

EEL/Sec/2023-24/16

June 23, 2023

**BSE Limited**

P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Credit Rating**

This is to inform you that ICRA Limited (ICRA) vide their letter dated June 22, 2023, has re-affirmed/withdrawn the rating to the following instruments of the Company: -

Instruments	Amount (Rs. in crores)	Rating
Long Term Market Linked Debenture	258.21	PP-MLD ICRA A+ Stable (Re-affirmed)
Long Term Market Linked Debenture	128.87	PP-MLD ICRA A+ Stable (Re-affirmed and withdrawn)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For ECap Equities Limited**

**Swadesh Agrawal**  
Company Secretary