

**Press Release*****Edelweiss Retail Finance Limited announces Public Issue of Secured Redeemable Non Convertible Debentures (NCDs) to the tune of Rs. 5000 million***

**Wednesday, March 7, 2018:** Edelweiss Retail Finance Limited (ERFL), the retail lending arm of Edelweiss Group, today announced the public issue of NCDs of face value of INR 1000 each, aggregating up to INR 2500 million, with an option to retain over-subscription up to INR 2500 million, aggregating a total of INR 5000 million.

Commenting on this initiative, **Anil Kothuri, Head – Edelweiss Retail Finance** said, “The credit needs of the SME sector have not been adequately addressed thus far. This is a significant opportunity which we are addressing through our rapidly expanding reach and customized product offerings in ERFL.”

The public issue of NCDs offers investors an opportunity to lock in at attractive yields ranging from 8.75% p.a. to 9.25%. The NCDs also offer a tenure varying from 3 years to 10 years, with an option to receive interest monthly or annually. The NCDs to be issued have received “CRISIL AA/Stable” rating by CRISIL Limited and “[ICRA]AA” rating with a Stable Outlook by ICRA Limited, for an amount of INR 5000 million each, indicating that the instruments have the highest degree of safety regarding timely servicing of financial obligations, and carry very low credit risk (Please refer Disclaimer Clauses below).

Axis Bank Limited and Edelweiss Financial Services Limited are the Lead Managers to this NCD issue. The issue opens on March 7, 2018 and closes on March 22, 2018, with an option to close early if it receives complete subscription. The NCDs will be listed on the BSE Limited and the National Stock Exchange of India Limited.

**About Edelweiss Retail Finance Limited (ERFL):**

ERFL is a part of the Edelweiss Group which is one of India’s prominent financial services organization. ERFL is majorly focused on offering secured and unsecured loan products to suit the needs of the individuals and corporates. ERFL’s products include SME Finance, loans against property, construction finance and rural finance. As on January 31, 2018, ERFL has a wide network of 83 branches (including its registered office) which allows them to service multiple products through each of its offices which reduces operating costs and improves total sales.

**About Edelweiss Group:**

The Edelweiss Group is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss' products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into Credit (Retail and Corporate Credit), Franchise and Advisory (Wealth Management, Asset Management

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and Capital Markets,) and Insurance. Its consistent performance is evidenced by a Consolidated PAT CAGR of 38% over the last 27 quarters.

To learn more about the Edelweiss Group, please visit [www.edelweissfin.com](http://www.edelweissfin.com)

**Disclaimer clause of Issuer:**

Edelweiss Retail Finance Limited is subject to market conditions and other considerations, proposing a public issue of Secured Redeemable Non Convertible Debentures and has filed the Prospectus dated February 27, 2018 with the Registrar of Companies, Maharashtra at Mumbai, the BSE Limited (BSE), the National Stock Exchange of India Limited (NSE) and Securities and Exchange Board of India (for record purposes). All investors proposing to participate in the public issue of NCDs by Edelweiss Retail Finance Limited should invest only on the basis of information contained in the Prospectus dated February 27, 2018. Please see section entitled "Risk Factors" beginning on page 14 of the Prospectus for risks in this regards. Physical copies of the abridged Prospectus containing the salient features of the Prospectus together with Application Forms may be obtained from(a) Our Company's Registered Office and Corporate Office;(b) Offices of the Lead Managers;(c) Trading Members; and (d) Designated Branches of the SCSBs.

**Disclaimer Clause of RBI:**

The Company is having a valid Certificate of Registration dated January 4, 2017 issued by the Reserve Bank of India under section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of deposits / discharge of liabilities by the Company.

**Disclaimer clause of BSE:**

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Prospectus. The Investors are advised to refer to the Prospectus for the full text of the "Disclaimer clause of BSE Limited"

**Disclaimer clause of NSE:**

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**Disclaimer clause of CRISIL:**

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable.

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ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service debts and obligations, with respect to the instrument rated. Please visit our website [www.icra.in](http://www.icra.in) or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit of the rated issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular makes no representation or warranty, express or implied as to the accuracy, timelines or completeness of any such information. Also, ICRA or any of its group companies may have provided services other than rating to the issuer rated. All information contained herein must be construed solely as statement of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.

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