

EEL/Sec/2023-24/42

January 4, 2024

BSE Limited

P J Towers, Dalal Street,
Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Credit Rating

In accordance with the provisions of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Ratings Limited (CARE) vide their letter dated January 3, 2024, has revised/ assigned the ratings to the following instruments of the Company

Instruments	Amount (Rs. in crores)	Rating
Market Linked Debentures	507.98	CARE PP-MLD A/Stable from CARE PP-MLD A+/Negative
Short Term Instruments (Market Linked Debentures)	200	CARE PP-MLD A1 from CARE PP-MLD A1+
Commercial Papers	1,000	CARE A1

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ECap Equities Limited

Swadesh Agrawal
Company Secretary

ECap Equities Limited (formerly known as Edel Land Limited)

Corporate Identity Number: U74900MH2008PLC287466

Registered Office: Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla West, Mumbai 400 070

Corporate Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098, Tel No.: +91 22 4079 5199

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