28-03-2025	Bonds	1,068	0.06%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	1,058	0.06%
	8.50% PUNJAB STATE GOVERNMENT SG 2024 3003	Gilts	8,957	0.53%
	8.55% RAJASTHAN SDL SG 2022 1810	Gilts	2,042	0.12%
	8.58% GUJARAT STATE GOVERNMENT SG 2023 2301	Gilts	3,091	0.18%
	8.63% MAHARASHTRA STATE GOVERNMENT SG 2023 0901	Gilts	1,441	0.09%
	9.10% TAMIL NADU STATE GOVERNMENT SG 2022 0905	Gilts	151	0.01%
	9.39% KARNATAKA STATE GOVERNMENT SG 2023 0412	Gilts	1,601	0.10%
	9.55% ANDHRA PRADESH GOVERNMENT SG 2023 1109	Gilts	127	0.01%
	9.60% MAHARASHTRA STATE GOVERNMENT SG 2023 1408	Gilts	51,868	3.08%
	9.65% KARNATAKA STATE GOVERNMENT SG 2023 1408	Gilts	5,294	0.31%
	4.26% GOI CG 17-05-2023	Gilts	15,249	0.91%
	4.45% GOI CG 30-10-2034 FRB	Gilts	8,09,514	48.15%
	8.20% GOI CG 10-11-2023 OIL SB	Gilts	4,701	0.28%
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	10,642	0.63%
	8.21% HARYANA STATE GOVERNMENT SG 2024 3103	Gilts	4,192	0.25%
	8.51% UTTAR PRADESH STATE GOVERNMENT SG 2023 0410	Gilts	3,140	0.19%

(₹ In '000)

DISCONTINUANCE FUND		ULIF00701/01/12DISCONT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	8.92% PUNJAB STATE GOVERNMENT SG 2022 0808	Gilts	152	0.01%
	9.12% GUJARAT STATE GOVERNMENT SG 2022 2305	Gilts	1,007	0.06%
	7.03% ODISHA STATE GOVERNMENT SG 2023 1101	Gilts	35,603	2.12%
	7.62% TELANGANA STATE GOVERNMENT SG 2026 0703	Gilts	1,044	0.06%

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8.10% UTTAR PRADESH STATE GOVERNMENT SG 2025 2801	Gilts	1,05,895	6.30%
8.57% ANDHRA PRADESH GOVERNMENT SG 2026 0903	Gilts	303	0.02%
8.90% WEST BENGAL STATE GOVERNMENT SG 2022 1710	Gilts	511	0.03%
9.84% ANDHRA PRADESH GOVERNMENT SG 2023 0108	Gilts	1,059	0.06%
8.39% RAJASTHAN SDL SG 2024 1503	Gilts	4,202	0.25%
6.35% GOI CG 23-12-2024 OIL SB	Gilts	1,625	0.10%
8.13% GOI CG 21-09-2022	Gilts	7,124	0.42%
8.83% GOI CG 25-11-2023	Gilts	9,536	0.57%
6.82% RAJASTHAN SDL SG 2024 1809	Gilts	7,162	0.43%
7.87% TELANGANA STATE GOVERNMENT SG 2024 0703	Gilts	3,122	0.19%
8.02% TAMIL NADU STATE GOVERNMENT SG 2025 2203	Gilts	5,260	0.31%
8.14% HARYANA STATE GOVERNMENT SG 2024 3006	Gilts	17,833	1.06%
8.21% HARYANA STATE GOVERNMENT SG 2026 3103	Gilts	5,330	0.32%
8.21% RAJASTHAN SDL SG 2024 3103	Gilts	3,144	0.19%
8.25% GUJARAT STATE GOVERNMENT SG 2024 02412	Gilts	2,125	0.13%
8.25% KERALA STATE GOVERNMENT SG 2023	Gilts	155	0.01%
8.25% UTTAR PRADESH STATE GOVERNMENT SG 2023 0206	Gilts	3,105	0.18%
8.32% UTTAR PRADESH STATE GOVERNMENT SG 2025 0206	Gilts	10,584	0.63%
8.43% UTTAR PRADESH STATE GOVERNMENT SG 2026 0410	Gilts	10,708	0.64%
8.45% PUNJAB STATE GOVERNMENT SG 2024 3103	Gilts	2,106	0.13%
8.79% GUJARAT STATE GOVERNMENT SG 2022	Gilts	460	0.03%
8.86% PUNJAB STATE GOVERNMENT SG 2022 0310	Gilts	2,962	0.18%
8.89% WEST BENGAL STATE GOVERNMENT SG 2022 0711	Gilts	50,749	3.02%
8.91% GUJARAT STATE GOVERNMENT SG 2022 2208	Gilts	4,068	0.24%
8.91% PUNJAB STATE GOVERNMENT SG 2022	Gilts	253	0.02%
8.92% KERALA STATE GOVERNMENT SG 2022	Gilts	203	0.01%
9.25% KARNATAKA STATE GOVERNMENT SG 2024 1601	Gilts	1,914	0.11%
9.35% MAHARASHTRA STATE GOVERNMENT SG 2024	Gilts	585	0.03%
9.38% MAHARASHTRA STATE GOVERNMENT SG 2024	Gilts	321	0.02%
9.41% TAMIL NADU STATE GOVERNMENT SG 2024 0101	Gilts	1,597	0.10%
9.47% TAMIL NADU STATE GOVERNMENT SG 2024	Gilts	161	0.01%
9.63% MAHARASHTRA STATE GOVERNMENT SG 2024 1202	Gilts	4,292	0.26%
9.77% ANDHRA PRADESH GOVERNMENT SG 2023	Gilts	106	0.01%
9.84% ANDHRA PRADESH GOVERNMENT SG 2023	Gilts	160	0.01%
TREP 3.4% 31/04-04-2022	Gilts	1,74,671	10.39%
GOVERNMENT Total		16,36,449	97.33%
Others		1,49,077	8.87%
Net Current Assets		(1,04,229)	-6.20%
GRAND TOTAL		16,81,297	100%

(₹ In '000)

PENSION GROWTH FUND		ULIF00831/03/15ETLIPNSGRT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES				
	Coforge Limited	Equity	887	0.46%
	Infosys Technologies Ltd	Equity	12,652	6.55%
	L&T Technology Services Limited	Equity	567	0.29%
	Larsen & Toubro Infotech Limited	Equity	382	0.20%
	Persistent Systems Ltd	Equity	872	0.45%

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	Tata Consultancy Services Ltd	Equity	9,155	4.74%
	Tata Elxsi Ltd	Equity	1,238	0.64%
	Happiest Minds Technologies Limited	Equity	654	0.34%
	KPIT Technologies Ltd	Equity	109	0.06%
	Affle India Limitedfv-2	Equity	116	0.06%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total			26,632	13.78%
FINANCIAL AND INSURANCE ACTIVITIES				
	Aavas Financiers Limited	Equity	550	0.28%
	Axis Bank Ltdfv-2	Equity	3,134	1.62%
	Bajaj Finance Ltdfv-2	Equity	2,773	1.43%
	Bajaj Holdings & Investment Ltd	Equity	2,781	1.44%
	Crisil Ltdfv-1	Equity	356	0.18%
	HDFC Bank Ltdfv-2Fv-1	Equity	8,710	4.51%
	Housing Development Finance Corporation Ltd	Equity	8,543	4.42%
	ICICI Bank Ltdfv-2	Equity	6,542	3.38%
	ICICI Securities Ltd	Equity	1,608	0.83%
	Indian Energy Exchange Limited.	Equity	173	0.09%
	Indusind Bank Ltd	Equity	719	0.37%
	Kotak Mahindra Bank Ltd	Equity	2,212	1.14%
	Muthoot Finance	Equity	351	0.18%
	SBI Life Insurance Company Limited	Equity	490	0.25%
	State Bank Of Indiafv-1	Equity	3,701	1.91%
	Central Depository Services (India) Limited	Equity	118	0.06%
	Bank Of Maharashtra	Equity	96	0.05%
	Motilal Oswal Financial Services Ltd	Equity	774	0.40%
	Poonawalla Fincorp Limited	Equity	116	0.06%
FINANCIAL AND INSURANCE ACTIVITIES Total			43,749	22.64%
MUTUAL FUND				
	ICICI Prudential It Etf	Mutual Fund	847	0.44%
	Kotak Banking Etf - Dividend Payout Option	Mutual Fund	9,010	4.66%
	Nippon India Etf Bank Bees	Mutual Fund	7,907	4.09%
	Nippon India Etf Nifty It	Mutual Fund	6,183	3.20%
MUTUAL FUND Total			23,947	12.39%
Others			88,494	45.79%
Net Current Asset			10,449	5.41%
GRAND TOTAL			1,93,270	100%

(₹ In '000)

PENSION SECURE FUND		ULIF00931/03/15ETLIPNSSCR147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
GOVERNMENT	5.22% GOI CG 15-06-2025	Gilts	4,230	5.04%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	2,053	2.45%
	8.06% TAMIL NADU STATE GOVERNMENT SG 2025 2904	Gilts	4,234	5.04%
	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	48	0.06%
	8.20% GOI CG 12-02-2024 OIL SB	Gilts	1,047	1.25%
	8.28% GOI CG 15-02-2032	Gilts	5,616	6.69%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	1,781	2.12%

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8.45% RAJASTHAN SDL SG 2024 1810	Gilts	1,692	2.02%
8.48% UTTAR PRADESH STATE GOVERNMENT SG 2025 2903	Gilts	1,064	1.27%
8.55% RAJASTHAN SDL SG 2022 1810	Gilts	4,595	5.47%
9.39% KARNATAKA STATE GOVERNMENT SG 2023 0412	Gilts	1,601	1.91%
9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	9,698	11.55%
6.30% RAJASTHAN SDL SG 2023 0804	Gilts	1,013	1.21%
6.64% RAJASTHAN SDL SG 2024 0502	Gilts	5,099	6.07%
7.82% WEST BENGAL STATE GOVERNMENT SG 2023 1906	Gilts	1,033	1.23%
8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	1,060	1.26%
8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	7,449	8.87%
8.21% HARYANA STATE GOVERNMENT SG 2024 3103	Gilts	1,048	1.25%
7.03% ODISHA STATE GOVERNMENT SG 2023 1101	Gilts	5,086	6.06%
7.17% RAJASTHAN SDL SG 2026 2809	Gilts	1,032	1.23%
8.18% HARYANA STATE GOVERNMENT SG 2024 1506	Gilts	1,080	1.29%
6.10% GOI CG 12-07-2031	Gilts	1,419	1.69%
6.54% GOI CG 17-01-2032	Gilts	1,960	2.33%
TREP 3.4% 31/04-04-2022	Gilts	957	1.14%
GOVERNMENT Total		65,896	78.48%
Others		11,486	13.68%
Net Current Asset		6,579	7.84%
GRAND TOTAL		83,961	100%

(₹ In '000)

DISCONTINUED POLICY PENSION FUND		ULIF01031/03/15ETLIPNSDSC147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government	6.65% GOI SG 2023 FERTBND	Gilts	203	0.93%
	8.54% RAJASTHAN SDL SG 2023 1810	Gilts	2,931	13.37%
	9.50% GUJARAT STATE GOVERNMENT SG 2023 1109	Gilts	2,756	12.57%
	4.26% GOI CG 17-05-2023	Gilts	9,469	43.20%
	4.45% GOI CG 30-10-2034 FRB	Gilts	4,847	22.12%
	7.03% ODISHA STATE GOVERNMENT SG 2023 1101	Gilts	10,172	46.41%
	TREP 3.4% 31/04-04-2022	Gilts	3,844	17.54%
GOVERNMENT Total			34,222	156.13%
Others			-	
Net Current Asset			-12,303	-56.13%
Grand Total			21,919	100.00%

(₹ In '000)

EQUITY MIDCAP FUND		ULIF001107/10/16ETLIMIDCAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
FINANCIAL AND INSURANCE ACTIVITIES	Aditya Birla Capital Limited	Equity	10,435	0.37%
	Au Small Finance Bank Limited	Equity	32,852	1.17%
	Bajaj Holdings & Investment Ltd	Equity	7,677	0.27%
	Can Fin Homes Limitedfv-2	Equity	27,544	0.98%
	Cholamandalam Investment And Finance Company Limitedfv-2	Equity	16,583	0.59%
	City Union Bank Ltd	Equity	15,562	0.55%
	Crisil Ltdfv-1	Equity	686	0.02%
	Federal Bank Ltdfv-2	Equity	21,963	0.78%

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ICICI Bank Ltdfv-2	Equity	17,531	0.62%
ICICI Securities Ltd	Equity	32,515	1.16%
IDFC Bank Limited	Equity	13,003	0.46%
Indian Bank	Equity	8,573	0.31%
Indian Energy Exchange Limited.	Equity	3,845	0.14%
LIC Housing Finance Ltd	Equity	20,453	0.73%
Maharashtra Scooters Ltd	Equity	26,486	0.94%
Mahindra & Mahindra Financial Services Ltdfv-2	Equity	16,364	0.58%
Max Financial Services Limited	Equity	19,040	0.68%
Muthoot Finance	Equity	30,198	1.08%
Shriram Transport Finance Company Ltd	Equity	25,275	0.90%
Union Bank Of India	Equity	6,147	0.22%
Aptus Value Housing Finance India Limited	Equity	20,987	0.75%
Canara Bank	Equity	19,008	0.68%
Central Depository Services (India) Limited	Equity	13,559	0.48%
Infrastructure Development Finance Company Ltd	Equity	491	0.02%
Bank Of Maharashtra	Equity	2,136	0.08%
Motilal Oswal Financial Services Ltd	Equity	6,696	0.24%
Poonawalla Fincorp Limited	Equity	29,607	1.05%
Ujjivan Financial Services Limited	Equity	5,602	0.20%
FINANCIAL AND INSURANCE ACTIVITIES Total		4,50,818	16.05%
Others		23,21,368	82.65%
Net Current Assets		36,474	1.30%
Grand Total		28,08,660	100.00%

(₹ In '000)

EQUITY BLUE CHIP FUND		ULIF01226/11/18ETLBUCHIP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES				
	HCL Technologies Ltd	Equity	5,125	1.17%
	Infosys Technologies Ltd	Equity	30,578	6.97%
	Tata Consultancy Services Ltd	Equity	16,306	3.72%
	Tech Mahindra Ltdfv-5	Equity	4,252	0.97%
	Wipro Ltd	Equity	3,995	0.91%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total			60,257	13.73%
FINANCIAL AND INSURANCE ACTIVITIES				
	Axis Bank Ltdfv-2	Equity	4,068	0.93%
	Bajaj Finance Ltdfv-2	Equity	10,919	2.49%
	Bajaj Finserv Ltd	Equity	5,852	1.33%
	HDFC Bank Ltdfv-2Fv-1	Equity	21,402	4.88%
	HDFC Standard Life Insurance Company Limited	Equity	2,838	0.65%
	Housing Development Finance Corporation Ltd	Equity	24,473	5.58%
	ICICI Bank Ltdfv-2	Equity	16,557	3.77%
	Indusind Bank Ltd	Equity	57	0.01%
	Kotak Mahindra Bank Ltd	Equity	8,404	1.92%
	SBI Life Insurance Company Limited	Equity	2,795	0.64%
	State Bank Of Indiafv-1	Equity	4,043	0.92%

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FINANCIAL AND INSURANCE				
ACTIVITIES Total			1,01,409	23.11%
MANUFACTURE OF COKE AND REFINED				
PETROLEUM PRODUCTS	Bharat Petroleum Corporation Ltd	Equity	2,009	0.46%
	Indian Oil Corporation Ltd	Equity	1,771	0.40%
	Reliance Industries Ltd	Equity	40,117	9.14%
MANUFACTURE OF COKE AND REFINED				
PETROLEUM PRODUCTS Total			43,896	10.01%
MUTUAL FUND	ICICI Prudential It Etf	Mutual Fund	12,433	2.83%
	Kotak Banking Etf - Dividend Payout Option	Mutual Fund	25,145	5.73%
	Nippon India Etf Bank Bees	Mutual Fund	23,893	5.45%
MUTUAL FUND Total			61,471	14.01%
Others			1,54,049	35.11%
Net Current Assets			17,654	4.02%
GRAND TOTAL			4,38,735	100.00%

(₹ In '000)

GILT FUND		ULIF01326/11/18ETLGILTFND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government	6.19% GOI CG 16-09-2034	Gilts	4,177	3.88%
	8.25% MAHARASHTRA STATE GOVERNMENT SG 2026 1301	Gilts	2,137	1.98%
	8.25% PUNJAB STATE GOVERNMENT SG 2025 1208	Gilts	5,326	4.94%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	4,148	3.85%
	8.28% GOI CG 15-02-2032	Gilts	8,996	8.35%
	8.32% GOI CG 02-08-2032	Gilts	5,464	5.07%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	3,491	3.24%
	8.48% UTTAR PRADESH STATE GOVERNMENT SG 2025 2903	Gilts	1,064	0.99%
	9.19% KERALA STATE GOVERNMENT SG 2024 2805	Gilts	6,419	5.96%
	9.65% KARNATAKA STATE GOVERNMENT SG 2023 1408	Gilts	2,118	1.96%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	862	0.80%
	5.63% GOI CG 12-04-2026	Gilts	24,664	22.89%
	8.20% GOI CG 24-09-2025	Gilts	1,070	0.99%
	8.19% UTTARAKHAND STATE GOVERNMENT SG 2025 0912	Gilts	6,519	6.05%
	9.37% GUJARAT STATE GOVERNMENT SG 2023 0412	Gilts	854	0.79%
	9.39% MAHARASHTRA STATE GOVERNMENT SG 2023 2011	Gilts	960	0.89%
	6.10% GOI CG 12-07-2031	Gilts	9,494	8.81%
	TREP 3.4% 31/04-04-2022	Gilts	16,094	14.93%
GOVERNMENT Total			1,03,855	96.36%
Others			-	0.00%
Net Current Assets			3,918	3.64%
Grand Total			1,07,773	100.00%

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Appendix-II

(Part of Note 20 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2022

22E Unit Linked Disclosures - Other Disclosures**NAV Highest Lowest & closing during the year 31 March 2023**

(₹ In '000)					
Sr No.	Fund Name	SFIN	Highest NAV	Lowest NAV	Closing NAV
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	42.8101	34.8200	39.4519
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	41.3693	33.9187	38.4861
3	BOND FUND	ULIF00317/08/11BONDFUND147	24.4487	23.3172	24.4487
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	22.8918	21.7045	22.8918
5	MANAGED FUND	ULIF00618/08/11MANAGED147	30.0708	27.4760	29.8039
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	32.5025	28.6979	31.4784
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	21.4816	17.0923	19.8074
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	27.3662	24.6361	26.8323
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	23.6685	22.1425	23.6197
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	21.9001	20.7138	21.8970
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	19.7446	18.6208	19.7446
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	21.4649	17.5243	19.9490
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	16.5506	15.6861	16.5501
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	14.3273	13.6083	14.3273
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	16.5271	13.3705	15.3787
16	GILT FUND	ULIF01326/11/18ETLGILTEND147	13.3452	12.5619	13.3259

NAV Highest Lowest & closing during the year 31 March 2022

(₹ In '000)					
Sr No.	Fund Name	SFIN	Highest NAV	Lowest NAV	Closing NAV
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	42.4093	32.5135	39.8159
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	42.3210	32.6308	39.2554
3	BOND FUND	ULIF00317/08/11BONDFUND147	23.5477	22.5679	23.5477
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	21.7062	20.9947	21.7062
5	MANAGED FUND	ULIF00618/08/11MANAGED147	29.4645	26.7101	28.9289
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	32.2361	27.6098	31.1441
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	21.8314	15.8085	20.1234
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	26.9587	23.8987	26.2620
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	23.3746	21.6796	23.0711
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	21.1126	20.2502	21.0918
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	18.7494	18.1788	18.7452
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	21.3958	16.5306	19.9946
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	15.9704	15.3280	15.9680
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	13.6607	13.0921	13.6607
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	16.2213	12.5473	15.3071
16	GILT FUND	ULIF01326/11/18ETLGILTEND147	13.0534	12.4655	12.9084

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(Part of Note 20 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

22E Unit Linked Disclosures - Other Disclosures**Annual Income ratio to Average daily assets of the Fund**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Annual Income	Average Daily Asset of the Fund	Income Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	36,177	45,80,407	0.79%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-11,003	44,37,047	-0.25%
3	BOND FUND	ULIF00317/08/11BONDFUND147	58,141	11,05,435	5.26%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	2,668	43,293	6.16%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	19,198	4,33,673	4.43%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	5,239	2,16,660	2.42%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-3,262	28,27,009	-0.12%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	19,825	5,06,090	3.92%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	9,202	2,27,676	4.04%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	10,902	1,96,189	5.56%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	1,08,098	18,49,578	5.84%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	4,183	1,85,185	2.26%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	4,115	81,375	5.06%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	1,416	25,549	5.54%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	11,866	5,16,147	2.30%
16	GILT FUND	ULIF01326/11/18ETLGILTEND147	5,242	1,05,699	4.96%

Annual Expense ratio to Average daily assets of the Fund

(₹ In '000)

Sr. No.	Fund Name	SFIN	Annualised Expense	Average Daily Asset of the Fund	Annualised Expense Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	61,424	45,80,407	1.34%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	59,695	44,37,047	1.35%
3	BOND FUND	ULIF00317/08/11BONDFUND147	13,818	11,05,435	1.25%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	325	43,293	0.75%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	5,819	4,33,673	1.34%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	2,798	2,16,660	1.29%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	37,928	28,27,009	1.34%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	6,812	5,06,090	1.35%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	3,061	2,27,676	1.34%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2,649	1,96,189	1.35%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	9,248	18,49,578	0.50%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	3,136	1,85,185	1.69%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	1,094	81,375	1.34%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	128	25,549	0.50%
16	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	6,919	5,16,147	1.34%
17	GILT FUND	ULIF01326/11/18ETLGILTEND147	1,321	1,05,699	1.25%

* Expense ratio, Average Daily Assets and Expense ratio are for the year ended March 31, 2023 (not annualised)

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

22E Unit Linked Disclosures - Other Disclosures**Annual Income ratio to Average daily assets of the Fund**

(₹ In '000)					
Sr. No.	Fund Name	SFIN	Annual Income	Average Daily Asset of the Fund	Income Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	7,52,140	41,52,933	18.11%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	6,83,351	40,24,638	16.98%
3	BOND FUND	ULIF00317/08/11BONDFUND147	58,109	10,35,469	5.61%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	2,724	63,653	4.28%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	36,073	4,16,356	8.66%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	34,605	2,74,334	12.61%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	5,30,852	24,44,647	21.71%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	44,508	4,55,972	9.76%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	15,326	2,13,830	7.17%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	10,099	1,79,064	5.64%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	63,995	17,95,495	3.56%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	40,124	2,07,923	19.30%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	5,118	89,173	5.74%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	2,279	46,480	4.90%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	48,737	2,97,869	16.36%
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	3,775	81,915	4.61%

Annual Expense ratio to Average daily assets of the Fund

(₹ In '000)					
Sr. No.	Fund Name	SFIN	Annualised Expense	Average Daily Asset of the Fund	Annualised Expense Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	55,294	41,52,933	1.33%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	53,971	40,24,638	1.34%
3	BOND FUND	ULIF00317/08/11BONDFUND147	12,947	10,35,469	1.25%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	477	63,653	0.75%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	5,512	4,16,356	1.32%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	3,515	2,74,334	1.28%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	32,588	24,44,647	1.33%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	6,067	4,55,972	1.33%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2,815	2,13,830	1.32%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2,418	1,79,064	1.35%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	8,979	17,95,495	0.50%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	3,507	2,07,923	1.69%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	1,204	89,173	1.35%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	232	46,480	0.50%
16	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	3,969	2,97,869	1.33%
17	GILT FUND	ULIF01326/11/18ETLGILTFND147	1,024	81,915	1.25%

* Expense ratio, Average Daily Assets and Expense ratio are for the year ended March 31, 2022 (not annualised)

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number: 147 dated 10 May 2011

Appendix-II

(Part of Note 20 of Schedule 16)

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2022

22E Unit Linked Disclosures - Other Disclosures**Fundwise Disclosure of Appreciation /(Depreciation) in value of Investment Segregated Classwise**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Investment Type				
			Appreciation/(Depreciation) - Net				
			Government Bonds	Corporate Bonds	Equities	Mutual Fund	Grand Total
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	-	(1,495)	5,35,563	17,155	5,51,222
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	1,15,125	(1,993)	1,13,132
3	BOND FUND	ULIF00317/08/11BONDFUND147	428	(258)	-	-	170
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	(206)	13	-	-	(193)
5	MANAGED FUND	ULIF00618/08/11MANAGED147	15	273	6,532	-	6,820
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	1	(117)	8,797	-	8,681
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	44	(808)	11,414	-	10,650
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	21	(283)	1,727	-	1,466
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	(59)	81	-	-	21
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	(12,722)	-	-	-	(12,722)
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	8,364	588	8,952
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	3	59	-	-	62
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	(98)	-	-	-	(98)
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	1,12,335	112	1,12,447
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	-	(224)	21,989	1,871	23,636
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	(443)	-	-	-	(443)

* Fund Introduced Current Year

Fundwise Disclosure of Appreciation /(Depreciation) in value of Investment Segregated Classwise as at 31 March 2022

(₹ In '000)

Sr. No.	Fund Name	SFIN	Investment Type				
			Appreciation/(Depreciation) - Net				
			Government Bonds	Corporate Bonds	Equities	Mutual Fund	Grand Total
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	-	1	8,72,480	80,332	9,52,813
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	3,81,853	36,577	4,18,430
3	BOND FUND	ULIF00317/08/11BONDFUND147	1,440	3,925	-	-	5,365
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	(314)	25	-	-	(289)
5	MANAGED FUND	ULIF00618/08/11MANAGED147	(305)	775	17,033	-	17,504
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	(69)	47	23,809	-	23,788
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	443	384	27,147	-	27,974
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	(92)	92	5,026	-	5,027
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	713	547	-	-	1,260
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	(19,560)	-	-	-	(19,560)
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	19,749	3,880	23,630
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	129	318	-	-	447
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	(130)	-	-	-	(130)
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	3,35,325	47,554	3,82,879
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	-	0	42,261	5,259	47,521
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	(199)	-	-	-	(199)

* Fund Introduced Current Year