

EFCL/SEC/2023/50

March 3, 2023

BSE Limited

P J Towers, Dalal Street, Fort, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that CRISIL Ratings Limited vide their letter dated March 2, 2023, has assigned/re-affirmed the ratings to the following instruments of the Company: -

Instruments	Amount (Rs. in crores)	Rating
Non-convertible Debentures	500	CRISIL AA-/negative (Assigned)
Long Term Principal Protected Market Linked Debentures	1,542.42	CRISIL PPMLD AA-/negative (Re-affirmed)
Non-convertible Debentures	867	CRISIL AA-/negative (Re-affirmed)
Commercial Papers (IPO Financing)	500	CRISIL A1+ (Re-affirmed)
Short Term Principal Protected Market Linked Debentures	500	CRISIL PPMLD A1+ (Re-affirmed)
Commercial Papers	1,000	CRISIL A1+ (Re-affirmed)

Kindly take the same on record.

Thanking you,

Yours faithfully, **For Edel Finance Company Limited**

Tarun Khurana Company Secretary