

EEL/Sec/2023-24/56

March 29, 2024

**BSE Limited**

P J Towers, Dalal Street,  
Fort,  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Credit Rating**

This is to inform you that CRISIL Ratings Limited (CRISIL) vide their letter dated March 28, 2024, has assigned the rating of 'CRISIL A+/Stable' to the Non-convertible Debentures of Rs. 500 crores of the Company.

Further, CRISIL vide the aforesaid letter, has re-affirmed the ratings to the following instruments of the Company:

Instruments	Amount (Rs. in crores)	Rating
Long Term Principal Protected Market Linked Debentures	1,149.47	CRISIL PPMLD A+/Stable
Non-convertible Debentures	1,250	CRISIL A+/Stable
Commercial Paper	1,000	CRISIL A1+

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For ECap Equities Limited**

**SWADESH** Digitally signed by  
SWADESH AGRAWAL  
Date: 2024.03.29  
**AGRAWAL** 13:12:46 +05'30'

**Swadesh Agrawal**  
**Company Secretary**

**ECap Equities Limited**

**Corporate Identity Number: U74900MH2008PLC287466**

Registered Office: Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiroli Road, Kurla West, Mumbai 400 070  
Corporate Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098, Tel No.: +91 22 4079 5199

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