

EEL/Sec/2023-24/31

October 6, 2023

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that CARE Ratings Limited (CARE) vide their letter dated October 5, 2023, has re-affirmed the ratings to the following instruments of the Company:

Instruments [^]	Amount (Rs. in crores)	Rating
Market Linked Debentures* (Reduced from 672.89 crores)	519.24	CARE PP-MLD A+; Negative
Short Term Instruments	200	CARE PP-MLD A1+

*The reduction in facilities is on request of the company.

[^]Due to non-utilisation, the ratings to the Non-Convertible Debentures for an amount of Rs. 200 crores is withdrawn by CARE at the request of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ECap Equities Limited

Swadesh Agrawal
Company Secretary

Ecap Equities Limited (formerly known as Edel Land Limited)

Corporate Identity Number: U74900MH2008PLC287466

Registered Office: Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla West, Mumbai 40070

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