

EW/Sec/2023-24/231

December 29, 2023

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: - 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: - EDELWEISS
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Dear Sir/Madam,

Sub: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Joint Commissioner CGST & CX, Thane Commissionerate, vide Order dated December 22, 2023 (received on December 28, 2023), has levied the GST demand of Rs. 32,39,53,202 and penal interest of Rs. 3,23,95,320 on Zuno General Insurance Limited (Zuno), a wholly owned subsidiary of the Company, on the co-insurance premium and re-insurance commission received (the GST Matter).

The GST Matter is an industry-wide issue and Zuno is evaluating the legal options in this regard.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary