

EEL/Sec/2023-24/38

December 8, 2023

BSE Limited

P J Towers, Dalal Street,
Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Sub.: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the provisions of Regulation 51 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we would like to inform you that the Board of Directors of the Company (the Board) at its Meeting held on December 8, 2023, has appointed Mr. Piyush Chamria (DIN: 08814424) as an Executive Director on the Board of the Company for a period of 3 years with effect from December 8, 2023.

The Board also noted the resignation of Mr. Mayank Toshniwal as Director of the Company with effect from December 8, 2023.

As required under the Listing Regulations, the disclosures regarding the appointment and resignation of Directors are provided in the Annexure.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For ECap Equities Limited

Swadesh Agrawal
Company Secretary

Encl: as above

Details of the Director as required under the Listing Regulations are as under:-

i) Appointment of Mr. Piyush Chamria (DIN: 08814424) as an Executive Director:

Sr. No.	Details of Events	Information of such event(s)
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Appointment
2.	Date of appointment/ cessation (as applicable) & term of appointment	Appointment of Mr. Piyush Chamria as an Executive Director on the Board of the Company for a period of 3 years from December 8, 2023.
3.	Brief profile (in case of appointment)	Mr. Chamria is a Charter Holder of CFA Institute, Charlottesville, USA and of PRMIA, USA and also holds Post- Graduate Diploma in Finance from XLRI Jamshedpur and a bachelor's degree in chemical engineering (Hons.) from Jadavpur University. Mr. Chamria has close to two decades of multifaceted domain expertise in the financial sector spanning across capital markets.
4.	Disclosure of relationships between directors (in case of appointment of director)	Mr. Chamria is not related to any of the Directors of the Company. Mr. Chamria is an Executive Director of Edelcap Securities Limited, a wholly owned subsidiary of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24	Mr. Chamria is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

ii) Resignation of Mr. Mayank Toshniwal (DIN: 07030634) as an Executive Director:

Sr. No.	Details of Events	Information of such event(s)
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Resignation
2.	Date of appointment/ cessation (as applicable) & term of appointment	Mr. Mayank Toshniwal has resigned as Director of the Company with effect from December 8, 2023.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24	Not Applicable